

**The Sacred Heart Boxing Club**  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 31 August 2018**

**John MacMahon & Co**  
**Chartered Accountants**  
**112 Camlough Road**  
**Newry**  
**Co. Down**  
**BT35 7EE**

**Charity Number: 105828**

# **The Sacred Heart Boxing Club**

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## **The Sacred Heart Boxing Club**

### **TRUSTEES' AND OTHER INFORMATION**

#### **Trustees**

John Patrick McCormick  
Andrew Mackin  
Phelim Jennings  
Seamus McCormick

#### **Charity Number in Northern Ireland**

105828

#### **Principal Address**

61 Park View  
Cloughoge  
Newry  
BT35 8LX  
Northern Ireland

#### **Independent Examiner**

John MacMahon & Co  
Chartered Accountants  
112 Camlough Road  
Newry  
Co. Down  
BT35 7EE  
Northern Ireland

#### **Bankers**

Ulster Bank Limited  
86 Hill Street  
Newry  
Co. Down  
BT34 1BT  
Northern Ireland

# **The Sacred Heart Boxing Club TRUSTEES' REPORT**

for the year ended 31 August 2018

The trustees present their Trustees' Report and the unaudited financial statements for the year ended 31 August 2018.

In this report the trustees of The Sacred Heart Boxing Club present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2018.

## **Mission, Objectives and Strategy**

### **Mission Statement**

To provide a quality community/amateur boxing club based in the Armagh/Down area that caters for the needs of all its participants so that they can achieve their potential.

### **Objectives**

The aims and objectives of the charity are:

- To provide a safe, friendly, positive, social and community boxing environment for all participants;
- To offer coaching and competitive opportunities in boxing;
- To promote the club within the local community and boxing;
- To manage the premises of Sacred Heart boxing club;
- To ensure a duty of care to all members of the club;
- To provide all its services in a way that is fair to everyone;
- Encourage the development of our coaches and volunteer staff through the provision of courses and relevant training;
- Develop and maintain links with other clubs and competitions throughout the region;
- To remain in touch with the needs of its members and potential members, and place these needs at the forefront of any developments within the club;
- To increase the club's membership through PR, marketing and innovative open sessions;
- To hold a central database of all members, coaches and officials within the club;
- To continually seek applicable funding and finance so that the aims and objectives of the Sacred Heart Boxing Club can be fulfilled.

## **Structure, Governance and Management**

### **Structure**

The board of trustees of the charity at 31 August 2018 were

John Patrick McCormick  
Andrew Mackin  
Phelim Jennings  
Seamus McCormick

### **Review of Activities, Achievements and Performance**

The club runs weekly classes to teach and coach boxing to children and young people. The club competes in various competitions. During the year the club was very successful with three Armagh Down Champions, two Louth champions, a Ulster senior novice champion and a finalist in the Ulster elite. The trustees were impressed with the achievements of the club during the financial year.

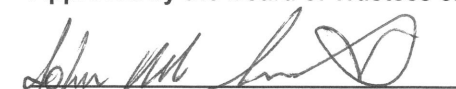
### **Financial Review**

The results for the financial year are set out on page 6.

### **Results and Dividends**

At the end of the year the company has assets of £4,751 (2017 - £8,194) and liabilities of £0.00 (2017 - £0.00). The net assets of the company have decreased by £(3,443).

Approved by the Board of Trustees on 11 November 2019 and signed on its behalf by:

  
John Patrick McCormick  
Trustee

  
Seamus McCormick  
Trustee

# **The Sacred Heart Boxing Club**

## **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE SACRED HEART BOXING CLUB**

We have examined the financial statements of the charity for the year ended 31 August 2018, which comprise the Receipts and Payments Account and the Statement of Assets and Liabilities.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**John MacMahon**  
**JOHN MACMAHON & CO**  
Chartered Accountants  
112 Camlough Road  
Newry  
Co. Down  
BT35 7EE  
Northern Ireland

**Date: 11 November 2019**

# The Sacred Heart Boxing Club FINANCIAL STATEMENTS

for the year ended 31 August 2018

	Unrestricted Funds 2018 £	Total 2018 £	Total 2017 £
	Receipts and Payments Account		
<b>Receipts</b>			
<b>Generated funds:</b>			
<b>Voluntary Income</b>			
Donations and legacies	925	925	-
<b>Investment Income</b>	-	-	4
<b>Charitable activities:</b>			
Membership	5,005	5,005	3,170
<b>Total receipts</b>	<b>5,930</b>	<b>5,930</b>	<b>3,174</b>
<b>Payments</b>			
<b>Charitable activities:</b>			
Expenditure on charitable activities	9,373	9,373	4,305
<b>Net receipts/(payments) for the year</b>	<b>(3,443)</b>	<b>(3,443)</b>	<b>(1,131)</b>
Balances brought forward at 1 September 2017	8,194	8,194	9,325
<b>Balances carried forward at 31 August 2018</b>	<b>4,751</b>	<b>4,751</b>	<b>8,194</b>
Statement of Assets and Liabilities			
<b>Cash funds</b>			
Bank and cash	4,751	4,751	8,194

Approved by the Board of Trustees and authorised for issue on 11 November 2019 and signed on its behalf by

  
John Patrick McCormick  
Trustee

  
Seamus McCormick  
Trustee