

Home-Start Lisburn/Colin

Charity No. 105734

Company No. NI073798

Trustees' Report and Unaudited Accounts

31 March 2024

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Statement of Cash flows	9
Notes to the Accounts	10 to 17
Detailed Statement of Financial Activities	18 to 19

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 105734 Company No. NI073798

Principal Office

12 Bow Lane
Lisburn
BT28 1FL

Registered Office

12 Bow Lane
Lisburn
Co Antrim
BT28 1FL

Trustees

The following Trustees served during the year:

C. Armstrong	
E. Bradley	
S. Bridge	
M. Coey	
A. Hamill	(Resigned 29 August 2023)
B. Harper	(Resigned 6 November 2023)
R. McGuigan	(Resigned 31 January 2024)
R. Strahan	
S. Thompson	
Y. Wilkinson	

Key Management Personnel

Chair	S Bridge
Treasurer	Ms M Coey

Accountants

McCaffrey & Co
15a Donegall Pass
Belfast
BT7 1DQ

Bankers

Danske Bank
Donegall Square West
Belfast

OBJECTIVES AND ACTIVITIES

Home-Start Lisburn/Colin Trustees Annual Report

The purpose of the charity as set out in its governing document. The Charity purposes are a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children; b) to prevent cruelty to or maltreatment of children; c) to relieve sickness, poverty and need amongst children and parents of children; d) to promote the education of the public in better standards of childcare; principally but not exclusively within the area of Lisburn/Colin and its environs. The Home-Start vision is to see a society in which every parent has the support they need to give their children the best possible start in life.

Home-Start believes that children need a happy and secure childhood and that parents play the key role in giving their children a good start in life and helping them achieve their potential. Home-Start supports parents as they grow in confidence, strengthens their relationships with their children and widen links with the local community. Home-Start Lisburn/Colin offers support, friendship and practical help to families with young children. The services provided by include weekly volunteer support in the home, Family Group support, courses and outings.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries

We want to say thank you to the trustees for all their hard work through out the year. Also to the family support volunteers, who selflessly give up their free time to visit families in their homes each week, and help out at the Family Group.

ACHIEVEMENTS AND PERFORMANCE

In the year to March 2024 Home-Start Lisburn/Colin supported 175 children (2023, 184 children). The Charity during the year had 23 volunteers (2023, 25) who visited families weekly in their homes or who helped on a weekly basis at the Family Group. Families took up 113 (2023,105) packages of support made up of - Home visiting -31 (38), Family Group -36 (47), Incredible Years -15 (20), Other Workshops -31 (0).

In 2024 there were 95 referrals (2023,121). The breakdown of the source of referrals was Health Visitor 68 (86) - Family Support Hub 0 (14) - Self referral 17 (12), Other 10 (9).

FINANCIAL REVIEW

We had an income of £93,577 (2023 £92,269) and spent £88,537 (2023 £81,241). Despite the uncertainty surrounding public budgets the South Eastern Health and Social Care Trust continues to be our anchor funder with over £37,000. Notable support has come from BBC Children in Need, The Henry Smith Charity, Lisburn & Castlereagh City Council and HSUK.

It is the policy of the Charity to keep reserve levels under review. It is desirable to maintain reserve levels which would equate to approximately six months of unrestricted expenditure, thus safeguarding service delivery on an annual basis. At present reserves equate approximately to six months of unrestricted expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a private limited company, limited by guarantee with no share capital. The Charity is governed by its memorandum and articles of association.

Home-Start Lisburn/Colin

Trustees Annual Report

Recruitment and appointment of new trustees. The trustees during the year may co-opt any person duly qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee, but a co-opted Trustee holds office only until the next AGM. One third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first. Trustees retiring at the AGM or new Trustees can be reappointed by a vote at the AGM

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

M. Coey

Trustee

12 June 2024

A handwritten signature in dark ink, appearing to read 'M Coey', is written over the printed name and title.

Independent Examiner's Report to the trustees of Home-Start Lisburn/Colin

I report on the financial statements of Home-Start Lisburn/Colin for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Ciaran McNally Chartered Accountant Ireland
McCaffrey & Co
15a Donegall Pass
Belfast
BT7 1DQ
12 June 2024

Home-Start Lisburn/Colin
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	2,838	-	2,838	2,132
Charitable activities	5	37,340	52,859	90,199	90,030
Investments	6	540	-	540	107
Total		40,718	52,859	93,577	92,269
Expenditure on:					
Charitable activities	7	2,266	3,418	5,684	3,502
Other	8	29,975	52,878	82,853	77,740
Total		32,241	56,296	88,537	81,242
Net gains on investments		-	-	-	-
Net income	9	8,478	(3,438)	5,040	11,027
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		8,478	(3,438)	5,040	11,027
Other gains and losses					
Net movement in funds		8,478	(3,438)	5,040	11,027
Reconciliation of funds:					
Total funds brought forward		63,029	12,586	75,615	61,389
Total funds carried forward		71,507	9,148	80,655	72,416

Home-Start Lisburn/Colin
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	93,037	92,162
Interest and investment income	540	107
Gross income for the year	<u>93,577</u>	<u>92,269</u>
Expenditure	88,537	81,241
Total expenditure for the year	<u>88,537</u>	<u>81,241</u>
Net income before tax for the year	5,040	11,028
Net income for the year	<u>5,040</u>	<u>11,028</u>

Home-Start Lisburn/Colin**Balance Sheet**

at 31 March 2024

Company No. NI073798

Charity No. 105734

	Notes	2024 £	2023 £
Current assets			
Debtors	11	204	195
Cash at bank and in hand		81,212	76,302
		<u>81,416</u>	<u>76,497</u>
Creditors: Amount falling due within one year	12	(761)	(882)
Net current assets		80,655	75,615
Total assets less current liabilities		80,655	75,615
Net assets excluding pension asset or liability		80,655	75,615
Total net assets		<u>80,655</u>	<u>75,615</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		9,148	12,586
		<u>9,148</u>	<u>12,586</u>
Unrestricted funds	13		
General funds		71,507	63,029
		<u>71,507</u>	<u>63,029</u>
Reserves	13		
Total funds		<u>80,655</u>	<u>75,615</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 June 2024

And signed on its behalf by:

M. Coey

Trustee

12 June 2024



Home-Start Lisburn/Colin
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	5,040	11,028
Adjustments for:		
Dividends, interest and rents from investments	(540)	(107)
Other gains/losses	-	-
Increase in trade and other receivables	(9)	(12)
(Decrease)/Increase in trade and other payables	(121)	94
Net cash provided by operating activities	<u>4,370</u>	<u>11,003</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	540	107
Net cash from investing activities	<u>540</u>	<u>107</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	4,910	11,110
Cash and cash equivalents at the beginning of the year	76,302	65,192
Cash and cash equivalents at the end of the year	<u>81,212</u>	<u>76,302</u>
Components of cash and cash equivalents		
Cash and bank balances	81,212	76,302
	<u>81,212</u>	<u>76,302</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Charitable status

The Charity is a Northern Ireland registered charity, governed by its governing document.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	2,132	-	2,132
Charitable activities	41,819	48,211	90,030
Investments	107	-	107
Total	44,058	48,211	92,269
Expenditure on:			
Charitable activities	526	2,976	3,502
Other	32,167	45,572	77,739
Total	32,692	48,549	81,241
Net income	11,365	(337)	11,028
Net income before other gains/(losses)	11,365	(337)	11,028
Other gains and losses:			
Net movement in funds	11,365	(337)	11,028
Reconciliation of funds:			
Total funds brought forward	51,663	12,925	64,588
Total funds carried forward	63,028	12,588	75,616

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	1,776	1,776	566
Fund raising	1,062	1,062	1,566
	2,838	2,838	2,132

5 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Support Services	37,340	52,859	90,199	90,030
	37,340	52,859	90,199	90,030

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest	540	540	107
	<u>540</u>	<u>540</u>	<u>107</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Support Services	2,033	3,418	5,451	3,275
<i>Governance costs</i>				
Committee expenses	233	-	233	227
	<u>2,266</u>	<u>3,418</u>	<u>5,684</u>	<u>3,502</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	19,255	46,310	65,565	60,028
Motor and travel costs	533	128	661	808
Premises costs	3,711	4,844	8,555	8,554
General administrative costs	3,469	1,597	5,066	5,991
Legal and professional costs	3,006	-	3,006	2,359
	<u>29,975</u>	<u>52,878</u>	<u>82,853</u>	<u>77,740</u>

9 Net income before transfers

	2024	2023
	£	£
This is stated after charging: ex gratia payment details		

Notes to the Accounts

10 Staff costs

	2024	2023
Salaries and wages	60,404	56,754
Pension costs	2,099	3,180
	<u>62,503</u>	<u>59,934</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2024	2023
Number	Number
2	2
<u>2</u>	<u>2</u>

11 Debtors

	2024	2023
	£	£
Prepayments and accrued income	204	195
	<u>204</u>	<u>195</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	220
Accruals	761	662
	<u>761</u>	<u>882</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Restricted income funds:					
Children In Need	3,358	10,000	(11,417)	-	1,941
The Henry Smith Charity	8,165	31,200	(33,086)	-	6,279
Lisburn & Castlereagh City Council	-	4,730	(4,730)	-	-
HSUK Warm Spaces Friendly Faces	102	-	(102)	-	0
LCCC Hardship Grant	961	2,000	(2,961)	-	0
HSUK Empowering Women	-	2,500	(2,500)	-	-
Groundworks - Tesco	-	1,000	(1,000)	-	-
Other Funders £1,500 or under	-	1,429	(500)	-	929
Total	12,586	52,859	(56,296)	-	9,148
Unrestricted funds:					
General funds	63,029	40,718	(32,241)	-	71,507
Total funds	75,615	93,577	(88,537)	-	80,655

Purposes and restrictions in relation to the funds:

Restricted funds:

Children In Need	Support Services
The Henry Smith Charity	Support Services
Lisburn & Castlereagh City Council	Support Services
HSUK Warm Spaces Friendly Faces	Support Services
LCCC Hardship Grant	Support Services
HSUK Empowering Women	Support Services
Groundworks - Tesco	Support Services
Other Funders £1,500 or under	Support Services

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	23,408	57,247	80,655
	<u>23,408</u>	<u>57,247</u>	<u>80,655</u>

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	76,302	4,910	81,212
	<u>76,302</u>	<u>4,910</u>	<u>81,212</u>
Net Debt	<u>76,302</u>	<u>4,910</u>	<u>81,212</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>2,099</u>	<u>3,180</u>

Home-Start Lisburn/Colin
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations	1,776	-	1,776	566
Fund raising	1,062	-	1,062	1,566
	<u>2,838</u>	<u>-</u>	<u>2,838</u>	<u>2,132</u>
Charitable activities				
Support Services	37,340	52,859	90,199	90,030
	<u>37,340</u>	<u>52,859</u>	<u>90,199</u>	<u>90,030</u>
Investments				
Bank interest	540	-	540	107
	<u>540</u>	<u>-</u>	<u>540</u>	<u>107</u>
Total income and endowments	40,718	52,859	93,577	92,269
Expenditure on:				
Charitable activities				
Support Services	2,033	3,418	5,451	3,275
	<u>2,033</u>	<u>3,418</u>	<u>5,451</u>	<u>3,275</u>
Governance costs				
Committee expenses	233	-	233	227
	<u>233</u>	<u>-</u>	<u>233</u>	<u>227</u>
Total of expenditure on charitable activities	2,266	3,418	5,684	3,502
Employee costs				
Salaries/wages	18,363	42,041	60,404	56,754
Pension costs	718	1,381	2,099	3,180
Staff training	174	2,888	3,062	94
	<u>19,255</u>	<u>46,310</u>	<u>65,565</u>	<u>60,028</u>
Motor and travel costs				
Travel and subsistence	533	128	661	808
	<u>533</u>	<u>128</u>	<u>661</u>	<u>808</u>
Premises costs				
Rent	3,150	4,350	7,500	7,500
Light, heat and power	551	494	1,045	1,054
Premises cleaning	10	-	10	-
	<u>3,711</u>	<u>4,844</u>	<u>8,555</u>	<u>8,554</u>
General administrative costs, including depreciation and amortisation				
Bank charges	66	-	66	66

Home-Start Lisburn/Colin

Detailed Statement of Financial Activities

Equipment leasing and hire charges	503	-	503	372
Equipment repairs and maintenance	605	-	605	1,216
General insurances	395	611	1,006	964
Postage and couriers	181	-	181	6
Software, IT support and related costs	910	134	1,044	1,565
Stationery and printing	101	171	272	163
Sundry expenses	232	-	232	620
Telephone, fax and broadband	475	682	1,157	1,019
	<u>3,469</u>	<u>1,597</u>	<u>5,066</u>	<u>5,991</u>
Legal and professional costs				
Audit/Independent examination fees fees	480	-	480	480
Other legal and professional costs	2,526	-	2,526	1,879
	<u>3,006</u>	<u>-</u>	<u>3,006</u>	<u>2,359</u>
Total of expenditure of other costs	<u>29,975</u>	<u>52,878</u>	<u>82,853</u>	<u>77,740</u>
Total expenditure	<u>32,241</u>	<u>56,296</u>	<u>88,537</u>	<u>81,242</u>
Net gains on investments	-	-	-	-
	<u>8,478</u>	<u>(3,438)</u>	<u>5,040</u>	<u>11,027</u>
Net income				
Net income before other gains/(losses)	<u>8,478</u>	<u>(3,438)</u>	<u>5,040</u>	<u>11,027</u>
Other Gains	-	-	-	-
	<u>8,478</u>	<u>(3,438)</u>	<u>5,040</u>	<u>11,027</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	63,029	12,586	75,615	61,389
Total funds carried forward	<u>71,507</u>	<u>9,148</u>	<u>80,655</u>	<u>72,416</u>