

Registered number NI614323

Tullysaran Community Association  
Report Of The Trustees and Financial Statements  
For the year ended 30 September 2022

**Tullysaran Community Association  
Annual Report  
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## **Tullysaran Community Association Company Information**

### **Trustees & Directors**

Mary Conlon  
Helen Donnelly  
Aidan McCreesh  
Brendan Daly

### **Independant examiner**

L Kerr & Co  
Unit 58  
Armagh Business Centre  
Loughgall Road  
Armagh  
BT61 7NH

### **Bankers**

Bank Of Ireland  
11 Upper English Street  
Armagh  
BT61 7BH

### **Registered office**

Tullysaran Community Centre  
Milltown Road  
Benburb  
Dungannon  
County Tyrone  
BT71 7NJ

### **Registered number**

NI614323

### **Registered Charity number**

105860

## **Tullysaran Community Association Trustees' Report**

The Trustees of Tullysaran Community Association present their report and the financial statements for the year ended 30 September 2022.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### **OBJECTIVES AND ACTIVITIES**

The principal activities of Tullysaran Community Association are:

To promote the benefit of the community of the Tullysaran area and its surrounding rural environs without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and in particular:

- a) to maintain and manage a community centre in the area of benefit for activities promoted by the company;
- b) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

Tullysaran Community Association seeks to achieve this objective by lawful means.

### **ACHIEVEMENTS AND PERFORMANCE**

Although not back to pre-covid levels of activity we were delighted to get programmes back up and running again.

It has been a difficult few years for our community and now more than ever we hope to provide activities to bring people together.

Social interaction is essential for our residents and in particular our three main target groups:

Young People

Older People

Families with children with special needs.

We acknowledge funding from Covid Recovery Programme from Department of Communities which was a lifeline for us to help us get back on our feet again after the effects of covid on our charity.

## **Tullysaran Community Association Trustees' Report**

### **FINANCIAL REVIEW**

#### **Overview**

The company incurred a deficit of £22,089 in the year ended 30 September 2022 (2021: deficit of £27,913).

#### **Incoming resources**

Total incoming resources for the year were £18,026 (2021: £14,495). The charity continues to be thankful for peoples' wonderful efforts and generosity.

#### **Total resources expenses**

Total resources expended were £40,115 (2021: £42,408) for the year ended 30 September 2022. It must be noted that included in expenses is depreciation of the building amounting to £21,547 (2021: £21,547).

#### **Balance sheet**

Net funds are positive at £145,203 (2021: £167,292) as at 30 September 2022.

#### **Reserves policy**

The charity's policy is to maintain a level of free reserves which meets the needs of the Company both at the current time and for the foreseeable future. Free reserves are its total funds excluding restricted funds, and designated funds. The Company had £14,719 (2021: £14,955) free reserves at 30 September 2022.

#### **Future developments**

The charity remains true to its founding principles "to promote the benefit of the community of the Tullysaran area".  
It is hoped that a Youth Club will be set up in the near future.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Tullysaran Community Association  
Trustees' Report**

**TRUSTEES RESPONSIBILITY STATEMENT**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 May 2023 and signed on its behalf by:

Helen Donnelly - Trustee



## **Tullysaran Community Association**

### **Independent examiner's report**

#### **Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
3. State whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

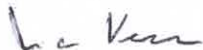
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



L Kerr & Co  
Chartered Accountants  
Unit 58  
Armagh Business Centre  
Loughgall Road  
Armagh  
BT61 7NH

17 May 2023

**Tullysaran Community Association  
Statement of Financial Activities  
for the year ended 30 September 2022**

	Notes	2022 £	2021 £
<b>Incoming resources</b>			
Restricted funds	2	3,326	5,260
Unrestricted funds	2	14,700	9,235
Total incoming resources		<u>18,026</u>	<u>14,495</u>
<b>Resources expenses</b>			
<b>Restricted funds</b>			
Charitable activities	3	24,873	26,807
<b>Unrestricted funds</b>			
Charitable activities	3	15,242	15,601
Total resources expenses		<u>40,115</u>	<u>42,408</u>
<b>Net incoming resources(expenditure)</b>		<u>(22,089)</u>	<u>(27,913)</u>
<b>Fund balances brought forward</b>		<u>167,292</u>	<u>195,205</u>
<b>Fund balances carried forward</b>		<u>145,203</u>	<u>167,292</u>

**Tullysaran Community Association**  
**Balance Sheet**  
**as at 30 September 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	129,284	150,831
<b>Current assets</b>			
Cash at bank and in hand		15,919	16,461
<b>Net current assets</b>		15,919	16,461
<b>Net assets</b>		145,203	167,292
<b>Income funds</b>			
Unrestricted funds		14,438	14,980
Restricted funds		130,765	152,312
<b>Total funds</b>		145,203	167,292

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial years in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of Trustees on 17 May 2023 and were signed on its behalf by:

Helen Donnelly (Director)

Mary Conlon (Director)

*Helen Donnelly*

*Mary Conlon*

**Tullysaran Community Association**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

**1 Accounting policies**

***Basis of preparing the financial statements***

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

***Income***

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment

Straight line over 15 years

***Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Tullysaran Community Association**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

**2 Income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Restricted funds</b>		
Grant income	3,326	5,260
	<u>3,326</u>	<u>5,260</u>
<b>Unrestricted funds</b>		
Community events	9,746	2,305
Grant income	4,492	-
Other income	462	6,930
	<u>14,700</u>	<u>9,235</u>

**3 Charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Restricted funds</b>		
Heat & light	1,000	-
Equipment	1,488	-
Charitable donations	-	2,500
Repairs and maintenance	-	2,000
Community events	838	760
Depreciation	21,547	21,547
	<u>24,873</u>	<u>26,807</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Staff costs	7,300	9,254
Heat & light	3,189	1,866
Equipment	668	-
Insurance	1,001	938
Cleaning	187	311
Charitable donations	-	500
Community events	1,154	928
General expenses	281	200
Repairs and maintenance	279	429
Bank fees	114	88
Rates	398	467
Community events	90	139
Professional fees	581	481
	<u>15,242</u>	<u>15,601</u>

**Tullysaran Community Association**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

**4 Tangible fixed assets**

	<b>Land &amp; Buildings £</b>
<b>Cost</b>	
At 1 October 2021	323,207
At 30 September 2022	<u>323,207</u>
<b>Depreciation</b>	
At 1 October 2021	172,376
Charge for the year	<u>21,547</u>
At 30 September 2022	<u>193,923</u>
<b>Net book value</b>	
At 30 September 2022	<u>129,284</u>
At 30 September 2021	<u>150,831</u>

**5 Security**

As part of the funding application to SOAR, Tullysaran Community Association had to register a charge in favour of the Department of Agriculture and Rural Development (DARD) as security over the land and property.

**6 Transactions with directors**

No directors received any remuneration or expenses during the year.

**7 Contingent liability**

The company has a contingent liability to repay capital grants if certain conditions are not met, but in the opinion of the directors, these circumstances are unlikely to occur.