

Tullysaran Community Association Trustees' Report

The Trustees of Tullysaran Community Association present their report and the financial statements for the year ended 30 September 2022.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

The principal activities of Tullysaran Community Association are:

To promote the benefit of the community of the Tullysaran area and its surrounding rural environs without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and in particular:

- a) to maintain and manage a community centre in the area of benefit for activities promoted by the company;
- b) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

Tullysaran Community Association seeks to achieve this objective by lawful means.

ACHIEVEMENTS AND PERFORMANCE

Although not back to pre-covid levels of activity we were delighted to get programmes back up and running again.

It has been a difficult few years for our community and now more than ever we hope to provide activities to bring people together.

Social interaction is essential for our residents and in particular our three main target groups:

Young People

Older People

Families with children with special needs.

We acknowledge funding from Covid Recovery Programme from Department of Communities which was a lifeline for us to help us get back on our feet again after the effects of covid on our charity.

Tullysaran Community Association

Trustees' Report

FINANCIAL REVIEW

Overview

The company incurred a deficit of £22,089 in the year ended 30 September 2022 (2021: deficit of £27,913).

Incoming resources

Total incoming resources for the year were £18,026 (2021: £14,495). The charity continues to be thankful for peoples' wonderful efforts and generosity.

Total resources expenses

Total resources expended were £40,115 (2021: £42,408) for the year ended 30 September 2022. It must be noted that included in expenses is depreciation of the building amounting to £21,547 (2021: £21,547).

Balance sheet

Net funds are positive at £145,203 (2021: £167,292) as at 30 September 2022.

Reserves policy

The charity's policy is to maintain a level of free reserves which meets the needs of the Company both at the current time and for the foreseeable future. Free reserves are its total funds excluding restricted funds, and designated funds. The Company had £14,719 (2021: £14,955) free reserves at 30 September 2022.

Future developments

The charity remains true to its founding principles "to promote the benefit of the community of the Tullysaran area".

It is hoped that a Youth Club will be set up in the near future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Tullysaran Community Association
Trustees' Report**

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 May 2023 and signed on its behalf by:

Helen Donnelly - Trustee

