

East Belfast Community Development Agency

Northern Ireland · Charity number 105793

Details

Known as EBCDA (acronym)

Status Received

Company number [31089](#)

Registered 2017-01-31

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address East Belfast Network Centre
55 Templemore Avenue
Belfast
BT5 4fg
BT5 4FG

Phone 02890451512

Email info@ebcda.org

Website www.ebcda.org

Activities

Purposes: The Charity's objects ("Objects") are:- (1) To advance community development in East Belfast and its environs (the "area of benefit") and in particular the promotion of the community and voluntary sector for the benefit of the public. (2) To promote volunteering and community involvement for the benefit of the public. (3) To promote health and well-being for the benefit of the public. (4) To promote, foster, support and carry out research particularly in the fields of community development, urban regeneration, health and education and to use the research for the public benefit. (5) To promote good community relations, religious and racial harmony, social cohesion and equality and diversity for the public benefit. (6) To promote such other exclusively charitable purposes in accordance with the law of charity in Northern Ireland as may from time to time be determined.

What the charity does: The advancement of health or the saving of lives, The advancement of citizenship or community development, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity

How the charity works: Advice/advocacy/information, Community development, Grant making, Human rights/equality, Relief of poverty, Research/evaluation, Volunteer development, Welfare/benevolent

Who the charity helps: Ethnic minorities, Men, Mental health, Older people, Unemployed/low income, Voluntary and community sector, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£889,585	£892,169	£-16,699	15

Trustees

Name	Role	Appointed
Mr Gareth Wright		
Mr Richard Williamson		
Mr Samuel Douglas		
Mrs Bernadette Mcconnell		
Mrs Catherine Karen Purdy		
Mrs Elizabeth Margaret Oslon		
Mrs Rachael Davison		
Rev Mervyn Gibson		
Rev Samuel Robinson		

East Belfast Community Development Agency

Northern Ireland - Charity number 105793

Accounts

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	-	-	-	1,100	-	1,100
Charitable activities	4	191,946	697,639	889,585	190,766	719,689	910,455
Total income		<u>191,946</u>	<u>697,639</u>	<u>889,585</u>	<u>191,866</u>	<u>719,689</u>	<u>911,555</u>
Expenditure on:							
Charitable activities	7	171,918	719,806	891,724	190,402	713,687	904,089
Other expenditure	9	445	-	445	543	759	1,302
Total expenditure		<u>172,363</u>	<u>719,806</u>	<u>892,169</u>	<u>190,945</u>	<u>714,446</u>	<u>905,391</u>
Net income/(expenditure)		<u>19,583</u>	<u>(22,167)</u>	<u>(2,584)</u>	<u>921</u>	<u>5,243</u>	<u>6,164</u>
Transfers between funds		60,954	(60,954)	-	43,798	(43,798)	-
Net movement in funds	5	<u>80,537</u>	<u>(83,121)</u>	<u>(2,584)</u>	<u>44,719</u>	<u>(38,555)</u>	<u>6,164</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>286,236</u>	<u>2,717,906</u>	<u>3,004,142</u>	<u>241,517</u>	<u>2,756,461</u>	<u>2,997,978</u>
Fund balances at 31 March 2025		<u>366,773</u>	<u>2,634,785</u>	<u>3,001,558</u>	<u>286,236</u>	<u>2,717,906</u>	<u>3,004,142</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Intangible assets	12		2,031		-
Tangible assets	13		2,601,378		2,663,570
			<u>2,603,409</u>		<u>2,663,570</u>
Current assets					
Debtors	15	84,818		60,488	
Cash at bank and in hand		330,030		294,408	
		<u>414,848</u>		<u>354,896</u>	
Creditors: amounts falling due within one year	16	(16,699)		(14,324)	
Net current assets			<u>398,149</u>		<u>340,572</u>
Total assets less current liabilities			<u>3,001,558</u>		<u>3,004,142</u>
The funds of the charity					
Restricted income funds	17		2,634,785		2,717,906
Unrestricted funds			366,773		286,236
			<u>3,001,558</u>		<u>3,004,142</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

12/12/25



Mervyn Gibson
Director



Catherine Purdy
Director

Company registration number NI031089 (Northern Ireland)

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY


COMPANY BALANCE SHEET

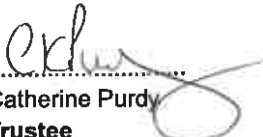
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		6,909		940
Current assets					
Debtors	15	78,343		52,889	
Cash at bank and in hand		166,961		148,638	
		<u>245,304</u>		<u>201,527</u>	
Creditors: amounts falling due within one year	16	<u>(6,090)</u>		<u>(3,000)</u>	
Net current assets			239,214		198,527
Total assets less current liabilities			<u>246,123</u>		<u>199,467</u>
Income funds					
Restricted funds	17		115,522		96,945
Unrestricted funds			130,601		102,522
			<u>246,123</u>		<u>199,467</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/12/25


.....
Mervyn Gibson
Trustee


.....
Catherine Purdy
Trustee

Company Registration No. NI031089

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	24		58,241		66,757
Investing activities					
Purchase of intangible assets		(2,031)		-	
Purchase of tangible fixed assets		(20,588)		(13,484)	
Net cash used in investing activities			(22,619)		(13,484)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			35,622		53,273
Cash and cash equivalents at beginning of year			294,408		241,135
Cash and cash equivalents at end of year			330,030		294,408

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

East Belfast Community Development Agency is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 55 Templemore Avenue, Belfast, BT5 4FG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The financial statements consolidate the accounts of East Belfast Community Development Agency and its subsidiary undertaking ('subsidiary').

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net incoming resources £46,656 (2023 - £57,225).

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% per annum straight line
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EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Fixtures and fittings	20% reducing balance
Computer equipment	25% straight line
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Total Unrestricted funds	
	2025	2024
	£	£
Donations and gifts	-	1,100
	<u> </u>	<u> </u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	TAS TRUST	East Belfast Development	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Sales of services by beneficiaries	41,857	-	41,857	-
Performance related grants	-	697,706	697,706	719,689
Charitable rental income	118,381	-	118,381	119,680
Other income	12,428	19,280	31,708	71,086
Less: deferred income	-	(67)	(67)	-
	<u>172,666</u>	<u>716,919</u>	<u>889,585</u>	<u>910,455</u>
Analysis by fund				
Unrestricted funds	172,666	19,280	191,946	190,766
Restricted funds	-	697,639	697,639	719,689
	<u>172,666</u>	<u>716,919</u>	<u>889,585</u>	<u>910,455</u>
For the year ended 31 March 2024				
Unrestricted funds	147,052	43,714		190,766
Restricted funds	-	719,689		719,689
	<u>147,052</u>	<u>763,403</u>		<u>910,455</u>
Performance related grants				
National lottery community fund	-	123,218	123,218	122,598
DFC - CED - Neighbourhood renewal	-	117,929	117,929	118,451
DFC - VCD - Community investment fund	-	45,541	45,541	43,372
PHA - Investing for Health	-	91,408	91,408	85,366
PHA - Healthy Living & Health Strategy	-	171,787	171,787	160,430
Belfast City Council	-	74,579	74,579	64,570
TEO - Communities in Transition	-	68,240	68,240	114,897
Other Grant Income	-	5,004	5,004	10,005
	<u>-</u>	<u>697,706</u>	<u>697,706</u>	<u>719,689</u>

5 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,490	5,340
Depreciation of owned tangible fixed assets	82,334	82,515
Loss on disposal of tangible fixed assets	445	1,302
	<u>88,269</u>	<u>89,157</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Charitable activities

	TAS TRUST East Belfast Develop		Total	Total
	2025	2025	2025	2024
	£	£	£	£
Staff costs	48,759	355,817	404,576	423,273
Depreciation and impairment	81,931	-	81,931	82,267
Health development	-	33,829	33,829	35,234
Programme costs	-	54,110	54,110	26,717
Advertising, postage and stationery	-	2,006	2,006	-
Travel and subsistence	-	2,376	2,376	2,261
Catering costs	8,818	-	8,818	6,128
Insurance and premises costs	10,278	-	10,278	9,559
General overheads	70,442	-	70,442	60,922
Telephone	12,666	-	12,666	14,608
CED Programme	-	1,691	1,691	1,545
Promotional costs	-	6,299	6,299	3,584
CIT expenditure	-	62,463	62,463	95,664
	<u>232,894</u>	<u>518,591</u>	<u>751,485</u>	<u>761,762</u>
Share of support costs (see note 8)	-	129,335	129,335	131,760
Share of governance costs (see note 8)	4,036	6,868	10,904	10,567
	<u>236,930</u>	<u>654,794</u>	<u>891,724</u>	<u>904,089</u>
Analysis by fund				
Unrestricted funds	166,878	5,040	171,918	190,402
Restricted funds	70,052	649,754	719,806	713,687
	<u>236,930</u>	<u>654,794</u>	<u>891,724</u>	<u>904,089</u>
For the year ended 31 March 2024				
Unrestricted funds	148,999	41,403		190,402
Restricted funds	73,794	639,893		713,687
	<u>222,793</u>	<u>681,296</u>		<u>904,089</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs	99,689	1,378	101,067	107,913
Depreciation	403	-	403	248
Other staff costs	9,066	-	9,066	2,025
Advertising, postage and stationery	1,611	-	1,611	3,042
Miscellaneous	4,186	-	4,186	551
Insurance and premises cost	3,615	-	3,615	3,185
Bank charges	920	-	920	756
Telephone and IT costs	2,257	-	2,257	3,012
Room hire and meeting expenses	139	-	139	178
Subscriptions and memberships	4,949	-	4,949	4,923
CIIT evaluation	2,500	-	2,500	7,250
Audit fees	-	9,526	9,526	9,244
	<u>129,335</u>	<u>10,904</u>	<u>140,239</u>	<u>142,327</u>
Analysed between				
Charitable activities	<u>129,335</u>	<u>10,904</u>	<u>140,239</u>	<u>142,327</u>

Governance costs includes payments to the auditors of £9,526 (2024 - £9,244) for audit fees.

9 Other expenditure

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Net loss on disposal of tangible fixed assets	445	-	445	543	759	1,302
	<u>445</u>	<u>-</u>	<u>445</u>	<u>543</u>	<u>759</u>	<u>1,302</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	15	16

Employment costs

	2025 £	2024 £
Wages and salaries	446,262	448,059
Social security costs	15,985	39,025
Other pension costs	43,396	44,102
	<u>505,643</u>	<u>531,186</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration payable to key management personnel in the year was £69,458 (2024 - £66,739).

11 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

12 Intangible fixed assets

	Website £
Group Cost	
At 1 April 2024	-
Additions - separately acquired	2,031
At 31 March 2025	<u>2,031</u>
Amortisation and impairment	
At 1 April 2024 and 31 March 2025	-
Carrying amount	
At 31 March 2025	<u>2,031</u>
At 31 March 2024	<u>-</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Office equipment £	Total £
Group					
Cost					
At 1 April 2024	3,315,747	194,170	27,952	149,209	3,687,078
Additions	-	6,372	6,788	7,428	20,588
Disposals	-	-	(2,210)	(54,051)	(56,261)
At 31 March 2025	3,315,747	200,542	32,530	102,586	3,651,405
Depreciation and impairment					
At 1 April 2024	708,109	164,677	21,512	129,211	1,023,509
Depreciation charged in the year	66,315	6,005	4,133	5,881	82,334
Eliminated in respect of disposals	-	-	(1,765)	(54,051)	(55,816)
At 31 March 2025	774,424	170,682	23,880	81,041	1,050,027
Carrying amount					
At 31 March 2025	2,541,323	29,860	8,650	21,545	2,601,378
At 31 March 2024	2,607,638	29,493	6,440	19,999	2,663,570
		Fixtures and fittings £	Computer equipment £		Total £
Company					
Cost					
At 1 April 2024		-	5,815		5,815
Additions		6,372	-		6,372
Disposals		-	(1,238)		(1,238)
At 31 March 2025		6,372	4,577		10,949
Depreciation and impairment					
At 1 April 2024		-	4,875		4,875
Depreciation charged in the year		106	297		403
Eliminated in respect of disposals		-	(1,238)		(1,238)
At 31 March 2025		106	3,934		4,040
Carrying amount					
At 31 March 2025		6,266	643		6,909
At 31 March 2024		-	940		940

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Fixed Asset Investments

Company

East Belfast Community Development Agency is the sole member of Templemore Avenue School Trust, a company incorporated in Northern Ireland and limited by guarantee. The principal activity of Templemore Avenue School Trust is the operation of East Belfast Network Centre.

The registered office of Templemore Avenue School Trust is 55 Templemore Avenue, Belfast, BT5 4FP and its results are consolidated into these financial statements.

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Group		
Prepayments and accrued income	84,818	60,488
	<u>84,818</u>	<u>60,488</u>
Company		
Prepayments and accrued income	78,343	52,889
	<u>78,343</u>	<u>52,889</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Group		
Other creditors	2,205	1,425
Accruals and deferred income	14,494	12,899
	<u>16,699</u>	<u>14,324</u>
Company		
Accruals and deferred income	6,090	3,000
	<u>6,090</u>	<u>3,000</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The income funds of the group include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Core Activities Grants *	-	229,232	(194,097)	(35,135)	-	248,110	(218,802)	(29,308)	-
East Belfast Network Centre	2,695,514	-	(74,553)	-	2,620,961	-	(70,052)	-	2,550,909
Health Development Project *	4,965	252,962	(243,845)	-	14,082	258,071	(248,047)	(18,903)	5,203
Communities in Transition *	(3,320)	114,897	(102,914)	(8,663)	-	68,240	(64,963)	(3,277)	-
BCC - Covid 19 Grants *	20,856	-	-	-	20,856	-	-	(6,526)	14,330
BCC - Hardship fund *	38,446	-	-	-	38,446	-	-	-	38,446
The National Lottery - Community Fund*	-	122,598	(99,037)	-	23,561	123,218	(117,942)	(2,940)	25,897
	<u>2,756,461</u>	<u>719,689</u>	<u>(714,446)</u>	<u>(43,798)</u>	<u>2,717,906</u>	<u>697,639</u>	<u>(719,806)</u>	<u>(60,954)</u>	<u>2,634,785</u>
Unrestricted funds									
General funds	241,517	191,866	(190,945)	43,798	286,236	191,946	(172,363)	60,954	366,773
	<u>241,517</u>	<u>191,866</u>	<u>(190,945)</u>	<u>43,798</u>	<u>286,236</u>	<u>191,946</u>	<u>(172,363)</u>	<u>60,954</u>	<u>366,773</u>

* - These funds relate to the parent charity.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Explanatory notes to the funds

Unrestricted Funds

Accumulated general fund

This fund is expendable at the discretion of the directors.

Included within general funds carried forward is £130,601 (2024 - £102,522) relating to the parent company.

During the year funds totalling £60,954 were transferred from restricted funds to unrestricted funds. This reflected restricted fund balances where no further restrictions remained on unspent amounts.

Restricted Funds

Core Activities Grants

This funding from Belfast City Council and Department for Communities covers core staff costs and running costs. Also Capacity Building Programme and Youth Development Programme.

East Belfast Network Centre

Managed by East Belfast Community Development Agency on behalf of Templemore Avenue School Trust providing office space for organisations. Also, room hire to community/voluntary and Statutory organisations.

Health development project

This funding from the Public Health Agency and small one-off health related grants provides improvement and investment in health, to impact on the social wellbeing of the community.

TEO - Communities in Transition

This contract was awarded for a Health and Wellbeing Programme in the East Belfast Cit areas.

The National Lottery – Community Fund

Funding awarded for Community Connections Programme which commenced in May 2023.

19 Financial commitments, guarantees and contingent liabilities

A portion of grants received may become repayable if The Agency fails to comply with the terms of the letter of offer.

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:				
Intangible fixed assets	2,031	-	2,031	-
Tangible assets	50,469	2,550,909	2,601,378	2,663,570
Current assets/(liabilities)	314,273	83,876	398,149	340,572
	<u>366,773</u>	<u>2,634,785</u>	<u>3,001,558</u>	<u>3,004,142</u>

22 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	43,396	44,103
	<u>43,396</u>	<u>44,103</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

23 Conduit funding

The Agency is responsible for receiving and distributing funds on behalf of the Department for Communities. £325,951 (2024 - £300,576) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2025.

24 Cash generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(2,584)	6,164
Adjustments for:		
Loss on disposal of tangible fixed assets	445	1,302
Depreciation and impairment of tangible fixed assets	82,334	82,515
Movements in working capital:		
(Increase) in debtors	(24,330)	(22,165)
Increase/(decrease) in creditors	2,377	(1,059)
Cash generated from operations	<u>58,242</u>	<u>66,757</u>

25 Analysis of changes in net funds

The group had no debt during the year.

East Belfast Community Development Agency

Northern Ireland - Charity number 105793

Accounts

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	1,100	-	1,100	284
Charitable activities	4	190,766	719,689	910,455	986,314
Total income		191,866	719,689	911,555	986,598
Expenditure on:					
Charitable activities	7	190,402	713,687	904,089	1,015,221
Other	12	543	759	1,302	-
Total resources expended		190,945	714,446	905,391	1,015,221
Net incoming/(outgoing) resources before transfers		921	5,243	6,164	(28,623)
Gross transfers between funds		43,798	(43,798)	-	-
Net income/(expenditure) for the year/ Net movement in funds		44,719	(38,555)	6,164	(28,623)
Fund balances at 1 April 2023		241,517	2,756,461	2,997,978	3,026,601
Fund balances at 31 March 2024		286,236	2,717,906	3,004,142	2,997,978

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		2,663,570		2,733,902
Current assets					
Debtors	14	60,488		38,323	
Cash at bank and in hand		294,408		241,135	
		<u>354,896</u>		<u>279,458</u>	
Creditors: amounts falling due within one year	15	<u>(14,324)</u>		<u>(15,382)</u>	
Net current assets			340,572		264,076
Total assets less current liabilities			<u>3,004,142</u>		<u>2,997,978</u>
Income funds					
Restricted funds	16		2,717,906		2,756,461
Unrestricted funds	16		286,236		241,517
			<u>3,004,142</u>		<u>2,997,978</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 DECEMBER 2024



Mervyn Gibson
Trustee


Catherine Purdy
Trustee

Company Registration No. NI031089

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

COMPANY BALANCE SHEET

AS AT 31 MARCH 2024


	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		940		-
Current assets					
Debtors	14	52,889		27,590	
Cash at bank and in hand		148,638		117,652	
		<u>201,527</u>		<u>145,242</u>	
Creditors: amounts falling due within one year	15	<u>(3,000)</u>		<u>(3,000)</u>	
Net current assets			<u>198,527</u>		<u>142,242</u>
Total assets less current liabilities			<u>199,467</u>		<u>142,242</u>
Income funds					
Restricted funds	16		96,945		60,947
Unrestricted funds			102,522		81,295
			<u>199,467</u>		<u>142,242</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 DECEMBER 2024



.....
Mervyn Gibson
Trustee



.....
Catherine Purdy
Trustee

Company Registration No. NI031089

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	23		66,757		46,811
Investing activities					
Purchase of tangible fixed assets		(13,484)		(27,346)	
Net cash used in investing activities			(13,484)		(27,346)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			53,273		19,465
Cash and cash equivalents at beginning of year			241,135		221,670
Cash and cash equivalents at end of year			<u>294,408</u>		<u>241,135</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

East Belfast Community Development Agency is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 55 Templemore Avenue, Belfast, BT5 4FG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The financial statements consolidate the accounts of East Belfast Community Development Agency and its subsidiary undertaking ('subsidiary').

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net incoming resources £57,225 (2023 - £29,382).

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Fixtures and fittings	20% reducing balance
Computer equipment	25% straight line
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	1,100	284

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	TAS TRUST	East Belfast Development	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Performance related grants	-	719,689	719,689	792,545
Charitable rental income	119,680	-	119,680	117,974
Other income	27,372	43,714	71,086	75,795
	<u>147,052</u>	<u>763,403</u>	<u>910,455</u>	<u>986,314</u>
Analysis by fund				
Unrestricted funds	147,052	43,714	190,766	193,769
Restricted funds	-	719,689	719,689	792,545
	<u>147,052</u>	<u>763,403</u>	<u>910,455</u>	<u>986,314</u>
For the year ended 31 March 2023				
Unrestricted funds	144,842	48,927		193,769
Restricted funds	-	792,545		792,545
	<u>144,842</u>	<u>841,472</u>		<u>986,314</u>
Performance related grants				
National lottery community fund	-	122,598	122,598	-
DFC - Community Empowerment Division	-	118,451	118,451	112,629
DFC - Community Investment fund	-	43,372	43,372	45,169
PHA - Investing for Health	-	85,366	85,366	92,447
PHA - Healthy Living & Health Strategy	-	160,430	160,430	154,945
BCC - Hardship fund	-	-	-	263,830
Belfast City Council	-	64,570	64,570	49,385
TEO - Communities in Transition	-	114,897	114,897	65,188
Other Grant Income	-	10,005	10,005	8,952
	<u>-</u>	<u>719,689</u>	<u>719,689</u>	<u>792,545</u>

5 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,340	5,082
Depreciation of owned tangible fixed assets	82,515	81,556
Loss on disposal of tangible fixed assets	1,302	-
	<u>89,157</u>	<u>86,638</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Charitable activities

	TAS TRUST East Belfast Develop		Total	Total
	2024	2024	2024	2023
	£	£	£	£
Staff costs	46,901	376,372	423,273	363,636
Depreciation and impairment	82,267	-	82,267	81,556
Health development	-	35,234	35,234	39,259
Programme costs	-	26,717	26,717	8,018
Advertising, postage and stationery	-	-	-	750
Hardship Fund	-	-	-	225,384
Travel and subsistence	-	2,261	2,261	2,310
Catering costs	6,128	-	6,128	4,021
Insurance and premises costs	9,559	-	9,559	8,006
General overheads	59,426	1,496	60,922	68,494
Telephone	14,608	-	14,608	14,592
CED Programme	-	1,545	1,545	1,800
Promotional costs	-	3,584	3,584	1,710
CIT expenditure	-	95,664	95,664	63,228
	<u>218,889</u>	<u>542,873</u>	<u>761,762</u>	<u>882,764</u>
Share of support costs (see note 8)	-	131,760	131,760	122,330
Share of governance costs (see note 8)	3,904	6,663	10,567	10,127
	<u>222,793</u>	<u>681,296</u>	<u>904,089</u>	<u>1,015,221</u>
Analysis by fund				
Unrestricted funds	148,999	41,403	190,402	210,583
Restricted funds	73,794	639,893	713,687	804,638
	<u>222,793</u>	<u>681,296</u>	<u>904,089</u>	<u>1,015,221</u>
For the year ended 31 March 2023				
Unrestricted funds	153,333	57,250		210,583
Restricted funds	73,300	731,338		804,638
	<u>226,633</u>	<u>788,588</u>		<u>1,015,221</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	106,590	1,323	107,913	104,403
Depreciation	248	-	248	-
Other staff costs	2,025	-	2,025	1,660
Advertising, postage and stationery	3,042	-	3,042	1,952
Miscellaneous	551	-	551	678
Insurance and premises cost	3,185	-	3,185	2,898
Bank charges	756	-	756	761
Telephone and IT costs	3,012	-	3,012	1,588
Room hire and meeting expenses	178	-	178	404
Subscriptions and memberships	4,923	-	4,923	5,315
CIT evaluation	7,250	-	7,250	4,000
Audit fees	-	9,244	9,244	8,798
	<u>131,760</u>	<u>10,567</u>	<u>142,327</u>	<u>132,457</u>
Analysed between				
Charitable activities	<u>131,760</u>	<u>10,567</u>	<u>142,327</u>	<u>132,457</u>

Governance costs includes payments to the auditors of £9,244 (2023 - £8,798) for audit fees.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	16	14
	<u>16</u>	<u>14</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	448,058	389,823
Social security costs	39,025	41,083
Other pension costs	44,103	37,133
	<u>531,186</u>	<u>468,039</u>

No employee received remuneration amounting to to more than £60,000 in either year.

Total remuneration payable to key management personnel in the year was £66,739 (2023 - £66,382).

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

11 Tangible fixed assets

Group	Freehold property £	Fixtures and fittings £	Computer equipment £	Office equipment £	Total £
Cost					
At 1 April 2023	3,315,747	194,566	28,764	167,088	3,706,165
Additions	-	5,838	3,299	4,347	13,484
Disposals	-	(6,233)	(4,112)	(22,225)	(32,570)
At 31 March 2024	3,315,747	194,171	27,951	149,210	3,687,079
Depreciation and impairment					
At 1 April 2023	641,794	163,605	20,652	146,211	972,262
Depreciation charged in the year	66,315	6,533	4,442	5,225	82,515
Eliminated in respect of disposals	-	(5,461)	(3,582)	(22,225)	(31,268)
At 31 March 2024	708,109	164,677	21,512	129,211	1,023,509
Carrying amount					
At 31 March 2024	2,607,638	29,494	6,439	19,999	2,663,570
At 31 March 2023	2,673,953	30,960	8,112	20,877	2,733,902
Company			Computer equipment £		Total £
Cost					
At 1 April 2023			6,187		6,187
Additions			1,188		1,188
Disposals			(1,560)		(1,560)
At 31 March 2024			5,815		5,815
Depreciation and impairment					
At 1 April 2023			6,187		6,187
Depreciation charged in the year			248		248
Eliminated in respect of disposals			(1,560)		(1,560)
At 31 March 2024			4,875		4,875
Carrying amount					
At 31 March 2024			940		940
At 31 March 2023			-		-

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Other

	Unrestricted funds £ 2024	Restricted funds £ 2024	Total £ 2024	Total £ 2023
Net loss on disposal of tangible fixed assets	543	759	1,302	-
	<u>543</u>	<u>759</u>	<u>1,302</u>	<u> </u>

13 Fixed Asset Investments

Company

East Belfast Community Development Agency is the sole member of Templemore Avenue School Trust, a company incorporated in Northern Ireland and limited by guarantee. The principal activity of Templemore Avenue School Trust is the operation of East Belfast Network Centre.

The registered office of Templemore Avenue School Trust is 55 Templemore Avenue, Belfast, BT5 4FP and its results are consolidated into these financial statements.

14 Debtors

Amounts falling due within one year:	2024 £	2023 £
Group		
Prepayments and accrued income	60,488	38,323
	<u>60,488</u>	<u>38,323</u>
Company		
Prepayments and accrued income	52,889	27,590
	<u>52,889</u>	<u>27,590</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Group		
Other taxation and social security	-	3,287
Other creditors	1,425	-
Accruals and deferred income	12,899	12,095
	<u>14,324</u>	<u>15,382</u>
Company		
Accruals and deferred income	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the group include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022		Movement in funds			Movement in funds			Balance at 31 March 2024		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	£	£
Core Activities Grants *	3,687	215,029	215,029	(204,753)	(13,963)	-	229,232	(194,097)	(35,135)	-	-
East Belfast Network Centre	2,767,933	-	-	(72,419)	-	2,695,514	-	(74,553)	-	-	2,620,961
SIF Equipment Fund	881	-	-	(881)	-	-	-	-	-	-	-
Health Development Project *	18,943	248,498	248,498	(233,973)	(28,503)	4,965	252,962	(243,845)	-	-	14,082
Communities in Transition *	(1,280)	65,188	65,188	(67,228)	-	(3,320)	114,897	(102,914)	(8,663)	-	-
BCC - Covid 19 Grants *	23,007	-	-	-	(2,151)	20,856	-	-	-	-	20,856
BCC - Hardship fund *	-	263,830	263,830	(225,384)	-	38,446	-	-	-	-	38,446
The National Lottery - Community Fund*	-	-	-	-	-	-	122,598	(99,037)	-	-	23,561
	2,813,171	792,545	792,545	(804,638)	(44,617)	2,756,461	719,689	(714,446)	(43,798)	2,717,906	

Unrestricted funds

	Balance at 1 April 2022		Movement in funds			Movement in funds			Balance at 31 March 2024		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	£	£
General funds	213,430	194,053	194,053	(210,583)	44,617	241,517	191,866	(190,945)	43,798	286,236	
	213,430	194,053	194,053	(210,583)	44,617	241,517	191,866	(190,945)	43,798	286,236	

* - These funds relate to the parent charity.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Explanatory notes to the funds

Unrestricted Funds

Accumulated general fund

This fund is expendable at the discretion of the directors.

Included within general funds carried forward is £102,522 (2023 - £81,295) relating to the parent company.

During the year funds totalling £43,798 were transferred from restricted funds to unrestricted funds. This reflected restricted fund balances where no further restrictions remained on unspent amounts.

Restricted Funds

Core Activities Grants

This funding from Belfast City Council and Department for Communities covers core staff costs and running costs. Also Capacity Building Programme and Youth Development Programme.

East Belfast Network Centre

Managed by East Belfast Community Development Agency on behalf of Templemore Avenue School Trust providing office space for 11 organisations. Also, room hire to community/voluntary and Statutory organisations.

Health development project

This funding from the Public Health Agency and small one-off health related grants provides improvement and investment in health, to impact on the social wellbeing of the community.

TEO - Communities in Transition

This contract was awarded for a Health and Wellbeing Programme in the East Belfast Cit areas.

BCC - Covid-19 grant

Funding from Belfast City Council to provide funding to community sector organisations in each area of Belfast to provide relief from hardships being experienced in the community as a result of covid -19 pandemic.

BCC - Hardship fund

Funding from Belfast City Council to deliver gas/electric top-ups for qualifying residents in East Belfast.

The National Lottery – Community Fund

Funding awarded for Community Connections Programme which commenced in May 2023.

18 Financial commitments, guarantees and contingent liabilities

A portion of grants received may become repayable if The Agency fails to comply with the terms of the letter of offer.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	41,668	2,621,902	2,663,570	2,733,902
Current assets/(liabilities)	244,568	96,004	340,572	264,076
	<u>286,236</u>	<u>2,717,906</u>	<u>3,004,142</u>	<u>2,997,978</u>

20 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	44,103	37,134

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Conduit funding

The Agency is responsible for receiving and distributing funds on behalf of the Department for Communities. £300,576 (2023 - £318,266) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2024.

23 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	6,164	(28,623)
Adjustments for:		
Loss on disposal of tangible fixed assets	1,302	-
Depreciation and impairment of tangible fixed assets	82,515	81,556
Movements in working capital:		
(Increase) in debtors	(22,165)	(8,315)
(Decrease)/increase in creditors	(1,059)	2,193
Cash generated from operations	<u>66,757</u>	<u>46,811</u>

24 Analysis of changes in net funds

The group had no debt during the year.

East Belfast Community Development Agency

Northern Ireland - Charity number 105793

Annual report

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and consolidated financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trustees have taken cognisance of the Charity Commission for Northern Ireland's guidance on public benefit as defined in the Charities Act (Northern Ireland) 2008.

The aim of East Belfast Community Development Agency ('The Agency') and the group is to promote the benefit of the inhabitants of East Belfast and its environs (the "area of benefit") without distinction of age, sex, race or political, religious or other opinions by associating the statutory authorities, voluntary and community organisations and inhabitants in a common effort to relieve poverty, advance education and develop the capacity and skills of the members of the socially and economically disadvantaged communities of East Belfast in such a way that they are better able to identify, and help meet, their needs and to participate fully in society.

The principal activity of the group and company is the charitable operation of various projects to benefit the welfare of the inhabitants of East Belfast and the development and operation of an East Belfast Network Centre.

Values and Principles

- **Participation**
The Agency works proactively to ensure that people have the opportunity to fully contribute to, and share in, decision-making processes in relation to policies and programmes that will affect them.
- **Inclusion**
The Agency supports and promotes work which builds communities that include groups and people that have been most marginalised.
- **Fairness**
The Agency opposes harassment, victimisation and prejudice of any kind. The Agency is committed to ensuring that they do not discriminate against anyone within, or in contact with, The Agency on the grounds of gender, race, nationality, ethnic origin, disability, responsibility for dependents, sexuality, age, economic status, religious or political belief or marital status. This includes all the groups highlighted in Equality Legislation as outlined in Section 75 of the (1998) Northern Ireland Act.
- **Good Practice**
The Agency values learning from other places and will promote identified good practice amongst members and other stakeholders.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Introduction

This report covers the work delivered during the period April 2023 - March 2024. Some of the highlights are daily management of East Belfast Network Centre, a base for 10 groups with over 60 staff; moving on to the next stage of the chatty bench project which engaged 18 community groups; ongoing development of work with the menopause cafes and the development of wellbeing cafes. We were pleased to get our Community Connections Programme started in May 2023 with the employment of 2 new members of staff, this allowed us to support the establishment of East Belfast Anti-Poverty Alliance and the Welcome Café's.

We continue to collaboratively manage the various East Belfast Forums and Networks; ongoing development of work with mens groups has increased in this period; delivery of the very successful pain management programme; continuing with access NI checks for staff and volunteers of East based organisations; supporting groups in managing their finance and resources. We are active member of various committees and groups these include Dept for Communities Review of Neighbourhood Renewal Strategy Development Planning; Belfast Stories Oversight Advisory Group; NICVA Executive; EastSide Partnership Board; Inner East Forum; Inner East Neighbourhood Partnership; Charity Commission NI Stakeholder Forum; BCC Shared City Partnership.

In January 2024 we began the process of developing our new strategy for the period 2025 - 2030, working through the initial process with Board and staff. We had a first draft ready for our members seminar in June 2024, to gather views and opinions with the final document published for the AGM in December 2024.

The criteria or measures used to assess success in the reporting period

EBCDA is funded to carry out its work by several funders. All funders assign to EBCDA a series of targets and/or objectives through their letter of offer or contract for funding. The targets and/or objectives are assigned to each member of staff and that member of staff completes progress reports, which are then submitted to funders on a 3 monthly and 6 monthly basis. All the targets and/or objectives are linked to our 3 strategic themes.

Applications for funding are agreed by the Board of Directors and as each letter of offer or contract for funding comes in, the targets and/or objectives within these are presented to the Board of Directors. Progress against the targets and/or objectives are reported to the Board at 6 month and 12 month intervals in each financial year.

Achievements and performance

Theme 1 – Community Support & Capacity Building:

To assess the needs of the community sector and work with other key organisations

- *Worked directly with 1,627 people delivered a service to over 4,531 people in conjunction with other partners in East Belfast.*
- *People involved*
 - *Male 35%*
 - *Female 65%*
- *Worked with 144 Organisations*
 - *17 were full members*
 - *15 were associate members*
 - *92 were based in East Belfast*
 - *11 were Belfast based*
 - *9 were Northern Ireland wide*

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- 176 people attended various forums
 - 12 East Belfast Youth Practitioners Forum
 - 2 East Belfast Youth Work Strategy Group
 - 9 East Belfast Churches Forum
 - 2 East Belfast Health Forum
 - 10 East Belfast Race Relations Network
 - 7 East Belfast Anti-Poverty Alliance
 - 10 East Belfast Tension Monitoring (Co-Chair)
 - 13 Inner East Forum
 - 10 Community Development Café
 - 4 Volunteer Development Network
 - 5 East Belfast Food Provision Network
 - 4 Drug & Alcohol Stakeholders Forum
 - 12 East Belfast Street Work, Stakeholders
 - 6 East Belfast Dementia Friendly Steering Group (Co-Chair)
 - 4 Men's Health Network
- 12 e-bulletin produced and distributed to 361 subscribers.
- 6 Youth Practitioners e-bulletin produced and distributed to 38 subscribers.
- 24 groups supported with both applying for and managing funding.
- 8 Access NI Information Sessions.
- 1 training session on Sexual Orientation & Gender Identity (SOGI).
- 1 EBCDA Members Seminar.
- 5 consultations facilitated in relation to developments affecting East Belfast.
- 13 Groups supported with developing policies, resources and training to strengthen the management of their organisation.
- 15 Groups supported with capacity building, community development, good relations and good governance procedures.
- 9 groups provided with Compassion Fatigue Training.
- 1 Small Worlds training session.
- 11 groups supported with Access NI Checks.
- 1 training session on Unconscious Bias.
- 1 mental health and well-being workshop focussed on youth workers.
- 11 groups provided with information session on Community Wealth Building.
- 30 people processed through Access NI Disclosures.
- 1 First Aid at work Training for 9 groups targeted at their volunteers.
- 2 Vaping awareness sessions.
- 24 Volunteers supported through training opportunities.
- 4 sessions of newly established Welcome Café for new arrivals to East Belfast..
- 7 people completed coaching programme with 55 sessions provided
- 8 groups facilitated through a process of support.
- 4 Lobbying skills sessions delivered.
- 8 Youth Strategy Group meetings.
- 82 sessions delivered by East Belfast Street Team Collaborative Programme.
- 2 groups supported with Charity Commission NI registration.
- 3 groups supported with Charity Commission NI filing process.
- 1 Celebrate East Volunteers event.
- 1 "Inspire" event recognising the contribution young people make to East Belfast.
- 15 People started 3 year Emerging Leaders Programme.

Theme 2 – Community Resource & Finance Services:

To manage our human and physical resources and promote good financial management practice in the community sector.

- Managed EBCDA and TAS Trust day to day finance.
 - Managed an additional £34,000.
 - Provided a payroll service for 6 groups covering 32 members of staff.
 - Provided Independent Examination for 8 groups.
 - Provided HR advice to 13 groups.
 - Managed day to operations of East Belfast Network Centre with 10 organisations and over 60 staff based in the centre.
-

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Theme 3 – Community Health Development:

To encourage, support and facilitate the provision of community health programmes and projects.

Managed and delivered Communities in Transition Health & Wellbeing Programme engaging 29 organisations engaging 903 people participating;

- Drug & alcohol training*
 - Wellbeing workshops*
 - Men's health programmes*
 - Mental health programmes*
 - Chatty Bench programme*
- 7 Health observance day sessions e.g. cancer awareness month, world Alzheimer's day, international women's day etc.*
- 17 men's health talk sessions.*
- 34 Yoga sessions.*
- 32 Tai Chi sessions.*
- 42 Men's "days out" events.*
- 810 Self-care packs distributed.*
- 18 Men's groups supported.*
- 11 Armchair exercise sessions.*
- 40 soft archery, indoor golf, inflatable dart board and boccia games sessions.*
- 37 Health awareness sessions with men's groups.*
- 38 Take 5 Steps to Well-Being sessions.*
- 4 "Eating healthy on a budget" sessions.*
- 2 Pain support programmes.*
- 9 pain support cafes.*
- 5 Living well workshops delivered.*
- 10 "Hug In A Box" packs delivered.*
- 10 Reflexology sessions delivered.*
- 11 Take 5 "In A Jar" sessions.*
- 10 Menopause Cafés.*
- 6 groups supported to develop "Women Home Safely" process.*
- 4 "Time for You" Womens programme delivered.*
- 20 "Forget Me Not" packs delivered.*
- 50 East Belfast Drug & Alcohol Service leaflets delivered.*
- 8 Well-Being Cafés.*
- 9 Stress Awareness programmes delivered.*
- 8 Carers Café sessions.*
- 10 groups engaged in the Red Box Project.*
- 30 Community coaching sessions.*
- 2 Suicide awareness and mental health sessions.*
- 23 Stress reduction sessions.*
- 21 Well-being projects delivered.*
- 17 Mental health awareness sessions.*
- 1 Suicide first aid programme delivered.*
- 27 organisations supported with delivery of their local health event.*

Overall

Provided an East Belfast view at online meetings, face to face meetings, conferences and seminars with local Community Organisations, Residents Groups, Local GPs, Local Pharmacies, Public Health Agency, Belfast City Council, NICVA, Belfast Health & Social Care Trust, Department for Communities, The Executive Office, Community Empowerment Division, Belfast Stories, BCC Voluntary Community & Social Enterprise Panel, NICVA, NIO, East Belfast MP, MLAs and Cllrs.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Agency's main source of funding is from government departments, principally the Department for Communities, Public Health Association, and Belfast City Council. The expenditure detailed in notes 7 & 8 of the financial statements has supported the Agency's key objectives as highlighted on page 1.

The Agency is a non-profit making organisation and these financial statements consolidate the results of the Agency and its subsidiary undertaking, Templemore Avenue School Trust ('The Trust'). The consolidated results for the year are set out in detail on pages 15 to 30. The group recorded net incoming resources for the year of £6,164 (2023 – net outgoing resources £28,623).

At 31 March 2024, the total funds of the group amounted to £3,004,142 comprising restricted funds of £2,717,906 and unrestricted funds of £286,236. A large proportion of income received by The Agency is earmarked by the donor for specific purposes (restricted income). Other income generated by The Agency is received as free monies (unrestricted income) which can be allocated to core running costs.

The unrestricted funds are considered to be essential as it is anticipated that over the next few years, the funding available to the group may not be maintained at its current level. Unrestricted funds will therefore be essential to finance the working capital, continue the group's activities in the short term and fulfil its legal responsibilities to employees and creditors.

Reserves Policy

Advice sought by the directors suggests that reserves should be set at between 10% and 15% of total incoming resources. Approximately 90% of incoming resources in The Agency comes from grants and voluntary income. The remaining 10% is generated by providing services such as room hire and independent pieces of work such as consultation. Therefore it is difficult for The Agency to generate substantial amounts of money that could be considered as free reserves. The majority of incoming resources of the Trust relates to unrestricted funds. At 31 March 2024 the group held free reserves of £244,568.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

The trustees have actively reviewed the major risks which The Agency and the group face, one of which is the risk that funding and income levels could fall for a period of time. The trustees believe that maintaining the unrestricted reserves at the required levels to finance the working capital and continue the charity's activities on a short term basis, combined with the annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other business and operational risks which The Agency faces and confirm that they have established systems to mitigate significant risks.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Future plans including aims and objectives and activities planned to achieve them

Established in 1970 as East Belfast Youth Council and then in 1973 as East Belfast Community Council. The name was changed again in 1989 to East Belfast Community Development Centre.

In 1996 we merged with East Belfast Development Agency, who had been promoting and supporting community businesses, to form East Belfast Community Development Agency seeking to develop the best of the work of those two organisations. Despite the name changes over the years the Agency has always had the support and development of the community in East Belfast at the forefront of all the work it has done.

Today, EBCDA exists in a very different world to what it did 54 years ago, but we are confident that our experiences to date and our skills and knowledge base will help move us and the community sector in East Belfast, into a bright and successful future.

Whilst our funders normally only offer funding year-on-year we usually follow the same targets and/or objectives that are set by the funders. During the 2023-2024 period we have been lucky to have continuation funding from our long time funders. Two of these were for the period 2023 – 2025, one for the period 2023 – 2026 and another for the period 2023 – 2027. Another funder continues to fund us year on year, which isn't ideal, but we are grateful for their continued support.

Structure, governance and management

East Belfast Community Development Agency was established as a company under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The Agency is governed by the Board of Trustees. The Board of Trustees, who are elected by the members, consist of up to twelve elected persons. Every third year one half of the elected trustees retire by rotation. The trustees to retire are those who have been longest in office since their last election. A retiring trustee is eligible for re-election. Five co-opted persons are appointed by the Board and serve until the next Annual General Meeting. New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent performance of The Agency. They are free to discuss any issue with other trustees or key employees. Trustees are encouraged to attend any appropriate external training events where these will facilitate the undertaking of their role.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Cleland	(Resigned 14 November 2023)
Annie Cook	
Rachael Davison	
Samuel Douglas	
Mervyn Gibson	
Bernadette McConnell	
Liz Oslon	
Catherine Purdy	
Gareth Wright	
Samuel Robinson	(Appointed 12 December 2023)
Richard Williamson	(Appointed 11 June 2024)

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used

The Board of Directors, who are the charity's trustees alongside the senior management team, comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day-to-day basis. All of the Board of Directors give of their time freely and none have received remuneration in the year.

The pay of the senior staff is set by reference to guidance and utilisation of NJC pay scales. In view of the nature of the charity, the Directors benchmark against pay levels in other similar size charities and level of experience, when appointing new members of key management.

Funds held as custodian trustee

The Agency is responsible for receiving and distributing funds on behalf of the Department for Communities. £300,576 (2023 - £318,266) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2024.

Statement of Trustees' responsibilities

The trustees, who are also the directors of East Belfast Community Development Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company will be put at a General Meeting.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.


.....
Catherine Purdy
Director

Dated: ..13 December 2024

East Belfast Community Development Agency

Northern Ireland - Charity number 105793

Annual return

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Opinion

We have audited the financial statements of East Belfast Community Development Agency (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;

Results of our enquiries of management about their own identification and assessment of the risks of irregularities;

Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:

- Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

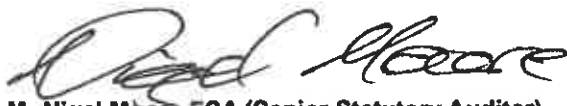
EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mr Nigel Moore FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST**

13/12/24

**Chartered Accountants
Statutory Auditor**

**Chartered Accountants & Statutory
Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ**

East Belfast Community Development Agency

Northern Ireland - Charity number 105793

Accounts

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	284	-	284	42,200
Charitable activities	4	193,769	792,545	986,314	772,256
Other income	5	-	-	-	5,337
Total income		194,053	792,545	986,598	819,793
<u>Expenditure on:</u>					
Charitable activities	6	210,583	804,638	1,015,221	946,766
Net outgoing resources before transfers		(16,530)	(12,093)	(28,623)	(126,973)
Gross transfers between funds		44,617	(44,617)	-	-
Net income/(expenditure) for the year/ Net movement in funds		28,087	(56,710)	(28,623)	(126,973)
Fund balances at 1 April 2022		213,430	2,813,171	3,026,601	3,153,574
Fund balances at 31 March 2023		241,517	2,756,461	2,997,978	3,026,601

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

CONSOLIDATED BALANCE SHEET

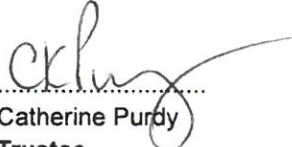
AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		2,733,902		2,788,112
Current assets					
Debtors	12	38,323		30,008	
Cash at bank and in hand		241,135		221,670	
		<u>279,458</u>		<u>251,678</u>	
Creditors: amounts falling due within one year	13	<u>(15,382)</u>		<u>(13,189)</u>	
Net current assets			264,076		238,489
Total assets less current liabilities			<u>2,997,978</u>		<u>3,026,601</u>
Income funds					
Restricted funds	14		2,756,461		2,813,171
Unrestricted funds	14		241,517		213,430
			<u>2,997,978</u>		<u>3,026,601</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/12/2023


 Mervyn Gibson
 Trustee


 Catherine Purdy
 Trustee

Company Registration No. NI031089

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

COMPANY BALANCE SHEET

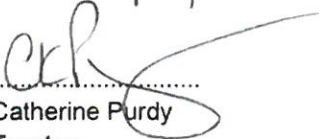
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	27,590		24,187	
Cash at bank and in hand		117,652		91,674	
		<u>145,242</u>		<u>115,861</u>	
Creditors: amounts falling due within one year	13	<u>(3,000)</u>		<u>(3,001)</u>	
Net current assets			<u>142,242</u>		<u>112,860</u>
Income funds					
Restricted funds	14		60,947		19,132
Unrestricted funds			81,295		93,728
			<u>142,242</u>		<u>112,860</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/12/23


.....
Mervyn Gibson
Trustee


.....
Catherine Purdy
Trustee

Company Registration No. NI031089

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	22		46,811		66,370
Investing activities					
Purchase of tangible fixed assets		(27,346)		(4,988)	
Net cash used in investing activities			(27,346)		(4,988)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			19,465		61,382
Cash and cash equivalents at beginning of year			221,670		160,288
Cash and cash equivalents at end of year			<u>241,135</u>		<u>221,670</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

East Belfast Community Development Agency is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 55 Templemore Avenue, Belfast, BT5 4FG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The financial statements consolidate the accounts of East Belfast Community Development Agency and its subsidiary undertaking ('subsidiary').

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net incoming resources £29,382 (2022 - net outgoing resources £43,151).

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Fixtures and fittings	20% reducing balance
Computer equipment	25% straight line
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	284	-
Other general grants	-	42,200
	<u>284</u>	<u>42,200</u>
Grants receivable for core activities		
Belfast City Council	-	42,200
	<u>-</u>	<u>42,200</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	TAS TRUST	East Belfast Development	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Performance related grants	-	792,545	792,545	613,315
Charitable rental income	117,974	-	117,974	102,080
Other income	26,868	48,927	75,795	56,861
	<u>144,842</u>	<u>841,472</u>	<u>986,314</u>	<u>772,256</u>
Analysis by fund				
Unrestricted funds	144,842	48,927	193,769	158,941
Restricted funds	-	792,545	792,545	613,315
	<u>144,842</u>	<u>841,472</u>	<u>986,314</u>	<u>772,256</u>
For the year ended 31 March 2022				
Unrestricted funds	115,353	43,588		158,941
Restricted funds	-	613,315		613,315
	<u>115,353</u>	<u>656,903</u>		<u>772,256</u>
Performance related grants				
DFC - Community Empowerment Division	-	112,629	112,629	121,670
DFC - Community Investment fund	-	45,169	45,169	45,242
PHA - Investing for Health	-	92,447	92,447	79,321
PHA - Healthy Living & Health Strategy	-	154,945	154,945	149,071
BCC - Hardship fund	-	263,830	263,830	-
Belfast City Council	-	49,385	49,385	23,468
TEO - Communities in Transition	-	65,188	65,188	9,184
Other Grant Income	-	8,952	8,952	5,455
BCC - Covid Response Grants	-	-	-	179,904
	<u>-</u>	<u>792,545</u>	<u>792,545</u>	<u>613,315</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
HMRC - JRS	-	5,337
	<u>-</u>	<u>5,337</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	TAS TRUST	East Belfast Develop	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Staff costs	46,248	317,388	363,636	351,379
Depreciation and impairment	81,557	-	81,557	90,742
Health development	-	39,259	39,259	24,842
Programme costs	-	8,018	8,018	24,999
Advertising, postage and stationery	-	750	750	1,338
Hardship Fund	-	225,384	225,384	-
Travel and subsistence	-	2,310	2,310	870
Catering costs	4,020	-	4,020	2,438
Insurance and premises costs	8,006	-	8,006	6,417
General overheads	68,494	-	68,494	61,402
Telephone	14,592	-	14,592	14,093
CED Programme	-	1,800	1,800	1,937
Promotional costs	-	1,710	1,710	-
Coronavirus support group	-	-	-	226,978
CIT expenditure	-	63,228	63,228	14,131
	<u>222,917</u>	<u>659,847</u>	<u>882,764</u>	<u>821,566</u>
Share of support costs (see note 7)	-	122,330	122,330	115,758
Share of governance costs (see note 7)	3,716	6,411	10,127	9,442
	<u>226,633</u>	<u>788,588</u>	<u>1,015,221</u>	<u>946,766</u>
Analysis by fund				
Unrestricted funds	153,333	57,250	210,583	207,466
Restricted funds	73,300	731,338	804,638	739,300
	<u>226,633</u>	<u>788,588</u>	<u>1,015,221</u>	<u>946,766</u>
For the year ended 31 March 2022				
Unrestricted funds	136,031	71,435		207,466
Restricted funds	84,004	655,296		739,300
	<u>220,035</u>	<u>726,731</u>		<u>946,766</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	103,074	1,329	104,403	99,549
Other staff costs	1,660	-	1,660	730
Advertising, postage and stationery	1,952	-	1,952	3,899
Miscellaneous	678	-	678	647
Insurance and premises cost	2,898	-	2,898	2,521
Bank charges	761	-	761	1,094
Telephone and IT costs	1,588	-	1,588	2,792
Room hire and meeting expenses	404	-	404	346
Subscriptions and memberships	5,315	-	5,315	5,426
CiT evaluation	4,000	-	4,000	-
Audit fees	-	8,798	8,798	8,196
	<u>122,330</u>	<u>10,127</u>	<u>132,457</u>	<u>125,200</u>
Analysed between				
Charitable activities	<u>122,330</u>	<u>10,127</u>	<u>132,457</u>	<u>125,200</u>

Governance costs includes payments to the auditors of £8,798 (2022 - £8,196) for audit fees.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	14	14
	<u>14</u>	<u>14</u>
Employment costs	2023	2022
	£	£
Wages and salaries	389,822	377,573
Social security costs	41,083	37,101
Other pension costs	37,134	36,254
	<u>468,039</u>	<u>450,928</u>

No employee received remuneration amounting to to more than £60,000 in either year.

Total remuneration payable to key management personnel in the year was £59,702 (2022 - £56,864).

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Office equipment £	Total £
Group					
Cost					
At 1 April 2022	3,315,747	193,881	25,118	144,073	3,678,819
Additions	-	685	3,646	23,015	27,346
At 31 March 2023	3,315,747	194,566	28,764	167,088	3,706,165
Depreciation and impairment					
At 1 April 2022	575,479	155,980	16,400	142,848	890,707
Depreciation charged in the year	66,315	7,626	4,252	3,363	81,556
At 31 March 2023	641,794	163,606	20,652	146,211	972,263
Carrying amount					
At 31 March 2023	2,673,953	30,960	8,112	20,877	2,733,902
At 31 March 2022	2,740,268	37,901	8,718	1,225	2,788,112
			Computer equipment £		Total £
Company					
Cost					
At 1 April 2022			6,187		6,187
Additions			-		-
Disposals			-		-
At 31 March 2023			6,187		6,187
Depreciation and impairment					
At 1 April 2022			6,187		6,187
Depreciation charged in the year			-		-
Eliminated in respect of disposals			-		-
At 31 March 2023			6,187		6,187
Carrying amount					
At 31 March 2023			-		-
At 31 March 2022			-		-

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Fixed Asset Investments

Company

East Belfast Community Development Agency is the sole member of Templemore Avenue School Trust, a company incorporated in Northern Ireland and limited by guarantee. The principal activity of Templemore Avenue School Trust is the operation of East Belfast Network Centre.

The registered office of Templemore Avenue School Trust is 55 Templemore Avenue, Belfast, BT5 4FP and its results are consolidated into these financial statements.

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Group		
Prepayments and accrued income	38,323	30,008
	<u>38,323</u>	<u>30,008</u>
Company		
Prepayments and accrued income	27,590	24,187
	<u>27,590</u>	<u>24,187</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Group		
Other taxation and social security	3,287	1,090
Accruals and deferred income	12,095	12,099
	<u>15,382</u>	<u>13,189</u>
Company		
Accruals and deferred income	3,000	3,001
	<u>3,000</u>	<u>3,001</u>

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the group include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	£
Core Activities Grants *	1,239	199,544	199,544	(201,650)	4,554	3,687	215,029	(204,753)	(13,963)	-
East Belfast Network Centre	2,841,914	-	-	(73,981)	-	2,767,933	-	(72,419)	-	2,695,514
SIF Equipment Fund	10,904	-	-	(10,023)	-	881	-	(881)	-	-
Health Development Project *	6,797	224,683	224,683	(212,537)	-	18,943	248,498	(233,973)	(28,503)	4,965
Communities in Transition *	3,667	9,184	9,184	(14,131)	-	(1,280)	65,188	(67,228)	-	(3,320)
BCC - Covid 19 Grants *	70,081	179,904	179,904	(226,978)	-	23,007	-	-	(2,151)	20,856
BCC - Hardship fund *	-	-	-	-	-	-	263,830	(225,384)	-	38,446
	<u>2,934,602</u>	<u>613,315</u>	<u>613,315</u>	<u>(739,300)</u>	<u>4,554</u>	<u>2,813,171</u>	<u>792,545</u>	<u>(804,638)</u>	<u>(44,617)</u>	<u>2,756,461</u>

Unrestricted funds

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	£
General funds	218,972	206,478	206,478	(207,466)	(4,554)	213,430	194,053	(210,583)	44,617	241,517
	<u>218,972</u>	<u>206,478</u>	<u>206,478</u>	<u>(207,466)</u>	<u>(4,554)</u>	<u>213,430</u>	<u>194,053</u>	<u>(210,583)</u>	<u>44,617</u>	<u>241,517</u>

* - These funds relate to the parent charity.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Explanatory notes to the funds

Unrestricted Funds

Accumulated general fund

This fund is expendable at the discretion of the directors.

Included within general funds carried forward is £81,295 (2022 - £93,728) relating to the parent company.

During the year funds totalling £44,617 were transferred from unrestricted funds to restricted funds. This reflected restricted fund balances that were shown in the financial statements where no restricted amounts remained unspent.

Restricted Funds

Core Activities Grants

This funding from Belfast City Council and Department for Communities covers core staff costs and running costs. Also Capacity Building programme and Youth Development Programme.

East Belfast Network Centre

Managed by East Belfast Community Development Agency on behalf of Templemore Avenue School Trust providing office space for 11 organisations. Also room hire to community/voluntary and Statutory organisations.

SIF equipment fund

This fund relates to a grant received from Social Investment Fund for the purchase of equipment for the subsidiary charity. The balance of the fund is represented by fixed assets held.

Health development project

This funding from the Public Health Agency and small one-off health related grants provides improvement and investment in health, to impact on the social wellbeing of the community.

TEO - Communities in Transition

This contract was awarded for a Health and Wellbeing Programme in the East Belfast City areas.

BCC - Covid-19 grant

Funding from Belfast City Council to provide funding to community sector organisations in each area of Belfast to provide relief from hardships being experienced in the community as a result of Covid-19 pandemic.

BCC - Hardship fund

Funding from Belfast City Council to deliver gas/electric top-ups for qualifying residents in East Belfast.

16 Financial commitments, guarantees and contingent liabilities

A portion of grants received may become repayable if The Agency fails to comply with the terms of the letter of offer.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	38,388	2,695,514	2,733,902	2,788,112
Current assets/(liabilities)	203,129	60,947	264,076	238,489
	<u>241,517</u>	<u>2,756,461</u>	<u>2,997,978</u>	<u>3,026,601</u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £37,134 (2022 - £36,254).

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Conduit funding

The Agency is responsible for receiving and distributing funds on behalf of the Department for Communities. £318,266 (2022 - £264,926) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2023.

22 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(28,623)	(126,973)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	81,557	90,742
Movements in working capital:		
(Increase)/decrease in debtors	(8,315)	101,584
Increase in creditors	2,192	1,017
Cash generated from operations	<u>46,811</u>	<u>66,370</u>

23 Analysis of changes in net funds

The charity had no debt during the year.

East Belfast Community Development Agency

Northern Ireland - Charity number 105793

Annual report

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and consolidated financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's 'Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trustees have taken cognisance of the Charity Commission for Northern Ireland's guidance on public benefit as defined in the Charities Act (Northern Ireland) 2008.

The aim of East Belfast Community Development Agency ('The Agency') and the group is to promote the benefit of the inhabitants of East Belfast and its environs (the "area of benefit") without distinction of age, sex, race or political, religious or other opinions by associating the statutory authorities, voluntary and community organisations and inhabitants in a common effort to relieve poverty, advance education and develop the capacity and skills of the members of the socially and economically disadvantaged communities of East Belfast in such a way that they are better able to identify, and help meet, their needs and to participate fully in society.

The principal activity of the group and company is the charitable operation of various projects to benefit the welfare of the inhabitants of East Belfast and the development and operation of an East Belfast Network Centre.

Values and Principles

- **Participation**
The Agency works proactively to ensure that people have the opportunity to fully contribute to, and share in, decision-making processes in relation to policies and programmes that will affect them.
- **Inclusion**
The Agency supports and promotes work which builds communities that include groups and people that have been most marginalised.
- **Fairness**
The Agency opposes harassment, victimisation and prejudice of any kind. The Agency is committed to ensuring that they do not discriminate against anyone within, or in contact with, The Agency on the grounds of gender, race, nationality, ethnic origin, disability, responsibility for dependents, sexuality, age, economic status, religious or political belief or marital status. This includes all the groups highlighted in Equality Legislation as outlined in Section 75 of the (1998) Northern Ireland Act.
- **Good Practice**
The Agency values learning from other places and will promote identified good practice amongst members and other stakeholders.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Introduction

This annual report covers the period April 2022 – March 2023. With the dreaded Covid now behind us, but recognising it is still around, we have been able to get back to more face to face meetings and engaging more and more with community groups in East Belfast.

This report highlights the work EBCDA have delivered during the April 2022 – March 2023 period which includes daily management of East Belfast Network Centre which is a base for 10 groups; chatty bench project which engaged 23 community groups; ongoing development of work with the menopause cafes and the development of wellbeing cafes; support for the various East Belfast Forums and Networks we collaboratively manage; management of Belfast City Council Hardship Fund, working with 25 community groups to deliver throughout East Belfast; ongoing development of work with men's groups; delivery of the very successful pain management programme; access NI checks for staff and volunteers of East based organisations; supporting groups in managing their finance and resources; member of Dept for Communities Review of Neighbourhood Renewal Strategy Development Planning; member of Belfast Stories Oversight Advisory Group; member of NICVA Executive Committee, member of Shared City Partnership, member of Belfast Healthy Cities Board; development and successful funding by the National Lottery Community Fund of our Community Connections Programme, which will start in May 2024.

The criteria or measures used to assess success in the reporting period

EBCDA is funded to carry out its work by several funders. All funders assign to EBCDA a series of targets and/or objectives through their letter of offer or contract for funding. The targets and/or objectives are assigned to each member of staff and that member of staff completes progress reports, which are then submitted to funders on a 3 monthly and 6 monthly basis. All the targets and/or objectives are linked to our 3 strategic themes.

Applications for funding are agreed by the Board of Directors and as each letter of offer or contract for funding comes in the targets and/or objectives within these are presented to the Board of Directors. Progress against the targets and/or objectives are reported to the Board at 6 month and 12 month intervals in each financial year.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Theme 1 – Community Support & Capacity Building:

To assess the needs of the community sector and work with other key organisations

- *Worked directly with 1,523 people delivered a service to over 4,132 people in conjunction with other partners in East Belfast.*
- *People involved*
 - *Male 34%*
 - *Female 66%*
- *Worked with 141 Organisations*
 - *19 were full members*
 - *13 were associate members*
 - *84 were based in East Belfast*
 - *14 were Belfast based*
 - *11 were Northern Ireland wide*
- *153 people attended various forums*
 - *12 East Belfast Youth Practitioners Forum*
 - *2 East Belfast Youth Work Strategy Group*
 - *9 East Belfast Churches Forum*
 - *4 East Belfast Health Forum*
 - *9 East Belfast Race Relations Forum*
 - *10 East Belfast Tension Monitoring (Co-Chair)*
 - *14 Inner East Forum*
 - *10 Community Development Café*
 - *4 Volunteer development meetings*
 - *4 Drug & Alcohol Stakeholders Forum*
 - *11 East Belfast Street Work, Stakeholders*
 - *9 East Belfast Dementia Friendly Steering Group (Co-Chair)*
- *12 e-bulletin produced and distributed to 353 subscribers.*
- *4 Youth Practitioners e-bulletin produced and distributed to 45 recipients.*
- *24 groups supported with both applying for and managing funding.*
- *4 Access NI information sessions.*
- *9 facilitated consultations in relation to developments affecting East Belfast.*
- *10 Good Governance sessions.*
- *16 Groups supported with capacity building, community development & good relations.*
- *5 groups provided with unconscious biased and wellbeing training.*
- *10 groups supported with Access NI Checks.*
- *50 people processed through Access NI Disclosures.*
- *15 groups provided with cultural inclusion and minority benefit entitlement training.*
- *24 Volunteers supported through training opportunities.*
- *12 people completed coaching programme with 62 sessions provided.*
- *Facilitated a process of support for 8 new groups.*
- *Produced BME local services map for East in 6 different languages.*
- *82 sessions delivered by East Belfast Street Team Collaborative Programme.*
- *3 Themed network discussion related to youth work in East Belfast.*
- *81 youth volunteers provided with opportunity to gain new skills.*
- *2 groups supported with Charity Commission NI registration.*
- *3 groups supported with Charity Commission NI filing process.*
- *1 Celebrate East Volunteers event.*

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Theme 2 – Community Resource & Finance Services:

To manage our human and physical resources and promote good financial management practice in the community sector.

- *Managed EBCDA and TAS Trust day to day finance.*
- *Managed day to operations of East Belfast Network Centre with 10 organisations and over 60 staff based in the centre.*
- *Provided meeting space for 356 meetings, conferences, seminars and training events in East Belfast Network Centre catering for 8,800 people.*
- *Managed an additional £290,000 (approx. £264,000 related to Covid funds from BCC and DfC).*
- *Worked closely with East Belfast Covid-19 Reference Group to facilitate the management and delivery of the East Belfast Hardship Fund with 25 East Belfast Groups.*

Theme 3 – Community Health Development:

To encourage, support and facilitate the provision of community health programmes and projects.

Managed and delivered Communities in Transition Health & Wellbeing Programme engaging 30 organisations engaging 883 people participating;

- *Drug & alcohol training*
- *Wellbeing workshops*
- *Men's health programmes*
- *Wellbeing retreat for community workers*
- *Chatty bench programme development*

11 Health observance day sessions e.g. cancer awareness month, world Alzheimer's day, international women's day etc.

31 Yoga sessions

34 Tai Chi sessions

12 Men's Move More Cancer Support Programme sessions

25 Health session with men's groups

11 Health sessions facilitated with Connswater Community Greenway

18 Take 5 Steps to Well-Being programmes

2 Pain support programmes

6 Pain support cafes

11 Take 5 "In A Jar" sessions

4 ACES programmes delivered

8 Menopause Cafés

8 Well-Being Cafés

9 Stress Awareness programmes delivered

8 Carers Café sessions

10 groups engaged in the Red Box Project

18 appointments for men at Cancer Bus

1 ASIST Suicide awareness programme

2 Suicide First Aid courses

3 Community Resilience courses

19 Archery sessions

8 Arts and health sessions

20 facilitated women's health activities

1 access to health services workshop

10 women's fitness sessions

30 community coaching sessions

10 dementia friendly steering group meetings

8 dementia awareness programmes

10 nutrition workshops

7 menopause celebration events

Overall

Provided an East Belfast view at online meetings, face to face meetings, conferences and seminars with the Public Health Agency, Belfast City Council, NICVA, Belfast Health & Social Care Trust, Department for Communities, The Executive Office, Community Empowerment Division, DfC Emergencies Leadership Group, NICVA, NIO.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Agency's main source of funding is from government departments, principally the Department for Communities, Public Health Association, and Belfast City Council. The expenditure detailed in notes 6 & 7 of the financial statements has supported The Agency's key objectives as highlighted on page 1.

The Agency is a non-profit making organisation and these financial statements consolidate the results of the Agency and its subsidiary undertaking, Templemore Avenue School Trust ('The Trust'). The consolidated results for the year are set out in detail on pages 15 to 30. The group recorded net outgoing resources for the year of £28,623 (2022 – £126,973).

At 31 March 2023, the total funds of the group amounted to £2,997,978 comprising restricted funds of £2,756,461 and unrestricted funds of £241,517. A large proportion of income received by The Agency is earmarked by the donor for specific purposes (restricted income). Other income generated by The Agency is received as free monies (unrestricted income) which can be allocated to core running costs.

The unrestricted funds are considered to be essential as it is anticipated that over the next few years, the funding available to the group may not be maintained at its current level. Unrestricted funds will therefore be essential to finance the working capital, continue the group's activities in the short term and fulfil its legal responsibilities to employees and creditors.

Reserves Policy

Advice sought by the directors suggests that reserves should be set at between 10% and 15% of total incoming resources. Approximately 90% of incoming resources in The Agency comes from grants and voluntary income. The remaining 10% is generated by providing services such as room hire and independent pieces of work such as consultation. Therefore it is difficult for The Agency to generate substantial amounts of money that could be considered as free reserves. The majority of incoming resources of the Trust relates to unrestricted funds. At 31 March 2023 the group held free reserves of £203,129.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

The trustees have actively reviewed the major risks which The Agency and the group face, one of which is the risk that funding and income levels could fall for a period of time. The trustees believe that maintaining the unrestricted reserves at the required levels to finance the working capital and continue the charity's activities on a short term basis, combined with the annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other business and operational risks which The Agency faces and confirm that they have established systems to mitigate significant risks.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Future plans including aims and objectives and activities planned to achieve them

Established in 1970 as East Belfast Youth Council and then in 1973 as East Belfast Community Council. The name was changed again in 1989 to East Belfast Community Development Centre.

In 1996 we merged with East Belfast Development Agency, who had been promoting and supporting community businesses, to form East Belfast Community Development Agency seeking to develop the best of the work of those two organisations. Despite the name changes over the years the Agency has always had the support and development of the community in East Belfast at the forefront of all the work it has done.

Today, EBCDA exists in a very different world to what it did 53 years ago, but we are confident that our experiences to date and our skills and knowledge base will help move us and the community sector in East Belfast, into a bright and successful future.

Whilst our funders normally only offer funding year-on-year we usually follow the same targets and/or objectives that are set by the funders. During the 2022 - 2023 period we have lucky to have received funding from of our long time funders. Two of these were for the period 2023 - 2025 with another for the period 2023 - 2026. Another continues to fund us year on year, which isn't ideal, but we are grateful for their continued support.

We pleased to have developed a successful funding application to the National Lottery Community Fund for our Community Connections Programme, this will start in May 2024 and will employ two additional members of staff.

Structure, governance and management

East Belfast Community Development Agency was established as a company under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The Agency is governed by the Board of Trustees. The Board of Trustees, who are elected by the members, consist of up to twelve elected persons. Every third year one half of the elected trustees retire by rotation. The trustees to retire are those who have been longest in office since their last election. A retiring trustee is eligible for re-election. Five co-opted persons are appointed by the Board and serve until the next Annual General Meeting. New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent performance of The Agency. They are free to discuss any issue with other trustees or key employees. Trustees are encouraged to attend any appropriate external training events where these will facilitate the undertaking of their role.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Cleland	(Resigned 14 November 2023)
Annie Cook	
Rachael Davison	
Samuel Douglas	
Mervyn Gibson	
Bernadette McConnell	
Liz Oslon	
Catherine Purdy	
Emma Shields	(Resigned 31 March 2023)
Gareth Wright	(Appointed 11 October 2022)

Mr Samuel Douglas resigned as trustee on 14 June 2022 and was subsequently reappointed on 11 October 2022.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used

The Board of Directors, who are the charity's trustees alongside the senior management team, comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day-to-day basis. All of the Board of Directors give of their time freely and none have received remuneration in the year.

The pay of the senior staff is set by reference to NICVA guidance and utilisation of NJC pay scales. In view of the nature of the charity, the Directors benchmark against pay levels in other similar size charities and level of experience, when appointing new members of key management.

Funds held as custodian trustee

The Agency is responsible for receiving and distributing funds on behalf of the Department for Communities. £318,266 (2022 - £264,926) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2023.

Statement of Trustees' responsibilities

The trustees, who are also the directors of East Belfast Community Development Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company will be put at a General Meeting.

Taxation Status

The Agency is recognised as a charity by the HM Revenue and Customs. Accordingly, the Agency has availed of the exemptions contained in Chapter 3 Part II Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

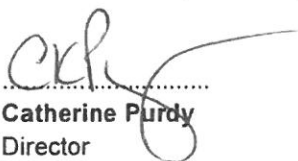
Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.


.....
Catherine Purdy
Director

Dated: 12/12/2023

East Belfast Community Development Agency

Northern Ireland - Charity number 105793

Annual return

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Opinion

We have audited the financial statements of East Belfast Community Development Agency (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

- 10 -

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EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

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EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EAST BELFAST COMMUNITY DEVELOPMENT AGENCY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Nigel Moore FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

12/12/23

Chartered Accountants
Statutory Auditor

Chartered Accountants & Statutory
Auditor
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