

Strabane Down Syndrome Support Group

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	540	-	540	16,017
Other trading activities	6	-	-	-	-
Total income		<u>540</u>	<u>-</u>	<u>540</u>	<u>16,017</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	5,877	-	5,877	7,704
Total expenditure		<u>5,877</u>	<u>-</u>	<u>5,877</u>	<u>7,704</u>
Net income/(expenditure) and net movement in funds		<u>(5,337)</u>	<u>-</u>	<u>(5,337)</u>	<u>8,313</u>
Reconciliation of funds					
Total funds brought forward		23,589	-	23,589	15,276
Total funds carried forward		<u>18,252</u>	<u>-</u>	<u>18,252</u>	<u>23,589</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

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Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		18,662	23,789
Creditors: amounts falling due within one year	10	410	200
Net current assets		18,252	23,589
Total assets less current liabilities		18,252	23,589
Funds of the charity			
Unrestricted funds		18,252	23,589
Total charity funds	11	18,252	23,589

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30th April 2025, and are signed on behalf of the board by:

Joanne Mc Namee

Joanne Mc Namee
Charity Secretary

The notes on pages 7 to 10 form part of these financial statements.

Strabane Down Syndrome Support Group

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Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	(5,377)	8,313
<i>Changes in:</i>	210	(-)
Trade and other creditors	(5,167)	8,313
Cash generated from operations	(5,167)	8,313
Net cash from/(used in) operating activities		
	(5,167)	8,313
Net increase/(decrease) in cash and cash equivalents	23,789	15,476
Cash and cash equivalents at beginning of year	18,622	23,789
Cash and cash equivalents at end of year		

The notes on pages 7 to 10 form part of these financial statements.

Strabane Down Syndrome Support Group

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Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 18 Crumaghton Lane, Strabane, Co. Tyrone BT82 8PQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

Strabane Down Syndrome Support Group

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

5. Donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Grants	-	-	-	-

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	540	540	16,017	16,017
	=====	=====	=====	=====
	540	540	16,017	16,017

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fundraising Costs	-	-	-
Group Trips/Days Out	5,549	-	5,549
Insurance	-	-	-
Adverts & PR	300	-	300
Accounts	118	-	118
Finance Fees	5,877	-	5,877

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising Costs	1,021	-	1,021
Events Costs	6,683	-	6,683
Insurance	-	-	-
Adverts & PR	-	-	-
Disney Land Trip	-	-	-
Meeting Costs	-	-	-
	7,704	-	7,704

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average head count of employees during the year was Nil (2024: Nil).

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Notes to the Financial Statements (continued)

Year ended 31 March 2025

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	500	500
Grant In Advance	-	-
	<u>500</u>	<u>500</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 25
	£	£	£	£
General funds	<u>23,589</u>	<u>540</u>	<u>5877</u>	<u>18,252</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 25
	£	£	£	£
Restricted Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>