

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's mission statement is as follows:

"Cuan Mhuire is a way of life. It is focused on serving Christ in the person suffering from addiction and its effects. We are wholly inclusive and embrace those who feel marginalised and unloved. The Cuan Mhuire Community seeks to help all to discover their giftedness and their infinite value. Cuan Mhuire provides a lived experience of home, family, and belonging. We are always attentive to providing the highest standards of excellence for those for whom we provide care and support."

The company's objects are to promote the relief of sickness and in particular to relieve persons without regard to age, sex, race, religion or creed who are suffering from dependence on alcohol or any other drug or from any illness, infirmity, disability or disease attributable to resulting from or in any way connected with such dependence.

The strategies employed to assist the charity to meet these objectives included the following:

- Providing support and residential programmes related to the problems of dependence.
- Providing aftercare for ex residents.
- An outreach programme is provided to schools and colleges and other interested and concerned parties.
- Focusing upon limiting the harm which comes with dependence.
- Working towards applying national standards to service and the implementation of the national occupational standards.
- Working in partnership with other agencies to secure the widest range of services is available that best matches the needs of its client's population.

STRATEGIC REPORT

Principal funding sources

The principal funding sources for the charity are "Health & Social Care Board (HSCB)" and "Supporting People". Included within incoming resources is a total of £165,000 received from the Health & Social Care Board with £401,715 from Supporting People. Other funding comes from the Northern Ireland Housing Executive and through voluntary contributions from residents.

Support funding was received from Health & Social Care Board (Strategic Planning and Performance Group) of £33,000 together with £118,841 from the Greystone Trust to aid in the eventual fitting out of the residential units under construction.

Cuan Mhuire also relied upon funding received throughout the financial year from donations and fund raising activities.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

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STRATEGIC REPORT

Financial review

Reserves policy

The Directors and the Local Leadership Group has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months expenditure. Budgeted expenditure for 2022/23 is approximately £1,100,000 and therefore the target is between £275,000 and £550,000 of general unrestricted funds. The reserves are required to meet not only the working capital requirements of the charity but also in conjunction with the development project as described in the below paragraph.

The actual reserves at 31 March 2023 amount to £1,778,384 which exceeds the average target figure of £412,500 for unrestricted funds. In calculating reserves the net book value of fixed assets held (£6,600,898) have been excluded. This surpassed the policy target of 3 to 6 months.

The Directors are aware of the events occurring within the financial year and will continue to keep under constant review. It remains the strategy of the charity to continue to build reserves and apply resources to the charity's objectives and mission.

DEVELOPMENT

The construction of additional long term residential accommodation commenced at their Newry location on the Dublin Road during the year ended 31 March 2023. It is anticipated that these accommodation units will be completed by December 2023.

This is referred to in Note 18 of the Financial Statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company's name is "Cuan Mhuire (NI) Limited".

The organisation is a charitable company limited by guarantee, incorporated on the 5th October 1998 and registered as a charity in 1998. The Company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Directors of the Company for the purposes of charity law and under the company's articles of association shall manage the business of the company and exercise all the powers of the company. Each year a director shall retire by rotation. Ms Maeve Hughes will retire by rotation and being eligible offers herself for re-election. Due to the nature of the charity's work the Directors seek to ensure that the needs of the service users are appropriately reflected through the diversity of the directors. To enhance this Directors are sought who have an interest and understanding of the charity's work.

Organisational structure

Management consists of eight Directors and a Chief Executive. In addition to the directors the company has a Board of Trustees who delegate that all operations of the company are managed by the Board of Directors. The Local Leadership Group and staff meetings monitor finance, health and safety and other matters that are the responsibility of the charity. The day to day running of the centre is under the control of a manager who has designated responsibility for particular tasks. The manager also has responsibility for the day to day operational management of the centre, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

The Trustees are familiar with the practical work of the charity. Additionally new trustees are invited and encouraged to familiarise themselves with the work of the charity and in the context within which it operates.

Related parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy.

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FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI034969 (Northern Ireland)

Registered Charity number

105761

Registered office

200 Dublin Road

Newry

Co. Down

BT35 8RL

Trustees

L Duffy

G Wallace

Ms M Hughes

Dr F Sheehan

P O'Donoghue Solicitor

Sr C Fitzgerald

O McConville Occupation Counsellor

Ms M Doran Registered Nurse

C Murphy (appointed 27/10/2023)

Non director trustees

O Condon

P O'Connor

N Smith

Company Secretary

Ms K Bennett

Auditors

M.B.Mc Grady & Co

Chartered Accountants

Statutory Auditors

Rathmore House

52 St Patricks Avenue

Downpatrick

Co. Down

BT30 6DS

Bankers

Danske Bank

58 Hill Street

Newry

Co.Down

BT34 4BD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cuan Mhuire (NI) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, M.B.Mc Grady & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 October 2023 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'K Bennett', followed by a long horizontal flourish.

Ms K Bennett - Secretary