

CHARITY REGISTRATION NUMBER: NIC105792

**GRANAGHAN OUTREACH
CHARITABLE TRUST**

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2025

**GRANAGHAN OUTREACH
CHARITABLE TRUST**

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**GRANAGHAN OUTREACH
CHARITABLE TRUST**

| | | |
|-----------------|-----------------|----------------------|
| Trustees | Maeve Quinn | (Chairperson) |
| | Christine Friel | (Secretary) |
| | Eoin McGuckian | (Vice - Chairperson) |
| | Paul Ward | (Treasurer) |

| | |
|------------------|--|
| Secretary | Christine Friel 18 Mullaghmore Maghera BT46 5DX |
|------------------|--|

| | |
|--------------------|---|
| Accountants | PFS Accountants and Auditors Ltd Chartered Certified Accountants 122 Main Street Dungiven Co. L'derry BT47 4LG |
|--------------------|---|

| | |
|-------------------|--|
| Solicitors | Edwards & Co. Solicitors 28 Hill Street Belfast BT1 2LA |
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**GRANAGHAN OUTREACH
CHARITABLE TRUST**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

The trustees present their report and the unaudited financial statements accounts of the charity for the year ended 28 February 2025.

Reference and administrative details

Registered Charity Name Granaghan Outreach Charitable Trust

Charity registration number NIC105792

Principal office Granaghan Resource Centre
Main Street
Swatragh
BT46 5GB

The trustees Maeve Quinn (Chairperson)
Christine Friel
Eoin McGuckian
Paul Ward

Accountants PFS Accountants and Auditors Ltd
Chartered Certified Accountants
122 Main Street
Dungiven
Co Derry
BT47 4LG

Structure, governance and management

The Granaghan Outreach Charitable Trust was established in 2007 and was set up by way of a Trust Deed dated 5th March 2007. The charitable trust constituted by this deed (the charity) and its property (the Trust Fund) shall be administered and managed by the trustees under the name of Granaghan Outreach Charitable Trust or by such other name as the trustees from time to time decide. There is no remuneration of any nature made to the Trustees.

Board of Trustees

The Trust is managed by a Board of Trustees which meets on a regular basis and is chaired by Miss. Maeve Quinn.

The appointment of new Trustees is made by a resolution to the existing Trustees passed at a special meeting.

Administration

The administration of the Trust is undertaken by the Treasurer, Paul Ward. Important decisions are carried out only with the approval of the Board of Trustees.

Objectives and activities

The objects of the trust are exclusively charitable being the promotion and provision of educational, social, vocational, cultural and recreational facilities and relief of poverty for the communities at home and abroad where these objects provide relief and are needed.

Achievement and performance

During the year the Charity continued to fund trusted missionaries with their work.

Financial review

During the year Granaghan Outreach has continued to raise funds through various collections and donations.

The Charity made a surplus of £20,065. This is shown in the Statement of Receipts and Payments Account on page 5.

The trustees' annual report was approved on 7th January 2026 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Maeve Quinn', followed by a long horizontal flourish.

Maeve Quinn
Trustee

**GRANAGHAN OUTREACH
CHARITABLE TRUST**

Independent examiner's report to the charity trustees of Granaghan Outreach Charitable Trust.

I report on the financial statements for year ended 28 February 2025, which are set out on pages 5-6.

Respective Responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedure laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

PFS Accountants and Auditors Ltd

PFS Accountants and Auditors Ltd
Chartered Certified Accountants
122 Main Street
Dungiven
Co Derry
BT47 4LG

Date : 7th January 2026

**GRANAGHAN OUTREACH
CHARITABLE TRUST**

**STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|-------|----------------------------|--------------------------|-----------------|-----------------|
| Receipts | | | | | |
| Voluntary Receipts | | 96,370 | - | 96,370 | 24,593 |
| | | <u>96,370</u> | <u>-</u> | <u>96,370</u> | <u>24,593</u> |
| Payments | | | | | |
| Travel & Accommodation | | 4,872 | - | 4,872 | 902 |
| Insurance | | - | - | - | 345 |
| General Expenses | | 179 | - | 179 | - |
| Accountancy | | 600 | - | 600 | 1,200 |
| Donations | | 250 | - | 250 | 1,450 |
| Zambia project | | 32,269 | - | 32,269 | 9,823 |
| Kenya project | | 37,897 | - | 37,897 | - |
| Bank Charges | | 239 | - | 239 | 39 |
| | | <u>76,305</u> | <u>-</u> | <u>76,305</u> | <u>13,759</u> |
| Payments for assets | | - | - | - | - |
| Total Payments | | <u>76,305</u> | <u>-</u> | <u>76,305</u> | <u>13,759</u> |
| (Deficit) / Surplus for the year | | <u>20,065</u> | <u>-</u> | <u>20,065</u> | <u>10,834</u> |
| Reconciliation 28 February 2025 | | | | | |
| Cash at bank & in hand 28 February 2024 | | 26,641 | - | 26,641 | 15,807 |
| Surplus/ (deficit) this year end | | <u>20,065</u> | <u>-</u> | <u>20,065</u> | <u>10,834</u> |
| Cash at bank & in hand 28 February 2025 | | <u>46,706</u> | <u>-</u> | <u>46,706</u> | <u>26,641</u> |

**GRANAGHAN OUTREACH
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

| | 2025 £ | 2024 £ |
|-----------------------------|---------------|---------------|
| Current assets | | |
| Cash at bank and in hand | 46,706 | 26,641 |
| | <u>46,706</u> | <u>26,641</u> |
| Net current assets | <u>46,706</u> | <u>26,641</u> |
| Net assets | <u>46,706</u> | <u>26,641</u> |
| Funds of the charity | | |
| Unrestricted funds | 46,706 | 26,641 |
| Total charity funds | <u>46,706</u> | <u>26,641</u> |

These financial statements accounts were approved by the board of trustees and authorised for issue on 7th January 2026, and are signed on behalf of the board by:



Maeve Quinn
Trustee

**GRANAGHAN OUTREACH
CHARITABLE TRUST**

NOTES TO THE FINANCIAL STATEMENTS ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2025

1 General information

The charity is a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Granaghan Resource Centre, Main Street, Swatragh, Co. Derry, BT46 5GB.

2 Statement of compliance

These financial statements accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3 Accounting policies

Basis of preparation

The financial statements accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure

The financial statements accounts are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

4 Taxation

Granaghan Outreach Charitable Trust is registered as a charity for tax purposes with HM Revenue and accordingly is exempt from taxation. HMRC reference number - XT5466.