

**The Sacred Heart Boxing Club**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 August 2024**

**John MacMahon & Co**  
**Chartered Accountants and Registered Auditors**  
**112 Camlough Road**  
**Newry**  
**Co Down**  
**BT35 7EE**  
**Northern Ireland**

**Charity Number: 105828**

# **The Sacred Heart Boxing Club**

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## **The Sacred Heart Boxing Club**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

#### **Trustees**

Deniss Boriskins (Appointed 4 June 2024)  
Cathal Jennings (Appointed 4 June 2024)  
Allan White (Appointed 4 June 2024)  
John Patrick McCormick  
Andrew Mackin  
Phelim Jennings (Resigned 12 January 2024)

#### **Charity Number in Northern Ireland**

105828

#### **Principal Address**

61 Park View  
Newry  
Down  
BT35 8LX  
Northern Ireland

#### **Independent Examiner**

John MacMahon & Co  
Chartered Accountants and Registered Auditors  
112 Camlough Road  
Newry  
Co Down  
BT35 7EE  
Northern Ireland

#### **Principal Bankers**

Ulster Bank Limited  
86 Hill Street  
Newry  
Co. Down  
BT34 1BT  
Northern Ireland

# **The Sacred Heart Boxing Club TRUSTEES' REPORT**

for the financial year ended 31 August 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 August 2024.

In this report the trustees of The Sacred Heart Boxing Club present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2024.

## **Mission, Objectives and Strategy**

### **Mission Statement**

To provide a quality community/amateur boxing club based in the Armagh/Down area that caters for the needs of all its participants so that they can achieve their potential.

### **Compliance with Public Benefit**

The Charity Trustees have had regard to the Charity Commission for Northern Ireland's statutory public benefit guidance to ensure that activities entered into during the year have helped to achieve the charity's aims and objectives as well as providing public benefit.

### **Objectives**

The aims and objectives of the charity are:

To provide a safe, friendly, positive, social and community boxing environment for all participants;  
To offer coaching and competitive opportunities in boxing;  
To promote the club within the local community and boxing;  
To manage the premises of Sacred Heart boxing club;  
To ensure a duty of care to all members of the club;  
To provide all its services in a way that is fair to everyone;  
Encourage the development of our coaches and volunteer staff through the provision of courses and relevant training;  
Develop and maintain links with other clubs and competitions throughout the region;  
To remain in touch with the needs of its members and potential members, and place these needs at the forefront of any developments within the club;  
To increase the club's membership through PR, marketing and innovative open sessions;  
To hold a central database of all members, coaches and officials within the club;  
To continually seek applicable funding and finance so that the aims and objectives of the Sacred Heart Boxing Club can be fulfilled.

## **Structure, Governance and Management**

### **Structure**

The board of trustees of the charity at 31 August 2024 were

John Patrick McCormick  
Andrew Mackin  
Phelim Jennings (resigned 12 January 2024)  
Deniss Boriskins (appointed 04 June 2024)  
Allan White (appointed 04 June 2024)  
Cathal Jennings (appointed 04 June 2024)

The trustees are chosen according to their interest and experience in the field of boxing.

### **Governance**

The principal document regarding governance of the charity is the constitution. The charity is an unincorporated organisation.

### **Review of Activities, Achievements and Performance**

The club runs weekly classes to teach and coach boxing to children and young people. The club competes in various competitions. During the year the club was very successful with five Armagh Down champions, four Louth champions, a Co. Antrim Senior Novice champion and a Mid Ulster champion. The trustees were impressed with the achievements of the club during the financial year.

### **Financial Review**

The results for the financial year are set out on page 7, and reflect the activities undertaken by the charity in the financial year 2024. The charity had income of £5,630 and expenditure of £7,254 resulting in a deficit of £1,624. The charity had unrestricted reserves of £1,010 at 31 August 2024.

## **The Sacred Heart Boxing Club TRUSTEES' REPORT**

for the financial year ended 31 August 2024

At the end of the financial year the charity has assets of £1,010 (2023 - £2,634) and liabilities of £0.00 (2023 - £0.00). The net assets of the charity have decreased by £1,624.

### **Reserves Position and Policy**

The charity had unrestricted reserves of £1,010 at 31 August 2024. The charity's policy is to build reserves to cover expenditure for a period of at least one month. The trustees believe that it is prudent to work towards holding at least one months funding. The main reason for holding reserves is to ensure the charity has enough resources to fund future charitable activities.

**Approved by the Board of Trustees on 26 June 2025 and signed on its behalf by:**

  
\_\_\_\_\_  
John Patrick McCormick  
Trustee

## **The Sacred Heart Boxing Club**

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE SACRED HEART BOXING CLUB**

We have examined the financial statements of the charity for the financial year ended 31 August 2024, which comprise the Financial Statements.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of the Charities Act
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John MacMahon**  
**JOHN MACMAHON & CO**  
Chartered Accountants and Registered Auditors  
112 Camlough Road  
Newry  
Co Down  
BT35 7EE  
Northern Ireland

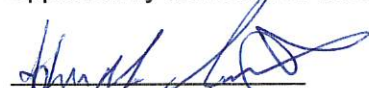
**Date: 26 June 2025**

# The Sacred Heart Boxing Club FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
Notes			
<b>Receipts and Payments Account</b>			
<b>Receipts</b>			
<b>Voluntary Income</b>			
Donations and legacies	1,700	1,700	4,896
<b>Charitable activities:</b>			
Membership	3,930	3,930	5,687
<b>Total receipts</b>	<b>5,630</b>	<b>5,630</b>	<b>10,583</b>
<b>Payments</b>			
<b>Charitable activities:</b>			
Expenditure on charitable activities	7,254	7,254	9,785
<b>Total payments</b>	<b>7,254</b>	<b>7,254</b>	<b>9,785</b>
<b>Net receipts/(payments) for the financial year</b>	<b>(1,624)</b>	<b>(1,624)</b>	<b>798</b>
Balances brought forward at 1 September 2023	2,634	2,634	1,836
<b>Balances carried forward at 31 August 2024</b>	<b>1,010</b>	<b>1,010</b>	<b>2,634</b>
<b>Statement of Assets and Liabilities</b>			
<b>Cash funds</b>			
Bank and cash	1,010	1,010	2,634

Approved by the Board of Trustees and authorised for issue on 26 June 2025 and signed on its behalf by

  
John Patrick McCormick  
Trustee