

The Drummond Centre Project Limited

Northern Ireland · Charity number 105851

Details

Status Received

Company number [50397](#)

Registered 2016-10-17

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 89 Longland Road
Dunamanagh
Strabane
BT82 0pn
BT82 0PN

Phone 028 7198361

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Activities

Purposes: (3) OBJECTS 3.1 The Association is established to relieve poverty and to promote the benefit of the inhabitants of the village of Donemana and district in Co Tyrone contained in and forming part of the electoral wards of Donemana and Slievekirk (hereinafter called the "area of benefit") without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and in particular: a) To advance education among pre-school children and among school-age children, out of school hours, and young people in the area of benefit so that their conditions of life may be improved; b) The promotion of community participation in healthy recreation by the provision of facilities for playing various sports c) To maintain and manage or co-operate with any local authority in the maintenance of a Community/Sports/Family Centre in the area of benefit for activities promoted by the association (hereinafter called "the Centre").

What the charity does: The advancement of education, The advancement of religion, The advancement of health or the saving of lives, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, Other charitable purposes

How the charity works: Community development, Cross-border/cross-community, Education/training, Rural development, Volunteer development, Youth development

Who the charity helps: Children (5-13 year olds), Parents, Volunteers, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£18,434	£18,581	£0	0

Trustees

Name	Role	Appointed
Mr David Buchanan		
Mrs Amelia Rankin-Glenn		
Mrs Margaret Mclaughlin		
Mrs Mary Kathleen Pearl Smyth		

The Drummond Centre Project Limited

Northern Ireland - Charity number 105851

Accounts

The Drummond Centre Project Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended 31 March 2025

Charity Registration Number: XR75452
Company Registration Number: NI050397

The Drummond Centre Project Limited

Company Limited by Guarantee

CONTENTS

	Page
Director's report	1
Independent examiner's report to the trustees	2
Statement of financial activities (including income and expenditure account)	3
Statement of financial position	4
Notes to the Financial Statements	5 - 9
Income and expenditure account	10

The Drummond Centre Project Limited

Company Limited by Guarantee

Report of the Directors

For the year ended 31 March 2025

The directors present their report and accounts of the company for the year ended 31 March 2025.

Principal Activity

The principal activity of the company is the development of community projects in Donemana. Results for the year ended 31st March 2025 showed a deficit of £146.

The directors consider the financial position of the company to be satisfactory.

Directors

The directors who held office during the year were as follows:-

Pearl Smyth

David Buchanan

Margaret McLaughlin

Amelia Rankin-Glenn

Share Capital

The company does not have a share capital but is limited by guarantee.

By order of the board

Pearl Smyth

Secretary.

23 December 2025

The Drummond Centre Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Drummond Centre Project Limited

For the year ended 31 March 2025

I report to the trustees on my examination of the financial statements of The Drummond Centre Project Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the "2008 Act") and the Companies Act 2006 (the "2006 Act"). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A. J. McFarland FCCA CTA

W. S. STERRITT & CO.

Chartered Certified Accountants

Carton House

15 Ebrington Terrace

Londonderry

BT47 6JS

23 December 2025

The Drummond Centre Project Limited
Company Limited by Guarantee
Statement of Financial Activities
(Including income and expenditure account)
For the year ended 31 March 2025

		2025		2024
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
Note	£	£	£	£
Income and endowments				
Charitable activities	4	1,683	16,751	18,434
Other income		<u>0</u>	<u>0</u>	<u>0</u>
Total income		<u><u>1,683</u></u>	<u><u>16,751</u></u>	<u><u>18,434</u></u>
Expenditure				
Expenditure on charitable activities	5	2,410	15,627	18,037
Other expenditure	6	<u>123</u>	<u>420</u>	<u>543</u>
Total expenditure		<u><u>2,533</u></u>	<u><u>16,047</u></u>	<u><u>23,150</u></u>
Transfers between funds		<u>(290)</u>	<u>290</u>	<u>0</u>
Net (deficit)/income and net movements in fund:		<u><u>(1,140)</u></u>	<u><u>994</u></u>	<u><u>(3,150)</u></u>
Reconciliation of funds				
Total funds brought forward		<u><u>26,894</u></u>	<u><u>16,977</u></u>	<u><u>43,871</u></u>
Total funds carried forward		<u><u>25,754</u></u>	<u><u>17,971</u></u>	<u><u>43,871</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Drummond Centre Project Limited
Company Limited by Guarantee
Statement of Financial Position

As at 31 March 2025

		<u>2025</u>		<u>2024</u>	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	8		12,246		16,696
Current assets					
Debtors		350		350	
Cash at bank and in hand		<u>31,564</u>		<u>27,541</u>	
		31,914		27,891	
Creditors: amounts falling due					
within one year	9	<u>435</u>		<u>716</u>	
Net Current assets			<u>31,479</u>		<u>27,175</u>
Total assets less current liabilities			<u>43,725</u>		<u>43,871</u>
Net assets			<u><u>43,725</u></u>		<u><u>43,871</u></u>
Funds of the charity					
Restricted funds			17,971		16,977
Unrestricted funds			<u>25,754</u>		<u>26,894</u>
Total charity funds	10		<u><u>43,725</u></u>		<u><u>43,871</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 December 2024, and are signed on behalf of the board by:

.....
 Pearl Smyth, Director

.....
 Amelia Rankin-Glenn

Company Registration Number: NI050397

The company is a private limited company limited by guarantee, registered in Northern Ireland

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements

For the year ended 31 March 2025

1 General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 16 Lisnaragh Road, Dunamanagh, Strabane, BT82 0QL.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act (Northern Ireland) 2008.

3 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key resources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowments.

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	5 Years
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The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2025

3 Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those that support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2025

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Funding and charitable funds:-				
Derry and Strabane District Council	0		0	413
Groundwork Northern ESB	0		0	5,500
Owenreagh Power	0	1,800	1,800	5,000
SSE Airtricity	0		0	1,000
DAERA	0	1,248	1,248	0
Halifax Foundation NI	0	4,275	4,275	3,260
Wind Farm Community Fund	0	1,188	1,188	0
Donemana & District Community Association	0		0	1,000
NI Policing Board (Restricted)	0	7,080	7,080	0
Generated funds:-				
Entrance fees	0		0	260
Registration fees	1,503		1,503	1,469
Fundraising, Donations	0	1,160	1,160	1,290
Room Hire	130		130	797
Sundry income	50		50	11
	<u>1,683</u>	<u>16,751</u>	<u>18,434</u>	<u>20,000</u>

5 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Programme outlays	1,158	2,577	3,735	11,961
Training expenses	0	0	0	70
Repairs & renewals	120	3,000	3,120	116
Rent & rates	0	700	700	640
Insurance	0	1,477	1,477	1,422
Printing & stationery	32	550	582	10
Donations	0	1,200	1,200	900
Clothing	0	350	350	877
Leasing payments	204	0	204	119
Telephone	536	0	536	662
Sundry expenses	197	0	197	810
Depreciation	163	5,773	5,936	5,080
	<u>2,410</u>	<u>15,627</u>	<u>18,037</u>	<u>22,667</u>

The Drummond Centre Project Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

6 Other expenses

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Accountancy	15	420	435	400
Bank charges	74	0	74	70
DETI	34	0	34	13
	<u>123</u>	<u>420</u>	<u>543</u>	<u>483</u>

7 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

8 Fixed Assets

	<u>Building</u>	<u>Equipment</u>	<u>Total</u>
Cost			
Balance at 31st March 2024	0	31,202	31,202
Additions	0	1,486	1,486
Disposals	0	(35)	(35)
Balance at 31st March 2025	<u>0</u>	<u>32,653</u>	<u>32,653</u>
Depreciation			
Balance at 31st March 2024	0	14,506	14,506
Disposals	0	(35)	(35)
Charge for year	0	5,936	5,936
Balance at 31st March 2025	<u>0</u>	<u>20,407</u>	<u>20,407</u>
Net Book Value at 31 March 2025	<u>0</u>	<u>12,246</u>	<u>12,246</u>
Net Book Value at 31 March 2024	<u>0</u>	<u>16,696</u>	<u>16,696</u>

The Drummond Centre Project Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

		<u>2025</u>	<u>2024</u>		
		£	£		
9 Creditors : Amounts falling due within 1 year					
Accruals		<u>435</u>	<u>716</u>		
		<u>435</u>	<u>716</u>		
10 Analysis of charitable funds					
	As at	Income	Expenditure	Transfer	As at
	01/04/24				31/03/25
Unrestricted Funds	26,894	1,683	2,533	(290)	25,754
Restricted Funds:					
Groundwork Northern ESB	6,566		1,822	0	4,744
SSE Airtricity	3,579		1,363	0	2,216
Owenreagh Power	4,000	1,800	2,800	0	3,000
DAERA	1,062	1,248	1,164	238	1,384
N.I. Policing Board	0	7,080	3,127	0	3,953
Wind Farm Community Fund	0	1,188	1,200	12	0
Rapid	200		200	0	0
Halifax Foundation NI	672	4,275	3,171	0	1,776
Donations	898	1,160	1,200	40	898
	<u>43,871</u>	<u>18,434</u>	<u>18,580</u>	<u>0</u>	<u>43,725</u>
11 Analysis of net assets by fund					
	Unrestricted	Restricted	Total		
	Funds	Funds	Funds		
Tangible fixed assets	454	11,792	12,246		
Net Current assets	<u>25,300</u>	<u>6,179</u>	<u>31,479</u>		
	<u>25,754</u>	<u>17,971</u>	<u>43,725</u>		
12 Company limited by guarantee					

The Drummond Centre Project Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Drummond Centre Project Limited

Income and Expenditure Account

For the year ended 31 March 2025

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
Income from charitable activities				
Funding and charitable funds:-				
Derry and Strabane District Council		0		413
Groundwork Northern ESB		0		5,500
SSE Airtricity		0		1,000
DAERA		1,248		0
Halifax Foundation		4,275		3,260
National Lottery Community Fund		0		0
Donemana & District Community Association		0		1,000
NI Policing Board		7,080		0
Wind Farm Community Fund		1,188		0
Owenreagh Power		<u>1,800</u>		<u>5,000</u>
		15,591		16,173
Generated funds:-				
Entrance fees		0		260
Registration fees		1,503		1,469
Fundraising		1,160		1,290
Room Hire		130		797
Sundry income		<u>50</u>		<u>11</u>
		2,843		3,827
Total income		<u><u>18,434</u></u>		<u><u>20,000</u></u>
Less expenditure				
Expenditure on charitable activities:-				
Programme outlays	3,735		11,961	
Training expenses	0		70	
Repairs & renewals	3,120		116	
Rent & ground rent	700		640	
Insurance	1,477		1,422	
Printing & stationery	582		10	
Donations	1,200		900	
Uniforms	350		877	
Leasing	204		119	
Telephone	536		662	
Sundry expenses	198		810	
Depreciation	<u>5,936</u>		<u>5,080</u>	
	18,038		22,667	
Other expenditure:-				
Accountancy	435		400	
Bank charges	74		70	
DETI	<u>34</u>		<u>13</u>	
	543		483	
		<u>18,581</u>		<u>23,150</u>
(Deficit)/Surplus on ordinary activities		<u><u>(147)</u></u>		<u><u>(3,150)</u></u>

The Drummond Centre Project Limited

Northern Ireland - Charity number 105851

Accounts

The Drummond Centre Project Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended 31 March 2024

Charity Registration Number: XR75452
Company Registration Number: NI050397

The Drummond Centre Project Limited

Company Limited by Guarantee

CONTENTS

	Page
Director's report	1
Independent examiner's report to the trustees	2
Statement of financial activities (including income and expenditure account)	3
Statement of financial position	4
Notes to the Financial Statements	5 - 9
Income and expenditure account	10

The Drummond Centre Project Limited

Company Limited by Guarantee

Report of the Directors

For the year ended 31 March 2024

The directors present their report and accounts of the company for the year ended 31 March 2024.

Principal Activity

The principal activity of the company is the development of community projects in Donemana. Results for the year ended 31st March 2024 showed a deficit of £3,150.

The directors consider the financial position of the company to be satisfactory.

Directors

The directors who held office during the year were as follows:-

Pearl Smyth

David Buchanan

Margaret McLaughlin

Amelia Rankin-Glenn

Share Capital

The company does not have a share capital but is limited by guarantee.

By order of the board

Pearl Smyth

Secretary.

30 December 2024

The Drummond Centre Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Drummond Centre Project Limited

For the year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Drummond Centre Project Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the "2008 Act") and the Companies Act 2006 (the "2006 Act"). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

W. S. STERRITT & CO.

Chartered Certified Accountants

Carton House

15 Ebrington Terrace

Londonderry

BT47 6JS

30 December 2024

The Drummond Centre Project Limited
Company Limited by Guarantee
Statement of Financial Activities
(Including income and expenditure account)
For the year ended 31 March 2024

		2024			2023
	Unrestricted	Restricted	Total	Total	
	Funds	Funds	Funds	Funds	
Note	£	£	£	£	
Income and endowments					
Charitable activities	4	3,623	16,377	20,000	22,024
Other income		0	0	0	0
Total income		<u>3,623</u>	<u>16,377</u>	<u>20,000</u>	<u>22,024</u>
Expenditure					
Expenditure on charitable activities	5	4,000	18,667	22,667	10,816
Other expenditure	6	83	400	483	467
Total expenditure		<u>4,083</u>	<u>19,067</u>	<u>23,150</u>	<u>11,283</u>
Transfers between funds		(126)	126	0	0
Net (deficit)/income and net movements in fund:		<u>(586)</u>	<u>(2,564)</u>	<u>(3,150)</u>	<u>10,741</u>
Reconciliation of funds					
Total funds brought forward		<u>27,480</u>	<u>19,541</u>	<u>47,021</u>	<u>36,280</u>
Total funds carried forward		<u>26,894</u>	<u>16,977</u>	<u>43,871</u>	<u>47,021</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Drummond Centre Project Limited
Company Limited by Guarantee
Statement of Financial Position

As at 31 March 2024

		<u>2024</u>		<u>2023</u>	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	8		16,696		10,261
Current assets					
Debtors		350		290	
Cash at bank and in hand		<u>27,541</u>		<u>37,146</u>	
		27,891		37,436	
Creditors: amounts falling due					
within one year	9	<u>716</u>		<u>676</u>	
Net Current assets			<u>27,175</u>		<u>36,760</u>
Total assets less current liabilities			<u>43,871</u>		<u>47,021</u>
Net assets			<u>43,871</u>		<u>47,021</u>
Funds of the charity					
Restricted funds			16,977		19,541
Unrestricted funds			<u>26,894</u>		<u>27,480</u>
Total charity funds	10		<u>43,871</u>		<u>47,021</u>

The directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 December 2024, and are signed on behalf of the board by:

.....
 Pearl Smyth, Director

.....
 Amelia Rankin-Glenn

Company Registration Number: NI050397

The company is a private limited company limited by guarantee, registered in Northern Ireland

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements

For the year ended 31 March 2024

1 General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 16 Lisnaragh Road, Dunamanagh, Strabane, BT82 0QL.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act (Northern Ireland) 2008.

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Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key resources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowments.

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment

5 Years

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2024

3 Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those that support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2024

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Funding and charitable funds:-				
Derry and Strabane District Council	213	200	413	250
Dennett interchange	0	0	0	1,500
Groundwork Northern ESB	0	5,500	5,500	0
Owenreagh Power	0	5,000	5,000	0
SSE Airtricity	0	1,000	1,000	2,500
DAERA	0	0	0	1,007
Halifax Foundation NI	0	3,260	3,260	3,840
Cooperation Ireland	0	0	0	420
Donemana & District Community Association	0	1,000	1,000	340
Glenelly Development Trust	0	0	0	300
National Lottery Community Fund	0	0	0	9,950
Generated funds:-				
Entrance fees	260	0	260	0
Registration fees	1,469	0	1,469	1,013
Fundraising, Donations	873	417	1,290	584
Room Hire	797	0	797	234
Sundry income	11	0	11	86
	<u>3,623</u>	<u>16,377</u>	<u>20,000</u>	<u>22,024</u>

5 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Programme outlays	1,149	10,812	11,961	3,630
Training expenses	70	0	70	100
Repairs & renewals	116	0	116	360
Rent & rates	0	640	640	665
Insurance	0	1,422	1,422	1,345
Printing & stationery	10	0	10	320
Donations	900	0	900	0
Clothing	0	877	877	0
Leasing payments	119	0	119	0
Telephone	662	0	662	612
Sundry expenses	810	0	810	434
Depreciation	164	4,916	5,080	3,350
	<u>4,000</u>	<u>18,667</u>	<u>22,667</u>	<u>10,816</u>

The Drummond Centre Project Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
For the year ended 31 March 2024

6 Other expenses

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Accountancy	0	400	400	400
Bank charges	70	0	70	54
DETI	13	0	13	13
	<u>83</u>	<u>400</u>	<u>483</u>	<u>467</u>

7 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

8 Fixed Assets

	<u>Building</u>	<u>Equipment</u>	<u>Total</u>
Cost			
Balance at 31st March 2023	0	19,687	19,687
Additions	0	11,515	11,515
Disposals	0	0	0
Balance at 31st March 2024	<u>0</u>	<u>31,202</u>	<u>31,202</u>
Depreciation			
Balance at 31st March 2023	0	9,426	9,426
Disposals	0	0	0
Charge for year	0	5,080	5,080
Balance at 31st March 2024	<u>0</u>	<u>14,506</u>	<u>14,506</u>
Net Book Value at 31 March 2024	<u>0</u>	<u>16,696</u>	<u>16,696</u>
Net Book Value at 31 March 2023	<u>0</u>	<u>10,261</u>	<u>10,261</u>

The Drummond Centre Project Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
For the year ended 31 March 2024

			<u>2024</u>	<u>2023</u>	
			£	£	
9 Creditors : Amounts falling due within 1 year					
Accruals			716	676	
			<u>716</u>	<u>676</u>	
10 Analysis of charitable funds					
	As at				As at
	01/04/23	Income	Expenditure	Transfer	31/03/24
Unrestricted Funds	27,480	3,623	4,083	(126)	26,894
Restricted Funds:					
Groundwork Northern ESB	2,527	5,500	1,461	0	6,566
SSE Airtricity	3,927	1,000	1,363	15	3,579
Owenreagh Power	0	5,000	1,000	0	4,000
DAERA	1,730	0	668	0	1,062
Derry and Strabane District Council	0	200	200	0	0
Donemana & District Community Association	0	1,000	1,031	31	0
Rapid	400	0	200	0	200
Halifax Foundation NI	896	3,260	3,563	79	672
National Lottery Community Fund	9,580	0	9,581	1	0
Donations	481	417		0	898
	<u>47,021</u>	<u>20,000</u>	<u>23,150</u>	<u>0</u>	<u>43,871</u>
11 Analysis of net assets by fund					
	Unrestricted	Restricted	Total		
	Funds	Funds	Funds		
Tangible fixed assets	617	16,079	16,696		
Net Current assets	<u>26,527</u>	<u>648</u>	<u>27,175</u>		
	<u>27,144</u>	<u>16,727</u>	<u>43,871</u>		
12 Company limited by guarantee					

The Drummond Centre Project Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Drummond Centre Project Limited

Income and Expenditure Account

For the year ended 31 March 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Income from charitable activities				
Funding and charitable funds:-				
Derry and Strabane District Council		413		250
Dennett interchange		0		1,500
Groundwork Northern ESB		5,500		0
SSE Airtricity		1,000		2,500
DAERA		0		1,007
Halifax Foundation		3,260		3,840
National Lottery Community Fund		0		9,950
Donemana & District Community Association		1,000		340
Glenelly Development Trust (Restricted)		0		300
Cooperation Ireland		0		420
Owenreagh Power		<u>5,000</u>		<u>0</u>
		16,173		20,107
Generated funds:-				
Entrance fees		260		0
Registration fees		1,469		1,013
Fundraising		1,290		584
Room Hire		797		234
Sundry income		<u>11</u>		<u>87</u>
		3,827		1,918
Total income		<u><u>20,000</u></u>		<u><u>22,025</u></u>
Less expenditure				
Expenditure on charitable activities:-				
Programme outlays	11,961		3,630	
Training expenses	70		100	
Repairs & renewals	116		360	
Rent & ground rent	640		665	
Venue Hire	0		0	
Insurance	1,422		1,345	
Printing & stationery	10		320	
Donations	900		0	
Uniforms	877		0	
Leasing	119		0	
Telephone	662		612	
Sundry expenses	810		434	
Depreciation	<u>5,080</u>		<u>3,350</u>	
	22,667		10,816	
Other expenditure:-				
Accountancy	400		400	
Bank charges	70		54	
DETI	<u>13</u>		<u>13</u>	
	483		467	
(Deficit)/Surplus on ordinary activities		<u><u>23,150</u></u>		<u><u>11,283</u></u>
		<u><u>(3,150)</u></u>		<u><u>10,742</u></u>

The Drummond Centre Project Limited

Northern Ireland - Charity number 105851

Annual report

The Drummond Centre Project Ltd

Est.2004

Charity No. 105851

Company No. NI 050397

Chairperson's Report

April 2023-March 2024

It is with great pleasure that I present our Annual Report for the year ending March 2024. This has been an incredibly busy and productive year for our youth club, thanks to the dedicated volunteers, committee members, and the youth club members themselves, who have coordinated a wide variety of activities within our rural Youth Centre.

Junior Youth Club

Our Junior Youth Club continues to thrive, meeting every Monday evening from 6:30 pm to 7:30 pm. We are proud to have 29 youth club members who regularly attend. The range of activities offered includes arts & crafts, football, cookery, a 12-week youth project in collaboration with Youth Action NI, and indoor games. These activities offer our younger members both fun and educational experiences, allowing them to grow and develop in a supportive environment.

Senior Youth Club

The Senior Youth Club meets every Monday evening from 7:45 pm to 9:00 pm. We have 23 senior members who attend regularly. Activities include football, games, and cookery. Additionally, our senior members are provided access to digital support, such as computers, to assist them with their homework, both during and after youth club hours. This service has proven to be a valuable resource for the young people in our community.

Summer Programme 2023

In Summer 2023, we had the privilege of collaborating with Dennett Interchange to host a week-long programme of activities for primary school children. A total of 51 children participated in the scheme, enjoying a range of activities such as football, cricket, arts & crafts, games, cookery, and a memorable outing to Rosepark Fun Farm. Despite facing challenges in securing funding this year, we successfully fundraised the necessary funds to deliver our annual summer scheme.

Funding and Support

Throughout the year, we have worked hard to secure a variety of funding streams, which have been invaluable in supporting our work and ensuring the continued success of our small, rural charity. The funds received have enabled us to enhance our services and provide much-needed resources for our members. The funding we received during the year includes:

- **April 2023** – Orsted Community Fund: £5,000 towards a safety sporting net for our outdoor space.
- **June 2023** – NIHE Cohesion Unit: £2,150 for a family fun day.
- **July 2023** – SSE Renewable Community Fund: £1,000 towards a smart screen.
- **September 2023** – Halifax Foundation: £3,260 for centre running costs.
- **October 2023** – Good Relations DCSDC: £200 towards the Sperrin Youth Project.

Total Funding Secured: £11,610.00

Gratitude and Acknowledgements

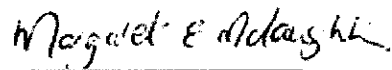
This work would not be possible without the unwavering support and generous contributions from our volunteers and committee members. Their dedication, time, and skills are at the heart of everything we do. The impact of their efforts is truly invaluable, as it ensures that the children and young people in our rural community have a safe and welcoming space to come together, reduce isolation, and foster stronger relationships within the village and surrounding areas.

Conclusion

In closing, I would like to extend my deepest thanks to all who have supported our Youth Centre throughout the year. Your time, dedication, and resources make all the difference, and together, we continue to provide a vital service to our community. We look forward to another year of growth, connection, and opportunity.

Thank you for your continued support.

Kind Regards



Margaret McLaughlin

Chairperson

The Drummond Centre Project Limited

Northern Ireland - Charity number 105851

Annual return

The Drummond Centre Project Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended 31 March 2024

Charity Registration Number: XR75452
Company Registration Number: NI050397

The Drummond Centre Project Limited

Company Limited by Guarantee

CONTENTS

	Page
Director's report	1
Independent examiner's report to the trustees	2
Statement of financial activities (including income and expenditure account)	3
Statement of financial position	4
Notes to the Financial Statements	5 - 9
Income and expenditure account	10

The Drummond Centre Project Limited

Company Limited by Guarantee

Report of the Directors

For the year ended 31 March 2024

The directors present their report and accounts of the company for the year ended 31 March 2024.

Principal Activity

The principal activity of the company is the development of community projects in Donemana. Results for the year ended 31st March 2024 showed a deficit of £3,150.

The directors consider the financial position of the company to be satisfactory.

Directors

The directors who held office during the year were as follows:-

Pearl Smyth

David Buchanan

Margaret McLaughlin

Amelia Rankin-Glenn

Share Capital

The company does not have a share capital but is limited by guarantee.

By order of the board

Pearl Smyth

Secretary.

30 December 2024

The Drummond Centre Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Drummond Centre Project Limited

For the year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Drummond Centre Project Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the "2008 Act") and the Companies Act 2006 (the "2006 Act"). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

W. S. STERRITT & CO.

Chartered Certified Accountants

Carton House

15 Ebrington Terrace

Londonderry

BT47 6JS

30 December 2024

The Drummond Centre Project Limited
Company Limited by Guarantee
Statement of Financial Activities
(Including income and expenditure account)
For the year ended 31 March 2024

		2024			2023
	Unrestricted	Restricted	Total	Total	
	Funds	Funds	Funds	Funds	
Note	£	£	£	£	
Income and endowments					
Charitable activities	4	3,623	16,377	20,000	22,024
Other income		0	0	0	0
Total income		<u>3,623</u>	<u>16,377</u>	<u>20,000</u>	<u>22,024</u>
Expenditure					
Expenditure on charitable activities	5	4,000	18,667	22,667	10,816
Other expenditure	6	83	400	483	467
Total expenditure		<u>4,083</u>	<u>19,067</u>	<u>23,150</u>	<u>11,283</u>
Transfers between funds		(126)	126	0	0
Net (deficit)/income and net movements in fund:		<u>(586)</u>	<u>(2,564)</u>	<u>(3,150)</u>	<u>10,741</u>
Reconciliation of funds					
Total funds brought forward		<u>27,480</u>	<u>19,541</u>	<u>47,021</u>	<u>36,280</u>
Total funds carried forward		<u>26,894</u>	<u>16,977</u>	<u>43,871</u>	<u>47,021</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Drummond Centre Project Limited
Company Limited by Guarantee
Statement of Financial Position

As at 31 March 2024

		<u>2024</u>		<u>2023</u>	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	8		16,696		10,261
Current assets					
Debtors		350		290	
Cash at bank and in hand		<u>27,541</u>		<u>37,146</u>	
		27,891		37,436	
Creditors: amounts falling due					
within one year	9	<u>716</u>		<u>676</u>	
Net Current assets			<u>27,175</u>		<u>36,760</u>
Total assets less current liabilities			<u>43,871</u>		<u>47,021</u>
Net assets			<u>43,871</u>		<u>47,021</u>
Funds of the charity					
Restricted funds			16,977		19,541
Unrestricted funds			<u>26,894</u>		<u>27,480</u>
Total charity funds	10		<u>43,871</u>		<u>47,021</u>

The directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 December 2024, and are signed on behalf of the board by:

.....
 Pearl Smyth, Director

.....
 Amelia Rankin-Glenn

Company Registration Number: NI050397

The company is a private limited company limited by guarantee, registered in Northern Ireland

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements

For the year ended 31 March 2024

1 General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 16 Lisnaragh Road, Dunamanagh, Strabane, BT82 0QL.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act (Northern Ireland) 2008.

3 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key resources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowments.

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment

5 Years

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2024

3 Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those that support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2024

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Funding and charitable funds:-				
Derry and Strabane District Council	213	200	413	250
Dennett interchange	0	0	0	1,500
Groundwork Northern ESB	0	5,500	5,500	0
Owenreagh Power	0	5,000	5,000	0
SSE Airtricity	0	1,000	1,000	2,500
DAERA	0	0	0	1,007
Halifax Foundation NI	0	3,260	3,260	3,840
Cooperation Ireland	0	0	0	420
Donemana & District Community Association	0	1,000	1,000	340
Glenelly Development Trust	0	0	0	300
National Lottery Community Fund	0	0	0	9,950
Generated funds:-				
Entrance fees	260	0	260	0
Registration fees	1,469	0	1,469	1,013
Fundraising, Donations	873	417	1,290	584
Room Hire	797	0	797	234
Sundry income	11	0	11	86
	<u>3,623</u>	<u>16,377</u>	<u>20,000</u>	<u>22,024</u>

5 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Programme outlays	1,149	10,812	11,961	3,630
Training expenses	70	0	70	100
Repairs & renewals	116	0	116	360
Rent & rates	0	640	640	665
Insurance	0	1,422	1,422	1,345
Printing & stationery	10	0	10	320
Donations	900	0	900	0
Clothing	0	877	877	0
Leasing payments	119	0	119	0
Telephone	662	0	662	612
Sundry expenses	810	0	810	434
Depreciation	164	4,916	5,080	3,350
	<u>4,000</u>	<u>18,667</u>	<u>22,667</u>	<u>10,816</u>

The Drummond Centre Project Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
For the year ended 31 March 2024

6 Other expenses

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Accountancy	0	400	400	400
Bank charges	70	0	70	54
DETI	13	0	13	13
	<u>83</u>	<u>400</u>	<u>483</u>	<u>467</u>

7 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

8 Fixed Assets

	<u>Building</u>	<u>Equipment</u>	<u>Total</u>
Cost			
Balance at 31st March 2023	0	19,687	19,687
Additions	0	11,515	11,515
Disposals	0	0	0
Balance at 31st March 2024	<u>0</u>	<u>31,202</u>	<u>31,202</u>
Depreciation			
Balance at 31st March 2023	0	9,426	9,426
Disposals	0	0	0
Charge for year	0	5,080	5,080
Balance at 31st March 2024	<u>0</u>	<u>14,506</u>	<u>14,506</u>
Net Book Value at 31 March 2024	<u>0</u>	<u>16,696</u>	<u>16,696</u>
Net Book Value at 31 March 2023	<u>0</u>	<u>10,261</u>	<u>10,261</u>

The Drummond Centre Project Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
For the year ended 31 March 2024

		<u>2024</u>	<u>2023</u>		
		£	£		
9 Creditors : Amounts falling due within 1 year					
Accruals		<u>716</u>	<u>676</u>		
		<u>716</u>	<u>676</u>		
10 Analysis of charitable funds					
	As at			As at	
	01/04/23	Income	Expenditure	Transfer	31/03/24
Unrestricted Funds	27,480	3,623	4,083	(126)	26,894
Restricted Funds:					
Groundwork Northern ESB	2,527	5,500	1,461	0	6,566
SSE Airtricity	3,927	1,000	1,363	15	3,579
Owenreagh Power	0	5,000	1,000	0	4,000
DAERA	1,730	0	668	0	1,062
Derry and Strabane District Council	0	200	200	0	0
Donemana & District Community Association	0	1,000	1,031	31	0
Rapid	400	0	200	0	200
Halifax Foundation NI	896	3,260	3,563	79	672
National Lottery Community Fund	9,580	0	9,581	1	0
Donations	481	417	0	0	898
	<u>47,021</u>	<u>20,000</u>	<u>23,150</u>	<u>0</u>	<u>43,871</u>
11 Analysis of net assets by fund					
	Unrestricted	Restricted	Total		
	Funds	Funds	Funds		
Tangible fixed assets	617	16,079	16,696		
Net Current assets	<u>26,527</u>	<u>648</u>	<u>27,175</u>		
	<u>27,144</u>	<u>16,727</u>	<u>43,871</u>		
12 Company limited by guarantee					

The Drummond Centre Project Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Drummond Centre Project Limited

Income and Expenditure Account

For the year ended 31 March 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Income from charitable activities				
Funding and charitable funds:-				
Derry and Strabane District Council		413		250
Dennett interchange		0		1,500
Groundwork Northern ESB		5,500		0
SSE Airtricity		1,000		2,500
DAERA		0		1,007
Halifax Foundation		3,260		3,840
National Lottery Community Fund		0		9,950
Donemana & District Community Association		1,000		340
Glenelly Development Trust (Restricted)		0		300
Cooperation Ireland		0		420
Owenreagh Power		<u>5,000</u>		<u>0</u>
		16,173		20,107
Generated funds:-				
Entrance fees		260		0
Registration fees		1,469		1,013
Fundraising		1,290		584
Room Hire		797		234
Sundry income		<u>11</u>		<u>87</u>
		3,827		1,918
Total income		<u><u>20,000</u></u>		<u><u>22,025</u></u>
Less expenditure				
Expenditure on charitable activities:-				
Programme outlays	11,961		3,630	
Training expenses	70		100	
Repairs & renewals	116		360	
Rent & ground rent	640		665	
Venue Hire	0		0	
Insurance	1,422		1,345	
Printing & stationery	10		320	
Donations	900		0	
Uniforms	877		0	
Leasing	119		0	
Telephone	662		612	
Sundry expenses	810		434	
Depreciation	<u>5,080</u>		<u>3,350</u>	
	22,667		10,816	
Other expenditure:-				
Accountancy	400		400	
Bank charges	70		54	
DETI	<u>13</u>		<u>13</u>	
	483		467	
(Deficit)/Surplus on ordinary activities		<u><u>23,150</u></u>		<u><u>11,283</u></u>
		<u><u>(3,150)</u></u>		<u><u>10,742</u></u>

The Drummond Centre Project Limited

Northern Ireland - Charity number 105851

Accounts

The Drummond Centre Project Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended 31 March 2023

Charity Registration Number: XR75452
Company Registration Number: NI050397

The Drummond Centre Project Limited

Company Limited by Guarantee

CONTENTS

	Page
Director's report	1
Independent examiner's report to the trustees	2
Statement of financial activities (including income and expenditure account)	3
Statement of financial position	4
Notes to the Financial Statements	5 - 9
Income and expenditure account	10

The Drummond Centre Project Limited

Company Limited by Guarantee

Report of the Directors

For the year ended 31 March 2023

The directors present their report and accounts of the company for the year ended 31 March 2023.

Principal Activity

The principal activity of the company is the development of community projects in Donemana. Results for the year ended 31st March 2023 showed a surplus of £10,741.

The directors consider the financial position of the company to be satisfactory.

Directors

The directors who held office during the year were as follows:-

Pearl Smyth

David Buchanan

Margaret McLaughlin

Amelia Rankin-Glenn

Share Capital

The company does not have a share capital but is limited by guarantee.

By order of the board

Pearl Smyth

Secretary.

20 December 2023

The Drummond Centre Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Drummond Centre Project Limited

For the year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Drummond Centre Project Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the "2008 Act") and the Companies Act 2006 (the "2006 Act"). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

W. S. STERRITT & CO.

Chartered Certified Accountants

Carton House

15 Ebrington Terrace

Londonderry

BT47 6JS

20 December 2023

The Drummond Centre Project Limited
Company Limited by Guarantee
Statement of Financial Activities
(Including income and expenditure account)
For the year ended 31 March 2023

		2023			2022
	Unrestricted	Restricted	Total	Total	
	Funds	Funds	Funds	Funds	
Note	£	£	£	£	
Income and endowments					
Charitable activities	4	2,483	19,541	22,024	7,230
Other income		0	0	0	0
Total income		<u>2,483</u>	<u>19,541</u>	<u>22,024</u>	<u>7,230</u>
Expenditure					
Expenditure on charitable activities	5	2,937	7,879	10,816	8,740
Other expenditure	6	147	320	467	429
Total expenditure		<u>3,084</u>	<u>8,199</u>	<u>11,283</u>	<u>9,169</u>
Transfers between funds		(221)	221	0	0
Net (deficit)/income and net movements in fund:		<u>(822)</u>	<u>11,563</u>	<u>10,741</u>	<u>(1,939)</u>
Reconciliation of funds					
Total funds brought forward		<u>28,302</u>	<u>7,978</u>	<u>36,280</u>	<u>38,219</u>
Total funds carried forward		<u>27,480</u>	<u>19,541</u>	<u>47,021</u>	<u>36,280</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Drummond Centre Project Limited
Company Limited by Guarantee
Statement of Financial Position

As at 31 March 2023

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Fixed assets					
Tangible fixed assets	8		10,261		8,966
Current assets					
Debtors		290		355	
Cash at bank and in hand		<u>37,146</u>		<u>27,595</u>	
		37,436		27,950	
Creditors: amounts falling due					
within one year	9	<u>676</u>		<u>636</u>	
Net Current assets			<u>36,760</u>		<u>27,314</u>
Total assets less current liabilities			<u>47,021</u>		<u>36,280</u>
Net assets			<u><u>47,021</u></u>		<u><u>36,280</u></u>
Funds of the charity					
Restricted funds			19,541		7,978
Unrestricted funds			<u>27,480</u>		<u>28,302</u>
Total charity funds	10		<u><u>47,021</u></u>		<u><u>36,280</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 December 2022, and are signed on behalf of the board by:

.....
 Pearl Smyth, Director

.....
 Amelia Rankin-Glenn

Company Registration Number: NI050397

The company is a private limited company limited by guarantee, registered in Northern Ireland

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements

For the year ended 31 March 2023

1 General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 16 Lisnaragh Road, Dunamanagh, Strabane, BT82 0QL.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act (Northern Ireland) 2008.

3 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key resources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowments.

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment

5 Years

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2023

3 Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those that support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2023

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Funding and charitable funds:-				
Derry and Strabane District Council	0	250	250	582
Dennett interchange	0	1,500	1,500	1,825
Groundwork Northern ESB	0	0	0	0
SSE Airtricity	0	2,500	2,500	1,500
DAERA	0	1,007	1,007	1,231
Halifax Foundation NI	500	3,340	3,840	0
Cooperation Ireland	420	0	420	0
Donemana & District Community Association	0	340	340	0
Glenelly Development Trust	0	300	300	0
National Lottery Community Fund	0	9,950	9,950	0
Generated funds:-				
Entrance fees	0	0	0	0
Registration fees	1,013	0	1,013	395
Fundraising, Donations	230	354	584	1,697
Room Hire	234	0	234	0
Sundry income	86	0	86	0
	<u>2,483</u>	<u>19,541</u>	<u>22,024</u>	<u>7,230</u>

5 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Programme outlays	767	2,863	3,630	2,913
Training expenses	100	0	100	0
Repairs & renewals	186	174	360	298
Rent & rates	65	600	665	460
Room Hire	0	0	0	20
Insurance	45	1,300	1,345	1,246
Printing & stationery	120	200	320	132
Donations	0	0	0	0
Clothing	0	0	0	0
Sundry expenses	1,046	0	1,046	1,111
Depreciation	608	2,742	3,350	2,560
	<u>2,937</u>	<u>7,879</u>	<u>10,816</u>	<u>8,740</u>

The Drummond Centre Project Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
For the year ended 31 March 2023

6 Other expenses

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Accountancy	80	320	400	360
Legal Fees	0	0	0	0
Bank charges	54	0	54	56
DETI	13	0	13	13
	<u>147</u>	<u>320</u>	<u>467</u>	<u>429</u>

7 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

8 Fixed Assets

	<u>Building</u>	<u>Equipment</u>	<u>Total</u>
Cost			
Balance at 31st March 2022	0	15,042	15,042
Additions	0	4,645	4,645
Disposals	0	0	0
Balance at 31st March 2023	<u>0</u>	<u>19,687</u>	<u>19,687</u>
Depreciation			
Balance at 31st March 2022	0	6,076	6,076
Disposals	0	0	0
Charge for year	0	3,350	3,350
Balance at 31st March 2023	<u>0</u>	<u>9,426</u>	<u>9,426</u>
Net Book Value at 31 March 2023	<u>0</u>	<u>10,261</u>	<u>10,261</u>
Net Book Value at 31 March 2022	<u>0</u>	<u>8,966</u>	<u>8,966</u>

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2023

			<u>2023</u>			<u>2022</u>
			£			£
9 Creditors : Amounts falling due within 1 year						
Accruals			676			636
			<u>676</u>			<u>636</u>
10 Analysis of charitable funds						
	As at					As at
	01/04/22	Income	Expenditure	Transfer		31/03/23
Unrestricted Funds	28,302	2,483	3,084	-221		27,480
Restricted Funds:						
Groundwork Northern ESB	2,888		361			2,527
SSE Airtricity	2,847	2,500	1,420			3,927
Dennet Interchange	0	1,500	1,500			0
DAERA	1,213	1,007	669	179		1,730
Derry and Strabane District Council	0	250	255	5		0
Donemana & District Community Association	0	340	340			0
Glenelly Development Trust	0	300	337	37		0
Rapid	600		200			400
Halifax Foundation NI	0	3,340	2,444			896
National Lottery Community Fund	0	9,950	370			9,580
Donations	430	354	303			481
	<u>36,280</u>	<u>22,024</u>	<u>11,283</u>	<u>0</u>		<u>47,021</u>
11 Analysis of net assets by fund						
	Unrestricted	Restricted	Total			
	Funds	Funds	Funds			
Tangible fixed assets	781	9,480	10,261			
Net Current assets	<u>26,699</u>	<u>10,061</u>	<u>36,760</u>			
	<u>27,480</u>	<u>19,541</u>	<u>47,021</u>			
12 Company limited by guarantee						
The Drummond Centre Project Limited is a company limited by guarantee and accordingly does not have a share capital.						
Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.						

The Drummond Centre Project Limited

Income and Expenditure Account

For the year ended 31 March 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Income from charitable activities				
Funding and charitable funds:-				
Derry and Strabane District Council		250		582
Dennett interchange		1,500		1,825
Groundwork Northern ESB		0		0
SSE Airtricity		2,500		1,500
DAERA		1,007		1,231
Halifax Foundation		3,840		0
National Lottery Community Fund		9,950		0
Donemana & District Community Association		340		0
Glenelly Development Trust (Restricted)		300		0
Cooperation Ireland		420		0
		<u>20,107</u>		<u>5,138</u>
Generated funds:-				
Entrance fees		0		0
Registration fees		1,013		395
Fundraising		584		1,697
Room Hire		234		0
Sundry income		87		0
		<u>1,918</u>		<u>2,092</u>
Other income:-		<u>0</u>		<u>0</u>
		0		0
Total income		<u><u>22,025</u></u>		<u><u>7,230</u></u>
Less expenditure				
Expenditure on charitable activities:-				
Programme outlays	3,630		2,913	
Training expenses	100		0	
Repairs & renewals	360		298	
Rent & ground rent	665		460	
Venue Hire	0		20	
Insurance	1,345		1,246	
Printing & stationery	320		132	
Donations	0		0	
Uniforms	0		0	
Sundry expenses	1,046		1,111	
Depreciation	3,350		2,560	
	<u>10,816</u>		<u>8,740</u>	
Other expenditure:-				
Accountancy	400		360	
Legal fees	0		0	
Bank charges	54		56	
DETI	13		13	
	<u>467</u>		<u>429</u>	
		<u>11,283</u>		<u>9,169</u>
Surplus/(Deficit) on ordinary activities		<u><u>10,742</u></u>		<u><u>(1,939)</u></u>

The Drummond Centre Project Limited

Northern Ireland - Charity number 105851

Annual report

The Drummond Centre Project Ltd

Chairperson's Report

April 2022-March 2023

I'm delighted to be able to present our annual report for year ending March 2023. This has been a busy year for volunteers, committee and the youth club members with COVID restrictions being lifted and getting many of our activities up and running again within the Centre.

The junior youth club meets every Monday night between 6:30pm-7:30pm. There is 41 youth club members attending regularly. The activities include arts & crafts, football, cookery and many games that the children just love to play with their friends.

The senior drop in club meets every Monday night between 7:45pm – 9:00pm. There are 28 senior members attending regularly. The activities include football, games and cookery. These young people are able to access the internet and computers for support with their homework, if necessary.

In Summer 2022, we working in collaboration with Dennett Interchange in hosting a week long programme of activities for primary school children. 62 children enjoyed many activities including football, cricket, arts & crafts, games, cookery and an outing to Rosepark Fun Farm. This was funded by Derry & Strabane Police & Community Safety Partnership to provide diversionary activities for children during the summer.

We have managed to secure a number of different funding streams during the year which has really supported and provided a wealth of resource for our small centre.

We secured £1,007.23 from DEARA Rural Micro Capital Grants scheme to purchase an outdoor notice board and two PS 5s for children to play with when in the centre. The outdoor notice boards provide a connection with the wider community as we strive to promote the activities we provide to children and young people within the community.

SSE Renewables Community fund provided £2,500 towards the costs of additional equipment for the youth club. This funding was used to update office and storage equipment within the centre and allow us to continue to meet needs identified within our community.

In February 2023, we were delighted to secure £5,500 towards the costs of equipment for the centre including water pumps, boiler, pool table and general office resources. This funding was secured from Groundwork Northern Ireland, ESB Fund application.

The NIHE funded the group £4,841 towards the costs of a family fun day, volunteers recognition event and an intergenerational project. This funding allowed us to bring families together from across the Sperrin District which was fabulous; reducing isolation and building relationships between parents, grandparents, carers and children.

In September 2022 we organised a bonus ball to raise funds for the youth club, £195 was raised and was very helpful in starting up young club after the summer break in 2022.

The group were delighted to be recognised nationally at the Pride of Place awards which took place in Killarney in May 2022. The community resilience award recognised the Project as an award winning group from across Ireland. We, Youth Club, made enormous contributions to the community through the pandemic by volunteering and supporting residents and the wider community.

We have finally been successful in securing the support of Education Authority to provide a staff and cross community programme to the children and young people aged 8-24 years. This has been a great achievement for the community as we have lobbied for a similar project throughout the years.

This work would not be possible without the support and generous contribution from our volunteers who give their time and skills to support us daily. The work is invaluable in providing the children of this rural community the opportunity to come together in a friendly manner to reduce isolation and promote better relationships across the village and rural community.

Thank you everyone for your time and support.

Margaret McLaughlin

Chairperson

11 January 2024

The Drummond Centre Project Limited

Northern Ireland - Charity number 105851

Annual return

The Drummond Centre Project Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended 31 March 2023

Charity Registration Number: XR75452
Company Registration Number: NI050397

The Drummond Centre Project Limited

Company Limited by Guarantee

CONTENTS

	Page
Director's report	1
Independent examiner's report to the trustees	2
Statement of financial activities (including income and expenditure account)	3
Statement of financial position	4
Notes to the Financial Statements	5 - 9
Income and expenditure account	10

The Drummond Centre Project Limited

Company Limited by Guarantee

Report of the Directors

For the year ended 31 March 2023

The directors present their report and accounts of the company for the year ended 31 March 2023.

Principal Activity

The principal activity of the company is the development of community projects in Donemana. Results for the year ended 31st March 2023 showed a surplus of £10,741.

The directors consider the financial position of the company to be satisfactory.

Directors

The directors who held office during the year were as follows:-

Pearl Smyth

David Buchanan

Margaret McLaughlin

Amelia Rankin-Glenn

Share Capital

The company does not have a share capital but is limited by guarantee.

By order of the board

Pearl Smyth

Secretary.

20 December 2023

The Drummond Centre Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Drummond Centre Project Limited

For the year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Drummond Centre Project Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the "2008 Act") and the Companies Act 2006 (the "2006 Act"). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

W. S. STERRITT & CO.

Chartered Certified Accountants

Carton House
15 Ebrington Terrace
Londonderry
BT47 6JS

20 December 2023

The Drummond Centre Project Limited
Company Limited by Guarantee
Statement of Financial Activities
(Including income and expenditure account)
For the year ended 31 March 2023

		2023			2022
	Unrestricted	Restricted	Total	Total	
	Funds	Funds	Funds	Funds	
Note	£	£	£	£	
Income and endowments					
Charitable activities	4	2,483	19,541	22,024	7,230
Other income		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total income		<u><u>2,483</u></u>	<u><u>19,541</u></u>	<u><u>22,024</u></u>	<u><u>7,230</u></u>
Expenditure					
Expenditure on charitable activities	5	2,937	7,879	10,816	8,740
Other expenditure	6	<u>147</u>	<u>320</u>	<u>467</u>	<u>429</u>
Total expenditure		<u><u>3,084</u></u>	<u><u>8,199</u></u>	<u><u>11,283</u></u>	<u><u>9,169</u></u>
Transfers between funds		<u>(221)</u>	<u>221</u>	<u>0</u>	<u>0</u>
Net (deficit)/income and net movements in fund:		<u><u>(822)</u></u>	<u><u>11,563</u></u>	<u><u>10,741</u></u>	<u><u>(1,939)</u></u>
Reconciliation of funds					
Total funds brought forward		<u><u>28,302</u></u>	<u><u>7,978</u></u>	<u><u>36,280</u></u>	<u><u>38,219</u></u>
Total funds carried forward		<u><u>27,480</u></u>	<u><u>19,541</u></u>	<u><u>47,021</u></u>	<u><u>36,280</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Drummond Centre Project Limited
Company Limited by Guarantee
Statement of Financial Position

As at 31 March 2023

		<u>2023</u>		<u>2022</u>	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	8		10,261		8,966
Current assets					
Debtors		290		355	
Cash at bank and in hand		<u>37,146</u>		<u>27,595</u>	
		37,436		27,950	
Creditors: amounts falling due					
within one year	9	<u>676</u>		<u>636</u>	
Net Current assets			<u>36,760</u>		<u>27,314</u>
Total assets less current liabilities			<u>47,021</u>		<u>36,280</u>
Net assets			<u><u>47,021</u></u>		<u><u>36,280</u></u>
Funds of the charity					
Restricted funds			19,541		7,978
Unrestricted funds			<u>27,480</u>		<u>28,302</u>
Total charity funds	10		<u><u>47,021</u></u>		<u><u>36,280</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 December 2022, and are signed on behalf of the board by:

.....
 Pearl Smyth, Director

.....
 Amelia Rankin-Glenn

Company Registration Number: NI050397

The company is a private limited company limited by guarantee, registered in Northern Ireland

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements

For the year ended 31 March 2023

1 General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 16 Lisnaragh Road, Dunamanagh, Strabane, BT82 0QL.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act (Northern Ireland) 2008.

3 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key resources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowments.

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment

5 Years

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2023

3 Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those that support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2023

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Funding and charitable funds:-				
Derry and Strabane District Council	0	250	250	582
Dennett interchange	0	1,500	1,500	1,825
Groundwork Northern ESB	0	0	0	0
SSE Airtricity	0	2,500	2,500	1,500
DAERA	0	1,007	1,007	1,231
Halifax Foundation NI	500	3,340	3,840	0
Cooperation Ireland	420	0	420	0
Donemana & District Community Association	0	340	340	0
Glenelly Development Trust	0	300	300	0
National Lottery Community Fund	0	9,950	9,950	0
Generated funds:-				
Entrance fees	0	0	0	0
Registration fees	1,013	0	1,013	395
Fundraising, Donations	230	354	584	1,697
Room Hire	234	0	234	0
Sundry income	86	0	86	0
	<u>2,483</u>	<u>19,541</u>	<u>22,024</u>	<u>7,230</u>

5 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Programme outlays	767	2,863	3,630	2,913
Training expenses	100	0	100	0
Repairs & renewals	186	174	360	298
Rent & rates	65	600	665	460
Room Hire	0	0	0	20
Insurance	45	1,300	1,345	1,246
Printing & stationery	120	200	320	132
Donations	0	0	0	0
Clothing	0	0	0	0
Sundry expenses	1,046	0	1,046	1,111
Depreciation	608	2,742	3,350	2,560
	<u>2,937</u>	<u>7,879</u>	<u>10,816</u>	<u>8,740</u>

The Drummond Centre Project Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
For the year ended 31 March 2023

6 Other expenses

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Accountancy	80	320	400	360
Legal Fees	0	0	0	0
Bank charges	54	0	54	56
DETI	13	0	13	13
	<u>147</u>	<u>320</u>	<u>467</u>	<u>429</u>

7 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

8 Fixed Assets

	<u>Building</u>	<u>Equipment</u>	<u>Total</u>
Cost			
Balance at 31st March 2022	0	15,042	15,042
Additions	0	4,645	4,645
Disposals	0	0	0
Balance at 31st March 2023	<u>0</u>	<u>19,687</u>	<u>19,687</u>
Depreciation			
Balance at 31st March 2022	0	6,076	6,076
Disposals	0	0	0
Charge for year	0	3,350	3,350
Balance at 31st March 2023	<u>0</u>	<u>9,426</u>	<u>9,426</u>
Net Book Value at 31 March 2023	<u>0</u>	<u>10,261</u>	<u>10,261</u>
Net Book Value at 31 March 2022	<u>0</u>	<u>8,966</u>	<u>8,966</u>

The Drummond Centre Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

For the year ended 31 March 2023

			<u>2023</u>			<u>2022</u>
			£			£
9 Creditors : Amounts falling due within 1 year						
Accruals			676			636
			<u>676</u>			<u>636</u>
10 Analysis of charitable funds						
	As at					As at
	01/04/22	Income	Expenditure	Transfer		31/03/23
Unrestricted Funds	28,302	2,483	3,084	-221		27,480
Restricted Funds:						
Groundwork Northern ESB	2,888		361			2,527
SSE Airtricity	2,847	2,500	1,420			3,927
Dennet Interchange	0	1,500	1,500			0
DAERA	1,213	1,007	669	179		1,730
Derry and Strabane District Council	0	250	255	5		0
Donemana & District Community Association	0	340	340			0
Glenelly Development Trust	0	300	337	37		0
Rapid	600		200			400
Halifax Foundation NI	0	3,340	2,444			896
National Lottery Community Fund	0	9,950	370			9,580
Donations	430	354	303			481
	<u>36,280</u>	<u>22,024</u>	<u>11,283</u>	<u>0</u>		<u>47,021</u>
11 Analysis of net assets by fund						
	Unrestricted	Restricted			Total	
	Funds	Funds			Funds	
Tangible fixed assets	781	9,480			10,261	
Net Current assets	<u>26,699</u>	<u>10,061</u>			<u>36,760</u>	
	<u>27,480</u>	<u>19,541</u>			<u>47,021</u>	
12 Company limited by guarantee						
The Drummond Centre Project Limited is a company limited by guarantee and accordingly does not have a share capital.						
Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.						

The Drummond Centre Project Limited

Income and Expenditure Account

For the year ended 31 March 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Income from charitable activities				
Funding and charitable funds:-				
Derry and Strabane District Council		250		582
Dennett interchange		1,500		1,825
Groundwork Northern ESB		0		0
SSE Airtricity		2,500		1,500
DAERA		1,007		1,231
Halifax Foundation		3,840		0
National Lottery Community Fund		9,950		0
Donemana & District Community Association		340		0
Glenelly Development Trust (Restricted)		300		0
Cooperation Ireland		420		0
		<u>20,107</u>		<u>5,138</u>
Generated funds:-				
Entrance fees		0		0
Registration fees		1,013		395
Fundraising		584		1,697
Room Hire		234		0
Sundry income		87		0
		<u>1,918</u>		<u>2,092</u>
Other income:-		<u>0</u>		<u>0</u>
		0		0
Total income		<u><u>22,025</u></u>		<u><u>7,230</u></u>
Less expenditure				
Expenditure on charitable activities:-				
Programme outlays	3,630		2,913	
Training expenses	100		0	
Repairs & renewals	360		298	
Rent & ground rent	665		460	
Venue Hire	0		20	
Insurance	1,345		1,246	
Printing & stationery	320		132	
Donations	0		0	
Uniforms	0		0	
Sundry expenses	1,046		1,111	
Depreciation	3,350		2,560	
	<u>10,816</u>		<u>8,740</u>	
Other expenditure:-				
Accountancy	400		360	
Legal fees	0		0	
Bank charges	54		56	
DETI	13		13	
	<u>467</u>		<u>429</u>	
		<u>11,283</u>		<u>9,169</u>
Surplus/(Deficit) on ordinary activities		<u><u>10,742</u></u>		<u><u>(1,939)</u></u>