

# **The Sacred Heart Boxing Club TRUSTEES' REPORT**

for the financial year ended 31 August 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 August 2024.

In this report the trustees of The Sacred Heart Boxing Club present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2024.

## **Mission, Objectives and Strategy**

### **Mission Statement**

To provide a quality community/amateur boxing club based in the Armagh/Down area that caters for the needs of all its participants so that they can achieve their potential.

### **Compliance with Public Benefit**

The Charity Trustees have had regard to the Charity Commission for Northern Ireland's statutory public benefit guidance to ensure that activities entered into during the year have helped to achieve the charity's aims and objectives as well as providing public benefit.

### **Objectives**

The aims and objectives of the charity are:

- To provide a safe, friendly, positive, social and community boxing environment for all participants;
- To offer coaching and competitive opportunities in boxing;
- To promote the club within the local community and boxing;
- To manage the premises of Sacred Heart boxing club;
- To ensure a duty of care to all members of the club;
- To provide all its services in a way that is fair to everyone;
- Encourage the development of our coaches and volunteer staff through the provision of courses and relevant training;
- Develop and maintain links with other clubs and competitions throughout the region;
- To remain in touch with the needs of its members and potential members, and place these needs at the forefront of any developments within the club;
- To increase the club's membership through PR, marketing and innovative open sessions;
- To hold a central database of all members, coaches and officials within the club;
- To continually seek applicable funding and finance so that the aims and objectives of the Sacred Heart Boxing Club can be fulfilled.

## **Structure, Governance and Management**

### **Structure**

The board of trustees of the charity at 31 August 2024 were

John Patrick McCormick  
Andrew Mackin  
Phelim Jennings (resigned 12 January 2024)  
Deniss Boriskins (appointed 04 June 2024)  
Allan White (appointed 04 June 2024)  
Cathal Jennings (appointed 04 June 2024)

The trustees are chosen according to their interest and experience in the field of boxing.

### **Governance**

The principal document regarding governance of the charity is the constitution. The charity is an unincorporated organisation.

### **Review of Activities, Achievements and Performance**

The club runs weekly classes to teach and coach boxing to children and young people. The club competes in various competitions. During the year the club was very successful with five Armagh Down champions, four Louth champions, a Co. Antrim Senior Novice champion and a Mid Ulster champion. The trustees were impressed with the achievements of the club during the financial year.

### **Financial Review**

The results for the financial year are set out on page 7, and reflect the activities undertaken by the charity in the financial year 2024. The charity had income of £5,630 and expenditure of £7,254 resulting in a deficit of £1,624. The charity had unrestricted reserves of £1,010 at 31 August 2024.

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At the end of the financial year the charity has assets of £1,010 (2023 - £2,634) and liabilities of £0.00 (2023 - £0.00). The net assets of the charity have decreased by £1,624.

### **Reserves Position and Policy**

The charity had unrestricted reserves of £1,010 at 31 August 2024. The charity's policy is to build reserves to cover expenditure for a period of at least one month. The trustees believe that it is prudent to work towards holding at least one months funding. The main reason for holding reserves is to ensure the charity has enough resources to fund future charitable activities.

**Approved by the Board of Trustees on 26 June 2025 and signed on its behalf by:**

  
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John Patrick McCormick  
Trustee