

The Men's Advisory Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	115,854	15,050	130,904	273,360
Investment income	6	934	—	934	34
Other income	7	5,200	—	5,200	590
Total income		<u>121,988</u>	<u>15,050</u>	<u>137,038</u>	<u>273,984</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	149,902	19,913	169,815	160,103
Expenditure on charitable activities	9,10	8,654	4,840	13,494	8,465
Total expenditure		<u>158,556</u>	<u>24,753</u>	<u>183,309</u>	<u>168,568</u>
Net (expenditure)/income and net movement in funds		<u>(36,568)</u>	<u>(9,703)</u>	<u>(46,271)</u>	<u>105,416</u>
Reconciliation of funds					
Total funds brought forward		179,064	78,089	257,153	151,737
Total funds carried forward		<u>142,496</u>	<u>68,386</u>	<u>210,882</u>	<u>257,153</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

The Men's Advisory Project


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Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	14	7,784	5,840
Tangible fixed assets	15	1,372	2,924
		<u>9,156</u>	<u>8,764</u>
Current assets			
Debtors	16	47,493	29,909
Cash at bank and in hand		162,791	226,367
		<u>210,284</u>	<u>256,276</u>
Creditors: amounts falling due within one year	17	<u>8,558</u>	<u>7,887</u>
Net current assets		<u>201,726</u>	<u>248,389</u>
Total assets less current liabilities		<u>210,882</u>	<u>257,153</u>
Net assets		<u>210,882</u>	<u>257,153</u>
Funds of the charity			
Restricted funds		68,386	78,089
Unrestricted funds		<u>142,496</u>	<u>179,064</u>
Total charity funds	19	<u>210,882</u>	<u>257,153</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2024, and are signed on behalf of the board by:


Ms Patricia-Lewesley Mooney CBE
Trustee

The notes on pages 15 to 25 form part of these financial statements.

The Men's Advisory Project

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Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Floor 5, Glendinning House, 6 Murray Street, Belfast, BT1 6DN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Web page design - 5% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 33% straight line
Office equipment - 25% straight line

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Men's Advisory Project is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required, not exceeding £1, to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	28,064	3,000	31,064
Grants			
Grants	87,790	12,050	99,840
	<u>115,854</u>	<u>15,050</u>	<u>130,904</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	171,160	7,950	179,110

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants	27,853	66,397	94,250
	<u>199,013</u>	<u>74,347</u>	<u>273,360</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	934	934	34	34

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Paypal	—	—	590	590
SHIP Project	5,200	5,200	—	—
	<u>5,200</u>	<u>5,200</u>	<u>590</u>	<u>590</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff salaries	111,366	—	111,366
Employer pension	4,466	—	4,466
Rent	11,721	—	11,721
Electricity	3,432	—	3,432
Depreciation & Amortisation	1,431	1,431	2,862
Insurance	2,076	—	2,076
Computer & Software	4,339	—	4,339
Advertising	1,003	—	1,003
Telephone and fax	2,400	—	2,400
Stationary & Sundries	6,636	—	6,636
Counsellor/volunteer expenses	1,032	18,482	19,514
	<u>149,902</u>	<u>19,913</u>	<u>169,815</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff salaries	21,722	66,338	88,060
Employer pension	–	1,062	1,062
Rent	11,066	–	11,066
Electricity	–	3,013	3,013
Depreciation & Amortisation	1,815	1,815	3,630
Insurance	1,999	–	1,999
Computer & Software	5,162	–	5,162
Advertising	961	–	961
Telephone and fax	2,177	–	2,177
Stationary & Sundries	9,404	–	9,404
Counsellor/volunteer expenses	679	32,890	33,569
	<u>54,985</u>	<u>105,118</u>	<u>160,103</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support costs	36	–	36
Governance costs	8,618	4,840	13,458
	<u>8,654</u>	<u>4,840</u>	<u>13,494</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	44	–	44
Governance costs	2,400	6,021	8,421
	<u>2,444</u>	<u>6,021</u>	<u>8,465</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Support costs	36	36	44
Governance costs	13,458	13,458	8,421
	<u>13,494</u>	<u>13,494</u>	<u>8,465</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Amortisation of intangible assets	456	286
Depreciation of tangible fixed assets	<u>2,406</u>	<u>3,344</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	111,366	88,060
Employer contributions to pension plans	<u>4,466</u>	<u>1,062</u>
	<u>115,832</u>	<u>89,122</u>

The average head count of employees during the year was 3 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Administrative staff	<u>3</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

	Supervision	Programme delivery	Total
	£	£	£
P Irving	808	—	808
M McIlvenny	<u>1,252</u>	<u>—</u>	<u>1,252</u>
Total	<u>2,060</u>	<u>—</u>	<u>2,060</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Intangible assets

	Web page design £
Cost	
At 1 April 2023	7,120
Additions	2,400
At 31 March 2024	9,520
Amortisation	
At 1 April 2023	1,280
Charge for the year	456
At 31 March 2024	1,736
Carrying amount	
At 31 March 2024	7,784
At 31 March 2023	5,840

15. Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At 1 April 2023	3,903	6,110	10,013
Additions	535	319	854
At 31 March 2024	4,438	6,429	10,867
Depreciation			
At 1 April 2023	3,064	4,025	7,089
Charge for the year	838	1,568	2,406
At 31 March 2024	3,902	5,593	9,495
Carrying amount			
At 31 March 2024	536	836	1,372
At 31 March 2023	839	2,085	2,924

16. Debtors

	2024 £	2023 £
Trade debtors	38,765	21,210
Prepayments and accrued income	1,854	1,809
Other debtors	6,874	6,890
	47,493	29,909

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	96	855
Accruals and deferred income	5,128	6,514
Social security and other taxes	2,218	–
Pension	1,116	518
	<u>8,558</u>	<u>7,887</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,466 (2023: £1,062).

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Unrestricted funds	<u>179,064</u>	<u>121,988</u>	<u>(158,556)</u>	<u>142,496</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted funds	<u>36,856</u>	<u>199,637</u>	<u>(57,429)</u>	<u>179,064</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted funds	<u>78,089</u>	<u>15,050</u>	<u>(24,753)</u>	<u>68,386</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted funds	<u>114,881</u>	<u>74,347</u>	<u>(111,139)</u>	<u>78,089</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Intangible assets	7,784	–	7,784
Tangible fixed assets	1,372	–	1,372
Current assets	141,898	68,386	210,284
Creditors less than 1 year	(8,558)	–	(8,558)
Net assets	142,496	68,386	210,882

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Intangible assets	5,840	–	5,840
Tangible fixed assets	2,924	–	2,924
Current assets	178,186	78,089	256,275
Creditors less than 1 year	(7,886)	–	(7,886)
Net assets	179,064	78,089	257,153