Seacourt Print Workshop Limited

Northern Ireland · Charity number 105781

Details

Status	Received
Company number	24162
Registered	2017-03-13
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Seacourt Print Workshop 75 Main Street Bangor Bt20 5af BT20 5AF
Phone	028 9146 0595
Email	hello@seacourtprintworkshop.com
Website	www.seacourtprintworkshop.com

Activities

Purposes: The company's objects ("Objects) are specifically restricted to the advancement of the education of the public through the promotion of the visual arts of printing and graphic arts and especially the art of print making, within Northern Ireland and elsewhere (hereinafter called the area of benefit), and in particular: (a) to encourage excellence in the art of print making by providing for the public benefit facilities for the practice of such print making techniques as etching, relief printing, lithography, digital printmaking and other print processes, suitable for all levels of ability; (b) to arrange talks and demonstrations and provide workshops, educational courses and training, including courses delivered in conjunction with institutes of higher education, which encourage the development of the practice of printmaking, and opportunities for the public, including young people and disadvantaged groups, to experience printmaking; (c) to organise and promote public exhibitions, which encourage appreciation of the art of printmaking amongst the general public; (d) to advance the skills and craftsmanship of printmakers through the provision of study centre bursaries and artists residences, including residences to international artists, which encourage, though talks, demonstrations and other means, the public's appreciation of the art of print making and development of new techniques, methodologies and working practice amongst local artists; (e) to research methods of printmaking, including non toxic approaches which protect and preserve the health of printmakers and prevent or reduce potential pollution of the environment, and disseminate the useful results of such research.

What the charity does: The advancement of education,The advancement of the arts, culture, heritage or science

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How the charity works: Arts,Community development,Community enterprise,Cultural,Economic development,Education/training,Heritage/historical,Urban development,Volunteer development,Youth development

Who the charity helps: Asylum seekers/refugees,Carers,Children (5-13 year olds),Ethnic minorities,General public,Learning disabilities,Men,Mental health,Older people,Physical disabilities,Specific areas of deprivation,Unemployed/low income,Volunteers,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£247,093	£203,709	£0	2

Trustees

Name	Role	Appointed
Dr Ken Sterrett		
Kate Liddell		
Laura Whitehouse		
Louise De'ath		
Marian Noone		
Mr Ryan Young		
Mrs Margaret Arthur		
Ms Christine Morrow		
Ms Marianne Kennerley		

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Seacourt Print Workshop Limited

Northern Ireland - Charity number 105781

Accounts

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2025

Seacourt Print Workshop Ltd
Report and accounts
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Seacourt Print Workshop Ltd
Company Information

Elected directors
Marianne Kennerley - Chair
Louise De'Ath - Honorary Treasurer
Ryan Young - Vice Chair
Dr Ken Sterrett
Margaret Arthur
Christine Morrow
Kate Liddell – appointed January 2025
Marian Noone - appointed January 2025
Laura Whitehouse - appointed January 2025
Emma Drury – Company Secretary

Staff team
Emma Drury - Director
Jessica Hollywood - Programmes and Con
Kimberley Ladd - Operations Coordinator
Penny Brewill - Technician
Peter Brown - Technician
Imogen Donegan - Technician

Accountants
Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant & Registered Auditor
95 Cregagh Road
Belfast
BT6 8PY

Solicitors
CMG Cunningham & Dickey
18 May Street
Belfast
BT1 4NL

Bankers
AIB NI
95 Ann Street
Belfast
BT1 3HH

Registered office and business addresss
75 Main Street
Bangor
Co. Down
BT20 5AF

Registered number
NI024162

Charity registration number
XR17722

The Charity Commission for Northern Ireland number
NIC105781

Seacourt Print Workshop Ltd
Registered number: NI024162
Chairperson's Report

I am delighted to present my first Chairperson's Statement and the Trustees' Report for the year ending 31st March 2025. This period was one of the most transformative in Seacourt Print Workshop's history, defined by the successful delivery of a major capital project that ensures long-term financial security through the ownership of this landmark building.

I took over the position of Chair in February 2025, succeeding Dr. Ken Sterrett. On behalf of the Board, I extend our gratitude to Ken for his years of dedicated service and leadership in the vision that secured Seacourt's future. The board successfully managed this transition to ensure continuity of strategic oversight throughout the capital project.

The central focus of the year was the completion of the ground floor renovation, a project enabled by the dedication of the staff team, volunteers and the diligence of the Board's oversight. This was not simply a refurbishment; it was the cornerstone of our Strategic Plan 2020-2025 with the aim of achieving long term financial sustainability. By acquiring and renovating the premises, we have secured an asset and mitigated several long-term risks.

The Board is therefore particularly grateful for the significant support received through the Community Ownership Fund, Foyle Foundation, Esmee Mitchell Trust, Arts and Business Blueprint, Community Finance Ireland, and our principal funder, the Arts Council of Northern Ireland alongside the direct donations from the Seacourt community. This was a clear demonstration of Seacourt's strong connections with the people it serves. The success of the 'Banking on Seacourt' initiative—a true testament to the belief in this vision—has established a resilient foundation for the decades to come.

The operational achievements detailed by the Director are outstanding, particularly the team's ability to deliver a vibrant program despite a six-month closure and the logistical challenges of resettlement. This includes our successful October reopening and the introduction of Late Night Art Bangor.

From a governance point of view, the Board's primary focus was maintaining financial stability in an uncertain climate. We welcomed the uplift to our Annual Funding from the Arts Council of Northern Ireland, which proved critical in managing climbing utility and overhead costs, and we continued to prioritise the diversification of our income streams, supported by the Arts & Business Blueprint Programme. As outlined in the Risk Management section of this report, the Board is satisfied that key operational and financial risks, including the significant impact of a major capital project, were appropriately identified, managed, and mitigated throughout the reporting period.

Looking ahead, the Board's immediate priorities will focus on the development of the next strategic plan, work that I am personally looking forward to delivering. Understanding how to leverage our new asset to expand "the magic or printmaking"; developing earned income; building on the success of the new exhibition space and promoting the workshop space and studio offerings. Our immediate goal is to significantly build our reserves to ensure our long-term stability and

Thank you to the talented staff team, our volunteers, the members, and my committed colleagues on the Board of Directors. It is through this collective vision and energy that Seacourt Print Workshop will realise its potential at the heart of building a creative, healthy and prosperous place.

Signed by the Chairperson on 15 December 2025

Marianne Kennerley

signed on 18/12/2025, 20:02:44 GMT

Marianne Kennerley
Chairperson

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

Seacourt's Print Workshop's (Seacourt) Board of Directors presents its report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the Seacourt's Constitution, applicable charities law and the requirements of the Statement of Recommended Accounting Practice (SORP), "Accounting and Reporting by Charities".

PURPOSE:

Seacourt's Articles of Association describe out our key objects which focus on the advancement of the education of the public through the promotion of the visual arts of printing and graphic arts and especially the art of print making, within Northern Ireland and elsewhere (the area of benefit), and to:

- Encourage excellence in the art of print making by providing facilities for the public benefit.
- Plan and deliver programmes that support the development of the practice of printmaking creating opportunities for the public to experience printmaking.
- Advance the skills and craftsmanship of printmakers through opportunity.
- Research methods of safer and more accessible printmaking.

STRATEGIC PLAN 2020 - 2025

In setting Seacourt Print Workshop's strategy & objectives and planning our annual programmes, the Board of Directors has considered the Charity Commission for Northern Ireland's guidance on public benefit. This helps to ensure our activities and plans have helped us achieve our purposes and provide a benefit to beneficiaries.

OUR PURPOSE

Share the magic of printmaking.

OUR VISION:

Seacourt at the heart of building a creative, healthy and prosperous place.

OUR MISSION:

Advance excellence in printmaking, create space for creativity, support cultural regeneration and build engaged communities to improve lives.

STRATEGIC OBJECTIVES:

1. **Providing Space**
   - Provide space for artists to practice and make work
   - Provide access to creativity and encourage well being
   - Create space to learn, to experiment, to encourage and provide a warm welcome.

2. Sharing the creative process

- Share skills with people of all ages and ability
- Share great art, explaining its meaning and celebrating mastering technique and talent
- Sharing experiences of creativity and the power of this to increase well-being, build confidence and engender change.

3. Reconnecting to Bangor:

- Be central to cultural regeneration in Bangor
- Offer a new set of accessible experiences and services at the heart of the city
- Help Bangor tell its story and visualise the uniqueness of the place.

These objectives are underpinned by 2 important organisational goals:

Strengthen our organisation - Deliver ongoing improvements in our operating processes, internal and external communications so that our services are excellent.

Achieve financial sustainability - Increase our earned income and diversify our funding so that we can grow and develop.

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

OUR ACHIEVEMENTS IN 2024-2025:

It was a landmark year for Seacourt Court Print Workshop as we undertook the phase 1 redevelopment of our building made possible by the fundraising initiative "Banking on Seacourt" with the aim of securing the building through purchase.
Spring 2024 was a busy period of surveys and discussions with our architects Knox Markwell about the project. The aim of our phase 1 renovation was to undertake works that would improve accessibility and circulation on the ground floor; essential repairs to the building to make it water tight; making changes required to secure our building control certification and fulfil the terms of our planning permission; and creating improved spaces that would open up opportunity to generate income via space and sales.
In late February 2024 we issued a public competition for a works contract and in early March we invited three contractors to submit a tender for the required works. We were able to appoint our contractor, DA Wishart in April 2024 with a provisional project start of late May 2024.
The team worked round the clock to pack up the workshop and send our equipment into a storage so that a 4-month intensive renovation could commence. Heavy equipment was made mobile with the addition of castors, and many hours of voluntary effort was involved in getting ready to hand the keys to our contractor.
September 2025 saw a month of volunteer effort to decorate and reset the workshop in anticipation of relaunch. A team of 10 plus volunteers worked with our staff team to set the new workshop space and prepare to welcome members back for printmaking services.

Blueprint Programme
Seacourt is one of 17 leading arts organisations who are part of the innovative Arts and Business programme that provides training and development, peer support and unrestricted funding that can be used to support our journey towards greater financial resilience. In 2024 – 2025 the £15,000 grant provided resources to help us navigate the impact of a 6-month closure and to refit additional rooms creating a ground floor residency room and additional studio space on our first floor.
As part of her participation in the programme our Direct Emma Drury shared Seacourt's story at the NICVA Community Summit and at the Blueprint Funders Forum.

HIGHLIGHTS OF 2024/2025 Programme
Despite our closure we delivered a vibrant programme to fulfil our purpose - sharing the magic of printmaking. The following gives an overview of the events, activities and programmes we delivered.

Our Exhibition Programme

We relaunched with our inaugural exhibition was "Pecking Order" - a retrospective exhibition of prints and paper sculptures by Penny Brewill RE. Penny was invited to hold our first solo exhibition in the newly refurbished Seacourt Print Workshop in recognition of her long association, and outstanding contribution to fine art printing.
Seacourt artists Steph Harrison, Imogen Donegan, Craig Jefferson and Jessica Hollywood were commissioned to create new prints for an exhibition at the Court House Bangor resulting in "Bangor is an energy" in December 2024.
In December we relaunched our members gallery with our Members' Christmas Collection and transformed the banking hall into a Christmas Print Bazaar which included multi-disciplinary work by our members.

As part of our continuing Kelpra Artists and Printmakers series, we launched 'Spotlight on Joe Tilson" at Late Night Art Bangor in March 2025. This collection of pop art screen prints proved to be a huge hit with audiences.

Shared printmaking
Courses

Whilst we were closed the teaching team reviewed our courses and workshop offering, taking a 'back to basics' approach and considering the building blocks of teaching each technique. These strong and considered courses prepare people for membership at Seacourt equipping them with technical know-how that they can apply to art making.
Our programme of courses, workshops and taster sessions were well attended with participants telling us they loved our space, enjoyed learning from skilled artists and enjoyed the opportunity to reconnect with creativity.

Open Days and Tasters

We continued to hold a series of drop-in print activities aimed at people of all ages to coincide with town centre events including Seaside Revival and Letters to Santa. More 1200 people dropped in a printed a postcard and 60 people attended print experiences.

Education
Our print workshops for GCSE and A level students continued mostly on an 'in school' basis. Our printmakers travelled to towns and cities across Northern Ireland including Belfast, Enniskillen, Antrim, Ballymena and Glastry.
Inspired by the constructed sculptures in her exhibition, Penny Brewill designed a project for the Art and Design Educators Association (AADE). The Print Box Project engaged 10 teachers in creating 2D print constructions that depicted their favourite place. The resulting work was shown in our members gallery in April 2025. This was the first of a continuing programme of printmaking for the AADE giving teachers the opportunity to explore a range of techniques and art making challenges.

Supporting the sector
As we resettled into our building Seacourt was involved in setting up s steering group for a Bangor Business Improvement District (BID) including forming a legal company and advocacy and lobbying for funding to formally set up a local BID.

Working as a creative cluster with our friends at BOOM and The Court House we set up Late Night Art Bangor which demonstrated the local community's interest in and support for the local creative scene.

We also engaged with local creatives to hear about needs and aspirations, work that will continue into the future and help chape future programmes.

STATEMENT OF TRUSTEES RESPONSIBILITIES
GOVERNANCE AND MANAGEMENT:
Seacourt Print Workshop is a Company Limited by Guarantee in accordance with the Companies Act 2006, governed by its Memorandum and Articles of Association dated 28 March 2011.

The company was accepted as a charity by the Northern Ireland Charity Commission for Northern Ireland on 13th March 2017. The charity is governed by a Board of Directors which meets not less than six times per year. Whilst strategic decisions are taken by the Board of Directors, responsibility for the day-to-day operation of the workshop is delegated to the Director.

THE BOARD OF DIRECTORS:

Directors are appointed at Annual General Meetings. Directors may be invited onto the Board from outside the membership to bring additional skills to the Board. Once appointed the Directors complete 'Declarations of Eligibility & Responsibility' and 'Conflicts of Interests' documents. Co-opted Board advisors may also assist the Board in the discharge of its function.

A Director can serve on the Board for no more than two consecutive three-year periods. Office bearers can hold office for two terms of three consecutive years. No Director receives remuneration or other benefit from their work as a Director with Seacourt.

Any connection between a Director, a member of staff, a facilitator or exhibitor is disclosed to the full Board of Directors in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

INDUCTION & TRAINING OF BOARD MEMBERS:

New directors undergo an orientation to brief them on their legal obligations under charity and company law. This includes Charity Commission guidance on public benefit, the content of Seacourt's Memorandum and Articles of Association, committee roles and decision-making processes, Seacourt's Strategic Plan, and recent financial performance.

Directors are encouraged to attend appropriate external training events, for example with NICVA or Arts & Business NI, who will facilitate the effective undertaking of their role.

BOARD POLICY AND PROCEDURES:

The following policies, procedures and plans were reviewed and or updated during the 2024-2025 reporting period:

- Internal Management policy
- Financial Management policy
- Working Safely at Seacourt Policy and Health and Safety Policy
- Fire Risk Assessment and Management Plan
- Safeguarding Policy
- Volunteer policy
- Risk Register
- EDI Policy

SAFEGUARDING:
There were no Safeguarding concerns raised with the Designated or Deputy Designated Safeguarding Officers during the reporting period.

RISK MANAGEMENT:
The Board of Directors maintains a risk register that ensures Seacourt is engaged in the process of identifying risk; of ensuring that due consideration is given to the types of risks faced; and that there is a clearly understood framework for identifying, managing, and reporting on risk. This register is reviewed and updated at board meetings.

The highest rated risks identified continue to be key person risk, and loss of income, particularly Annual Funding from the Arts Council of Northern Ireland. Mitigations are detailed in the register and include a business continuity plan, an income strategy to diversify sources of income and ensuring that we advocate for our position as a strategically important client of the Arts Council of Northern Ireland.

Ongoing measures to manage non-financial risks arising from fire risk and health & safety are carefully implemented.

MEMBERSHIP:
There are 4 classes of membership of Seacourt as set out in the Articles of Association:

1. Individual Members (incluing Studio Menbers)

Subject to article (11), any person aged 18 years or over who subscribes to the objects of the organization may subscribe and become a member of the organisation. The Board of Directors will set fees and subscriptions in accordance with article 95, including the levying of subscription fees to any member who uses Seacourt's facilities.

2. Associate Members (including Student members)

Any well-wisher or person who, in the opinion of the Directors, has special knowledge or experience to offer to the company.

Associate Members have the right to attend and speak at General Meetings of the Company, but are not entitled to vote.

3. Honorary Members
Honorary members shall be such persons as have in the opinion of the Board have made outstanding contributions to the Company and have been accorded the status of Honorary Members by an Annual General Meeting upon the recommendation of the Board.

4. Director Members
Director Members shall be co-opted or elected directors who are non-users of the workshop facilities and are not required to pay a membership fee but become members on election and for the duration of their service on the Board

In the reporting period there were 67 members.

HOW WE DELIVER PUBLIC BENEFIT:

- We provide universal access to printmaking resources to ensure the public benefit from exposure to the practices in
- We devise, resource, and deliver a range of print driven projects that engage people in creativity and personal and social
- We engage in the practice, preservation, and development of traditional and contemporary printmaking.
- We organise and deliver an extensive range of educational programmes sharing printmaking technique
- We use exhibitions to promote original printmaking as an art form and as an arena within which to educate the public on the techniques and processes used within original printmaking.

HOW WE DEMONSTRATE PUBLIC BENEFIT:

The public benefit that flows from our purposes include:

- Artists, designer makers and the wider public having the opportunity to develop their printmaking knowledge, understanding and skills through universal access to the widest range of specialist print making equipment in Ireland;
- Artists being able to develop their artistic practice in techniques that require specialist equipment and require a practice of experimentation and exploration;
- Creatives having access to studio space for the practice of their art form;
- People engaging in active learning which enables them to express themselves creatively through traditional and innovative printmaking processes and techniques;
- Helping our audiences develop greater appreciation, understanding and knowledge of the visual arts (including adults, children, young people, and disadvantaged groups) through active creative engagement and exposure to high quality examples of printmaking;
- Increasing personal confidence and self-efficacy through participation in printmaking activities that allow individuals to learn new skills, build friendships and networks and create space for people to recover and then flourish;
- Better communication and interpersonal skills as a direct result of being creative, increasing confidence and enjoying increased social interaction and having a place in our printmaking family;
- Pupils, students, and young people increasing their knowledge and skills through our professional development programmes including work experience, internship and graduate support which contribute to improved educational outcomes, greater career choice and employability;
- Providing access to printmaking so that people who have specific disabilities or health needs can be supported to be creative and express themselves creatively.

MITIGATING RISKS AND HARMS:

We believe the benefits we provide significantly outweigh any harm which may be caused by using or participating in our workshops.

We minimise potential risks through the consistent application of clear, effective policies and procedures including health and safety, managing fire risk, safeguarding and code of behaviour.

WHO USED AND BENEFITTED FROM SEACOURT'S SERVICES:

Seacourt's beneficiaries include artists and printmakers, the public, carers, children aged 3-13, young people aged 14-25, course participants of all ages, people from ethnic minorities, our members, project participants, people with learning disabilities, people with mental health, older people, people with physical disabilities and corporate users.

PRIVATE BENEFIT:

We believe that any private benefit is incidental to the main work of our charity. Members or guests who facilitate all or parts of our education programmes and workshops can benefit by being paid standard facilitation fees. Members in general may benefit from the incidental sale of their work through exhibitions.

SOURCES OF FUNDING:
CORE COSTS
We are very grateful that our principal funder, the Arts Council of Northern Ireland (ACNI), continued to support Seacourt as an annually funded client with an award of £64,020 to cover salaries and a proportion of our overheads.
Ards and North Down Borough Council provided Multi Annual Funding for 2024/2025 and 2025/2025 at £5000 per annum again towards overhead and running costs.

PROJECT FUNDING
In addition to core funding, we secured grants towards staffing and projects:

- Art Work - Future Screens NI awarded us a three-year funding package of £21,918 per annum towards the costs of an Operations Coordinator.
- Arts and Business Blueprint programme awarded £15,000 (£13,345 drawn down) towards refitting and support for period of closure.
- Ards And North Down Bborough Council Experience Fund £545 towards costs of running experiences.

BANKING ON SEACOURT
The final picture of support as outlined below was made up of c£500,000 in grants or donations and the remainder social investment.
CAPITAL FUNDING
Capital grants received in 2024 – 2025 included £74,999 from Foyle Foundation and £65,000 from Community Finance Ireland

Funder	Type of funds	Amount
Arts Council of Northern Ireland Capital towards new heating and ventilation	**Capital**	**£45,000**
Blueprint - Arts and Business Grant 1 Studio renovations and revenue support for lease	**Capital/revenue**	**£30,000**
Community Ownership Fund Capital towards purchase of building and renovation	**Capital Grant**	**£250,000**
Seacourt Print Workshop Towards purchase of the building	**Donations**	**£20,050**
Community Finance Ireland Capital towards purchase of building and renovation	**Lending**	**£245,000**
Foyle Foundation Capital towards renovation	**Grant**	**£74,999**
Esme Mitchell Trust Capital towards purchase of building	**Grant**	**£10,000**
Arts Council of Northern Ireland Capital towards renovation	**Capital**	**£6,000**
Community Ownership Fund Revenue to help manage project delivery	**Revenue Grant**	**£50,000**
Blueprint - Arts and Business Grant 2 Final refit of ground floor rooms and revenue support towards period of closure	**Capital/revenue**	**£15,000**
	TOTAL COSTS	**£745,050**

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

RESERVES POLICY:

Reserves are needed to bridge the gap between spending and receiving resources and to cover unplanned emergency repairs and other expenditure. The Board of Directors consider that reserves need to be maintained at a level which would ensure that 3 months of Seacourt's core activity could continue during a period of unforeseen difficulty and over time to achieve 6 months of costs.

The reserve position on 1st April 2024 was £19,000 and on 31 March 2025 was £14,000.

The Board remains acutely aware that limited free reserves, together with the present economic backdrop continue to provide a very challenging environment in the years to come. However, the board believes that having secured our building we have an asset that in time will help us to grow our income. Our priority is to increase free reserves to £45,000.

FINANCIAL SUSTAINABILITY:

The key priority for 2024-2025 and beyond was ensuring that Seacourt could weather the impacts of the fragile funding environment and the ongoing cost-of-living pressures, but still have the financial capability to deliver its commitment to provide increasing access to printmaking resources and to retain the key staff essential to designing and implementing planned activities.

Owning the building we operate from was the cornerstone of Seacourt's strategy for financial resilience giving us greater control over our accommodation and providing us with an appreciating asset that can be considered as part of our growth and development.

FINANCIAL REPORTING:

The Board of Directors is responsible for preparing Seacourt's Annual Report and Financial Statement in accordance with applicable law and United Kingdom Accounting Standards. Company law and the law applying to charities require the Board to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company for that period and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing the financial statements the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board is responsible for ensuring arrangements are in place for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable it to comply with the requirements of the Companies Act, the Charities Act and any other relevant legislation.

The Board is also responsible for ensuring that arrangements are in place to safeguard the assets of the charity and of taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director in conjunction with the Board has introduced mechanisms that ensure a culture of ongoing improvement, and this will underpin future planning.

This report was approved by the Board on 15 December 2025 and signed on its behalf.

Marianne Kennerley

Signed on 18/12/2025, 20:02:44 GMT

Marianne Kennerley
Chairperson

Seacourt Print Workshop Ltd

Independent examiner's' report to the board of directors on the preparation of the unaudited statutory accounts of Seacourt Print Workshop Ltd for the year ended 31 March 2025

I report on the accounts for the company for the year ended 31 March 2025.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by theCommission under section 65 (9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of theCharities Act
4.That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Roger Morrison

signed on 19/12/2025, 08:40:53 GMT

Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant
95 Cregagh Road
Belfast
BT6 8PY

15 December 2025

Seacourt Print Workshop Ltd
Statement of financial activities
for the year ended 31 March 2025

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Total 2024
	£	£	£	£
Income from:				
Donations and membership fees	14,529	-	14,529	312,207
Provision of courses and sale of art works	33,294	-	33,294	32,429
Grant income	-	179,147	179,147	117,305
Investment income	20,123	-	20,123	13,228
Total income	67,946	179,147	247,093	475,169
Expenditure on:				
Raising funds	13,385	21,101	34,486	30,983
Charitable activities: Resource provision	49,466	88,998	138,464	134,411
Other	28,462	2,297	30,759	31,956
Total expenditure	91,313	112,396	203,709	197,350
Net movement in funds	(23,367)	66,751	43,384	277,819
Reconciliation of funds				
Fund balance at 1 April 2024	417,136	60,384	477,520	199,701
Net movement in funds	(23,367)	66,751	43,384	277,819
Transfer between funds	75,968	(75,968)	-	-
Fund balance at 31 March 2025	469,737	51,167	520,904	477,520

Seacourt Print Workshop Ltd
Registered number: NI024162
Balance Sheet
as at 31 March 2025

	Notes		2025 £		2024 £
Fixed assets					
Tangible assets	6		740,414		565,919
Current assets					
Stocks		5,358		4,960	
Debtors	7	3,201		28,211	
Cash at bank and in hand		21,437		76,684	
		29,996		109,855	
Creditors: amounts falling due within one year	8	(74,751)		(36,041)	
Net current (liabilities)/assets			(44,755)		73,814
Total assets less current liabilities			695,659		639,733
Creditors: amounts falling due after more than one year	9		(174,755)		(162,213)
Net assets			520,904		477,520
Capital and reserves					
General funds			469,736		417,136
Restricted funds			51,168		60,384
Total funds			520,904		477,520

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Marianne Kennerley

signed on 18/12/2025, 20:02:44 GMT
Marianne Kennerley
Chairperson

Approved by the board on 15 December 2025

Seacourt Print Workshop Ltd
Statement of Changes in Equity
for the year ended 31 March 2025

	Restricted fund £	General funds £	Total £
At 1 April 2023	28,251	171,450	199,701
Net movement in funds	312,610	(34,791)	277,819
Transfer between funds	(280,477)	280,477	-
Other comprehensive income for the financial year	(280,477)	280,477	-
Total comprehensive income for the financial year	32,133	245,686	277,819
At 31 March 2024	60,384	417,136	477,520
At 1 April 2024	60,384	417,136	477,520
Net movement in funds	66,752	(23,368)	43,384
Transfer between funds	(75,968)	75,968	-
Other comprehensive income for the financial year	(75,968)	75,968	-
Total comprehensive income for the financial year	(9,216)	52,600	43,384
At 31 March 2025	51,168	469,736	520,904

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific artistic projects being undertaken by the Charity.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Resources expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

a. Costs of generating funds comprise the costs of staff costs incurred in promoting the Charity together with costs associated with selling prints.

b. Expenditure on charitable activities includes the costs of exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.

c. Other expenditure represents those items not falling into any other heading.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's artistic programmes and activities.These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 3.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	2% straight line
Furniture and equipment	20% reducing balance

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Analysis of governance and support costs

	Cost of generating funds	Resource provision	Governance
	£	£	£
Salaries	19,359	37,383	4,330
Management and administration	1,876	4,263	23,744
Establishment	-	30,028	358
Advertising	-	651	-
Legal and professional	-	-	1,674
Depreciation	-	32,008	653
	21,235	104,333	30,759

Basis of allocation:

Support costs are not directly attributable to any single activity but provide the organisational infrastructure that enables the charitable activities to take place. Such costs are therefore apportioned to the activity cost categories being supported.

Support costs have been apportioned on a number of bases as considered reasonable, e.g. salaries were allocated based on time spent in each area, establishment costs were apportioned on the basis of floor-space, advertising and publicity was apportioned based on usage.

4 Employees

	2025 Number	2024 Number
Average number of persons employed by the company	2	3

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

	2025 £	2024 £
Wages and salaries	54,570	54,356
Pension costs	6,474	4,641
	61,044	58,997

No employees had employee benefits in excess of £60,000 (2024: nil). Pension costs are allocated to activities in proportion to the related staffing costs.

The directors of the Charity were not paid or received any other benefits from employment (2024: nil), neither were they reimbursed expenses during the year (2024: nil). No director received payment for professional or other services supplied to the Charity (2024: nil).

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	579,954	164,476	744,430
Additions	200,348	6,808	207,156
At 31 March 2025	780,302	171,284	951,586
Depreciation			
At 1 April 2024	62,043	116,468	178,511
Charge for the year	21,898	10,763	32,661
At 31 March 2025	83,941	127,231	211,172
Net book value			
At 31 March 2025	696,361	44,053	740,414
At 31 March 2024	517,911	48,008	565,919

7 Debtors

	2025 £	2024 £
Other debtors	3,201	28,211

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	62,393	21,660
Trade creditors	248	842
Other taxes and social security costs	3,131	620
Other creditors	8,979	12,919
	74,751	36,041

9 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	174,755	162,213

10 Loans

	2025 £	2024 £
Creditors include:		
Instalments falling due for payment after more than five years	88,115	-
Secured bank loans	174,755	-

Community Finance Ireland hold a first legal charge over the property at 75 Main Street Bangor BT20 5AF.

11 Controlling party

The controlling parties are the guarantors.

12 Analysis of charitable funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
General reserve	417,136	67,945	(91,313)	75,968	469,736
Restricted reserves:					
Arts Council for NI Core Funding	-	64,020	(64,020)	-	-
Ards Borough Council	-	5,545	(4,997)	-	548
Future Screens NI	11,795	21,039	(25,275)	(969)	6,590
Arts & Business Blueprint Programme	-	13,545	(11,711)	-	1,834
Community Ownership Revenue Fund	48,589	-	(6,393)	-	42,196
Foyle Foundation	-	74,999	-	(74,999)	-
Total restricted funds	60,384	179,148	(112,396)	(75,968)	51,168
Total funds	477,520	247,093	(203,709)	-	520,904

Name of restricted fund	Description, nature and purposes of the fund
Arts Council for NI Core Funding	to cover salaries and a proportion of our overheads.
Ards Borough Council	includes £5,000 Multi Annual Funding towards overhead and running costs and £545 Experience Fund towards piloting new experience programmes.
Future Screens NI	towards staffing costs
Arts & Business Blueprint Programme	for refitting and support during period of closure
Community Ownership Revenue Fund	revenue award to help manage project delivery
Foyle Foundation	capital funding towards new buidling

13 Other information

Seacourt Print Workshop Ltd is a private company limited by guarantee and incorporated in Northern Ireland. Its registered office is:
75 Main Street
Bangor
Co. Down
BT20 5AF

14 Prior year Statement of Financial Activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:			
Donations and membership fees	12,207	300,000	312,207
Provision of courses and sale of art works	32,429	-	32,429
Grant income	-	117,305	117,305
Investment income	13,228	-	13,228
Total	57,864	417,305	475,169
Expenditure on:			
Raising funds	11,775	19,208	30,983
Charitable activities: Resource provision	66,739	67,672	134,411
Other	14,141	17,815	31,956
Total	92,655	104,695	197,350
Net movement in funds	(34,791)	312,610	277,819

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025	Total 2024 £
Voluntary income:				
Membership Fees	12,607	-	12,607	11,089
Donations	1,922	-	1,922	1,118
Community Ownership Fund	-	-	-	300,000
	14,529	-	14,529	312,207
Activities for generating funds:				
Artist sales	12,821	-	12,821	14,784
Courses, Projects, etc	16,147	-	16,147	10,433
Schools Programme	2,050	-	2,050	3,744
Materials for Resale	1,788	-	1,788	995
Sundries	488	-	488	2,473
	33,294	-	33,294	32,429
Investment income:				
Studio rental	19,635	-	19,635	12,965
Interest receivable	488	-	488	263
	20,123	-	20,123	13,228
Incoming resources from charitable activities:				
Arts Council for Northern Ireland (ACNI)	-	64,020	64,020	69,144
ACNI - Equipment	-	-	-	17,188
Blueprint grant	-	13,545	13,545	-
Future Screens NI	-	21,038	21,038	21,273
Foyle Foundation - Outreach/Education Officer	-	74,999	74,999	-
ANDBC Multi Annual Funding	-	5,545	5,545	4,700
Clear Small Grant	-	-	-	5,000
	-	179,147	179,147	117,305
Total incoming resources	67,946	179,147	247,093	475,169

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025	Total 2024 £
Resources expended				
Cost of generating funds:				
Cost of generating voluntary and other income				
Salaries	-	17,311	17,311	16,998
Pension	-	2,048	2,048	1,451
Materials for sale	1,123	1,000	2,123	2,038
Payments to artists on sale of prints	7,378	-	7,378	8,998
Postage	82	-	82	100
Telephone	-	742	742	605
Stationery and printing	391	-	391	-
Bank charges	443	-	443	491
Sundry expenses	218	-	218	302
Other direct costs	3,750	-	3,750	-
	13,385	21,101	34,486	30,983
Charitable activities/ Resource provision:				
Salaries	-	33,412	33,412	23,650
Pension	-	3,971	3,971	2,019
Technicians fees	212	23,545	23,757	21,925
Exhibition hospitality & costs	554	-	554	2,079
Tutors	165	6,897	7,062	12,931
Rent and rates	8,569	-	8,569	11,494
Materials not for resale	2,758	-	2,758	1,809
Heat and light	2,277	6,107	8,384	9,308
Insurance	471	2,070	2,541	2,838
Repairs, maintenance and cleaning	-	10,534	10,534	12,791
Telephone	-	742	742	605
Postage	82	-	82	100
Advertising and publicity	651	-	651	2,102
Printing and stationery	391	-	391	-
Bank charges	393	50	443	491
Equipment expensed	717	1,670	2,387	1,142
Depreciation	32,008	-	32,008	29,007
Sundry expenses	218	-	218	120
	49,466	88,998	138,464	134,411

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025	Total 2024 £
Governance costs:				
Wages and salaries	3,847	-	3,847	13,708
Pensions	-	455	455	1,171
Staff training and welfare	28	-	28	69
Motor expenses	68	-	68	-
Rent	168	-	168	235
Rates	7	-	7	339
Light and heat	171	-	171	190
Cleaning	12	-	12	32
Telephone and fax	301	443	744	607
Postage	82	-	82	101
Stationery and printing	392	-	392	655
Subscriptions	572	-	572	870
Bank charges	444	-	444	493
Bank interest	16,983	-	16,983	5,093
Insurance	53	-	53	58
Software	877	1,399	2,276	1,676
Repairs, maintenance and cleaning	202	-	202	229
Depreciation	653	-	653	592
Sundry expenses	1,928	-	1,928	1,603
Accountancy fees	1,674	-	1,674	1,839
Consultancy fees	-	-	-	720
Other legal and professional	-	-	-	1,676
	28,462	2,297	30,759	31,956
Total resources expended	91,312	112,397	203,709	197,350

Signatures' technical details

Signatures

mariannekennerley@gmail.com
18/12/2025, 20:02:44 GMT

Fingerprint
470721f285b87ea98e443cbcc42417f790666649

roger@rhmorrison.co.uk
19/12/2025, 08:40:53 GMT

Fingerprint
4bb1ecca04d1876b98f7f4e436460d8831cea08d

Event log

10.50.11.95	15/12/2025, 11:23:44 GMT Signing request created.
System	15/12/2025, 11:23:47 GMT Notification sent to mariannekennerley@gmail.com.
System	16/12/2025, 11:25:06 GMT Reminder sent to mariannekennerley@gmail.com.
System	18/12/2025, 19:58:03 GMT Signing page opened by signee mariannekennerley@gmail.com.
System	18/12/2025, 20:02:07 GMT Signing page opened by signee mariannekennerley@gmail.com.
System	18/12/2025, 20:02:45 GMT Signee mariannekennerley@gmail.com signed document.
System	18/12/2025, 20:02:47 GMT Notification sent to roger@rhmorrison.co.uk.
System	19/12/2025, 08:40:44 GMT Signing page opened by signee roger@rhmorrison.co.uk.
System	19/12/2025, 08:40:53 GMT Signee roger@rhmorrison.co.uk signed document.
System	19/12/2025, 08:40:54 GMT Signing process completed.

Summary

Envelope's ID:	48g7inbj
Document's hash:	c1862ea8a1c3dbbb82a99e9d1a0fa38cb0045807dbfe12586d4d029316409d84
Final stamp:	19/12/2025, 08:40:55 GMT

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2025

Verification QR Code

MyDocSafe

Seacourt Print Workshop Limited

Northern Ireland - Charity number 105781

Accounts

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2024

Seacourt Print Workshop Ltd
Report and accounts
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Seacourt Print Workshop Ltd
Company Information

Elected directors
Dr Ken Sterrett - Chair
Louise De'Ath - Honorary Treasurer
Marianne Kennerley - Company Secretary
Ryan Young - Vice Chair
Margaret Arthur
Christine Morrow
Miriam Stevenson (resigned November 2023)
John Morris (resigned November 2023)

Staff team
Emma Drury - Director
Jessica Hollywood - Programmes and Con
Kimberley Ladd - Operations Coordinator
Penny Brewill - Technician
Peter Brown - Technician
Imogen Donegan - Technician

Accountants
Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant & Registered Auditor
95 Cregagh Road
Belfast
BT6 8PY

Solicitors
CMG Cunningham & Dickey
18 May Street
Belfast
BT1 4NL

Bankers
AIB NI
95 Ann Street
Belfast
BT1 3HH

Registered office and buisness addresss
75 Main Street
Bangor
Co. Down
BT20 5AF

Registered number
NI024162

Charity registration number
XR17722

The Charity Commission for Northern Ireland number
NIC105781

Seacourt Print Workshop Ltd
Registered number: NI024162
Chairperson's Report

Seacourt Print Workshop's mission can be distilled into a short phrase - SHARE THE MAGIC OF PRINTMAKING - and this guides the work of the trustees and staff team.
With the support of our principal funder, the Arts Council of NI, and our other funding stakeholders and partners, we are proud to have delivered a high-quality programme of activities and services and built strong connections with the community.

We celebrated the two women who founded Seacourt with exhibitions looking back at their artistic careers. We were delighted to mark the late Jean Duncan's contribution to Seacourt and the arts with her family in May 2023 with an exhibition of prints and paintings "A life in Print and Paint". Margaret Arthur's prolific printmaking practice was showcased in "Journey through Print 1981 – 2023". We were thrilled to confirm that Margaret and Jeans ambitions for Seacourt had come to be - our own permanent home in Bangor's city centre.

The year was characterised by hard work on fundraising and modifying the building to make it suitable for our use. Support from the Arts and Business through their Blueprint programme was a key investment for us. It allowed us to make our studios ready for our new studio membership offer. A great deal of hard work and voluntary effort was involved alongside the works completed by the contractor. Seacourt volunteer, Edward Ferguson, worked closely with our Operations Coordinator Lucas Elliott and two volunteers, Afshin and Amir, refugees from Iran. This team worked week after week decorating and perfecting the spaces and Seacourt has benefitted from the secure income the spaces earn.

Our Director and the Trustees persevered with our plans to buy the bank and a huge effort on the fundraising front continued with a successful application to the Department for Levelling Up and Communities, Community Ownership Fund. In June 2023 we were delighted to be awarded £300,000 through the fund and this allowed us to unlock investment from other sources. We realised the huge ambition of purchasing the bank on 8th December 2023, a delightful and very welcome Christmas present.

Our Director spent time working with partners in the local arts and business sectors to explore how collective effort could help improve the regeneration prospects of the city. A steering group for a Bangor Business Improvement District was formed and consultations held with town centre businesses. This work continues to develop and Seacourt has committed to playing a role in the efforts.

Thank you to Seacourt's staff team who bring a wealth of knowledge, enthusiasm, and passion to all that they do and my colleagues on the board of trustees for their vision, support, and commitment.

Signed by the Chairperson on 16 December 2024

signed on 16/12/2024, 10:47:02 GMT
Dr Ken Sterrett
Chair

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

Seacourt's Print Workshop's (Seacourt) Board of Directors presents its report and financial statements for the year ended 31 March

The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the Seacourt's Constitution, applicable law and the requirements of the Statement of Recommended Accounting Practice (SORP), "Accounting and Reporting by Charities".

PURPOSE:

Seacourt's Articles of Association describe out our key objects which focus on the advancement of the education of the public through the promotion of the visual arts of printing and graphic arts and especially the art of print making, within Northern Ireland and elsewhere (the area of benefit), and to:

- Encourage excellence in the art of print making by providing facilities for the public benefit.
- Plan and deliver programmes that support the development of the practice of printmaking creating opportunities for the public to experience printmaking.
- Advance the skills and craftsmanship of printmakers through opportunity.
- Research methods of safer and more accessible printmaking.

STRATEGIC PLAN 2020 - 2025

In setting Seacourt Print Workshop's strategy & objectives and planning our annual programmes, the Board of Directors has considered the Charity Commission for Northern Ireland's guidance on public benefit. This helps to ensure our activities and plans have helped us achieve our purposes and provide a benefit to beneficiaries.

OUR VISION:

Seacourt at the heart of building a creative, healthy and prosperous place.

OUR MISSION:

Advance excellence in printmaking, create space for creativity, support cultural regeneration and build engaged communities to improve lives.

STRATEGIC OBJECTIVES:

1. **Providing Space**
   - Provide space for artists to practice and make work
   - Provide access to creativity and encourage well being
   - Create space to learn, to experiment, to encourage and provide a warm welcome.

2. Sharing the creative process

- Share skills with people of all ages and ability
- Share great art, explaining its meaning and celebrating mastering technique and talent
- Sharing experiences of creativity and the power of this to increase well-being, build confidence and engender change.

3. Reconnecting to Bangor:

- Be central to cultural regeneration in Bangor
- Offer a new set of accessible experiences and services at the heart of the city
- Help Bangor tell its story and visualise the uniqueness of the place.

4. Strengthen our organisation

- Deliver ongoing improvements in our operating processes, internal and external communications so that our services are excellent.

5. Achieve financial sustainability

- Increase our earned income and diversify our funding so that we can grow and develop

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

OUR ACHIEVEMENTS IN 2023-2024:

It was a landmark year for Seacourt Court Print Workshop during which we balanced the continued work of improving our building, making space ready for new members and the fundraising initiative "Banking on Seacourt" with the aim of securing the building through purchase.
We also delivered a programme of exhibitions, projects, courses, and workshops that engaged people of all ages in printmaking. It was a year when we understood the full potential of our new location and the opportunities this presented for access to creativity and promoting the work of our artist members.
Our former bank building, a local landmark, at the heart of the city centre, offered us renewed visibility and the opportunity for us to support the creative regeneration of Bangor.
Whilst our new location opened up opportunities, like many arts organisations, Seacourt had to navigate an uncertain climate and soaring power costs, so we were very grateful to receive an uplift to our annual support from the Arts Council of Northern Ireland to help with increases in power, heat, and other increased costs.

Staffing:

Jessica Hollywood was appointed to the role of Programmes and Communications Officer. Jessica had worked at Seacourt as a freelancer for some time but is now permanent employee. Kim Ladd joined the team as part time Operations Coordinator and Peter Brown and Imogen Donegan joined Penny Brewill in providing workshop support.

"Banking on Seacourt" - Securing our building through purchase
Seacourt made an application to the Community Ownership Fund in April 2023 after a learning in December 2022 that our first application had not been successful. We reviewed and improved our business case with McGarry Consulting and the resulting document articulated the benefits that Seacourt could deliver in the city centre and the potential for financial sustainability going forward.
We were delighted to receive an offer of £300,000 from the Community Ownership Fund in June 2023. An application to the Foyle Foundation in September 2023 secured £75,000 towards the project with £10,000 already secured through the Esme Mitchell Trust. This allowed us to unlock social finance of £186,000 through Community Finance Ireland.
Our supporters continued to donate and at the time of finalising purchase of the building on 8th December 2023, we had raised £19,850 from 147 donors. The full package secured at this time towards purchase and improvement was £588,000.

Arts and Business Blueprint Porgramme - making studio spaces available
Seacourt was one of 17 leading arts organisations who were selected to continue into Year 2 of the Blueprint, a programme which offered a programme of mentoring, access to experts and, peer support.
The programme came with a first phase of investment of £29,950 that helped us make our spaces on the first, second and third floors of the building ready for occupation. In April 2023, three artists joined our Seacourt Studios Membership and by March 2024 8 out of 9 spaces were occupied. Seacourt Studios provided new steady annual turnover than helps us meet the costs of our mortgage and our running costs.

Planning for renovation:
Late 2023 and early 2024 brought a busy period of surveys and discussions with our architects Knox Markwell about the priority works that would improve accessibility and circulation on the ground floor; make essential repairs to the building to make it watertight; and to secure our building control certification and fulfil the terms of our planning permission. In January we recruited the project team to manage the process and finalised our plans. In February 2024 we issued a public competition for a minor works contract and in early March we invited three contractors to submit a tender for the required works. We were able to appoint a contractor in April 2024 with a provisional project start of May 2024.

HIGHLIGHTS OF 2023/2024 Programme:

We had a busy year welcoming the people of Bangor to our workshop to share the magic of printmaking. A major highlight of our exhibition programme was celebrating the achievements of our founding members Jean Duncan and Margaret Arthur.
The following gives an overview of the events, activities and programmes we delivered

Our Exhibition programme
Strong Winds and Cosy Corners – Kimberley Ladd and Nathalie Caleyron
A life in Print and Paint – Jean Duncan
Journey through Print 1981 – 2023 – Margaret Arthur
Alternative Pin Ups of Heroes and Villains – Aaron Muncaster
Annual Members' Christmas Exhibition - Group show
Create Connect – showcasing our wellbeing programmes
Kelpra Artists and Printmakers – Concepts – Conversations – Collaborations - at Ulster Museum, Belfast
See the Light – Portico of Ards, Portaferry

Sharing printmaking
Open House Festival – We partnered with Open House to deliver Seacourt Summer Sessions and 30 people enjoyed print tasters and socialising.
Kelpra workshop – We worked with the Ulster Museum to devise and deliver a talks programme and a children's workshop that engaged the participants in the printing and collage processes used at Kelpra by artists featured in the exhibition.
Talks on print – Peter Brown initiated a new programme of talks on art making and Nigel Oxley, a master printmaker who worked at Kelpra, visited to give talks at Seacourt and the Ulster Museum.
John Toal Programme – Radio Ulster's John Toal Show visited Seacourt to learn about what we do. He spent some time creating a letterpress print and spoke on his radio programme about how much he enjoyed the process and the 'aha' moment when the print
Open Days - We continued to hold a series of drop-in print activities aimed at people of all ages to coincide with town centre events including Seaside Revival and Letters to Santa. More 1200 people dropped in a printed a postcard.
Tourism experiences – We secured funding through Ards and North Down Borough Council's AND Experience programme to devise and pilot 3 print-based experiences to attract visitors to the area.
Courses and tasters – Our programme of courses, workshops and taster sessions were well attended with participants telling us they loved our space, enjoyed learning from skilled artists and enjoyed the opportunity to reconnect with creativity.
'Create Connect' – Our popular print for wellbeing project returned in November 2023 funded by CLEAR/Making Lives Better. We held 3 print sessions a week with more than 45 participants with mental health or chronic illness learning printmaking skills. We continued our partnership with Action Mental Health, Inspire Wellbeing and North Down Community Network who referred service users to take part. This culminated in an exhibition of the prints made and 5 people returned for a preparation for membership follow-up course and 2 took up ongoing membership of Seacourt.
YMCA Prints – We were delighted to introduce printmaking to women's groups at the North Down YMCA. Penny Brewill worked with Syrian women and their children and Kim Ladd worked with a group of Ukrainian women.
Education - Our print workshops for GCSE and A level students continued mostly on an 'in school' basis. Our printmakers travelled to towns and cities across Northern Ireland including Belfast, Enniskillen, Antrim, Ballymena and Glastry.

After this varied and enjoyable programme the team began the lengthy process of packing our supplies and readying our equipment for removal to storage so that we could hand the building over to contractors to progress renovations.

STATEMENT OF TRUSTEES RESPONSIBILITIES
GOVERNANCE AND MANAGEMENT:

Seacourt Print Workshop is a Company Limited by Guarantee in accordance with the Companies Act 2006, governed by its Memorandum and Articles of Association dated 28 March 2011.

The company was accepted as a charity by the Northern Ireland Charity Commission for Northern Ireland on 13th March 2017. The charity is governed by a Board of Directors which meets not less than six times per year. Whilst strategic decisions are taken by the Board of Directors, responsibility for the day-to-day operation of the workshop is delegated to the Director.

THE BOARD OF DIRECTORS:

Directors are appointed at Annual General Meetings. Directors may be invited onto the Board from outside the membership to bring additional skills to the Board. Once appointed the Directors complete 'Declarations of Eligibility & Responsibility' and 'Conflicts of Interests' documents. Co-opted Board advisors may also assist the Board in the discharge of its function.

A Director can serve on the Board for no more than two consecutive three-year periods. Office bearers can hold Office for two terms of three consecutive years. No Director receives remuneration or other benefit from their work as a Director with Seacourt.

Any connection between a Director, a member of staff, a facilitator or exhibitor is disclosed to the full Board of Directors in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

INDUCTION & TRAINING OF BOARD MEMBERS:

New directors undergo an orientation to brief them on their legal obligations under charity and company law. This includes Charity Commission guidance on public benefit, the content of Seacourt's Memorandum and Articles of Association, committee roles and decision-making processes, Seacourt's Strategic Plan, and recent financial performance.

Directors are encouraged to attend appropriate external training events, for example with NICVA or Arts & Business NI, who will facilitate the effective undertaking of their role.

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

BOARD POLICY AND PROCEDURES:

The following policies, procedures and plans were reviewed and or updated during the 2023-24 reporting period: Working Safely at Seacourt Policy, Health and Safety Policy, Fire Risk Assessment and Management Plan, and Safeguarding Policy.

- Internal Management policy
- Financial Management policy
- Working Safely at Seacourt Policy and Health and Safety Policy
- Fire Risk Assessment and Management Plan
- Safeguarding Policy
- Volunteer policy
- Cyber Policy
- Risk Register

SAFEGUARDING:
There were no Safeguarding concerns raised with the Designated or Deputy Designated Safeguarding Officers during the reporting period.

RISK MANAGEMENT:
The Board of Directors maintains a risk register that ensures Seacourt is engaged in the process of identifying risk; of ensuring that due consideration is given to the types of risks faced; and that there is a clearly understood framework for identifying, managing, and reporting on risk. This register is reviewed and updated at board meetings.

The highest rated risks identified continue to be key person risk, and loss of income, particularly Annual Funding from the Arts Council of Northern Ireland. Mitigations are detailed in the register and include a business continuity plan, an income strategy to diversify sources of income and ensuring that we advocate for our position as a strategically important client of the Arts Council of Northern Ireland.

Ongoing measures to manage non-financial risks arising from fire risk and health & safety are carefully implemented.

MEMBERSHIP:
There are 3 classes of membership of Seacourt as set out in the Articles of Association:

1. Individual Members

Subject to article (11), any person aged 18 years or over who subscribes to the objects of the organization may subscribe and become a member of the organisation. The Board of Directors will set fees and subscriptions in accordance with article 95, including the levying of subscription fees to any member who uses Seacourt's facilities.

2. Associate Members (including Student members)

Any well-wisher or person who, in the opinion of the Directors, has special knowledge or experience to offer to the company.

Associate Members have the right to attend and speak at General Meetings of the Company, but are not entitled to vote.

3. Honorary Members
Honorary members shall be such persons as have in the opinion of the Board have made outstanding contributions to the Company and have been accorded the status of Honorary Members by an Annual General Meeting upon the recommendation of the Board.

5. Director Members
Director Members shall be co-opted or elected directors who are non-users of the workshop facilities and are not required to pay a membership fee but become members on election and for the duration of their service on the Board

In the reporting period there were 67 members.

HOW WE DELIVER PUBLIC BENEFIT:

- We provide universal access to printmaking resources to ensure the public benefit from exposure to the practices in
- We devise, resource, and deliver a range of print driven projects that engage people in creativity and personal and social
- We engage in the practice, preservation, and development of traditional and contemporary printmaking.
- We organise and deliver an extensive range of educational programmes sharing printmaking technique
- We use exhibitions to promote original printmaking as an art form and as an arena within which to educate the public on the techniques and processes used within original printmaking.

HOW WE DEMONSTRATE PUBLIC BENEFIT:

The public benefit that flows from our purposes include:

- Artists, designer makers and the wider public having the opportunity to develop their printmaking knowledge, understanding and skills through universal access to the widest range of specialist print making equipment in Ireland;
- Artists being able to develop their artistic practice in techniques that require specialist equipment and require a practice of experimentation and exploration;
- Creatives having access to studio space for the practice of their art form;
- People engaging in active learning which enables them to express themselves creatively through traditional and innovative printmaking processes and techniques;
- Helping our audiences develop greater appreciation, understanding and knowledge of the visual arts (including adults, children, young people, and disadvantaged groups) through active creative engagement and exposure to high quality examples of printmaking;
- Increasing personal confidence and self-efficacy through participation in printmaking activities that allow individuals to learn new skills, build friendships and networks and create space for people to recover and then flourish;
- Better communication and interpersonal skills as a direct result of being creative, increasing confidence and enjoying increased social interaction and having a place in our printmaking family;
- Pupils, students, and young people increasing their knowledge and skills through our professional development programmes including work experience, internship and graduate support which contribute to improved educational outcomes, greater career choice and employability;
- • Providing access to printmaking so that people who have specific disabilities or health needs can be supported to be creativ and express themselves creatively.

MITIGATING RISKS AND HARMS:

We believe the benefits we provide significantly outweigh any harm which may be caused by using or participating in our workshops.

We minimise potential risks through the consistent application of clear, effective policies and procedures including health and safety, managing fire risk, safeguarding and code of behaviour.

WHO USED AND BENEFITTED FROM SEACOURT'S SERVICES:

Seacourt's beneficiaries include artists and printmakers, the public, carers, children aged 3-13, young people aged 14-25, course participants of all ages, people from ethnic minorities, our members, project participants, people with learning disabilities, people with mental health, older people, people with physical disabilities and corporate users.

PRIVATE BENEFIT:

We believe that any private benefit is incidental to the main work of our charity. Members or guests who facilitate all or parts of our education programmes and workshops can benefit by being paid standard facilitation fees. Members in general may benefit from the incidental sale of their work through exhibitions.

SOURCES OF FUNDING:
We are very grateful that our principal funder, the Arts Council of Northern Ireland (ACNI), continued to support Seacourt as an annually funded client with an award of £60,266 to cover salaries and a proportion of our overheads. We also received an in-year uplift bringing the total to £69,144 with the extra funding helping to mitigate the significant increases in power and other costs.
Ards and North Down Borough Council provided Multi Annual Funding for 2023/2024 and 2024/2025 at £5000 per annum again towards overhead and running costs.

- Making Lives Better/CLEAR Small Grant awarded £5,000 towards an arts, mental health and wellbeing programme.
- Art Work - Future Screens NI awarded us a three-year funding package of £21,918 per annum towards the costs of an Operations Coordinator.
- Arts and Business Blueprint programme awarded £29,950 towards temporary lease costs and renovation of the upper floors to create studio spaces.
- Arts Council Capital Equipment funding of £17,188 for the purchase of equipment, furniture and accessible bathroom packs.

BANKING ON SEACOURT
Seacourt realised our ambition to purchase our building, a Grade B1 listed former bank premises at 75 Main Street, Bangor, in December 2023. Our fundraising campaign began in 2021 and on 8th December we completed the purchase of the property having raised £626,950 for purchase and improvements.
The Department for Levelling Up and Communities' Community Ownership Fund awarded Seacourt a grant of £300,000 (£250,000 capital and £50,000 revenue) in June 2024. This scheme was aimed at groups who could secure a building at risk for the benefit of the local community. An application submitted in August 2022 was not successful but on reapplication in April 2023 Seacourt succeeded in securing the award.
This award unlocked further grant aid via the Foyle Foundation, the Arts Council of Northern Ireland and continuing donations from our supporters. The final piece of the funding package was social investment of £186,000 from Community Finance Ireland.
As part of this package a sum of £112,500 was ring-fenced for Phase 1 renovation of the building to increase accessibility, improve the layout of the ground floor and make essential repairs. In January 2024 with the support Architects Knox Markwell a final specification for a minor works scheme was agreed and in late February 2024 a procurement process was initiated to form a project team and appoint a principal contractor.

The following table shows the full package of funding towards the project as of 31st March 2024.

Funder	Type of funds	Amount
Blueprint - Arts and Business Grant 1 Studio renovations and revenue support for lease	Capital/revenue	£29,950
Community Ownership Fund Capital towards purchase of building and renovation	Capital Grant	£250,000
Seacourt Print Workshop Towards purchase of the building	Donations	£20,000
Community Finance Ireland Capital towards purchase of building and renovation	Lending	£186,000
Foyle Foundation Capital towards renovation	Grant	£75,000
Esme Mitchell Trust Capital towards purchase of building	Grant	£10,000
Arts Council of Northern Ireland Capital towards renovation	Capital	£6,000
Community Ownership Fund Revenue to help manage project delivery	Revenue Grant	£50,000
		£626,950

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

RESERVES POLICY:

Charity reserves are needed to bridge the gap between spending and receiving resources and to cover unplanned emergency repairs and other expenditure. The Board of Directors consider that reserves need to be maintained at a level which would ensure that 3 months of SPW's core activity could continue during a period of unforeseen difficulty and over time to achieve 6 months of costs.

The reserve position on 1st April 2023 was £19,000 and on 31 March 2024 remained £19,000.

The Board remains acutely aware that limited free reserves, together with the present economic backdrop continue to provide a very challenging environment in the years to come. However, the board believes that a consistent approach to fundraising, strategic income generation and a relocation to a more appropriate premises can help deliver the future financial sustainability to meet these challenges. Once the purchase of the building is complete a priority is to increase reserves to the desired £45,000.

FINANCIAL SUSTAINABILITY:

The key priority for 2023-2024 and beyond was ensuring that Seacourt could weather the impacts of the fragile funding environment and the ongoing cost-of-living pressures, but still have the financial capability to deliver its commitment to provide increasing access to printmaking resources and to retain the key staff essential to designing and implementing planned activities.

Owning the building we operate from was the cornerstone of Seacourt's strategy for financial resilience giving us greater control over our accommodation and providing us with an appreciating asset that can be considered as part of our growth and development.

FINANCIAL REPORTING:

The Board of Directors is responsible for preparing Seacourt's Annual Report and Financial Statement in accordance with applicable law and United Kingdom Accounting Standards. Company law and the law applying to charities require the Board to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company for that period and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing the financial statements the Board is required to:

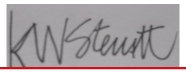
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board is responsible for ensuring arrangements are in place for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable it to comply with the requirements of the Companies Act, the Charities Act and any other relevant legislation.

The Board is also responsible for ensuring that arrangements are in place to safeguard the assets of the charity and of taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director in conjunction with the Board has introduced mechanisms that ensure a culture of ongoing improvement, and this will underpin future planning.

This report was approved by the Board on 16 December 2024 and signed on its behalf.



Signed on 16/12/2024, 10:47:02 GMT

Dr Ken Sterrett
Chairman

Seacourt Print Workshop Ltd

Independent examiner's' report to the board of directors on the preparation of the unaudited statutory accounts of Seacourt Print Workshop Ltd for the year ended 31 March 2024

I report on the accounts for the company for the year ended 31 March 2024.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by theCommission under section 65 (9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of theCharities Act
4.That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Roger Morrison

signed on 16/12/2024, 11:09:42 GMT
Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant
95 Cregagh Road
Belfast
BT6 8PY

16 December 2024

Seacourt Print Workshop Ltd
Statement of financial activities
for the year ended 31 March 2024

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
	£	£	£	£
Income from:				
Donations and membership fees	12,207	300,000	312,207	29,355
Provision of courses and sale of art works	32,429	-	32,429	23,301
Grant income	-	117,305	117,305	154,401
Investment income	13,228	-	13,228	573
Total income	57,864	417,305	475,169	207,630
Expenditure on:				
Raising funds	11,775	19,208	30,983	26,010
Charitable activities: Resource provision	66,739	67,672	134,411	103,691
Other	14,141	17,815	31,956	30,447
Total expenditure	92,655	104,695	197,350	160,148
Net movement in funds	(34,791)	312,610	277,819	47,482
Reconciliation of funds				
Fund balance at 1 April 2023	171,450	28,251	199,701	152,219
Net movement in funds	(34,791)	312,610	277,819	47,482
Transfer between funds	280,477	(280,477)	-	-
Fund balance at 31 March 2024	417,136	60,384	477,520	199,701

Seacourt Print Workshop Ltd
Registered number: NI024162
Balance Sheet
as at 31 March 2024

	Notes		2024 £		2023 £
Fixed assets					
Tangible assets	6		565,919		133,908
Current assets					
Stocks		4,960		4,223	
Debtors	7	28,211		17,347	
Cash at bank and in hand		76,684		55,629	
		109,855		77,199	
Creditors: amounts falling due within one year	8	(36,041)		(11,406)	
Net current assets			73,814		65,793
Total assets less current liabilities			639,733		199,701
Creditors: amounts falling due after more than one year	9		(162,213)		-
Net assets			477,520		199,701
Capital and reserves					
General funds			417,136		171,450
Restricted funds			60,384		28,251
Total funds			477,520		199,701

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

signed on 16/12/2024, 10:47:02 GMT
Dr Ken Sterrett
Chairman

Approved by the board on 16 December 2024

Seacourt Print Workshop Ltd
Statement of Changes in Equity
for the year ended 31 March 2024

	Restricted fund £	General funds £	Total £
At 1 April 2022	-	152,219	152,219
Net movement in funds	36,227	11,255	47,482
Transfer between funds	(7,976)	7,976	-
Other comprehensive income for the financial year	(7,976)	7,976	-
Total comprehensive income for the financial year	28,251	19,231	47,482
At 31 March 2023	28,251	171,450	199,701
At 1 April 2023	28,251	171,450	199,701
Net movement in funds	312,610	(34,791)	277,819
Transfer between funds	(280,477)	280,477	-
Other comprehensive income for the financial year	(280,477)	280,477	-
Total comprehensive income for the financial year	32,133	245,686	277,819
At 31 March 2024	60,384	417,136	477,520

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific artistic projects being undertaken by the Charity.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Resources expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

a. Costs of generating funds comprise the costs of staff costs incurred in promoting the Charity together with costs associated with selling prints.

b. Expenditure on charitable activities includes the costs of exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.

c. Other expenditure represents those items not falling into any other heading.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's artistic programmes and activities.These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 3.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	2% straight line
Furniture and equipment	20% reducing balance

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Analysis of governance and support costs

	Cost of generating funds	Resource provision	Governance
	£	£	£
Salaries	18,449	25,669	14,948
Management and administration	1,498	2,458	11,385
Establishment	-	36,431	796
Advertising	-	2,102	-
Legal and professional	-	-	4,235
Depreciation	-	29,007	592
	19,947	95,667	31,956

Basis of allocation:

Support costs are not directly attributable to any single activity but provide the organisational infrastructure that enables the charitable activities to take place. Such costs are therefore apportioned to the activity cost categories being supported.

Support costs have been apportioned on a number of bases as considered reasonable, e.g. salaries were allocated based on time spent in each area, establishment costs were apportioned on the basis of floor-space, advertising and publicity was apportioned based on usage.

4 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	3	3

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

	2024 £	2023 £
Wages and salaries	54,356	62,935
Pension costs	4,641	5,973
	58,997	68,908

No employees had employee benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs.

The directors of the Charity were not paid or received any other benefits from employment (2023: nil), neither were they reimbursed expenses during the year (2023: nil). No director received payment for professional or other services supplied to the Charity (2023: nil).

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	139,164	143,656	282,820
Additions	440,790	20,820	461,610
At 31 March 2024	579,954	164,476	744,430
Depreciation			
At 1 April 2023	44,035	104,877	148,912
Charge for the year	18,008	11,591	29,599
At 31 March 2024	62,043	116,468	178,511
Net book value			
At 31 March 2024	517,911	48,008	565,919
At 31 March 2023	95,129	38,779	133,908

7 Debtors

	2024 £	2023 £
Other debtors	28,211	17,347

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	21,660	3,469
Trade creditors	842	708
Other taxes and social security costs	620	1,960
Other creditors	12,919	5,269
	36,041	11,406

9 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	162,213	-

10 Controlling party

The controlling parties are the guarantors.

11 Analysis of charitable funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
General reserve	171,450	57,864	(92,655)	280,477	417,136
Restricted reserves:					
Arts Council for NI Core Funding	-	69,144	(69,144)	-	-
Arts Council for NI Equipment Fund	-	17,188	-	(17,188)	-
Clear Small Grant Fund	-	5,000	(5,000)	-	-
Emee Mitchell Foundation	10,000	-	-	(10,000)	-
Future Screens NI	6,571	21,273	(16,049)	-	11,795
Arts & Business Blueprint Programme	11,680	-	(8,391)	(3,289)	-
Community Ownership Capital Fund	-	213,750	-	(213,750)	-
Community Ownership Revenue Fund	-	50,000	(1,411)	-	48,589
Community Ownership Renovation Fund	-	36,250	-	(36,250)	-
Total restricted funds	28,251	417,305	(104,695)	(280,477)	60,384
Total funds	199,701	475,169	(197,350)	-	477,520

Name of restricted fund	Description, nature and purposes of the fund
Arts Council for NI Core Funding	To meet salaries and running expenses
ANDBC Multi Annual Funding	To meet running costs
Clear Small Grant Fund	To meet costs of an arts, mental health, and wellbeing programme
Emee Mitchell Foundation	To help with the purchase and renovation of new premises
Future Screens NI	To meet costs of an Operations Coordinator post
Arts & Business Blueprint Programme	To meet temporary lease costs and renovation of the upper floors to create studio spaces
Community Ownership Capital Fund	Capital grant towards the purchase and renovation of the new building
Community Ownership Revenue Fund	Revenue award to help manage project delivery
Community Ownership Renovation Fund	Grant to assist with renovation of new buidling

12 Other information

Seacourt Print Workshop Ltd is a private company limited by guarantee and incorporated in Northern Ireland.
Its registered office is:
75 Main Street
Bangor
Co. Down
BT20 5AF

13 Prior year Statement of Financial Activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:			
Donations and membership fees	29,355	-	29,355
Provision of courses and sale of art works	23,301	-	23,301
Grant income	8,000	146,401	154,401
Investment income	573	-	573
Total	61,229	146,401	207,630
Expenditure on:			
Raising funds	6,599	19,411	26,010
Charitable activities: Resource provision	35,322	68,369	103,691
Other	8,053	22,394	30,447
Total	49,974	110,174	160,148
Net movement in funds	11,255	36,227	47,482

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024	Total 2023 £
Voluntary income:				
Membership Fees	11,089	-	11,089	12,642
Donations	1,118	-	1,118	16,713
Community Ownership Fund	-	300,000	300,000	-
	12,207	300,000	312,207	29,355
Activities for generating funds:				
Artist sales	14,784	-	14,784	10,390
Courses, Projects, etc	10,433	-	10,433	9,261
Schools Programme	3,744	-	3,744	2,083
Materials for Resale	995	-	995	1,002
Sundries	2,473	-	2,473	565
	32,429	-	32,429	23,301
Investment income:				
Studio rental	12,965	-	12,965	565
Interest receivable	263	-	263	8
	13,228	-	13,228	573
Incoming resources from charitable activities:				
Arts Council for Northern Ireland (ACNI)	-	69,144	69,144	61,004
ACNI - Equipment	-	17,188	17,188	-
ACNI - Emergency Funding	-	-	-	14,028
Blueprint grant	-	-	-	29,950
Future Screens NI	-	21,273	21,273	21,919
Esme Mitchell	-	-	-	10,000
Donated assets	-	-	-	8,000
ANDBC Multi Annual Funding	-	4,700	4,700	4,500
Clear Small Grant	-	5,000	5,000	5,000
	-	117,305	117,305	154,401
Total incoming resources	57,864	417,305	475,169	207,630

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024	Total 2023 £
Resources expended				
Cost of generating funds:				
Cost of generating voluntary and other income				
Salaries	-	16,998	16,998	15,953
Pension	-	1,451	1,451	2,688
Materials for sale	2,038	-	2,038	1,635
Payments to artists on sale of prints	8,998	-	8,998	4,661
Postage	100	-	100	-
Telephone	44	561	605	480
Stationery and printing	-	-	-	208
Bank charges	293	198	491	290
Sundry expenses	302	-	302	95
	11,775	19,208	30,983	26,010
Charitable activities/ Resource provision:				
Salaries	-	23,650	23,650	31,224
Pension	-	2,019	2,019	2,688
Technicians fees	4,834	17,091	21,925	-
Exhibition hospitality & costs	1,779	300	2,079	-
Tutors	9,271	3,660	12,931	13,575
Rent and rates	5,494	6,000	11,494	11,760
Materials not for resale	1,809	-	1,809	2,975
Heat and light	56	9,252	9,308	9,276
Insurance	1,416	1,422	2,838	3,254
Repairs, maintenance and cleaning	9,938	2,853	12,791	8,028
Telephone	44	561	605	480
Postage	100	-	100	-
Advertising and publicity	1,436	666	2,102	699
Printing and stationery	-	-	-	208
Bank charges	293	198	491	290
Equipment expensed	1,142	-	1,142	203
Depreciation	29,007	-	29,007	18,936
Sundry expenses	120	-	120	95
	66,739	67,672	134,411	103,691

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024	Total 2023 £
Governance costs:				
Wages and salaries	76	13,632	13,708	15,758
Pensions	-	1,171	1,171	597
Staff training and welfare	69	-	69	290
Rent	235	-	235	240
Rates	339	-	339	285
Light and heat	1	189	190	190
Cleaning	32	-	32	40
Telephone and fax	44	563	607	481
Postage	101	-	101	-
Stationery and printing	655	-	655	209
Subscriptions	870	-	870	652
Bank charges	295	198	493	290
Bank interest	5,093	-	5,093	182
Insurance	29	29	58	66
Software	1,676	-	1,676	1,214
Repairs, maintenance and cleaning	220	9	229	123
Depreciation	592	-	592	386
Sundry expenses	1,603	-	1,603	734
Accountancy fees	1,839	-	1,839	2,521
Consultancy fees	-	720	720	3,950
Other legal and professional	372	1,304	1,676	2,239
	14,141	17,815	31,956	30,447
Total resources expended	92,653	104,697	197,350	160,148

Signatures' technical details

Signatures

kensterrett60@gmail.com	**Fingerprint**
16/12/2024, 10:47:02 GMT	780515921bb377de9cc017d039e17f8fe0f59ca6
roger@rhmorrison.co.uk	**Fingerprint**
16/12/2024, 11:09:42 GMT	126b302818797672b1538727bed6eeb692fa03f9

Event log

10.50.11.225	16/12/2024, 09:59:34 GMT Signing request created.
System	16/12/2024, 09:59:36 GMT Notification sent to kensterrett60@gmail.com.
System	16/12/2024, 10:29:50 GMT Signing page opened by signee kensterrett60@gmail.com.
System	16/12/2024, 10:30:41 GMT Signing page opened by signee kensterrett60@gmail.com.
System	16/12/2024, 10:39:26 GMT Signing page opened by signee kensterrett60@gmail.com.
System	16/12/2024, 10:47:02 GMT Signee kensterrett60@gmail.com signed document.
System	16/12/2024, 10:47:04 GMT Notification sent to roger@rhmorrison.co.uk.
System	16/12/2024, 11:09:31 GMT Signing page opened by signee roger@rhmorrison.co.uk.
System	16/12/2024, 11:09:42 GMT Signee roger@rhmorrison.co.uk signed document.
System	16/12/2024, 11:09:42 GMT Signing process completed.

Summary

Envelope's ID:	6ba61f1l
Document's hash:	aa2434dbaa024c6690c4a16cc2c195cb6ec8e2c8f3ccf63dbb5de2596aef5b77
Final stamp:	16/12/2024, 11:09:45 GMT

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2024

Verification QR Code

MyDocSafe

Seacourt Print Workshop Limited

Northern Ireland - Charity number 105781

Annual report

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2024

Seacourt Print Workshop Ltd
Report and accounts
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Seacourt Print Workshop Ltd
Company Information

Elected directors
Dr Ken Sterrett - Chair
Louise De'Ath - Honorary Treasurer
Marianne Kennerley - Company Secretary
Ryan Young - Vice Chair
Margaret Arthur
Christine Morrow
Miriam Stevenson (resigned November 2023)
John Morris (resigned November 2023)

Staff team
Emma Drury - Director
Jessica Hollywood - Programmes and Con
Kimberley Ladd - Operations Coordinator
Penny Brewill - Technician
Peter Brown - Technician
Imogen Donegan - Technician

Accountants
Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant & Registered Auditor
95 Cregagh Road
Belfast
BT6 8PY

Solicitors
CMG Cunningham & Dickey
18 May Street
Belfast
BT1 4NL

Bankers
AIB NI
95 Ann Street
Belfast
BT1 3HH

Registered office and buisness addresss
75 Main Street
Bangor
Co. Down
BT20 5AF

Registered number
NI024162

Charity registration number
XR17722

The Charity Commission for Northern Ireland number
NIC105781

Seacourt Print Workshop Ltd
Registered number: NI024162
Chairperson's Report

Seacourt Print Workshop's mission can be distilled into a short phrase - SHARE THE MAGIC OF PRINTMAKING - and this guides the work of the trustees and staff team.
With the support of our principal funder, the Arts Council of NI, and our other funding stakeholders and partners, we are proud to have delivered a high-quality programme of activities and services and built strong connections with the community.

We celebrated the two women who founded Seacourt with exhibitions looking back at their artistic careers. We were delighted to mark the late Jean Duncan's contribution to Seacourt and the arts with her family in May 2023 with an exhibition of prints and paintings "A life in Print and Paint". Margaret Arthur's prolific printmaking practice was showcased in "Journey through Print 1981 – 2023". We were thrilled to confirm that Margaret and Jeans ambitions for Seacourt had come to be - our own permanent home in Bangor's city centre.

The year was characterised by hard work on fundraising and modifying the building to make it suitable for our use. Support from the Arts and Business through their Blueprint programme was a key investment for us. It allowed us to make our studios ready for our new studio membership offer. A great deal of hard work and voluntary effort was involved alongside the works completed by the contractor. Seacourt volunteer, Edward Ferguson, worked closely with our Operations Coordinator Lucas Elliott and two volunteers, Afshin and Amir, refugees from Iran. This team worked week after week decorating and perfecting the spaces and Seacourt has benefitted from the secure income the spaces earn.

Our Director and the Trustees persevered with our plans to buy the bank and a huge effort on the fundraising front continued with a successful application to the Department for Levelling Up and Communities, Community Ownership Fund. In June 2023 we were delighted to be awarded £300,000 through the fund and this allowed us to unlock investment from other sources. We realised the huge ambition of purchasing the bank on 8th December 2023, a delightful and very welcome Christmas present.

Our Director spent time working with partners in the local arts and business sectors to explore how collective effort could help improve the regeneration prospects of the city. A steering group for a Bangor Business Improvement District was formed and consultations held with town centre businesses. This work continues to develop and Seacourt has committed to playing a role in the efforts.

Thank you to Seacourt's staff team who bring a wealth of knowledge, enthusiasm, and passion to all that they do and my colleagues on the board of trustees for their vision, support, and commitment.

Signed by the Chairperson on 16 December 2024

signed on 16/12/2024, 10:47:02 GMT
Dr Ken Sterrett
Chair

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

Seacourt's Print Workshop's (Seacourt) Board of Directors presents its report and financial statements for the year ended 31 March

The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the Seacourt's Constitution, applicable law and the requirements of the Statement of Recommended Accounting Practice (SORP), "Accounting and Reporting by Charities".

PURPOSE:

Seacourt's Articles of Association describe out our key objects which focus on the advancement of the education of the public through the promotion of the visual arts of printing and graphic arts and especially the art of print making, within Northern Ireland and elsewhere (the area of benefit), and to:

- Encourage excellence in the art of print making by providing facilities for the public benefit.
- Plan and deliver programmes that support the development of the practice of printmaking creating opportunities for the public to experience printmaking.
- Advance the skills and craftsmanship of printmakers through opportunity.
- Research methods of safer and more accessible printmaking.

STRATEGIC PLAN 2020 - 2025

In setting Seacourt Print Workshop's strategy & objectives and planning our annual programmes, the Board of Directors has considered the Charity Commission for Northern Ireland's guidance on public benefit. This helps to ensure our activities and plans have helped us achieve our purposes and provide a benefit to beneficiaries.

OUR VISION:

Seacourt at the heart of building a creative, healthy and prosperous place.

OUR MISSION:

Advance excellence in printmaking, create space for creativity, support cultural regeneration and build engaged communities to improve lives.

STRATEGIC OBJECTIVES:

1. **Providing Space**
   - Provide space for artists to practice and make work
   - Provide access to creativity and encourage well being
   - Create space to learn, to experiment, to encourage and provide a warm welcome.

2. Sharing the creative process

- Share skills with people of all ages and ability
- Share great art, explaining its meaning and celebrating mastering technique and talent
- Sharing experiences of creativity and the power of this to increase well-being, build confidence and engender change.

3. Reconnecting to Bangor:

- Be central to cultural regeneration in Bangor
- Offer a new set of accessible experiences and services at the heart of the city
- Help Bangor tell its story and visualise the uniqueness of the place.

4. Strengthen our organisation

- Deliver ongoing improvements in our operating processes, internal and external communications so that our services are excellent.

5. Achieve financial sustainability

- Increase our earned income and diversify our funding so that we can grow and develop

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

OUR ACHIEVEMENTS IN 2023-2024:

It was a landmark year for Seacourt Court Print Workshop during which we balanced the continued work of improving our building, making space ready for new members and the fundraising initiative "Banking on Seacourt" with the aim of securing the building through purchase.
We also delivered a programme of exhibitions, projects, courses, and workshops that engaged people of all ages in printmaking. It was a year when we understood the full potential of our new location and the opportunities this presented for access to creativity and promoting the work of our artist members.
Our former bank building, a local landmark, at the heart of the city centre, offered us renewed visibility and the opportunity for us to support the creative regeneration of Bangor.
Whilst our new location opened up opportunities, like many arts organisations, Seacourt had to navigate an uncertain climate and soaring power costs, so we were very grateful to receive an uplift to our annual support from the Arts Council of Northern Ireland to help with increases in power, heat, and other increased costs.

Staffing:

Jessica Hollywood was appointed to the role of Programmes and Communications Officer. Jessica had worked at Seacourt as a freelancer for some time but is now permanent employee. Kim Ladd joined the team as part time Operations Coordinator and Peter Brown and Imogen Donegan joined Penny Brewill in providing workshop support.

"Banking on Seacourt" - Securing our building through purchase
Seacourt made an application to the Community Ownership Fund in April 2023 after a learning in December 2022 that our first application had not been successful. We reviewed and improved our business case with McGarry Consulting and the resulting document articulated the benefits that Seacourt could deliver in the city centre and the potential for financial sustainability going forward.
We were delighted to receive an offer of £300,000 from the Community Ownership Fund in June 2023. An application to the Foyle Foundation in September 2023 secured £75,000 towards the project with £10,000 already secured through the Esme Mitchell Trust. This allowed us to unlock social finance of £186,000 through Community Finance Ireland.
Our supporters continued to donate and at the time of finalising purchase of the building on 8th December 2023, we had raised £19,850 from 147 donors. The full package secured at this time towards purchase and improvement was £588,000.

Arts and Business Blueprint Porgramme - making studio spaces available
Seacourt was one of 17 leading arts organisations who were selected to continue into Year 2 of the Blueprint, a programme which offered a programme of mentoring, access to experts and, peer support.
The programme came with a first phase of investment of £29,950 that helped us make our spaces on the first, second and third floors of the building ready for occupation. In April 2023, three artists joined our Seacourt Studios Membership and by March 2024 8 out of 9 spaces were occupied. Seacourt Studios provided new steady annual turnover than helps us meet the costs of our mortgage and our running costs.

Planning for renovation:
Late 2023 and early 2024 brought a busy period of surveys and discussions with our architects Knox Markwell about the priority works that would improve accessibility and circulation on the ground floor; make essential repairs to the building to make it watertight; and to secure our building control certification and fulfil the terms of our planning permission. In January we recruited the project team to manage the process and finalised our plans. In February 2024 we issued a public competition for a minor works contract and in early March we invited three contractors to submit a tender for the required works. We were able to appoint a contractor in April 2024 with a provisional project start of May 2024.

HIGHLIGHTS OF 2023/2024 Programme:

We had a busy year welcoming the people of Bangor to our workshop to share the magic of printmaking. A major highlight of our exhibition programme was celebrating the achievements of our founding members Jean Duncan and Margaret Arthur.
The following gives an overview of the events, activities and programmes we delivered

Our Exhibition programme
Strong Winds and Cosy Corners – Kimberley Ladd and Nathalie Caleyron
A life in Print and Paint – Jean Duncan
Journey through Print 1981 – 2023 – Margaret Arthur
Alternative Pin Ups of Heroes and Villains – Aaron Muncaster
Annual Members' Christmas Exhibition - Group show
Create Connect – showcasing our wellbeing programmes
Kelpra Artists and Printmakers – Concepts – Conversations – Collaborations - at Ulster Museum, Belfast
See the Light – Portico of Ards, Portaferry

Sharing printmaking
Open House Festival – We partnered with Open House to deliver Seacourt Summer Sessions and 30 people enjoyed print tasters and socialising.
Kelpra workshop – We worked with the Ulster Museum to devise and deliver a talks programme and a children's workshop that engaged the participants in the printing and collage processes used at Kelpra by artists featured in the exhibition.
Talks on print – Peter Brown initiated a new programme of talks on art making and Nigel Oxley, a master printmaker who worked at Kelpra, visited to give talks at Seacourt and the Ulster Museum.
John Toal Programme – Radio Ulster's John Toal Show visited Seacourt to learn about what we do. He spent some time creating a letterpress print and spoke on his radio programme about how much he enjoyed the process and the 'aha' moment when the print
Open Days - We continued to hold a series of drop-in print activities aimed at people of all ages to coincide with town centre events including Seaside Revival and Letters to Santa. More 1200 people dropped in a printed a postcard.
Tourism experiences – We secured funding through Ards and North Down Borough Council's AND Experience programme to devise and pilot 3 print-based experiences to attract visitors to the area.
Courses and tasters – Our programme of courses, workshops and taster sessions were well attended with participants telling us they loved our space, enjoyed learning from skilled artists and enjoyed the opportunity to reconnect with creativity.
'Create Connect' – Our popular print for wellbeing project returned in November 2023 funded by CLEAR/Making Lives Better. We held 3 print sessions a week with more than 45 participants with mental health or chronic illness learning printmaking skills. We continued our partnership with Action Mental Health, Inspire Wellbeing and North Down Community Network who referred service users to take part. This culminated in an exhibition of the prints made and 5 people returned for a preparation for membership follow-up course and 2 took up ongoing membership of Seacourt.
YMCA Prints – We were delighted to introduce printmaking to women's groups at the North Down YMCA. Penny Brewill worked with Syrian women and their children and Kim Ladd worked with a group of Ukrainian women.
Education - Our print workshops for GCSE and A level students continued mostly on an 'in school' basis. Our printmakers travelled to towns and cities across Northern Ireland including Belfast, Enniskillen, Antrim, Ballymena and Glastry.

After this varied and enjoyable programme the team began the lengthy process of packing our supplies and readying our equipment for removal to storage so that we could hand the building over to contractors to progress renovations.

STATEMENT OF TRUSTEES RESPONSIBILITIES
GOVERNANCE AND MANAGEMENT:

Seacourt Print Workshop is a Company Limited by Guarantee in accordance with the Companies Act 2006, governed by its Memorandum and Articles of Association dated 28 March 2011.

The company was accepted as a charity by the Northern Ireland Charity Commission for Northern Ireland on 13th March 2017. The charity is governed by a Board of Directors which meets not less than six times per year. Whilst strategic decisions are taken by the Board of Directors, responsibility for the day-to-day operation of the workshop is delegated to the Director.

THE BOARD OF DIRECTORS:

Directors are appointed at Annual General Meetings. Directors may be invited onto the Board from outside the membership to bring additional skills to the Board. Once appointed the Directors complete 'Declarations of Eligibility & Responsibility' and 'Conflicts of Interests' documents. Co-opted Board advisors may also assist the Board in the discharge of its function.

A Director can serve on the Board for no more than two consecutive three-year periods. Office bearers can hold Office for two terms of three consecutive years. No Director receives remuneration or other benefit from their work as a Director with Seacourt.

Any connection between a Director, a member of staff, a facilitator or exhibitor is disclosed to the full Board of Directors in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

INDUCTION & TRAINING OF BOARD MEMBERS:

New directors undergo an orientation to brief them on their legal obligations under charity and company law. This includes Charity Commission guidance on public benefit, the content of Seacourt's Memorandum and Articles of Association, committee roles and decision-making processes, Seacourt's Strategic Plan, and recent financial performance.

Directors are encouraged to attend appropriate external training events, for example with NICVA or Arts & Business NI, who will facilitate the effective undertaking of their role.

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

BOARD POLICY AND PROCEDURES:

The following policies, procedures and plans were reviewed and or updated during the 2023-24 reporting period: Working Safely at Seacourt Policy, Health and Safety Policy, Fire Risk Assessment and Management Plan, and Safeguarding Policy.

- Internal Management policy
- Financial Management policy
- Working Safely at Seacourt Policy and Health and Safety Policy
- Fire Risk Assessment and Management Plan
- Safeguarding Policy
- Volunteer policy
- Cyber Policy
- Risk Register

SAFEGUARDING:
There were no Safeguarding concerns raised with the Designated or Deputy Designated Safeguarding Officers during the reporting period.

RISK MANAGEMENT:
The Board of Directors maintains a risk register that ensures Seacourt is engaged in the process of identifying risk; of ensuring that due consideration is given to the types of risks faced; and that there is a clearly understood framework for identifying, managing, and reporting on risk. This register is reviewed and updated at board meetings.

The highest rated risks identified continue to be key person risk, and loss of income, particularly Annual Funding from the Arts Council of Northern Ireland. Mitigations are detailed in the register and include a business continuity plan, an income strategy to diversify sources of income and ensuring that we advocate for our position as a strategically important client of the Arts Council of Northern Ireland.

Ongoing measures to manage non-financial risks arising from fire risk and health & safety are carefully implemented.

MEMBERSHIP:
There are 3 classes of membership of Seacourt as set out in the Articles of Association:

1. Individual Members

Subject to article (11), any person aged 18 years or over who subscribes to the objects of the organization may subscribe and become a member of the organisation. The Board of Directors will set fees and subscriptions in accordance with article 95, including the levying of subscription fees to any member who uses Seacourt's facilities.

2. Associate Members (including Student members)

Any well-wisher or person who, in the opinion of the Directors, has special knowledge or experience to offer to the company.

Associate Members have the right to attend and speak at General Meetings of the Company, but are not entitled to vote.

3. Honorary Members
Honorary members shall be such persons as have in the opinion of the Board have made outstanding contributions to the Company and have been accorded the status of Honorary Members by an Annual General Meeting upon the recommendation of the Board.

5. Director Members
Director Members shall be co-opted or elected directors who are non-users of the workshop facilities and are not required to pay a membership fee but become members on election and for the duration of their service on the Board

In the reporting period there were 67 members.

HOW WE DELIVER PUBLIC BENEFIT:

- We provide universal access to printmaking resources to ensure the public benefit from exposure to the practices in
- We devise, resource, and deliver a range of print driven projects that engage people in creativity and personal and social
- We engage in the practice, preservation, and development of traditional and contemporary printmaking.
- We organise and deliver an extensive range of educational programmes sharing printmaking technique
- We use exhibitions to promote original printmaking as an art form and as an arena within which to educate the public on the techniques and processes used within original printmaking.

HOW WE DEMONSTRATE PUBLIC BENEFIT:

The public benefit that flows from our purposes include:

- Artists, designer makers and the wider public having the opportunity to develop their printmaking knowledge, understanding and skills through universal access to the widest range of specialist print making equipment in Ireland;
- Artists being able to develop their artistic practice in techniques that require specialist equipment and require a practice of experimentation and exploration;
- Creatives having access to studio space for the practice of their art form;
- People engaging in active learning which enables them to express themselves creatively through traditional and innovative printmaking processes and techniques;
- Helping our audiences develop greater appreciation, understanding and knowledge of the visual arts (including adults, children, young people, and disadvantaged groups) through active creative engagement and exposure to high quality examples of printmaking;
- Increasing personal confidence and self-efficacy through participation in printmaking activities that allow individuals to learn new skills, build friendships and networks and create space for people to recover and then flourish;
- Better communication and interpersonal skills as a direct result of being creative, increasing confidence and enjoying increased social interaction and having a place in our printmaking family;
- Pupils, students, and young people increasing their knowledge and skills through our professional development programmes including work experience, internship and graduate support which contribute to improved educational outcomes, greater career choice and employability;
- • Providing access to printmaking so that people who have specific disabilities or health needs can be supported to be creativ and express themselves creatively.

MITIGATING RISKS AND HARMS:

We believe the benefits we provide significantly outweigh any harm which may be caused by using or participating in our workshops.

We minimise potential risks through the consistent application of clear, effective policies and procedures including health and safety, managing fire risk, safeguarding and code of behaviour.

WHO USED AND BENEFITTED FROM SEACOURT'S SERVICES:

Seacourt's beneficiaries include artists and printmakers, the public, carers, children aged 3-13, young people aged 14-25, course participants of all ages, people from ethnic minorities, our members, project participants, people with learning disabilities, people with mental health, older people, people with physical disabilities and corporate users.

PRIVATE BENEFIT:

We believe that any private benefit is incidental to the main work of our charity. Members or guests who facilitate all or parts of our education programmes and workshops can benefit by being paid standard facilitation fees. Members in general may benefit from the incidental sale of their work through exhibitions.

SOURCES OF FUNDING:
We are very grateful that our principal funder, the Arts Council of Northern Ireland (ACNI), continued to support Seacourt as an annually funded client with an award of £60,266 to cover salaries and a proportion of our overheads. We also received an in-year uplift bringing the total to £69,144 with the extra funding helping to mitigate the significant increases in power and other costs.
Ards and North Down Borough Council provided Multi Annual Funding for 2023/2024 and 2024/2025 at £5000 per annum again towards overhead and running costs.

- Making Lives Better/CLEAR Small Grant awarded £5,000 towards an arts, mental health and wellbeing programme.
- Art Work - Future Screens NI awarded us a three-year funding package of £21,918 per annum towards the costs of an Operations Coordinator.
- Arts and Business Blueprint programme awarded £29,950 towards temporary lease costs and renovation of the upper floors to create studio spaces.
- Arts Council Capital Equipment funding of £17,188 for the purchase of equipment, furniture and accessible bathroom packs.

BANKING ON SEACOURT
Seacourt realised our ambition to purchase our building, a Grade B1 listed former bank premises at 75 Main Street, Bangor, in December 2023. Our fundraising campaign began in 2021 and on 8th December we completed the purchase of the property having raised £626,950 for purchase and improvements.
The Department for Levelling Up and Communities' Community Ownership Fund awarded Seacourt a grant of £300,000 (£250,000 capital and £50,000 revenue) in June 2024. This scheme was aimed at groups who could secure a building at risk for the benefit of the local community. An application submitted in August 2022 was not successful but on reapplication in April 2023 Seacourt succeeded in securing the award.
This award unlocked further grant aid via the Foyle Foundation, the Arts Council of Northern Ireland and continuing donations from our supporters. The final piece of the funding package was social investment of £186,000 from Community Finance Ireland.
As part of this package a sum of £112,500 was ring-fenced for Phase 1 renovation of the building to increase accessibility, improve the layout of the ground floor and make essential repairs. In January 2024 with the support Architects Knox Markwell a final specification for a minor works scheme was agreed and in late February 2024 a procurement process was initiated to form a project team and appoint a principal contractor.

The following table shows the full package of funding towards the project as of 31st March 2024.

Funder	Type of funds	Amount
Blueprint - Arts and Business Grant 1 Studio renovations and revenue support for lease	Capital/revenue	£29,950
Community Ownership Fund Capital towards purchase of building and renovation	Capital Grant	£250,000
Seacourt Print Workshop Towards purchase of the building	Donations	£20,000
Community Finance Ireland Capital towards purchase of building and renovation	Lending	£186,000
Foyle Foundation Capital towards renovation	Grant	£75,000
Esme Mitchell Trust Capital towards purchase of building	Grant	£10,000
Arts Council of Northern Ireland Capital towards renovation	Capital	£6,000
Community Ownership Fund Revenue to help manage project delivery	Revenue Grant	£50,000
		£626,950

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

RESERVES POLICY:

Charity reserves are needed to bridge the gap between spending and receiving resources and to cover unplanned emergency repairs and other expenditure. The Board of Directors consider that reserves need to be maintained at a level which would ensure that 3 months of SPW's core activity could continue during a period of unforeseen difficulty and over time to achieve 6 months of costs.

The reserve position on 1st April 2023 was £19,000 and on 31 March 2024 remained £19,000.

The Board remains acutely aware that limited free reserves, together with the present economic backdrop continue to provide a very challenging environment in the years to come. However, the board believes that a consistent approach to fundraising, strategic income generation and a relocation to a more appropriate premises can help deliver the future financial sustainability to meet these challenges. Once the purchase of the building is complete a priority is to increase reserves to the desired £45,000.

FINANCIAL SUSTAINABILITY:

The key priority for 2023-2024 and beyond was ensuring that Seacourt could weather the impacts of the fragile funding environment and the ongoing cost-of-living pressures, but still have the financial capability to deliver its commitment to provide increasing access to printmaking resources and to retain the key staff essential to designing and implementing planned activities.

Owning the building we operate from was the cornerstone of Seacourt's strategy for financial resilience giving us greater control over our accommodation and providing us with an appreciating asset that can be considered as part of our growth and development.

FINANCIAL REPORTING:

The Board of Directors is responsible for preparing Seacourt's Annual Report and Financial Statement in accordance with applicable law and United Kingdom Accounting Standards. Company law and the law applying to charities require the Board to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company for that period and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing the financial statements the Board is required to:

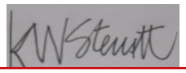
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board is responsible for ensuring arrangements are in place for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable it to comply with the requirements of the Companies Act, the Charities Act and any other relevant legislation.

The Board is also responsible for ensuring that arrangements are in place to safeguard the assets of the charity and of taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director in conjunction with the Board has introduced mechanisms that ensure a culture of ongoing improvement, and this will underpin future planning.

This report was approved by the Board on 16 December 2024 and signed on its behalf.



Signed on 16/12/2024, 10:47:02 GMT

Dr Ken Sterrett
Chairman

Seacourt Print Workshop Ltd

Independent examiner's' report to the board of directors on the preparation of the unaudited statutory accounts of Seacourt Print Workshop Ltd for the year ended 31 March 2024

I report on the accounts for the company for the year ended 31 March 2024.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by theCommission under section 65 (9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of theCharities Act
4.That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Roger Morrison

signed on 16/12/2024, 11:09:42 GMT
Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant
95 Cregagh Road
Belfast
BT6 8PY

16 December 2024

Seacourt Print Workshop Ltd
Statement of financial activities
for the year ended 31 March 2024

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
	£	£	£	£
Income from:				
Donations and membership fees	12,207	300,000	312,207	29,355
Provision of courses and sale of art works	32,429	-	32,429	23,301
Grant income	-	117,305	117,305	154,401
Investment income	13,228	-	13,228	573
Total income	57,864	417,305	475,169	207,630
Expenditure on:				
Raising funds	11,775	19,208	30,983	26,010
Charitable activities: Resource provision	66,739	67,672	134,411	103,691
Other	14,141	17,815	31,956	30,447
Total expenditure	92,655	104,695	197,350	160,148
Net movement in funds	(34,791)	312,610	277,819	47,482
Reconciliation of funds				
Fund balance at 1 April 2023	171,450	28,251	199,701	152,219
Net movement in funds	(34,791)	312,610	277,819	47,482
Transfer between funds	280,477	(280,477)	-	-
Fund balance at 31 March 2024	417,136	60,384	477,520	199,701

Seacourt Print Workshop Ltd
Registered number: NI024162
Balance Sheet
as at 31 March 2024

	Notes		2024 £		2023 £
Fixed assets					
Tangible assets	6		565,919		133,908
Current assets					
Stocks		4,960		4,223	
Debtors	7	28,211		17,347	
Cash at bank and in hand		76,684		55,629	
		109,855		77,199	
Creditors: amounts falling due within one year	8	(36,041)		(11,406)	
Net current assets			73,814		65,793
Total assets less current liabilities			639,733		199,701
Creditors: amounts falling due after more than one year	9		(162,213)		-
Net assets			477,520		199,701
Capital and reserves					
General funds			417,136		171,450
Restricted funds			60,384		28,251
Total funds			477,520		199,701

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

signed on 16/12/2024, 10:47:02 GMT
Dr Ken Sterrett
Chairman

Approved by the board on 16 December 2024

Seacourt Print Workshop Ltd
Statement of Changes in Equity
for the year ended 31 March 2024

	Restricted fund £	General funds £	Total £
At 1 April 2022	-	152,219	152,219
Net movement in funds	36,227	11,255	47,482
Transfer between funds	(7,976)	7,976	-
Other comprehensive income for the financial year	(7,976)	7,976	-
Total comprehensive income for the financial year	28,251	19,231	47,482
At 31 March 2023	28,251	171,450	199,701
At 1 April 2023	28,251	171,450	199,701
Net movement in funds	312,610	(34,791)	277,819
Transfer between funds	(280,477)	280,477	-
Other comprehensive income for the financial year	(280,477)	280,477	-
Total comprehensive income for the financial year	32,133	245,686	277,819
At 31 March 2024	60,384	417,136	477,520

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific artistic projects being undertaken by the Charity.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Resources expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

a. Costs of generating funds comprise the costs of staff costs incurred in promoting the Charity together with costs associated with selling prints.

b. Expenditure on charitable activities includes the costs of exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.

c. Other expenditure represents those items not falling into any other heading.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's artistic programmes and activities.These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 3.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	2% straight line
Furniture and equipment	20% reducing balance

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Analysis of governance and support costs

	Cost of generating funds	Resource provision	Governance
	£	£	£
Salaries	18,449	25,669	14,948
Management and administration	1,498	2,458	11,385
Establishment	-	36,431	796
Advertising	-	2,102	-
Legal and professional	-	-	4,235
Depreciation	-	29,007	592
	19,947	95,667	31,956

Basis of allocation:

Support costs are not directly attributable to any single activity but provide the organisational infrastructure that enables the charitable activities to take place. Such costs are therefore apportioned to the activity cost categories being supported.

Support costs have been apportioned on a number of bases as considered reasonable, e.g. salaries were allocated based on time spent in each area, establishment costs were apportioned on the basis of floor-space, advertising and publicity was apportioned based on usage.

4 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	3	3

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

	2024 £	2023 £
Wages and salaries	54,356	62,935
Pension costs	4,641	5,973
	58,997	68,908

No employees had employee benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs.

The directors of the Charity were not paid or received any other benefits from employment (2023: nil), neither were they reimbursed expenses during the year (2023: nil). No director received payment for professional or other services supplied to the Charity (2023: nil).

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	139,164	143,656	282,820
Additions	440,790	20,820	461,610
At 31 March 2024	579,954	164,476	744,430
Depreciation			
At 1 April 2023	44,035	104,877	148,912
Charge for the year	18,008	11,591	29,599
At 31 March 2024	62,043	116,468	178,511
Net book value			
At 31 March 2024	517,911	48,008	565,919
At 31 March 2023	95,129	38,779	133,908

7 Debtors

	2024 £	2023 £
Other debtors	28,211	17,347

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	21,660	3,469
Trade creditors	842	708
Other taxes and social security costs	620	1,960
Other creditors	12,919	5,269
	36,041	11,406

9 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	162,213	-

10 Controlling party

The controlling parties are the guarantors.

11 Analysis of charitable funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
General reserve	171,450	57,864	(92,655)	280,477	417,136
Restricted reserves:					
Arts Council for NI Core Funding	-	69,144	(69,144)	-	-
Arts Council for NI Equipment Fund	-	17,188	-	(17,188)	-
Clear Small Grant Fund	-	5,000	(5,000)	-	-
Emee Mitchell Foundation	10,000	-	-	(10,000)	-
Future Screens NI	6,571	21,273	(16,049)	-	11,795
Arts & Business Blueprint Programme	11,680	-	(8,391)	(3,289)	-
Community Ownership Capital Fund	-	213,750	-	(213,750)	-
Community Ownership Revenue Fund	-	50,000	(1,411)	-	48,589
Community Ownership Renovation Fund	-	36,250	-	(36,250)	-
Total restricted funds	28,251	417,305	(104,695)	(280,477)	60,384
Total funds	199,701	475,169	(197,350)	-	477,520

Name of restricted fund	Description, nature and purposes of the fund
Arts Council for NI Core Funding	To meet salaries and running expenses
ANDBC Multi Annual Funding	To meet running costs
Clear Small Grant Fund	To meet costs of an arts, mental health, and wellbeing programme
Emee Mitchell Foundation	To help with the purchase and renovation of new premises
Future Screens NI	To meet costs of an Operations Coordinator post
Arts & Business Blueprint Programme	To meet temporary lease costs and renovation of the upper floors to create studio spaces
Community Ownership Capital Fund	Capital grant towards the purchase and renovation of the new building
Community Ownership Revenue Fund	Revenue award to help manage project delivery
Community Ownership Renovation Fund	Grant to assist with renovation of new buidling

12 Other information

Seacourt Print Workshop Ltd is a private company limited by guarantee and incorporated in Northern Ireland.
Its registered office is:
75 Main Street
Bangor
Co. Down
BT20 5AF

13 Prior year Statement of Financial Activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:			
Donations and membership fees	29,355	-	29,355
Provision of courses and sale of art works	23,301	-	23,301
Grant income	8,000	146,401	154,401
Investment income	573	-	573
Total	61,229	146,401	207,630
Expenditure on:			
Raising funds	6,599	19,411	26,010
Charitable activities: Resource provision	35,322	68,369	103,691
Other	8,053	22,394	30,447
Total	49,974	110,174	160,148
Net movement in funds	11,255	36,227	47,482

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024	Total 2023 £
Voluntary income:				
Membership Fees	11,089	-	11,089	12,642
Donations	1,118	-	1,118	16,713
Community Ownership Fund	-	300,000	300,000	-
	12,207	300,000	312,207	29,355
Activities for generating funds:				
Artist sales	14,784	-	14,784	10,390
Courses, Projects, etc	10,433	-	10,433	9,261
Schools Programme	3,744	-	3,744	2,083
Materials for Resale	995	-	995	1,002
Sundries	2,473	-	2,473	565
	32,429	-	32,429	23,301
Investment income:				
Studio rental	12,965	-	12,965	565
Interest receivable	263	-	263	8
	13,228	-	13,228	573
Incoming resources from charitable activities:				
Arts Council for Northern Ireland (ACNI)	-	69,144	69,144	61,004
ACNI - Equipment	-	17,188	17,188	-
ACNI - Emergency Funding	-	-	-	14,028
Blueprint grant	-	-	-	29,950
Future Screens NI	-	21,273	21,273	21,919
Esme Mitchell	-	-	-	10,000
Donated assets	-	-	-	8,000
ANDBC Multi Annual Funding	-	4,700	4,700	4,500
Clear Small Grant	-	5,000	5,000	5,000
	-	117,305	117,305	154,401
Total incoming resources	57,864	417,305	475,169	207,630

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024	Total 2023 £
Resources expended				
Cost of generating funds:				
Cost of generating voluntary and other income				
Salaries	-	16,998	16,998	15,953
Pension	-	1,451	1,451	2,688
Materials for sale	2,038	-	2,038	1,635
Payments to artists on sale of prints	8,998	-	8,998	4,661
Postage	100	-	100	-
Telephone	44	561	605	480
Stationery and printing	-	-	-	208
Bank charges	293	198	491	290
Sundry expenses	302	-	302	95
	11,775	19,208	30,983	26,010
Charitable activities/ Resource provision:				
Salaries	-	23,650	23,650	31,224
Pension	-	2,019	2,019	2,688
Technicians fees	4,834	17,091	21,925	-
Exhibition hospitality & costs	1,779	300	2,079	-
Tutors	9,271	3,660	12,931	13,575
Rent and rates	5,494	6,000	11,494	11,760
Materials not for resale	1,809	-	1,809	2,975
Heat and light	56	9,252	9,308	9,276
Insurance	1,416	1,422	2,838	3,254
Repairs, maintenance and cleaning	9,938	2,853	12,791	8,028
Telephone	44	561	605	480
Postage	100	-	100	-
Advertising and publicity	1,436	666	2,102	699
Printing and stationery	-	-	-	208
Bank charges	293	198	491	290
Equipment expensed	1,142	-	1,142	203
Depreciation	29,007	-	29,007	18,936
Sundry expenses	120	-	120	95
	66,739	67,672	134,411	103,691

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024	Total 2023 £
Governance costs:				
Wages and salaries	76	13,632	13,708	15,758
Pensions	-	1,171	1,171	597
Staff training and welfare	69	-	69	290
Rent	235	-	235	240
Rates	339	-	339	285
Light and heat	1	189	190	190
Cleaning	32	-	32	40
Telephone and fax	44	563	607	481
Postage	101	-	101	-
Stationery and printing	655	-	655	209
Subscriptions	870	-	870	652
Bank charges	295	198	493	290
Bank interest	5,093	-	5,093	182
Insurance	29	29	58	66
Software	1,676	-	1,676	1,214
Repairs, maintenance and cleaning	220	9	229	123
Depreciation	592	-	592	386
Sundry expenses	1,603	-	1,603	734
Accountancy fees	1,839	-	1,839	2,521
Consultancy fees	-	720	720	3,950
Other legal and professional	372	1,304	1,676	2,239
	14,141	17,815	31,956	30,447
Total resources expended	92,653	104,697	197,350	160,148

Signatures' technical details

Signatures

kensterrett60@gmail.com	**Fingerprint**
16/12/2024, 10:47:02 GMT	780515921bb377de9cc017d039e17f8fe0f59ca6
roger@rhmorrison.co.uk	**Fingerprint**
16/12/2024, 11:09:42 GMT	126b302818797672b1538727bed6eeb692fa03f9

Event log

10.50.11.225	16/12/2024, 09:59:34 GMT Signing request created.
System	16/12/2024, 09:59:36 GMT Notification sent to kensterrett60@gmail.com.
System	16/12/2024, 10:29:50 GMT Signing page opened by signee kensterrett60@gmail.com.
System	16/12/2024, 10:30:41 GMT Signing page opened by signee kensterrett60@gmail.com.
System	16/12/2024, 10:39:26 GMT Signing page opened by signee kensterrett60@gmail.com.
System	16/12/2024, 10:47:02 GMT Signee kensterrett60@gmail.com signed document.
System	16/12/2024, 10:47:04 GMT Notification sent to roger@rhmorrison.co.uk.
System	16/12/2024, 11:09:31 GMT Signing page opened by signee roger@rhmorrison.co.uk.
System	16/12/2024, 11:09:42 GMT Signee roger@rhmorrison.co.uk signed document.
System	16/12/2024, 11:09:42 GMT Signing process completed.

Summary

Envelope's ID:	6ba61f1l
Document's hash:	aa2434dbaa024c6690c4a16cc2c195cb6ec8e2c8f3ccf63dbb5de2596aef5b77
Final stamp:	16/12/2024, 11:09:45 GMT

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2024

Verification QR Code

MyDocSafe

Seacourt Print Workshop Limited

Northern Ireland - Charity number 105781

Annual return

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2024

Seacourt Print Workshop Ltd
Report and accounts
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Seacourt Print Workshop Ltd
Company Information

Elected directors
Dr Ken Sterrett - Chair
Louise De'Ath - Honorary Treasurer
Marianne Kennerley - Company Secretary
Ryan Young - Vice Chair
Margaret Arthur
Christine Morrow
Miriam Stevenson (resigned November 2023)
John Morris (resigned November 2023)

Staff team
Emma Drury - Director
Jessica Hollywood - Programmes and Con
Kimberley Ladd - Operations Coordinator
Penny Brewill - Technician
Peter Brown - Technician
Imogen Donegan - Technician

Accountants
Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant & Registered Auditor
95 Cregagh Road
Belfast
BT6 8PY

Solicitors
CMG Cunningham & Dickey
18 May Street
Belfast
BT1 4NL

Bankers
AIB NI
95 Ann Street
Belfast
BT1 3HH

Registered office and buisness addresss
75 Main Street
Bangor
Co. Down
BT20 5AF

Registered number
NI024162

Charity registration number
XR17722

The Charity Commission for Northern Ireland number
NIC105781

Seacourt Print Workshop Ltd
Registered number: NI024162
Chairperson's Report

Seacourt Print Workshop's mission can be distilled into a short phrase - SHARE THE MAGIC OF PRINTMAKING - and this guides the work of the trustees and staff team.
With the support of our principal funder, the Arts Council of NI, and our other funding stakeholders and partners, we are proud to have delivered a high-quality programme of activities and services and built strong connections with the community.

We celebrated the two women who founded Seacourt with exhibitions looking back at their artistic careers. We were delighted to mark the late Jean Duncan's contribution to Seacourt and the arts with her family in May 2023 with an exhibition of prints and paintings "A life in Print and Paint". Margaret Arthur's prolific printmaking practice was showcased in "Journey through Print 1981 – 2023". We were thrilled to confirm that Margaret and Jeans ambitions for Seacourt had come to be - our own permanent home in Bangor's city centre.

The year was characterised by hard work on fundraising and modifying the building to make it suitable for our use. Support from the Arts and Business through their Blueprint programme was a key investment for us. It allowed us to make our studios ready for our new studio membership offer. A great deal of hard work and voluntary effort was involved alongside the works completed by the contractor. Seacourt volunteer, Edward Ferguson, worked closely with our Operations Coordinator Lucas Elliott and two volunteers, Afshin and Amir, refugees from Iran. This team worked week after week decorating and perfecting the spaces and Seacourt has benefitted from the secure income the spaces earn.

Our Director and the Trustees persevered with our plans to buy the bank and a huge effort on the fundraising front continued with a successful application to the Department for Levelling Up and Communities, Community Ownership Fund. In June 2023 we were delighted to be awarded £300,000 through the fund and this allowed us to unlock investment from other sources. We realised the huge ambition of purchasing the bank on 8th December 2023, a delightful and very welcome Christmas present.

Our Director spent time working with partners in the local arts and business sectors to explore how collective effort could help improve the regeneration prospects of the city. A steering group for a Bangor Business Improvement District was formed and consultations held with town centre businesses. This work continues to develop and Seacourt has committed to playing a role in the efforts.

Thank you to Seacourt's staff team who bring a wealth of knowledge, enthusiasm, and passion to all that they do and my colleagues on the board of trustees for their vision, support, and commitment.

Signed by the Chairperson on 16 December 2024

signed on 16/12/2024, 10:47:02 GMT
Dr Ken Sterrett
Chair

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

Seacourt's Print Workshop's (Seacourt) Board of Directors presents its report and financial statements for the year ended 31 March

The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the Seacourt's Constitution, applicable law and the requirements of the Statement of Recommended Accounting Practice (SORP), "Accounting and Reporting by Charities".

PURPOSE:

Seacourt's Articles of Association describe out our key objects which focus on the advancement of the education of the public through the promotion of the visual arts of printing and graphic arts and especially the art of print making, within Northern Ireland and elsewhere (the area of benefit), and to:

- Encourage excellence in the art of print making by providing facilities for the public benefit.
- Plan and deliver programmes that support the development of the practice of printmaking creating opportunities for the public to experience printmaking.
- Advance the skills and craftsmanship of printmakers through opportunity.
- Research methods of safer and more accessible printmaking.

STRATEGIC PLAN 2020 - 2025

In setting Seacourt Print Workshop's strategy & objectives and planning our annual programmes, the Board of Directors has considered the Charity Commission for Northern Ireland's guidance on public benefit. This helps to ensure our activities and plans have helped us achieve our purposes and provide a benefit to beneficiaries.

OUR VISION:

Seacourt at the heart of building a creative, healthy and prosperous place.

OUR MISSION:

Advance excellence in printmaking, create space for creativity, support cultural regeneration and build engaged communities to improve lives.

STRATEGIC OBJECTIVES:

1. **Providing Space**
   - Provide space for artists to practice and make work
   - Provide access to creativity and encourage well being
   - Create space to learn, to experiment, to encourage and provide a warm welcome.

2. Sharing the creative process

- Share skills with people of all ages and ability
- Share great art, explaining its meaning and celebrating mastering technique and talent
- Sharing experiences of creativity and the power of this to increase well-being, build confidence and engender change.

3. Reconnecting to Bangor:

- Be central to cultural regeneration in Bangor
- Offer a new set of accessible experiences and services at the heart of the city
- Help Bangor tell its story and visualise the uniqueness of the place.

4. Strengthen our organisation

- Deliver ongoing improvements in our operating processes, internal and external communications so that our services are excellent.

5. Achieve financial sustainability

- Increase our earned income and diversify our funding so that we can grow and develop

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

OUR ACHIEVEMENTS IN 2023-2024:

It was a landmark year for Seacourt Court Print Workshop during which we balanced the continued work of improving our building, making space ready for new members and the fundraising initiative "Banking on Seacourt" with the aim of securing the building through purchase.
We also delivered a programme of exhibitions, projects, courses, and workshops that engaged people of all ages in printmaking. It was a year when we understood the full potential of our new location and the opportunities this presented for access to creativity and promoting the work of our artist members.
Our former bank building, a local landmark, at the heart of the city centre, offered us renewed visibility and the opportunity for us to support the creative regeneration of Bangor.
Whilst our new location opened up opportunities, like many arts organisations, Seacourt had to navigate an uncertain climate and soaring power costs, so we were very grateful to receive an uplift to our annual support from the Arts Council of Northern Ireland to help with increases in power, heat, and other increased costs.

Staffing:

Jessica Hollywood was appointed to the role of Programmes and Communications Officer. Jessica had worked at Seacourt as a freelancer for some time but is now permanent employee. Kim Ladd joined the team as part time Operations Coordinator and Peter Brown and Imogen Donegan joined Penny Brewill in providing workshop support.

"Banking on Seacourt" - Securing our building through purchase
Seacourt made an application to the Community Ownership Fund in April 2023 after a learning in December 2022 that our first application had not been successful. We reviewed and improved our business case with McGarry Consulting and the resulting document articulated the benefits that Seacourt could deliver in the city centre and the potential for financial sustainability going forward.
We were delighted to receive an offer of £300,000 from the Community Ownership Fund in June 2023. An application to the Foyle Foundation in September 2023 secured £75,000 towards the project with £10,000 already secured through the Esme Mitchell Trust. This allowed us to unlock social finance of £186,000 through Community Finance Ireland.
Our supporters continued to donate and at the time of finalising purchase of the building on 8th December 2023, we had raised £19,850 from 147 donors. The full package secured at this time towards purchase and improvement was £588,000.

Arts and Business Blueprint Porgramme - making studio spaces available
Seacourt was one of 17 leading arts organisations who were selected to continue into Year 2 of the Blueprint, a programme which offered a programme of mentoring, access to experts and, peer support.
The programme came with a first phase of investment of £29,950 that helped us make our spaces on the first, second and third floors of the building ready for occupation. In April 2023, three artists joined our Seacourt Studios Membership and by March 2024 8 out of 9 spaces were occupied. Seacourt Studios provided new steady annual turnover than helps us meet the costs of our mortgage and our running costs.

Planning for renovation:
Late 2023 and early 2024 brought a busy period of surveys and discussions with our architects Knox Markwell about the priority works that would improve accessibility and circulation on the ground floor; make essential repairs to the building to make it watertight; and to secure our building control certification and fulfil the terms of our planning permission. In January we recruited the project team to manage the process and finalised our plans. In February 2024 we issued a public competition for a minor works contract and in early March we invited three contractors to submit a tender for the required works. We were able to appoint a contractor in April 2024 with a provisional project start of May 2024.

HIGHLIGHTS OF 2023/2024 Programme:

We had a busy year welcoming the people of Bangor to our workshop to share the magic of printmaking. A major highlight of our exhibition programme was celebrating the achievements of our founding members Jean Duncan and Margaret Arthur.
The following gives an overview of the events, activities and programmes we delivered

Our Exhibition programme
Strong Winds and Cosy Corners – Kimberley Ladd and Nathalie Caleyron
A life in Print and Paint – Jean Duncan
Journey through Print 1981 – 2023 – Margaret Arthur
Alternative Pin Ups of Heroes and Villains – Aaron Muncaster
Annual Members' Christmas Exhibition - Group show
Create Connect – showcasing our wellbeing programmes
Kelpra Artists and Printmakers – Concepts – Conversations – Collaborations - at Ulster Museum, Belfast
See the Light – Portico of Ards, Portaferry

Sharing printmaking
Open House Festival – We partnered with Open House to deliver Seacourt Summer Sessions and 30 people enjoyed print tasters and socialising.
Kelpra workshop – We worked with the Ulster Museum to devise and deliver a talks programme and a children's workshop that engaged the participants in the printing and collage processes used at Kelpra by artists featured in the exhibition.
Talks on print – Peter Brown initiated a new programme of talks on art making and Nigel Oxley, a master printmaker who worked at Kelpra, visited to give talks at Seacourt and the Ulster Museum.
John Toal Programme – Radio Ulster's John Toal Show visited Seacourt to learn about what we do. He spent some time creating a letterpress print and spoke on his radio programme about how much he enjoyed the process and the 'aha' moment when the print
Open Days - We continued to hold a series of drop-in print activities aimed at people of all ages to coincide with town centre events including Seaside Revival and Letters to Santa. More 1200 people dropped in a printed a postcard.
Tourism experiences – We secured funding through Ards and North Down Borough Council's AND Experience programme to devise and pilot 3 print-based experiences to attract visitors to the area.
Courses and tasters – Our programme of courses, workshops and taster sessions were well attended with participants telling us they loved our space, enjoyed learning from skilled artists and enjoyed the opportunity to reconnect with creativity.
'Create Connect' – Our popular print for wellbeing project returned in November 2023 funded by CLEAR/Making Lives Better. We held 3 print sessions a week with more than 45 participants with mental health or chronic illness learning printmaking skills. We continued our partnership with Action Mental Health, Inspire Wellbeing and North Down Community Network who referred service users to take part. This culminated in an exhibition of the prints made and 5 people returned for a preparation for membership follow-up course and 2 took up ongoing membership of Seacourt.
YMCA Prints – We were delighted to introduce printmaking to women's groups at the North Down YMCA. Penny Brewill worked with Syrian women and their children and Kim Ladd worked with a group of Ukrainian women.
Education - Our print workshops for GCSE and A level students continued mostly on an 'in school' basis. Our printmakers travelled to towns and cities across Northern Ireland including Belfast, Enniskillen, Antrim, Ballymena and Glastry.

After this varied and enjoyable programme the team began the lengthy process of packing our supplies and readying our equipment for removal to storage so that we could hand the building over to contractors to progress renovations.

STATEMENT OF TRUSTEES RESPONSIBILITIES
GOVERNANCE AND MANAGEMENT:

Seacourt Print Workshop is a Company Limited by Guarantee in accordance with the Companies Act 2006, governed by its Memorandum and Articles of Association dated 28 March 2011.

The company was accepted as a charity by the Northern Ireland Charity Commission for Northern Ireland on 13th March 2017. The charity is governed by a Board of Directors which meets not less than six times per year. Whilst strategic decisions are taken by the Board of Directors, responsibility for the day-to-day operation of the workshop is delegated to the Director.

THE BOARD OF DIRECTORS:

Directors are appointed at Annual General Meetings. Directors may be invited onto the Board from outside the membership to bring additional skills to the Board. Once appointed the Directors complete 'Declarations of Eligibility & Responsibility' and 'Conflicts of Interests' documents. Co-opted Board advisors may also assist the Board in the discharge of its function.

A Director can serve on the Board for no more than two consecutive three-year periods. Office bearers can hold Office for two terms of three consecutive years. No Director receives remuneration or other benefit from their work as a Director with Seacourt.

Any connection between a Director, a member of staff, a facilitator or exhibitor is disclosed to the full Board of Directors in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

INDUCTION & TRAINING OF BOARD MEMBERS:

New directors undergo an orientation to brief them on their legal obligations under charity and company law. This includes Charity Commission guidance on public benefit, the content of Seacourt's Memorandum and Articles of Association, committee roles and decision-making processes, Seacourt's Strategic Plan, and recent financial performance.

Directors are encouraged to attend appropriate external training events, for example with NICVA or Arts & Business NI, who will facilitate the effective undertaking of their role.

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

BOARD POLICY AND PROCEDURES:

The following policies, procedures and plans were reviewed and or updated during the 2023-24 reporting period: Working Safely at Seacourt Policy, Health and Safety Policy, Fire Risk Assessment and Management Plan, and Safeguarding Policy.

- Internal Management policy
- Financial Management policy
- Working Safely at Seacourt Policy and Health and Safety Policy
- Fire Risk Assessment and Management Plan
- Safeguarding Policy
- Volunteer policy
- Cyber Policy
- Risk Register

SAFEGUARDING:
There were no Safeguarding concerns raised with the Designated or Deputy Designated Safeguarding Officers during the reporting period.

RISK MANAGEMENT:
The Board of Directors maintains a risk register that ensures Seacourt is engaged in the process of identifying risk; of ensuring that due consideration is given to the types of risks faced; and that there is a clearly understood framework for identifying, managing, and reporting on risk. This register is reviewed and updated at board meetings.

The highest rated risks identified continue to be key person risk, and loss of income, particularly Annual Funding from the Arts Council of Northern Ireland. Mitigations are detailed in the register and include a business continuity plan, an income strategy to diversify sources of income and ensuring that we advocate for our position as a strategically important client of the Arts Council of Northern Ireland.

Ongoing measures to manage non-financial risks arising from fire risk and health & safety are carefully implemented.

MEMBERSHIP:
There are 3 classes of membership of Seacourt as set out in the Articles of Association:

1. Individual Members

Subject to article (11), any person aged 18 years or over who subscribes to the objects of the organization may subscribe and become a member of the organisation. The Board of Directors will set fees and subscriptions in accordance with article 95, including the levying of subscription fees to any member who uses Seacourt's facilities.

2. Associate Members (including Student members)

Any well-wisher or person who, in the opinion of the Directors, has special knowledge or experience to offer to the company.

Associate Members have the right to attend and speak at General Meetings of the Company, but are not entitled to vote.

3. Honorary Members
Honorary members shall be such persons as have in the opinion of the Board have made outstanding contributions to the Company and have been accorded the status of Honorary Members by an Annual General Meeting upon the recommendation of the Board.

5. Director Members
Director Members shall be co-opted or elected directors who are non-users of the workshop facilities and are not required to pay a membership fee but become members on election and for the duration of their service on the Board

In the reporting period there were 67 members.

HOW WE DELIVER PUBLIC BENEFIT:

- We provide universal access to printmaking resources to ensure the public benefit from exposure to the practices in
- We devise, resource, and deliver a range of print driven projects that engage people in creativity and personal and social
- We engage in the practice, preservation, and development of traditional and contemporary printmaking.
- We organise and deliver an extensive range of educational programmes sharing printmaking technique
- We use exhibitions to promote original printmaking as an art form and as an arena within which to educate the public on the techniques and processes used within original printmaking.

HOW WE DEMONSTRATE PUBLIC BENEFIT:

The public benefit that flows from our purposes include:

- Artists, designer makers and the wider public having the opportunity to develop their printmaking knowledge, understanding and skills through universal access to the widest range of specialist print making equipment in Ireland;
- Artists being able to develop their artistic practice in techniques that require specialist equipment and require a practice of experimentation and exploration;
- Creatives having access to studio space for the practice of their art form;
- People engaging in active learning which enables them to express themselves creatively through traditional and innovative printmaking processes and techniques;
- Helping our audiences develop greater appreciation, understanding and knowledge of the visual arts (including adults, children, young people, and disadvantaged groups) through active creative engagement and exposure to high quality examples of printmaking;
- Increasing personal confidence and self-efficacy through participation in printmaking activities that allow individuals to learn new skills, build friendships and networks and create space for people to recover and then flourish;
- Better communication and interpersonal skills as a direct result of being creative, increasing confidence and enjoying increased social interaction and having a place in our printmaking family;
- Pupils, students, and young people increasing their knowledge and skills through our professional development programmes including work experience, internship and graduate support which contribute to improved educational outcomes, greater career choice and employability;
- • Providing access to printmaking so that people who have specific disabilities or health needs can be supported to be creativ and express themselves creatively.

MITIGATING RISKS AND HARMS:

We believe the benefits we provide significantly outweigh any harm which may be caused by using or participating in our workshops.

We minimise potential risks through the consistent application of clear, effective policies and procedures including health and safety, managing fire risk, safeguarding and code of behaviour.

WHO USED AND BENEFITTED FROM SEACOURT'S SERVICES:

Seacourt's beneficiaries include artists and printmakers, the public, carers, children aged 3-13, young people aged 14-25, course participants of all ages, people from ethnic minorities, our members, project participants, people with learning disabilities, people with mental health, older people, people with physical disabilities and corporate users.

PRIVATE BENEFIT:

We believe that any private benefit is incidental to the main work of our charity. Members or guests who facilitate all or parts of our education programmes and workshops can benefit by being paid standard facilitation fees. Members in general may benefit from the incidental sale of their work through exhibitions.

SOURCES OF FUNDING:
We are very grateful that our principal funder, the Arts Council of Northern Ireland (ACNI), continued to support Seacourt as an annually funded client with an award of £60,266 to cover salaries and a proportion of our overheads. We also received an in-year uplift bringing the total to £69,144 with the extra funding helping to mitigate the significant increases in power and other costs.
Ards and North Down Borough Council provided Multi Annual Funding for 2023/2024 and 2024/2025 at £5000 per annum again towards overhead and running costs.

- Making Lives Better/CLEAR Small Grant awarded £5,000 towards an arts, mental health and wellbeing programme.
- Art Work - Future Screens NI awarded us a three-year funding package of £21,918 per annum towards the costs of an Operations Coordinator.
- Arts and Business Blueprint programme awarded £29,950 towards temporary lease costs and renovation of the upper floors to create studio spaces.
- Arts Council Capital Equipment funding of £17,188 for the purchase of equipment, furniture and accessible bathroom packs.

BANKING ON SEACOURT
Seacourt realised our ambition to purchase our building, a Grade B1 listed former bank premises at 75 Main Street, Bangor, in December 2023. Our fundraising campaign began in 2021 and on 8th December we completed the purchase of the property having raised £626,950 for purchase and improvements.
The Department for Levelling Up and Communities' Community Ownership Fund awarded Seacourt a grant of £300,000 (£250,000 capital and £50,000 revenue) in June 2024. This scheme was aimed at groups who could secure a building at risk for the benefit of the local community. An application submitted in August 2022 was not successful but on reapplication in April 2023 Seacourt succeeded in securing the award.
This award unlocked further grant aid via the Foyle Foundation, the Arts Council of Northern Ireland and continuing donations from our supporters. The final piece of the funding package was social investment of £186,000 from Community Finance Ireland.
As part of this package a sum of £112,500 was ring-fenced for Phase 1 renovation of the building to increase accessibility, improve the layout of the ground floor and make essential repairs. In January 2024 with the support Architects Knox Markwell a final specification for a minor works scheme was agreed and in late February 2024 a procurement process was initiated to form a project team and appoint a principal contractor.

The following table shows the full package of funding towards the project as of 31st March 2024.

Funder	Type of funds	Amount
Blueprint - Arts and Business Grant 1 Studio renovations and revenue support for lease	Capital/revenue	£29,950
Community Ownership Fund Capital towards purchase of building and renovation	Capital Grant	£250,000
Seacourt Print Workshop Towards purchase of the building	Donations	£20,000
Community Finance Ireland Capital towards purchase of building and renovation	Lending	£186,000
Foyle Foundation Capital towards renovation	Grant	£75,000
Esme Mitchell Trust Capital towards purchase of building	Grant	£10,000
Arts Council of Northern Ireland Capital towards renovation	Capital	£6,000
Community Ownership Fund Revenue to help manage project delivery	Revenue Grant	£50,000
		£626,950

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

RESERVES POLICY:

Charity reserves are needed to bridge the gap between spending and receiving resources and to cover unplanned emergency repairs and other expenditure. The Board of Directors consider that reserves need to be maintained at a level which would ensure that 3 months of SPW's core activity could continue during a period of unforeseen difficulty and over time to achieve 6 months of costs.

The reserve position on 1st April 2023 was £19,000 and on 31 March 2024 remained £19,000.

The Board remains acutely aware that limited free reserves, together with the present economic backdrop continue to provide a very challenging environment in the years to come. However, the board believes that a consistent approach to fundraising, strategic income generation and a relocation to a more appropriate premises can help deliver the future financial sustainability to meet these challenges. Once the purchase of the building is complete a priority is to increase reserves to the desired £45,000.

FINANCIAL SUSTAINABILITY:

The key priority for 2023-2024 and beyond was ensuring that Seacourt could weather the impacts of the fragile funding environment and the ongoing cost-of-living pressures, but still have the financial capability to deliver its commitment to provide increasing access to printmaking resources and to retain the key staff essential to designing and implementing planned activities.

Owning the building we operate from was the cornerstone of Seacourt's strategy for financial resilience giving us greater control over our accommodation and providing us with an appreciating asset that can be considered as part of our growth and development.

FINANCIAL REPORTING:

The Board of Directors is responsible for preparing Seacourt's Annual Report and Financial Statement in accordance with applicable law and United Kingdom Accounting Standards. Company law and the law applying to charities require the Board to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company for that period and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing the financial statements the Board is required to:

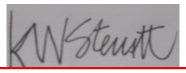
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board is responsible for ensuring arrangements are in place for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable it to comply with the requirements of the Companies Act, the Charities Act and any other relevant legislation.

The Board is also responsible for ensuring that arrangements are in place to safeguard the assets of the charity and of taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director in conjunction with the Board has introduced mechanisms that ensure a culture of ongoing improvement, and this will underpin future planning.

This report was approved by the Board on 16 December 2024 and signed on its behalf.



Signed on 16/12/2024, 10:47:02 GMT

Dr Ken Sterrett
Chairman

Seacourt Print Workshop Ltd

Independent examiner's' report to the board of directors on the preparation of the unaudited statutory accounts of Seacourt Print Workshop Ltd for the year ended 31 March 2024

I report on the accounts for the company for the year ended 31 March 2024.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by theCommission under section 65 (9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of theCharities Act
4.That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Roger Morrison

signed on 16/12/2024, 11:09:42 GMT
Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant
95 Cregagh Road
Belfast
BT6 8PY

16 December 2024

Seacourt Print Workshop Ltd
Statement of financial activities
for the year ended 31 March 2024

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
	£	£	£	£
Income from:				
Donations and membership fees	12,207	300,000	312,207	29,355
Provision of courses and sale of art works	32,429	-	32,429	23,301
Grant income	-	117,305	117,305	154,401
Investment income	13,228	-	13,228	573
Total income	57,864	417,305	475,169	207,630
Expenditure on:				
Raising funds	11,775	19,208	30,983	26,010
Charitable activities: Resource provision	66,739	67,672	134,411	103,691
Other	14,141	17,815	31,956	30,447
Total expenditure	92,655	104,695	197,350	160,148
Net movement in funds	(34,791)	312,610	277,819	47,482
Reconciliation of funds				
Fund balance at 1 April 2023	171,450	28,251	199,701	152,219
Net movement in funds	(34,791)	312,610	277,819	47,482
Transfer between funds	280,477	(280,477)	-	-
Fund balance at 31 March 2024	417,136	60,384	477,520	199,701

Seacourt Print Workshop Ltd
Registered number: NI024162
Balance Sheet
as at 31 March 2024

	Notes		2024 £		2023 £
Fixed assets					
Tangible assets	6		565,919		133,908
Current assets					
Stocks		4,960		4,223	
Debtors	7	28,211		17,347	
Cash at bank and in hand		76,684		55,629	
		109,855		77,199	
Creditors: amounts falling due within one year	8	(36,041)		(11,406)	
Net current assets			73,814		65,793
Total assets less current liabilities			639,733		199,701
Creditors: amounts falling due after more than one year	9		(162,213)		-
Net assets			477,520		199,701
Capital and reserves					
General funds			417,136		171,450
Restricted funds			60,384		28,251
Total funds			477,520		199,701

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

signed on 16/12/2024, 10:47:02 GMT
Dr Ken Sterrett
Chairman

Approved by the board on 16 December 2024

Seacourt Print Workshop Ltd
Statement of Changes in Equity
for the year ended 31 March 2024

	Restricted fund £	General funds £	Total £
At 1 April 2022	-	152,219	152,219
Net movement in funds	36,227	11,255	47,482
Transfer between funds	(7,976)	7,976	-
Other comprehensive income for the financial year	(7,976)	7,976	-
Total comprehensive income for the financial year	28,251	19,231	47,482
At 31 March 2023	28,251	171,450	199,701
At 1 April 2023	28,251	171,450	199,701
Net movement in funds	312,610	(34,791)	277,819
Transfer between funds	(280,477)	280,477	-
Other comprehensive income for the financial year	(280,477)	280,477	-
Total comprehensive income for the financial year	32,133	245,686	277,819
At 31 March 2024	60,384	417,136	477,520

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific artistic projects being undertaken by the Charity.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Resources expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

a. Costs of generating funds comprise the costs of staff costs incurred in promoting the Charity together with costs associated with selling prints.

b. Expenditure on charitable activities includes the costs of exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.

c. Other expenditure represents those items not falling into any other heading.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's artistic programmes and activities.These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 3.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	2% straight line
Furniture and equipment	20% reducing balance

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Analysis of governance and support costs

	Cost of generating funds	Resource provision	Governance
	£	£	£
Salaries	18,449	25,669	14,948
Management and administration	1,498	2,458	11,385
Establishment	-	36,431	796
Advertising	-	2,102	-
Legal and professional	-	-	4,235
Depreciation	-	29,007	592
	19,947	95,667	31,956

Basis of allocation:

Support costs are not directly attributable to any single activity but provide the organisational infrastructure that enables the charitable activities to take place. Such costs are therefore apportioned to the activity cost categories being supported.

Support costs have been apportioned on a number of bases as considered reasonable, e.g. salaries were allocated based on time spent in each area, establishment costs were apportioned on the basis of floor-space, advertising and publicity was apportioned based on usage.

4 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	3	3

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

	2024 £	2023 £
Wages and salaries	54,356	62,935
Pension costs	4,641	5,973
	58,997	68,908

No employees had employee benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs.

The directors of the Charity were not paid or received any other benefits from employment (2023: nil), neither were they reimbursed expenses during the year (2023: nil). No director received payment for professional or other services supplied to the Charity (2023: nil).

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	139,164	143,656	282,820
Additions	440,790	20,820	461,610
At 31 March 2024	579,954	164,476	744,430
Depreciation			
At 1 April 2023	44,035	104,877	148,912
Charge for the year	18,008	11,591	29,599
At 31 March 2024	62,043	116,468	178,511
Net book value			
At 31 March 2024	517,911	48,008	565,919
At 31 March 2023	95,129	38,779	133,908

7 Debtors

	2024 £	2023 £
Other debtors	28,211	17,347

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	21,660	3,469
Trade creditors	842	708
Other taxes and social security costs	620	1,960
Other creditors	12,919	5,269
	36,041	11,406

9 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	162,213	-

10 Controlling party

The controlling parties are the guarantors.

11 Analysis of charitable funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
General reserve	171,450	57,864	(92,655)	280,477	417,136
Restricted reserves:					
Arts Council for NI Core Funding	-	69,144	(69,144)	-	-
Arts Council for NI Equipment Fund	-	17,188	-	(17,188)	-
Clear Small Grant Fund	-	5,000	(5,000)	-	-
Emee Mitchell Foundation	10,000	-	-	(10,000)	-
Future Screens NI	6,571	21,273	(16,049)	-	11,795
Arts & Business Blueprint Programme	11,680	-	(8,391)	(3,289)	-
Community Ownership Capital Fund	-	213,750	-	(213,750)	-
Community Ownership Revenue Fund	-	50,000	(1,411)	-	48,589
Community Ownership Renovation Fund	-	36,250	-	(36,250)	-
Total restricted funds	28,251	417,305	(104,695)	(280,477)	60,384
Total funds	199,701	475,169	(197,350)	-	477,520

Name of restricted fund	Description, nature and purposes of the fund
Arts Council for NI Core Funding	To meet salaries and running expenses
ANDBC Multi Annual Funding	To meet running costs
Clear Small Grant Fund	To meet costs of an arts, mental health, and wellbeing programme
Emee Mitchell Foundation	To help with the purchase and renovation of new premises
Future Screens NI	To meet costs of an Operations Coordinator post
Arts & Business Blueprint Programme	To meet temporary lease costs and renovation of the upper floors to create studio spaces
Community Ownership Capital Fund	Capital grant towards the purchase and renovation of the new building
Community Ownership Revenue Fund	Revenue award to help manage project delivery
Community Ownership Renovation Fund	Grant to assist with renovation of new buidling

12 Other information

Seacourt Print Workshop Ltd is a private company limited by guarantee and incorporated in Northern Ireland.
Its registered office is:
75 Main Street
Bangor
Co. Down
BT20 5AF

13 Prior year Statement of Financial Activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:			
Donations and membership fees	29,355	-	29,355
Provision of courses and sale of art works	23,301	-	23,301
Grant income	8,000	146,401	154,401
Investment income	573	-	573
Total	61,229	146,401	207,630
Expenditure on:			
Raising funds	6,599	19,411	26,010
Charitable activities: Resource provision	35,322	68,369	103,691
Other	8,053	22,394	30,447
Total	49,974	110,174	160,148
Net movement in funds	11,255	36,227	47,482

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024	Total 2023 £
Voluntary income:				
Membership Fees	11,089	-	11,089	12,642
Donations	1,118	-	1,118	16,713
Community Ownership Fund	-	300,000	300,000	-
	12,207	300,000	312,207	29,355
Activities for generating funds:				
Artist sales	14,784	-	14,784	10,390
Courses, Projects, etc	10,433	-	10,433	9,261
Schools Programme	3,744	-	3,744	2,083
Materials for Resale	995	-	995	1,002
Sundries	2,473	-	2,473	565
	32,429	-	32,429	23,301
Investment income:				
Studio rental	12,965	-	12,965	565
Interest receivable	263	-	263	8
	13,228	-	13,228	573
Incoming resources from charitable activities:				
Arts Council for Northern Ireland (ACNI)	-	69,144	69,144	61,004
ACNI - Equipment	-	17,188	17,188	-
ACNI - Emergency Funding	-	-	-	14,028
Blueprint grant	-	-	-	29,950
Future Screens NI	-	21,273	21,273	21,919
Esme Mitchell	-	-	-	10,000
Donated assets	-	-	-	8,000
ANDBC Multi Annual Funding	-	4,700	4,700	4,500
Clear Small Grant	-	5,000	5,000	5,000
	-	117,305	117,305	154,401
Total incoming resources	57,864	417,305	475,169	207,630

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024	Total 2023 £
Resources expended				
Cost of generating funds:				
Cost of generating voluntary and other income				
Salaries	-	16,998	16,998	15,953
Pension	-	1,451	1,451	2,688
Materials for sale	2,038	-	2,038	1,635
Payments to artists on sale of prints	8,998	-	8,998	4,661
Postage	100	-	100	-
Telephone	44	561	605	480
Stationery and printing	-	-	-	208
Bank charges	293	198	491	290
Sundry expenses	302	-	302	95
	11,775	19,208	30,983	26,010
Charitable activities/ Resource provision:				
Salaries	-	23,650	23,650	31,224
Pension	-	2,019	2,019	2,688
Technicians fees	4,834	17,091	21,925	-
Exhibition hospitality & costs	1,779	300	2,079	-
Tutors	9,271	3,660	12,931	13,575
Rent and rates	5,494	6,000	11,494	11,760
Materials not for resale	1,809	-	1,809	2,975
Heat and light	56	9,252	9,308	9,276
Insurance	1,416	1,422	2,838	3,254
Repairs, maintenance and cleaning	9,938	2,853	12,791	8,028
Telephone	44	561	605	480
Postage	100	-	100	-
Advertising and publicity	1,436	666	2,102	699
Printing and stationery	-	-	-	208
Bank charges	293	198	491	290
Equipment expensed	1,142	-	1,142	203
Depreciation	29,007	-	29,007	18,936
Sundry expenses	120	-	120	95
	66,739	67,672	134,411	103,691

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024	Total 2023 £
Governance costs:				
Wages and salaries	76	13,632	13,708	15,758
Pensions	-	1,171	1,171	597
Staff training and welfare	69	-	69	290
Rent	235	-	235	240
Rates	339	-	339	285
Light and heat	1	189	190	190
Cleaning	32	-	32	40
Telephone and fax	44	563	607	481
Postage	101	-	101	-
Stationery and printing	655	-	655	209
Subscriptions	870	-	870	652
Bank charges	295	198	493	290
Bank interest	5,093	-	5,093	182
Insurance	29	29	58	66
Software	1,676	-	1,676	1,214
Repairs, maintenance and cleaning	220	9	229	123
Depreciation	592	-	592	386
Sundry expenses	1,603	-	1,603	734
Accountancy fees	1,839	-	1,839	2,521
Consultancy fees	-	720	720	3,950
Other legal and professional	372	1,304	1,676	2,239
	14,141	17,815	31,956	30,447
Total resources expended	92,653	104,697	197,350	160,148

Signatures' technical details

Signatures

kensterrett60@gmail.com	**Fingerprint**
16/12/2024, 10:47:02 GMT	780515921bb377de9cc017d039e17f8fe0f59ca6
roger@rhmorrison.co.uk	**Fingerprint**
16/12/2024, 11:09:42 GMT	126b302818797672b1538727bed6eeb692fa03f9

Event log

10.50.11.225	16/12/2024, 09:59:34 GMT Signing request created.
System	16/12/2024, 09:59:36 GMT Notification sent to kensterrett60@gmail.com.
System	16/12/2024, 10:29:50 GMT Signing page opened by signee kensterrett60@gmail.com.
System	16/12/2024, 10:30:41 GMT Signing page opened by signee kensterrett60@gmail.com.
System	16/12/2024, 10:39:26 GMT Signing page opened by signee kensterrett60@gmail.com.
System	16/12/2024, 10:47:02 GMT Signee kensterrett60@gmail.com signed document.
System	16/12/2024, 10:47:04 GMT Notification sent to roger@rhmorrison.co.uk.
System	16/12/2024, 11:09:31 GMT Signing page opened by signee roger@rhmorrison.co.uk.
System	16/12/2024, 11:09:42 GMT Signee roger@rhmorrison.co.uk signed document.
System	16/12/2024, 11:09:42 GMT Signing process completed.

Summary

Envelope's ID:	6ba61f1l
Document's hash:	aa2434dbaa024c6690c4a16cc2c195cb6ec8e2c8f3ccf63dbb5de2596aef5b77
Final stamp:	16/12/2024, 11:09:45 GMT

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2024

Verification QR Code

MyDocSafe

Seacourt Print Workshop Limited

Northern Ireland - Charity number 105781

Accounts

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2023

Seacourt Print Workshop Ltd
Report and accounts
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Seacourt Print Workshop Ltd
Company Information

Elected directors
Dr Ken Sterrett - Chair
Louise De'Ath - Honorary Treasurer
Marianne Kennerley - Company Secretary
Ryan Young - Vice Chair
Margaret Arthur
Miriam Stevenson
John Morris (appointed November 2022)
Christine Morrow (appointed November 2022)
Elizabeth Donaldson (resigned November 2022)
Joanne Fitzpatrick (resigned November 2022)
Sharyn McMaster (resigned April 2022)

Staff team
Emma Drury - Director
Rachel Alexander - Arts Administration and Marketing Officer
Jessica Hollywood - Technician
Penny Brewill - Technician
Lucas Elliot - Operations Coordinator

Accountants
Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant & Registered Auditor
95 Cregagh Road
Belfast
BT6 8PY

Solicitors
CMG Cunningham & Dickey
3 Market Street
Bangor
BT20 4SP

Bankers
AIB NI
95 Ann Street
Belfast
BT1 3HH

Registered office and buisness addresss
75 Main Street
Bangor
Co. Down
BT20 5AF

Registered number
NI024162

Charity registration number
XR17722

The Charity Commission for Northern Ireland number
NIC105781

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

Seacourt's Print Workshop's (Seacourt) Board of Directors presents its report and financial statements for the year ended 31

The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the Seacourt's Constitution, applicable law and the requirements of the Statement of Recommended Accounting Practice (SORP), "Accounting and Reporting by Charities".

PURPOSE:

Seacourt's Articles of Association lay out our key objects which are focused on the advancement of the education of the public through the promotion of the visual arts of printing and graphic arts and especially the art of print making, within Northern Ireland and elsewhere (the area of benefit), and to:

- Encourage excellence in the art of print making by providing for the public benefit facilities
- Plan and deliver programmes that supports the development of the practice of printmaking creates opportunities for the public to experience printmaking
- Advance the skills and craftsmanship of printmakers through opportunity
- Research methods of safer and more accessible printmaking.

STRATEGIC PLAN 2020 - 2025

In setting Seacourt Print Workshop's strategy and objectives and planning our annual programmes the Board of Directors has considered the Charity Commission for Northern Ireland's guidance on public benefit. This helps to ensure our activities and plans have helped us achieve our purposes and provide a benefit to beneficiaries.

OUR VISION:

Advance printmaking, champion regeneration, build engaged communities and improve health and well-being.

OUR MISSION:

Create space for creativity, share the creative process and be actively engaged in the regeneration of Bangor.

STRATEGIC OBJECTIVES:

1. **Providing Space**
   - Provide space for artists to practice and make work
   - Provide access to creativity and encourage well being
   - Create space to learn, to experiment, to encourage and provide a warm welcome

2. Sharing the creative process
   - Share skills with people of all ages and ability
   - Share great art, explaining its meaning and celebrating mastering technique and talent
   - Sharing experiences of creativity and the power of this to increase well-being, build confidence and engender change

3. Reconnecting to Bangor:
   - Be central to cultural regeneration in Bangor
   - Offer a new set of accessible experiences and services at the heart of the city
   - Help Bangor tell its story and visualise the uniqueness of the place

4. Strengthen our organisation
   - Deliver ongoing improvements in our operating processes, internal and external communications so that our services are excellent

5. Achieve financial sustainability
   - Increase our earned income and diversify our funding so that we can grow and develop

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

OUR ACHIEVEMENTS IN 2022 - 2023:

As Seacourt settled into our premises we began a process of improving the building so it could be fully utilised and reintroducing programmes that were paused while we relocated.
In selecting the former bank building Seacourt committed to preventing a local landmark from falling into further disrepair and to making it accessible to the community. The location, right at the heart of the city centre, offers greater visibility for Seacourt and enables us to play a role in the creative regeneration of Bangor.
Whilst our new location opened opportunities, like many arts organisations, Seacourt had to navigate the aftermath of Covid 19 and an emerging cost of living crisis in Autumn 2022. The climate remained uncertain, the public had yet to return to pre-pandemic behaviours and the impact of the cost-of-living crisis meant that earned income was suppressed and outgoings soared. Seacourt was very grateful to receive an uplift to our annual support from the Arts Council of Northern Ireland to help with increases in power, heat, and other increased costs.

Planning for Purchase:
The Director and Board worked with McGarry Consulting to prepare a business case to support our fundraising for the purchase of the premises. The primary target for funding was the Community Ownership Fund (COF) through the government's Levelling Up agenda, trusts and foundations and an element of social lending to fund the purchase. This process completed in June 2022, and the resulting document articulates benefits that Seacourt could deliver to the city centre and the potential for financial sustainability going forward.
In August 2023 we began a crowdfunding campaign "Banking on Seacourt" with the aim of securing community support for our plans as we prepared an application that was submitted to the Community Ownership Fund in August 2022.
£17,000 was raised through crowdfunding and donations with more than 150 people pledging support towards buying the bank. Esme Mitchell Trust committed £10,000 towards the project. Seacourt did not secure COF funding with our first application to the scheme, but we received positive feedback, and this paved the way for a reapplication in April 2023.

Arts and Business Blueprint Programme – making studio spaces available:
Our director won a place for Seacourt on Blueprint, a programme supporting the development of arts organisations who want to work towards greater financial sustainability. The first 6 months of the programme involved a learning programme and mentoring from a range of professionals and a pitch for support to secure one of 17 places on phase 2 of the programme which came with 4 years funding.
Seacourt used the £29,950 funding to invest in readying our 9 studio spaces for our new Studio members and to offset some of the costs of our licence fee.

HIGHLIGHTS OF 2022/2023 AT SEACOURT PRINT WORKSHOP:
Seacourt's staff team rose to the challenges of improving our building, reintroducing programmes, and welcoming the people of Bangor to our workshop to share the magic of printmaking. There were many highlights during this period some of which are listed below.

- 'Create Connect' – our popular print for wellbeing project funded by CLEAR/Making Lives Better resumed in November 2022 with 3 print sessions a week and more than 40 participants with mental health or chronic illness learning printmaking skills. This culminated in a showcase of the prints made, 6 people returned for a preparation for membership follow-up course and 3 took up ongoing membership of Seacourt.

- New Open Days - We launched a series of drop-in print activities aimed at people of all ages - "Banking on Seacourt" day, Seaside Revival, Letters to Santa and Our Place in Space. More 1200 people dropped in a printed a postcard or tote bag.

- Education - Our print workshops for GCSE and A level students continued mostly on an 'in school' basis. Our printmakers travelled to towns and cities across Northern Ireland including Belfast, Enniskillen, Antrim, Ballymena and Glastry.
We provided a professional practice placement for students on the second year of BA Hons Fine Art at the University of Ulster. Students worked with our team to learn how to mount an exhibition, prepare literature for the public and promote the event.

- "Art Work" - Seacourt secured funding for a new 3-year post through this initiative that introduced 75 entry level posts to the arts sector post covid. We recruited at Operations Coordinator, a support role with a focus on maintaining and improving the space for members and participants.

- Array Turner Prize - 'The Druthaib's Ball', the 2021 Turner Prize-winning installation by the Belfast-based artists collectively known as Array Collective opened at the Ulster Museum in 2023. Seacourt member, Penny Brewill and Director, Emma Drury, were thrilled to have a special mention in the exhibition for assisting Sinéad Bhreathnach-Cashell who created a series of copper etchings that were displayed as part of the installation.

- Victor Stationery group, a local company donated a small Colombian press to the workshop. The press was formerly used to print exercise book covers and due to the company relocation Seacourt were approached to take possession. Following cleaning and repairs the machine is now in use and creates a focal point for passers-by who can see the machine through our window.

GOVERNANCE AND MANAGEMENT:

Seacourt Print Workshop is a Company Limited by Guarantee in accordance with the Companies Act 2006, governed by its Memorandum and Articles of Association dated 28 March 2011.

The company was accepted as a charity by the Northern Ireland Charity Commission for Northern Ireland on 13th March 2017. The charity is governed by a Board of Directors which meets not less than six times per year. Whilst strategic decisions are taken by the Board of Directors, responsibility for the day-to-day operation of the workshop is delegated to the Director.

THE BOARD OF DIRECTORS:

Directors are appointed at Annual General Meetings. Directors may be invited onto the Board from outside the membership to bring additional skills to the Board. Once appointed the Directors complete 'Declarations of Eligibility & Responsibility' and 'Conflicts of Interests' documents. Co-opted Board advisors may also assist the Board in the discharge of its function.

A Director can serve on the Board for no more than two consecutive three-year periods. Office bearers can hold Office for two terms of three consecutive years. No Director receives remuneration or other benefit from their work as a Director with Seacourt.

Any connection between a Director, a member of staff, a facilitator or exhibitor is disclosed to the full Board of Directors in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

INDUCTION & TRAINING OF BOARD MEMBERS:

New directors undergo an orientation to brief them on their legal obligations under charity and company law. This includes Charity Commission guidance on public benefit, the content of Seacourt's Memorandum and Articles of Association, committee roles and decision-making processes, Seacourt's Strategic Plan, and recent financial performance.

Directors are encouraged to attend appropriate external training events, for example with NICVA or Arts & Business NI, who will facilitate the effective undertaking of their role.

BOARD POLICY AND PROCEDURES:

The following policies, procedures and plans were reviewed and or updated during the 2022-2023 reporting period: Working Safely at Seacourt Policy, Health and Safety Policy, Fire Risk Assessment and Management Plan, and Safeguarding Policy.

- Working Safely at Seacourt Policy and Health and Safety Policy,
- Fire Risk Assessment and Management Plan
- Safeguarding Policy
- Internal Management policy
- Financial Management policy
- Volunteer policy
- Cyber Policy
- Risk Register

SAFEGUARDING:

There were no Safeguarding concerns raised with the Designated or Deputy Designated Safeguarding Officers during the reporting period.

RISK MANAGEMENT:

The Board of Directors has a risk register that ensures Seacourt is engaged in the process of identifying risk; of ensuring that due consideration is given to the types of risks faced; and that there is a clearly understood framework for identifying, managing, and reporting on risk. The register is reviewed and updated at board meetings.

The key risks identified are key person risk, and income loss. Mitigations are detailed in the register and include a business continuity plan and an income strategy to diversify sources of income.
Attention has also been focused on non-financial risks arising from fire, health & safety, and safeguarding issues.

MEMBERSHIP:

There are 3 classes of membership of Seacourt as set out in the Articles of Association:

1) Individual Members

Subject to article (11), any person aged 18 years or over who subscribes to the objects of the organization may subscribe and become a member of the organisation. The Board of Directors will set fees and subscriptions in accordance with article 95, including the levying of subscription fees to any member who uses Seacourt's facilities.

2) Associate Members

Any well-wisher or person who, in the opinion of the Board of Directors, has special knowledge or experience to offer Seacourt may be invited, or may apply, to become an Associate member.

An Associate Member has the right to attend and speak at General Meetings of the Company but is not entitled to vote.

3) Honorary Members

Honorary members shall be such persons who, in the opinion of the Board of Directors, have made outstanding contributions to the Company and have been accorded the status of Honorary Members at an Annual General Meeting upon the recommendation of the Board of Directors. In the reporting period there were 3 honorary members, Seacourt's co-founder Margaret Arthur, Catherine Thompson, and Ann Anderson.

As a result of the relocation to the city centre, in 2022 we introduced 2 new classes of membership to increase the number of people who can access our services and make use of the space the building offers.

4) Student Members

Any person aged over 18 who has completed a third level qualification in printmaking can apply to become a student member at a preferential rate for the first year following graduation.

5) Studio Members

Any person aged over 18 working in the arts or creative industries who requires space to practice can apply for studio membership which comes with a space and an associate membership of Seacourt.

In the reporting period there were 65 members.

HOW WE DELIVER PUBLIC BENEFIT:

- We provide universal access to printmaking resources to ensure the public benefit from exposure to the practices in
- We devise, resource, and deliver a range of print driven projects that engage people in creativity and personal and social
- We engage in the practice, preservation, and development of traditional and contemporary printmaking.
- We organise and deliver an extensive range of educational programmes sharing printmaking technique
- We use exhibitions to promote original printmaking as an art form and as an arena within which to educate the public on the techniques and processes used within original printmaking.

HOW WE DEMONSTRATE PUBLIC BENEFIT:
The public benefit that flows from our purposes include:

- Artists, designer makers and the wider public having the opportunity to develop their printmaking knowledge, understanding and skills through universal access to the widest range of specialist print making equipment in Ireland;
- Artists being able to develop their artistic practice in techniques that require specialist equipment and require a practice of experimentation and exploration;
- Creatives having access to studio space for the practice of their art form;
- People engaging in active learning which enables them to express themselves creatively through traditional and innovative printmaking processes and techniques;
- Helping our audiences develop greater appreciation, understanding and knowledge of the visual arts (including adults, children, young people, and disadvantaged groups) through active creative engagement and exposure to high quality examples of printmaking;
- Increasing personal confidence and self-efficacy through participation in printmaking activities that allow individuals to learn new skills, build friendships and networks and create space for people to recover and then flourish;
- Better communication and interpersonal skills as a direct result of being creative, increasing confidence and enjoying increased social interaction and having a place in our printmaking family;
- Pupils, students, and young people increasing their knowledge and skills through our professional development programmes including work experience, internship and graduate support which contribute to improved educational outcomes, greater career choice and employability;
- Adapting printmaking processes so that people who have specific disabilities or health support needs can be supported and to be creative and express themselves creatively.

MITIGATING RISKS AND HARMS:
We believe the benefits we provide significantly outweigh any harm which may be caused by using or participating in our workshops.
We minimise potential risks through the consistent application of clear, effective policies and procedures including health and safety, managing fire risk, safeguarding and code of behaviour.

WHO USED AND BENEFITTED FROM SEACOURT'S SERVICES:

Seacourt's beneficiaries include artists and printmakers, the public, carers, children aged 3-13, young people aged 14-25, course participants of all ages, people from ethnic minorities, our members, project participants, people with learning disabilities, people with mental health, older people, people with physical disabilities and corporate users.

PRIVATE BENEFIT:
We believe that any private benefit is incidental to the main work of our charity. Members or guests who facilitate all or parts of our education programmes and workshops can benefit by being paid standard facilitation fees. Members in general may benefit from the incidental sale of their work through exhibitions.

SOURCES OF FUNDING:
We are very grateful that our principal funder, the Arts Council of Northern Ireland (ACNI), continued to support Seacourt as an annually funded client with an award of £60,266 to cover salaries and a proportion of our overheads. We also received an in-year uplift bringing the total to £75,032 with the extra funding helping to mitigate the significant increases in power and other costs.
Ards and North Down Borough Council provided Multi Annual Funding at £4500 per annum again towards overhead and running costs.
In addition to core funding, we secured several grants towards staffing, project, and the purchase of our building:

- Making Lives Better/CLEAR Small Grant awarded £5,000 towards an arts, mental health and wellbeing programme.
- Art Work - Future Screens NI awarded £21,918 so we could employ an Operations Coordinator on a 3-year fixed term
- Esmee Mitchell Trust awarded £10,000 towards purchase on the bank.
- Arts and Business Blueprint programme awarded £29,950 towards temporary lease costs and renovation of the upper floors to create studio space.

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

RESERVES POLICY:

Charity reserves are needed to bridge the gap between spending and receiving resources and to cover unplanned emergency repairs and other expenditure. The Board of Directors consider that reserves need to be maintained at a level which would ensure that 3 months of SPW's core activity could continue during a period of unforeseen difficulty and over time to achieve 6 months of costs.

The reserve position on 1st April 2022 was £25,556.23 and on 31 March 2023 was £19,000.

The Board remains acutely aware that limited free reserves, together with the present economic backdrop continue to provide a very challenging environment in the years to come. However, the board believes that a consistent approach to fundraising, strategic income generation and a relocation to a more appropriate premises can help deliver the future financial sustainability to meet these challenges. Once the purchase of the building is complete a priority is to increase reserves to the desired £45,000.

FINANCIAL SUSTAINABILITY:

The key priority for 2022-2023 beyond was ensuring that Seacourt was able to weather the global pandemic and the cost-of-living crisis , but still have the financial capability to deliver its commitment to provide increasing access to printmaking resources and to retain the key staff essential to designing and implementing planned activities.

Owning the building we operate from is the cornerstone of Seacourt's strategy so that we will have greater control over our accommodation and have an appreciating asset that can be considered as part of our growth and development.

FINANCIAL REPORTING:

The Board of Directors is responsible for preparing Seacourt's Annual Report and Financial Statement in accordance with applicable law and United Kingdom Accounting Standards. Company law and the law applying to charities require the Board to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company for that period and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing the financial statements the Board is required to:

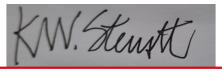
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board is responsible for ensuring arrangements are in place for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable it to comply with the requirements of the Companies Act, the Charities Act and any other relevant legislation.

The Board is also responsible for ensuring that arrangements are in place to safeguard the assets of the charity and of taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director in conjunction with the Board has introduced mechanisms that ensure a culture of ongoing improvement, and this will underpin future planning.

This report was approved by the Board on 29 November 2023 and signed on its behalf.



30/11/2023

signed on 30/11/2023, 17:16:48 GMT

Dr Ken Stewart
Chairman

Seacourt Print Workshop Ltd

Independent examiner's' report to the board of directors on the preparation of the unaudited statutory accounts of Seacourt Print Workshop Ltd for the year ended 31 March 2023

I report on the accounts for the company for the year ended 31 March 2023.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by theCommission under section 65 (9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of theCharities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Roger Morrison 30/11/2023

signed on 01/12/2023, 10:47:21 GMT

Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant and Registered Auditor
95 Cregagh Road
Belfast
BT6 8PY

29 November 2023

Seacourt Print Workshop Ltd
Statement of financial activities
for the year ended 31 March 2023

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Total 2022
	£	£	£	£
Income from:				
Donations and membership fees	29,355	-	29,355	12,020
Provision of courses and sale of art works	23,301	-	23,301	21,861
Grant income	8,000	146,401	154,401	170,666
Investment income	573	-	573	125
Total	61,229	146,401	207,630	204,672
Expenditure on:				
Raising funds	6,599	19,411	26,010	23,365
Charitable activities: Resource provision	35,322	68,369	103,691	97,294
Other	8,053	22,394	30,447	41,159
Total	49,974	110,174	160,148	161,818
Net movement in funds	11,255	36,227	47,482	42,854
Reconciliation of funds				
Fund balance at 1 April 2022	152,219	-	152,219	109,365
Net movement in funds	11,255	36,227	47,482	42,854
Transfer between funds	7,976	(7,976)	-	-
Fund balance at 31 March 2023	171,450	28,251	199,701	152,219

Seacourt Print Workshop Ltd
Registered number: NI024162
Balance Sheet
as at 31 March 2023

	Notes		2023 £		2022 £
Fixed assets					
Tangible assets	6		133,908		106,269
Current assets					
Stocks		4,223		3,780	
Debtors	7	17,347		4,778	
Cash at bank and in hand		55,629		51,636	
		77,199		60,194	
Creditors: amounts falling due within one year	8	(11,406)		(14,244)	
Net current assets			65,793		45,950
Net assets			199,701		152,219
Capital and reserves					
General funds			171,450		152,219
Restricted funds			28,251		-
Total funds			199,701		152,219

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

30/11/2023

signed on 30/11/2023, 17:16:48 GMT
Dr Ken Sterrett
Chairman

Approved by the board on 29 November 2023

Seacourt Print Workshop Ltd
Statement of Changes in Equity
for the year ended 31 March 2023

	Restricted fund £	General funds £	Total £
At 1 April 2021	13,645	95,720	109,365
Net movement in funds	33,192	9,662	42,854
Transfer between funds	(46,837)	46,837	-
Other comprehensive income for the financial year	(46,837)	46,837	-
Total comprehensive income for the financial year	(13,645)	56,499	42,854
At 31 March 2022	-	152,219	152,219
At 1 April 2022	-	152,219	152,219
Net movement in funds	36,227	11,255	47,482
Transfer between funds	(7,976)	7,976	-
Other comprehensive income for the financial year	(7,976)	7,976	-
Total comprehensive income for the financial year	28,251	19,231	47,482
At 31 March 2023	28,251	171,450	199,701

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific artistic projects being undertaken by the Charity.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Resources expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

a. Costs of generating funds comprise the costs of staff costs incurred in promoting the Charity together with costs associated with selling prints.

b. Expenditure on charitable activities includes the costs of exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.

c. Other expenditure represents those items not falling into any other heading.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's artistic programmes and activities.These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 3.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	10% straight line
Furniture and equipment	20% reducing balance

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Analysis of governance and support costs

	Cost of generating funds	Resource provision	Governance
	£	£	£
Salaries	18,641	33,912	16,355
Management and administration	1,073	1,276	3,762
Establishment	-	32,318	1,234
Advertising	-	699	-
Legal and professional	-	-	8,710
Depreciation	-	18,936	386
Relocation expenses	-	-	-
	19,714	87,141	30,447

Basis of allocation:

Support costs are not directly attributable to any single activity but provide the organisational infrastructure that enables the charitable activities to take place. Such costs are therefore apportioned to the activity cost categories being supported.

Support costs have been apportioned on a number of bases as considered reasonable, e.g. salaries were allocated based on time spent in each area, establishment costs were apportioned on the basis of floor-space, advertising and publicity was apportioned based on usage.

4 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	4	3

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

	2023 £	2022 £
Wages and salaries	62,935	54,309
Pension costs	5,973	3,982
	68,908	58,291

No employees had employee benefits in excess of £60,000 (2022: nil). Pension costs are allocated to activities in proportion to the related staffing costs.

The directors of the Charity were not paid or received any other benefits from employment (2022: nil), neither were they reimbursed expenses during the year (2022: nil). No director received payment for professional or other services supplied to the Charity (2022: nil).

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	108,798	127,061	235,859
Additions	30,366	16,595	46,961
At 31 March 2023	139,164	143,656	282,820
Depreciation			
At 1 April 2022	34,408	95,182	129,590
Charge for the year	9,627	9,695	19,322
At 31 March 2023	44,035	104,877	148,912
Net book value			
At 31 March 2023	95,129	38,779	133,908
At 31 March 2022	74,390	31,879	106,269

7 Debtors

	2023 £	2022 £
Trade debtors	-	765
Other debtors	17,347	4,013
	17,347	4,778

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	3,469	-
Trade creditors	708	5,077
Other taxes and social security costs	1,960	2,850
Other creditors	5,269	6,317
	11,406	14,244

9 Controlling party

The controlling parties are the guarantors.

10 Analysis of charitable funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
General reserve	152,219	61,229	(49,974)	7,976	171,450
Restricted reserves:					
Arts Council for NI Core Funding	-	75,032	(73,326)	(1,706)	-
Ards Borough Council Project Grant	-	4,500	(4,500)	-	-
Future Screens NI	-	21,919	(15,348)	-	6,571
Arts & Business Blueprint Programme	-	29,950	(12,000)	(6,270)	11,680
Clear Small Grant	-	5,000	(5,000)	-	-
Esmee Mitchell Foundation	-	10,000	-	-	10,000
Total restricted funds	-	146,401	(110,174)	(7,976)	28,251
Total funds	152,219	207,630	(160,148)	-	199,701

Name of restricted fund	Description, nature and purposes of the fund
Arts Council for NI Core Funding	To meet costs in respect of salaries and running costs
Ards Borough Council Project Grant	To meet costs in respect of running costs
Future Screens NI	To meets costs in respect of Operations Coordinator post
Arts & Business Blueprint Programme	To meet temporary lease costs and renovation of the upper floors to create studio spaces
Clear Small Grant	To meet costs in respect of an arts, mental health, and wellbeing programme
Esmee Mitchell Foundation	To meet purchase and renovation costs of new premises

11 Other information

Seacourt Print Workshop Ltd is a private company limited by guarantee and incorporated in Northern Ireland.
Its registered office is:
75 Main Street
Bangor
Co. Down
BT20 5AF

12 Prior year Statement of Financial Activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:			
Donations and membership fees	12,020	-	12,020
Provision of courses and sale of art works	21,861	-	21,861
Grant income	52,400	118,266	170,666
Investment income	125	-	125
Total	86,406	118,266	204,672
Expenditure on:			
Raising funds	5,156	18,209	23,365
Charitable activities: Resource provision	31,805	65,489	97,294
Other	39,783	1,376	41,159
Total	76,744	85,074	161,818
Net movement in funds	9,662	33,192	42,854

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023	Total 2022 £
Voluntary income:				
Membership Fees	12,642	-	12,642	12,020
Donations	16,713	-	16,713	-
	29,355	-	29,355	12,020
Activities for generating funds:				
Artist sales	10,390	-	10,390	5,505
Courses, Projects, etc	9,261	-	9,261	10,887
Schools Programme	2,083	-	2,083	1,400
Materials for Resale	1,002	-	1,002	691
Sundries	565	-	565	3,378
	23,301	-	23,301	21,861
Investment income:				
Studio rental	565	-	565	-
Interest receivable	8	-	8	125
	573	-	573	125
Incoming resources from charitable activities:				
Exceptional Covid grants	-	-	-	2,400
Arts Council for Northern Ireland (ACNI)	-	61,004	61,004	60,266
ACNI - Emergency Funding	-	14,028	14,028	50,000
ACNI - Health & Safety	-	-	-	45,250
Blueprint grant	-	29,950	29,950	-
Future Screens NI	-	21,919	21,919	-
Esme Mitchell	-	10,000	10,000	-
Donated assets	8,000	-	8,000	-
Community Foundation NI	-	-	-	1,000
North Down Borough Council - Multi Annual	-	4,500	4,500	5,500
Clear Small Grant	-	5,000	5,000	5,000
Other grants	-	-	-	1,250
	8,000	146,401	154,401	170,666
Total incoming resources	61,229	146,401	207,630	204,672

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023	Total 2022 £
Resources expended				
Cost of generating funds:				
Cost of generating voluntary and other income				
Salaries	-	15,953	15,953	15,969
Pension	-	2,688	2,688	1,792
Materials for sale	1,635	-	1,635	2,567
Payments to artists on sale of prints	4,661	-	4,661	2,076
Postage	-	-	-	55
Telephone	-	480	480	448
Stationery and printing	208	-	208	176
Bank charges	-	290	290	282
Sundry expenses	95	-	95	-
	6,599	19,411	26,010	23,365
Charitable activities/ Resource provision:				
Salaries	-	31,224	31,224	34,890
Pension	-	2,688	2,688	1,792
Tutors	8,410	5,165	13,575	17,352
Rent and rates	-	11,760	11,760	11,770
Materials not for resale	1,563	1,412	2,975	4,636
Heat and light	-	9,276	9,276	2,244
Insurance	-	3,254	3,254	3,394
Repairs, maintenance and cleaning	5,208	2,820	8,028	4,460
Telephone	-	480	480	448
Postage	-	-	-	55
Advertising and publicity	699	-	699	536
Printing and stationery	208	-	208	176
Bank charges	-	290	290	282
Equipment expensed	203	-	203	755
Depreciation	18,936	-	18,936	14,504
Sundry expenses	95	-	95	-
	35,322	68,369	103,691	97,294

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023	Total 2022 £
Governance costs:				
Wages and salaries	180	15,578	15,758	3,450
Pensions	-	597	597	398
Staff training and welfare	290	-	290	99
Rent	-	240	240	198
Rates	285	-	285	-
Service charges	-	-	-	43
Light and heat	-	190	190	46
Cleaning	40	-	40	46
Telephone and fax	74	407	481	449
Postage	-	-	-	55
Stationery and printing	209	-	209	177
Subscriptions	347	305	652	398
Bank charges	-	290	290	283
Bank interest	-	182	182	-
Insurance	-	66	66	69
Software	1,214	-	1,214	1,285
Repairs, maintenance and cleaning	123	-	123	45
Depreciation	386	-	386	296
Sundry expenses	734	-	734	250
Accountancy fees	2,521	-	2,521	1,689
Consultancy fees	1,650	2,300	3,950	2,485
Other legal and professional	-	2,239	2,239	1,890
Relocation costs	-	-	-	26,458
Research and evaluation expenses	-	-	-	1,050
	8,053	22,394	30,447	41,159
Total resources expended	49,974	110,174	160,148	161,818

Signatures' technical details

Signatures

kensterrett60@gmail.com	**Fingerprint**
30/11/2023, 17:16:48 GMT	eb254e398d79c78fcfdf97d57dc64a0aef8bd2f6
roger@rhmorrison.co.uk	**Fingerprint**
01/12/2023, 10:47:21 GMT	1806de92899bdf243b459301028d9264dff3e66d

Event log

10.50.10.157	30/11/2023, 15:30:03 GMT Signing request created.
System	30/11/2023, 15:30:09 GMT Notification sent to kensterrett60@gmail.com.
System	30/11/2023, 17:10:33 GMT Signing page opened by signee kensterrett60@gmail.com.
System	30/11/2023, 17:16:48 GMT Signee kensterrett60@gmail.com signed document.
System	30/11/2023, 17:16:49 GMT Notification sent to roger@rhmorrison.co.uk.
System	01/12/2023, 10:45:03 GMT Signing page opened by signee roger@rhmorrison.co.uk.
System	01/12/2023, 10:47:21 GMT Signee roger@rhmorrison.co.uk signed document.
System	01/12/2023, 10:47:21 GMT Signing process completed.

Summary

Envelope's ID:	5bblo14j
Document's hash:	08f7031a052d4f340662afbf0a0e097bb1055d673fbe7ca66cfe371a3da53146
Final stamp:	01/12/2023, 10:47:24 GMT

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2023

Verification QR Code

MyDocSafe

Seacourt Print Workshop Limited

Northern Ireland - Charity number 105781

Annual report

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2023

Seacourt Print Workshop Ltd
Report and accounts
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Seacourt Print Workshop Ltd
Company Information

Elected directors
Dr Ken Sterrett - Chair
Louise De'Ath - Honorary Treasurer
Marianne Kennerley - Company Secretary
Ryan Young - Vice Chair
Margaret Arthur
Miriam Stevenson
John Morris (appointed November 2022)
Christine Morrow (appointed November 2022)
Elizabeth Donaldson (resigned November 2022)
Joanne Fitzpatrick (resigned November 2022)
Sharyn McMaster (resigned April 2022)

Staff team
Emma Drury - Director
Rachel Alexander - Arts Administration and Marketing Officer
Jessica Hollywood - Technician
Penny Brewill - Technician
Lucas Elliot - Operations Coordinator

Accountants
Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant & Registered Auditor
95 Cregagh Road
Belfast
BT6 8PY

Solicitors
CMG Cunningham & Dickey
3 Market Street
Bangor
BT20 4SP

Bankers
AIB NI
95 Ann Street
Belfast
BT1 3HH

Registered office and buisness addresss
75 Main Street
Bangor
Co. Down
BT20 5AF

Registered number
NI024162

Charity registration number
XR17722

The Charity Commission for Northern Ireland number
NIC105781

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

Seacourt's Print Workshop's (Seacourt) Board of Directors presents its report and financial statements for the year ended 31

The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the Seacourt's Constitution, applicable law and the requirements of the Statement of Recommended Accounting Practice (SORP), "Accounting and Reporting by Charities".

PURPOSE:

Seacourt's Articles of Association lay out our key objects which are focused on the advancement of the education of the public through the promotion of the visual arts of printing and graphic arts and especially the art of print making, within Northern Ireland and elsewhere (the area of benefit), and to:

- Encourage excellence in the art of print making by providing for the public benefit facilities
- Plan and deliver programmes that supports the development of the practice of printmaking creates opportunities for the public to experience printmaking
- Advance the skills and craftsmanship of printmakers through opportunity
- Research methods of safer and more accessible printmaking.

STRATEGIC PLAN 2020 - 2025

In setting Seacourt Print Workshop's strategy and objectives and planning our annual programmes the Board of Directors has considered the Charity Commission for Northern Ireland's guidance on public benefit. This helps to ensure our activities and plans have helped us achieve our purposes and provide a benefit to beneficiaries.

OUR VISION:

Advance printmaking, champion regeneration, build engaged communities and improve health and well-being.

OUR MISSION:

Create space for creativity, share the creative process and be actively engaged in the regeneration of Bangor.

STRATEGIC OBJECTIVES:

1. **Providing Space**
   - Provide space for artists to practice and make work
   - Provide access to creativity and encourage well being
   - Create space to learn, to experiment, to encourage and provide a warm welcome

2. Sharing the creative process
- Share skills with people of all ages and ability
- Share great art, explaining its meaning and celebrating mastering technique and talent
- Sharing experiences of creativity and the power of this to increase well-being, build confidence and engender change

3. Reconnecting to Bangor:
- Be central to cultural regeneration in Bangor
- Offer a new set of accessible experiences and services at the heart of the city
- Help Bangor tell its story and visualise the uniqueness of the place

4. Strengthen our organisation
- Deliver ongoing improvements in our operating processes, internal and external communications so that our services are excellent

5. Achieve financial sustainability
- Increase our earned income and diversify our funding so that we can grow and develop

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

OUR ACHIEVEMENTS IN 2022 - 2023:

As Seacourt settled into our premises we began a process of improving the building so it could be fully utilised and reintroducing programmes that were paused while we relocated.
In selecting the former bank building Seacourt committed to preventing a local landmark from falling into further disrepair and to making it accessible to the community. The location, right at the heart of the city centre, offers greater visibility for Seacourt and enables us to play a role in the creative regeneration of Bangor.
Whilst our new location opened opportunities, like many arts organisations, Seacourt had to navigate the aftermath of Covid 19 and an emerging cost of living crisis in Autumn 2022. The climate remained uncertain, the public had yet to return to pre-pandemic behaviours and the impact of the cost-of-living crisis meant that earned income was suppressed and outgoings soared. Seacourt was very grateful to receive an uplift to our annual support from the Arts Council of Northern Ireland to help with increases in power, heat, and other increased costs.

Planning for Purchase:
The Director and Board worked with McGarry Consulting to prepare a business case to support our fundraising for the purchase of the premises. The primary target for funding was the Community Ownership Fund (COF) through the government's Levelling Up agenda, trusts and foundations and an element of social lending to fund the purchase. This process completed in June 2022, and the resulting document articulates benefits that Seacourt could deliver to the city centre and the potential for financial sustainability going forward.
In August 2023 we began a crowdfunding campaign "Banking on Seacourt" with the aim of securing community support for our plans as we prepared an application that was submitted to the Community Ownership Fund in August 2022.
£17,000 was raised through crowdfunding and donations with more than 150 people pledging support towards buying the bank. Esme Mitchell Trust committed £10,000 towards the project. Seacourt did not secure COF funding with our first application to the scheme, but we received positive feedback, and this paved the way for a reapplication in April 2023.

Arts and Business Blueprint Programme – making studio spaces available:
Our director won a place for Seacourt on Blueprint, a programme supporting the development of arts organisations who want to work towards greater financial sustainability. The first 6 months of the programme involved a learning programme and mentoring from a range of professionals and a pitch for support to secure one of 17 places on phase 2 of the programme which came with 4 years funding.
Seacourt used the £29,950 funding to invest in readying our 9 studio spaces for our new Studio members and to offset some of the costs of our licence fee.

HIGHLIGHTS OF 2022/2023 AT SEACOURT PRINT WORKSHOP:
Seacourt's staff team rose to the challenges of improving our building, reintroducing programmes, and welcoming the people of Bangor to our workshop to share the magic of printmaking. There were many highlights during this period some of which are listed below.

- 'Create Connect' – our popular print for wellbeing project funded by CLEAR/Making Lives Better resumed in November 2022 with 3 print sessions a week and more than 40 participants with mental health or chronic illness learning printmaking skills. This culminated in a showcase of the prints made, 6 people returned for a preparation for membership follow-up course and 3 took up ongoing membership of Seacourt.

- New Open Days - We launched a series of drop-in print activities aimed at people of all ages - "Banking on Seacourt" day, Seaside Revival, Letters to Santa and Our Place in Space. More 1200 people dropped in a printed a postcard or tote bag.

- Education - Our print workshops for GCSE and A level students continued mostly on an 'in school' basis. Our printmakers travelled to towns and cities across Northern Ireland including Belfast, Enniskillen, Antrim, Ballymena and Glastry.
We provided a professional practice placement for students on the second year of BA Hons Fine Art at the University of Ulster. Students worked with our team to learn how to mount an exhibition, prepare literature for the public and promote the event.

- "Art Work" - Seacourt secured funding for a new 3-year post through this initiative that introduced 75 entry level posts to the arts sector post covid. We recruited at Operations Coordinator, a support role with a focus on maintaining and improving the space for members and participants.

- Array Turner Prize - 'The Druthaib's Ball', the 2021 Turner Prize-winning installation by the Belfast-based artists collectively known as Array Collective opened at the Ulster Museum in 2023. Seacourt member, Penny Brewill and Director, Emma Drury, were thrilled to have a special mention in the exhibition for assisting Sinéad Bhreathnach-Cashell who created a series of copper etchings that were displayed as part of the installation.

- Victor Stationery group, a local company donated a small Colombian press to the workshop. The press was formerly used to print exercise book covers and due to the company relocation Seacourt were approached to take possession. Following cleaning and repairs the machine is now in use and creates a focal point for passers-by who can see the machine through our window.

GOVERNANCE AND MANAGEMENT:

Seacourt Print Workshop is a Company Limited by Guarantee in accordance with the Companies Act 2006, governed by its Memorandum and Articles of Association dated 28 March 2011.

The company was accepted as a charity by the Northern Ireland Charity Commission for Northern Ireland on 13th March 2017. The charity is governed by a Board of Directors which meets not less than six times per year. Whilst strategic decisions are taken by the Board of Directors, responsibility for the day-to-day operation of the workshop is delegated to the Director.

THE BOARD OF DIRECTORS:

Directors are appointed at Annual General Meetings. Directors may be invited onto the Board from outside the membership to bring additional skills to the Board. Once appointed the Directors complete 'Declarations of Eligibility & Responsibility' and 'Conflicts of Interests' documents. Co-opted Board advisors may also assist the Board in the discharge of its function.

A Director can serve on the Board for no more than two consecutive three-year periods. Office bearers can hold Office for two terms of three consecutive years. No Director receives remuneration or other benefit from their work as a Director with Seacourt.

Any connection between a Director, a member of staff, a facilitator or exhibitor is disclosed to the full Board of Directors in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

INDUCTION & TRAINING OF BOARD MEMBERS:

New directors undergo an orientation to brief them on their legal obligations under charity and company law. This includes Charity Commission guidance on public benefit, the content of Seacourt's Memorandum and Articles of Association, committee roles and decision-making processes, Seacourt's Strategic Plan, and recent financial performance.

Directors are encouraged to attend appropriate external training events, for example with NICVA or Arts & Business NI, who will facilitate the effective undertaking of their role.

BOARD POLICY AND PROCEDURES:

The following policies, procedures and plans were reviewed and or updated during the 2022-2023 reporting period: Working Safely at Seacourt Policy, Health and Safety Policy, Fire Risk Assessment and Management Plan, and Safeguarding Policy.

- Working Safely at Seacourt Policy and Health and Safety Policy,
- Fire Risk Assessment and Management Plan
- Safeguarding Policy
- Internal Management policy
- Financial Management policy
- Volunteer policy
- Cyber Policy
- Risk Register

SAFEGUARDING:

There were no Safeguarding concerns raised with the Designated or Deputy Designated Safeguarding Officers during the reporting period.

RISK MANAGEMENT:

The Board of Directors has a risk register that ensures Seacourt is engaged in the process of identifying risk; of ensuring that due consideration is given to the types of risks faced; and that there is a clearly understood framework for identifying, managing, and reporting on risk. The register is reviewed and updated at board meetings.

The key risks identified are key person risk, and income loss. Mitigations are detailed in the register and include a business continuity plan and an income strategy to diversify sources of income.
Attention has also been focused on non-financial risks arising from fire, health & safety, and safeguarding issues.

MEMBERSHIP:

There are 3 classes of membership of Seacourt as set out in the Articles of Association:

1) Individual Members

Subject to article (11), any person aged 18 years or over who subscribes to the objects of the organization may subscribe and become a member of the organisation. The Board of Directors will set fees and subscriptions in accordance with article 95, including the levying of subscription fees to any member who uses Seacourt's facilities.

2) Associate Members

Any well-wisher or person who, in the opinion of the Board of Directors, has special knowledge or experience to offer Seacourt may be invited, or may apply, to become an Associate member.

An Associate Member has the right to attend and speak at General Meetings of the Company but is not entitled to vote.

3) Honorary Members

Honorary members shall be such persons who, in the opinion of the Board of Directors, have made outstanding contributions to the Company and have been accorded the status of Honorary Members at an Annual General Meeting upon the recommendation of the Board of Directors. In the reporting period there were 3 honorary members, Seacourt's co-founder Margaret Arthur, Catherine Thompson, and Ann Anderson.

As a result of the relocation to the city centre, in 2022 we introduced 2 new classes of membership to increase the number of people who can access our services and make use of the space the building offers.

4) Student Members

Any person aged over 18 who has completed a third level qualification in printmaking can apply to become a student member at a preferential rate for the first year following graduation.

5) Studio Members

Any person aged over 18 working in the arts or creative industries who requires space to practice can apply for studio membership which comes with a space and an associate membership of Seacourt.

In the reporting period there were 65 members.

HOW WE DELIVER PUBLIC BENEFIT:

- We provide universal access to printmaking resources to ensure the public benefit from exposure to the practices in
- We devise, resource, and deliver a range of print driven projects that engage people in creativity and personal and social
- We engage in the practice, preservation, and development of traditional and contemporary printmaking.
- We organise and deliver an extensive range of educational programmes sharing printmaking technique
- We use exhibitions to promote original printmaking as an art form and as an arena within which to educate the public on the techniques and processes used within original printmaking.

HOW WE DEMONSTRATE PUBLIC BENEFIT:
The public benefit that flows from our purposes include:

- Artists, designer makers and the wider public having the opportunity to develop their printmaking knowledge, understanding and skills through universal access to the widest range of specialist print making equipment in Ireland;
- Artists being able to develop their artistic practice in techniques that require specialist equipment and require a practice of experimentation and exploration;
- Creatives having access to studio space for the practice of their art form;
- People engaging in active learning which enables them to express themselves creatively through traditional and innovative printmaking processes and techniques;
- Helping our audiences develop greater appreciation, understanding and knowledge of the visual arts (including adults, children, young people, and disadvantaged groups) through active creative engagement and exposure to high quality examples of printmaking;
- Increasing personal confidence and self-efficacy through participation in printmaking activities that allow individuals to learn new skills, build friendships and networks and create space for people to recover and then flourish;
- Better communication and interpersonal skills as a direct result of being creative, increasing confidence and enjoying increased social interaction and having a place in our printmaking family;
- Pupils, students, and young people increasing their knowledge and skills through our professional development programmes including work experience, internship and graduate support which contribute to improved educational outcomes, greater career choice and employability;
- Adapting printmaking processes so that people who have specific disabilities or health support needs can be supported and to be creative and express themselves creatively.

MITIGATING RISKS AND HARMS:
We believe the benefits we provide significantly outweigh any harm which may be caused by using or participating in our workshops.
We minimise potential risks through the consistent application of clear, effective policies and procedures including health and safety, managing fire risk, safeguarding and code of behaviour.

WHO USED AND BENEFITTED FROM SEACOURT'S SERVICES:

Seacourt's beneficiaries include artists and printmakers, the public, carers, children aged 3-13, young people aged 14-25, course participants of all ages, people from ethnic minorities, our members, project participants, people with learning disabilities, people with mental health, older people, people with physical disabilities and corporate users.

PRIVATE BENEFIT:
We believe that any private benefit is incidental to the main work of our charity. Members or guests who facilitate all or parts of our education programmes and workshops can benefit by being paid standard facilitation fees. Members in general may benefit from the incidental sale of their work through exhibitions.

SOURCES OF FUNDING:
We are very grateful that our principal funder, the Arts Council of Northern Ireland (ACNI), continued to support Seacourt as an annually funded client with an award of £60,266 to cover salaries and a proportion of our overheads. We also received an in-year uplift bringing the total to £75,032 with the extra funding helping to mitigate the significant increases in power and other costs.
Ards and North Down Borough Council provided Multi Annual Funding at £4500 per annum again towards overhead and running costs.
In addition to core funding, we secured several grants towards staffing, project, and the purchase of our building:

- Making Lives Better/CLEAR Small Grant awarded £5,000 towards an arts, mental health and wellbeing programme.
- Art Work - Future Screens NI awarded £21,918 so we could employ an Operations Coordinator on a 3-year fixed term
- Esmee Mitchell Trust awarded £10,000 towards purchase on the bank.
- Arts and Business Blueprint programme awarded £29,950 towards temporary lease costs and renovation of the upper floors to create studio space.

Seacourt Print Workshop Ltd
Registered number: NI024162
Directors' Report

RESERVES POLICY:

Charity reserves are needed to bridge the gap between spending and receiving resources and to cover unplanned emergency repairs and other expenditure. The Board of Directors consider that reserves need to be maintained at a level which would ensure that 3 months of SPW's core activity could continue during a period of unforeseen difficulty and over time to achieve 6 months of costs.

The reserve position on 1st April 2022 was £25,556.23 and on 31 March 2023 was £19,000.

The Board remains acutely aware that limited free reserves, together with the present economic backdrop continue to provide a very challenging environment in the years to come. However, the board believes that a consistent approach to fundraising, strategic income generation and a relocation to a more appropriate premises can help deliver the future financial sustainability to meet these challenges. Once the purchase of the building is complete a priority is to increase reserves to the desired £45,000.

FINANCIAL SUSTAINABILITY:

The key priority for 2022-2023 beyond was ensuring that Seacourt was able to weather the global pandemic and the cost-of-living crisis , but still have the financial capability to deliver its commitment to provide increasing access to printmaking resources and to retain the key staff essential to designing and implementing planned activities.

Owning the building we operate from is the cornerstone of Seacourt's strategy so that we will have greater control over our accommodation and have an appreciating asset that can be considered as part of our growth and development.

FINANCIAL REPORTING:

The Board of Directors is responsible for preparing Seacourt's Annual Report and Financial Statement in accordance with applicable law and United Kingdom Accounting Standards. Company law and the law applying to charities require the Board to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company for that period and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing the financial statements the Board is required to:

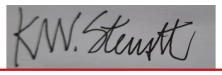
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board is responsible for ensuring arrangements are in place for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable it to comply with the requirements of the Companies Act, the Charities Act and any other relevant legislation.

The Board is also responsible for ensuring that arrangements are in place to safeguard the assets of the charity and of taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director in conjunction with the Board has introduced mechanisms that ensure a culture of ongoing improvement, and this will underpin future planning.

This report was approved by the Board on 29 November 2023 and signed on its behalf.



30/11/2023

signed on 30/11/2023, 17:16:48 GMT

Dr Ken Stetrett
Chairman

Seacourt Print Workshop Ltd

Independent examiner's' report to the board of directors on the preparation of the unaudited statutory accounts of Seacourt Print Workshop Ltd for the year ended 31 March 2023

I report on the accounts for the company for the year ended 31 March 2023.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by theCommission under section 65 (9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of theCharities Act
4.That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Roger Morrison 30/11/2023

signed on 01/12/2023, 10:47:21 GMT

Roger Morrison B.A. (Hons) F.C.A.
Chartered Accountant and Registered Auditor
95 Cregagh Road
Belfast
BT6 8PY

29 November 2023

Seacourt Print Workshop Ltd
Statement of financial activities
for the year ended 31 March 2023

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Total 2022
	£	£	£	£
Income from:				
Donations and membership fees	29,355	-	29,355	12,020
Provision of courses and sale of art works	23,301	-	23,301	21,861
Grant income	8,000	146,401	154,401	170,666
Investment income	573	-	573	125
Total	61,229	146,401	207,630	204,672
Expenditure on:				
Raising funds	6,599	19,411	26,010	23,365
Charitable activities: Resource provision	35,322	68,369	103,691	97,294
Other	8,053	22,394	30,447	41,159
Total	49,974	110,174	160,148	161,818
Net movement in funds	11,255	36,227	47,482	42,854
Reconciliation of funds				
Fund balance at 1 April 2022	152,219	-	152,219	109,365
Net movement in funds	11,255	36,227	47,482	42,854
Transfer between funds	7,976	(7,976)	-	-
Fund balance at 31 March 2023	171,450	28,251	199,701	152,219

Seacourt Print Workshop Ltd
Registered number: NI024162
Balance Sheet
as at 31 March 2023

	Notes		2023 £		2022 £
Fixed assets					
Tangible assets	6		133,908		106,269
Current assets					
Stocks		4,223		3,780	
Debtors	7	17,347		4,778	
Cash at bank and in hand		55,629		51,636	
		77,199		60,194	
Creditors: amounts falling due within one year	8	(11,406)		(14,244)	
Net current assets			65,793		45,950
Net assets			199,701		152,219
Capital and reserves					
General funds			171,450		152,219
Restricted funds			28,251		-
Total funds			199,701		152,219

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

30/11/2023

signed on 30/11/2023, 17:16:48 GMT
Dr Ken Sterrett
Chairman

Approved by the board on 29 November 2023

Seacourt Print Workshop Ltd
Statement of Changes in Equity
for the year ended 31 March 2023

	Restricted fund £	General funds £	Total £
At 1 April 2021	13,645	95,720	109,365
Net movement in funds	33,192	9,662	42,854
Transfer between funds	(46,837)	46,837	-
Other comprehensive income for the financial year	(46,837)	46,837	-
Total comprehensive income for the financial year	(13,645)	56,499	42,854
At 31 March 2022	-	152,219	152,219
At 1 April 2022	-	152,219	152,219
Net movement in funds	36,227	11,255	47,482
Transfer between funds	(7,976)	7,976	-
Other comprehensive income for the financial year	(7,976)	7,976	-
Total comprehensive income for the financial year	28,251	19,231	47,482
At 31 March 2023	28,251	171,450	199,701

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific artistic projects being undertaken by the Charity.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Resources expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

a. Costs of generating funds comprise the costs of staff costs incurred in promoting the Charity together with costs associated with selling prints.

b. Expenditure on charitable activities includes the costs of exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.

c. Other expenditure represents those items not falling into any other heading.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's artistic programmes and activities.These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 3.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	10% straight line
Furniture and equipment	20% reducing balance

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Analysis of governance and support costs

	Cost of generating funds	Resource provision	Governance
	£	£	£
Salaries	18,641	33,912	16,355
Management and administration	1,073	1,276	3,762
Establishment	-	32,318	1,234
Advertising	-	699	-
Legal and professional	-	-	8,710
Depreciation	-	18,936	386
Relocation expenses	-	-	-
	19,714	87,141	30,447

Basis of allocation:

Support costs are not directly attributable to any single activity but provide the organisational infrastructure that enables the charitable activities to take place. Such costs are therefore apportioned to the activity cost categories being supported.

Support costs have been apportioned on a number of bases as considered reasonable, e.g. salaries were allocated based on time spent in each area, establishment costs were apportioned on the basis of floor-space, advertising and publicity was apportioned based on usage.

4 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	4	3

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

	2023 £	2022 £
Wages and salaries	62,935	54,309
Pension costs	5,973	3,982
	68,908	58,291

No employees had employee benefits in excess of £60,000 (2022: nil). Pension costs are allocated to activities in proportion to the related staffing costs.

The directors of the Charity were not paid or received any other benefits from employment (2022: nil), neither were they reimbursed expenses during the year (2022: nil). No director received payment for professional or other services supplied to the Charity (2022: nil).

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	108,798	127,061	235,859
Additions	30,366	16,595	46,961
At 31 March 2023	139,164	143,656	282,820
Depreciation			
At 1 April 2022	34,408	95,182	129,590
Charge for the year	9,627	9,695	19,322
At 31 March 2023	44,035	104,877	148,912
Net book value			
At 31 March 2023	95,129	38,779	133,908
At 31 March 2022	74,390	31,879	106,269

7 Debtors

	2023 £	2022 £
Trade debtors	-	765
Other debtors	17,347	4,013
	17,347	4,778

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	3,469	-
Trade creditors	708	5,077
Other taxes and social security costs	1,960	2,850
Other creditors	5,269	6,317
	11,406	14,244

9 Controlling party

The controlling parties are the guarantors.

10 Analysis of charitable funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
General reserve	152,219	61,229	(49,974)	7,976	171,450
Restricted reserves:					
Arts Council for NI Core Funding	-	75,032	(73,326)	(1,706)	-
Ards Borough Council Project Grant	-	4,500	(4,500)	-	-
Future Screens NI	-	21,919	(15,348)	-	6,571
Arts & Business Blueprint Programme	-	29,950	(12,000)	(6,270)	11,680
Clear Small Grant	-	5,000	(5,000)	-	-
Esmee Mitchell Foundation	-	10,000	-	-	10,000
Total restricted funds	-	146,401	(110,174)	(7,976)	28,251
Total funds	152,219	207,630	(160,148)	-	199,701

Name of restricted fund	Description, nature and purposes of the fund
Arts Council for NI Core Funding	To meet costs in respect of salaries and running costs
Ards Borough Council Project Grant	To meet costs in respect of running costs
Future Screens NI	To meets costs in respect of Operations Coordinator post
Arts & Business Blueprint Programme	To meet temporary lease costs and renovation of the upper floors to create studio spaces
Clear Small Grant	To meet costs in respect of an arts, mental health, and wellbeing programme
Esmee Mitchell Foundation	To meet purchase and renovation costs of new premises

11 Other information

Seacourt Print Workshop Ltd is a private company limited by guarantee and incorporated in Northern Ireland.
Its registered office is:
75 Main Street
Bangor
Co. Down
BT20 5AF

12 Prior year Statement of Financial Activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:			
Donations and membership fees	12,020	-	12,020
Provision of courses and sale of art works	21,861	-	21,861
Grant income	52,400	118,266	170,666
Investment income	125	-	125
Total	86,406	118,266	204,672
Expenditure on:			
Raising funds	5,156	18,209	23,365
Charitable activities: Resource provision	31,805	65,489	97,294
Other	39,783	1,376	41,159
Total	76,744	85,074	161,818
Net movement in funds	9,662	33,192	42,854

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023	Total 2022 £
Voluntary income:				
Membership Fees	12,642	-	12,642	12,020
Donations	16,713	-	16,713	-
	29,355	-	29,355	12,020
Activities for generating funds:				
Artist sales	10,390	-	10,390	5,505
Courses, Projects, etc	9,261	-	9,261	10,887
Schools Programme	2,083	-	2,083	1,400
Materials for Resale	1,002	-	1,002	691
Sundries	565	-	565	3,378
	23,301	-	23,301	21,861
Investment income:				
Studio rental	565	-	565	-
Interest receivable	8	-	8	125
	573	-	573	125
Incoming resources from charitable activities:				
Exceptional Covid grants	-	-	-	2,400
Arts Council for Northern Ireland (ACNI)	-	61,004	61,004	60,266
ACNI - Emergency Funding	-	14,028	14,028	50,000
ACNI - Health & Safety	-	-	-	45,250
Blueprint grant	-	29,950	29,950	-
Future Screens NI	-	21,919	21,919	-
Esme Mitchell	-	10,000	10,000	-
Donated assets	8,000	-	8,000	-
Community Foundation NI	-	-	-	1,000
North Down Borough Council - Multi Annual	-	4,500	4,500	5,500
Clear Small Grant	-	5,000	5,000	5,000
Other grants	-	-	-	1,250
	8,000	146,401	154,401	170,666
Total incoming resources	61,229	146,401	207,630	204,672

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023	Total 2022 £
Resources expended				
Cost of generating funds:				
Cost of generating voluntary and other income				
Salaries	-	15,953	15,953	15,969
Pension	-	2,688	2,688	1,792
Materials for sale	1,635	-	1,635	2,567
Payments to artists on sale of prints	4,661	-	4,661	2,076
Postage	-	-	-	55
Telephone	-	480	480	448
Stationery and printing	208	-	208	176
Bank charges	-	290	290	282
Sundry expenses	95	-	95	-
	6,599	19,411	26,010	23,365
Charitable activities/ Resource provision:				
Salaries	-	31,224	31,224	34,890
Pension	-	2,688	2,688	1,792
Tutors	8,410	5,165	13,575	17,352
Rent and rates	-	11,760	11,760	11,770
Materials not for resale	1,563	1,412	2,975	4,636
Heat and light	-	9,276	9,276	2,244
Insurance	-	3,254	3,254	3,394
Repairs, maintenance and cleaning	5,208	2,820	8,028	4,460
Telephone	-	480	480	448
Postage	-	-	-	55
Advertising and publicity	699	-	699	536
Printing and stationery	208	-	208	176
Bank charges	-	290	290	282
Equipment expensed	203	-	203	755
Depreciation	18,936	-	18,936	14,504
Sundry expenses	95	-	95	-
	35,322	68,369	103,691	97,294

Seacourt Print Workshop Ltd
Detailed statement of financial activities
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023	Total 2022 £
Governance costs:				
Wages and salaries	180	15,578	15,758	3,450
Pensions	-	597	597	398
Staff training and welfare	290	-	290	99
Rent	-	240	240	198
Rates	285	-	285	-
Service charges	-	-	-	43
Light and heat	-	190	190	46
Cleaning	40	-	40	46
Telephone and fax	74	407	481	449
Postage	-	-	-	55
Stationery and printing	209	-	209	177
Subscriptions	347	305	652	398
Bank charges	-	290	290	283
Bank interest	-	182	182	-
Insurance	-	66	66	69
Software	1,214	-	1,214	1,285
Repairs, maintenance and cleaning	123	-	123	45
Depreciation	386	-	386	296
Sundry expenses	734	-	734	250
Accountancy fees	2,521	-	2,521	1,689
Consultancy fees	1,650	2,300	3,950	2,485
Other legal and professional	-	2,239	2,239	1,890
Relocation costs	-	-	-	26,458
Research and evaluation expenses	-	-	-	1,050
	8,053	22,394	30,447	41,159
Total resources expended	49,974	110,174	160,148	161,818

Signatures' technical details

Signatures

kensterrett60@gmail.com	**Fingerprint**
30/11/2023, 17:16:48 GMT	eb254e398d79c78fcfdf97d57dc64a0aef8bd2f6
roger@rhmorrison.co.uk	**Fingerprint**
01/12/2023, 10:47:21 GMT	1806de92899bdf243b459301028d9264dff3e66d

Event log

10.50.10.157	30/11/2023, 15:30:03 GMT Signing request created.
System	30/11/2023, 15:30:09 GMT Notification sent to kensterrett60@gmail.com.
System	30/11/2023, 17:10:33 GMT Signing page opened by signee kensterrett60@gmail.com.
System	30/11/2023, 17:16:48 GMT Signee kensterrett60@gmail.com signed document.
System	30/11/2023, 17:16:49 GMT Notification sent to roger@rhmorrison.co.uk.
System	01/12/2023, 10:45:03 GMT Signing page opened by signee roger@rhmorrison.co.uk.
System	01/12/2023, 10:47:21 GMT Signee roger@rhmorrison.co.uk signed document.
System	01/12/2023, 10:47:21 GMT Signing process completed.

Summary

Envelope's ID:	5bblo14j
Document's hash:	08f7031a052d4f340662afbf0a0e097bb1055d673fbe7ca66cfe371a3da53146
Final stamp:	01/12/2023, 10:47:24 GMT

Registered number
NI024162

Seacourt Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2023

Verification QR Code

MyDocSafe

Seacourt Print Workshop Limited

Northern Ireland - Charity number 105781

Annual return

Registered number
NZBN/TBC

Seacoast Print Workshop Ltd

Report and Unaudited Accounts
for the year ended
31 March 2023

Seacoast Print Workshop Ltd
Report and accounts
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Seacoast Print Workshop Ltd
Company information

Board Members
Mr Ian Wood
Mrs Sarah Wood
Mrs Kim Wood
Mr Ian Wood - Managing Director
Mrs Sarah Wood
Mrs Kim Wood
Mr Ian Wood - Operations Manager
Mrs Kim Wood - Accounts Manager

Shareholders
Mr Ian Wood - Managing Director
Technical Consultant Engineers Number
Mrs Sarah Wood
Mrs Kim Wood
Mrs Kim Wood - Operations Manager

Solicitors
Chapman Tripp
Lawson House
Wellington
Wellington
New Zealand

Bankers
ANZ Bank
Mr Ian Wood
Mr Ian Wood
ANZ Bank

Registered office and business address
Mr Ian Wood
Wellington
Wellington
Wellington
New Zealand

Registered number — **Charity registration**
NZBN/TBC — CC40878

The Charity Commission for Northern Ireland number
NR 100000

Seacoast Print Workshop Ltd
Registered number NZBN/TBC
Directors' report
For the year ended 31 March 2023

The Directors of Seacoast Print Workshop Ltd present their report and financial statements for the year ended 31 March 2023.

The Seacoast Print Workshop Ltd (Seacoast) is a charitable company limited by guarantee and not having a share capital. Seacoast is registered with the Charities Services under the requirements of the Statement of Recommendations Accounting Practice (SORP). "Accounting and Reporting by Charities".

PURPOSE

Seacoast's Mission is Empowerment, we will now digitize which will focused on the advancement of the public through the promotion of the arts, culture, heritage and science, enhancing the life of the inhabitants of Wellington by providing free or affordable access to the arts, culture and heritage.

Our vision is that Seacoast will be a vibrant, inclusive and sustainable organisation, offering opportunities for the public to experience and participate in the arts, culture and heritage.

Promote the arts and advancement of professional through opportunity.
Promote the arts and advancement of amateur through opportunity.

STRATEGIC PLAN 2021 - 2025

In setting Seacoast's New Mission/Vision strategy and opportunity we planning our annual programmes the Board of Directors has considered the Charity Commission's guidance on public benefit and have complied with its duty to have regard to the guidance when exercising its powers or performing its duties as a charitable company and accordance.

OUR PURPOSE

Our purpose is to provide a vibrant, inclusive, sustainable, and engaged community and improve health and well-being.

OUR WORKING

Our working is to be a vibrant, inclusive, sustainable, and engaged community in the organisation of Wellington.

STRATEGIC OBJECTIVES:

1. Providing Spaces
Provide space for artists to create and perform
Provide space for people to connect and learn
Create space to plan, to experiment, to encourage and provide a safe welcome

2. Sharing the creative process
Share our creative process with the community
Share our creative process with the community (visiting/learning) and vision
Share our creative process with the community (visiting/learning) and vision and enlightenment and engender change

3. Reconnecting to Wellington
Reconnect the community to the Seacoast Print Workshop
Offer a safe and sustainable environment and services at the heart of the city
Leverage our arts and culture to enable the empowerment of the people

4. Sustainable Organisation
Ensure our organisation is sustainable, meaningful, relevant and potential commercialisation so that our services are excellent

5. Achieve financial sustainability
Ensure our organisation is financially sustainable so that long and our ups and downs

OUR ACHIEVEMENTS IN 2021 - 2022

Our Seacoast artists were our primary and larger is process of improving the building so it could be fully utilised and embracing programmes that Seacoast could provide to the community.

Our Seacoast Print Workshop Seacoast committed to providing a safe environment for the public to experience and participate in the arts, culture and heritage. Our Seacoast Print Workshop Seacoast committed to reconnecting the community to the Seacoast Print Workshop and to the organisation of Wellington. Our Seacoast Print Workshop Seacoast committed to ensure our organisation is sustainable and financially sustainable and achieve financial sustainability. The Board of Directors of the Seacoast Print Workshop Seacoast are pleased to report that we have achieved our strategic objectives and have made significant progress in our mission to empower the community and reconnect the community to the organisation of Wellington.

Planning the Footprint

The Seacoast Print Workshop Seacoast has been planning the footprint of the Seacoast Print Workshop for the continuous of the premises. The Seacoast Print Workshop Seacoast has been planning the footprint of the Seacoast Print Workshop for the continuous of the premises. The Seacoast Print Workshop Seacoast has been planning the footprint of the Seacoast Print Workshop for the continuous of the premises. The Seacoast Print Workshop Seacoast has been planning the footprint of the Seacoast Print Workshop for the continuous of the premises.

Arts and Business Research Programme - creating digital spaces creatives

The Seacoast Print Workshop Seacoast has been planning the footprint of the Seacoast Print Workshop for the continuous of the premises. The Seacoast Print Workshop Seacoast has been planning the footprint of the Seacoast Print Workshop for the continuous of the premises. The Seacoast Print Workshop Seacoast has been planning the footprint of the Seacoast Print Workshop for the continuous of the premises.

HIGHLIGHTS OF SEACOAST PRINT WORKSHOP

Seacoast Print Workshop Seacoast has been planning the footprint of the Seacoast Print Workshop programmes, and embracing the people of Wellington to our Seacoast Print Workshop. Our Seacoast Print Workshop Seacoast has been fortunate to have had a very successful year.

- Digital Creatives - our partners with the Wellington Creative Industries Network (WCIN) and Seacoast Print Workshop Seacoast 2020 with Lyttelton Creative Industries Network (L

Net movement in funds	9,662	33,192	42,854