

**Charity Registration Number:      NIC: 105816**

**Cloney Rural Development Association**

**Report and Accounts for the Year End:**

**31 December 2020**

# **Cloney Rural Development Association**

## **Report and Accounts for the Year End 31 December 2020**

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## **Cloney Rural Development Association**

### **Independent Examiner's Report to the Trustees of Cloney Rural Development Association**

I report on the accounts of Cloney Rural Development Association for the period ended 31 December 2020, which are set out on pages 2 to 4.

#### **Respective Responsibilities of the Trustees and Examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act 2008;
- state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's report**

I have examined your Charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.


My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent Examiner's Statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



KHA Higgins FCA  
Chartered Accountant

9 Knockanully Road  
Martinstown  
Ballymena  
BT43 7LZ

*This report was signed on 18 October 2020*

**Cloney Rural Development Association**

**Statement of Receipts & Payments for Period End:**

**31 December 2020**

	Current Year Unrestricted Funds 2020 £	Current Year Restricted Funds 2020 £	Current Year Total Funds 2020 £	Prior Year Total Funds 2019 £
<b>RECEIPTS</b>				
Donations & Legacies	268		268	2,794
<i>Charitable Activities:</i>				
Fundraising- 75 Club	4,850		4,850	5,430
Fundraising- Events	2,052		2,052	1,716
MEA Grants		2,050	2,050	1,214
Other Grants		120	120	295
Cooperation Ireland Grant		-	-	1,450
Hire of Facilities	2,290		2,290	4,065
	<b>9,460</b>	<b>2,170</b>	<b>11,630</b>	<b>16,964</b>
<b>EXPENDITURE - Charitable Activities</b>				
Heat, Light & Power	3,764		3,764	4,016
Telecoms	486		486	586
Insurance	1,208	300	1,508	1,151
Ni Water	89		89	93
Maintenance & Repairs	29	-	29	3,206
Fundraising- Events	250	2,000	2,250	1,418
Donations - St Marys GAC				-
Donations - MacMillan Cancer	1,952		1,952	1,740
75 Club	3,675		3,675	3,625
Staff Training				-
Bank fees	281		281	276
Accountancy Fees	210		210	200
Sundry	-		-	192
	<b>11,944</b>	<b>2,300</b>	<b>14,244</b>	<b>16,502</b>
<b>Asset / Investment Purchases</b>	-	-	-	-
<b>Surplus / (Deficit) for the Year</b>	<b>(2,484)</b>	<b>(130)</b>	<b>(2,615)</b>	<b>462</b>

Cloney Rural Development Association

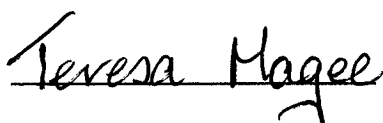
Statement of Assets and Liabilities as at:

31 December 2020

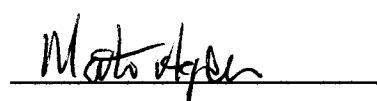
FUNDS RECONCILIATION

	Current Year Unrestricted Funds 2020 £	Current Year Restricted Funds 2020 £	Current Year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total Funds brought forward 01.01.20	12,135	91	12,226	11,764
Surplus / Deficit this Year:	(2,484)	(130)	(2,615)	462
Total Funds carried forward 31.12.20	9,650	(39)	9,612	12,226
<b>Bank &amp; Cash Balances</b>				
First Trust Current Acc			9,612	12,226
Cash in Hand			-	-
			9,612	12,226
<b>Other Assets (Unrestricted Fund)</b>			-	-
<b>Liabilities (Unrestricted Fund)</b>			-	-
<b>TOTAL NET ASSETS</b>			9,612	12,226

This report was approved by the Trustees on 18 October 2020 and signed on their behalf by:



Teresa Magee  
Chairperson



Martin Agnew  
Treasurer

Cloney Rural Development Association

## 1 Accounting policies

### *Policies relating to the production of the Accounts.*

#### **Basis of preparation and accounting convention**

The Accounts have been prepared on the receipts and payments basis, under the historical cost convention, and in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 which are applicable to the financial years of registered charities beginning on or after 1 January 2016 or their date of registration with The Charity Commission for Northern Ireland.

#### **Going Concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees, after reviewing the financial forecasts for future periods, are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

#### **Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received.

#### **Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.