

# Happy Days Community Childcare Centre

Northern Ireland · Charity number 105710

## Details

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**Known as** Happy Days

**Status** Received

**Company number** [603898](#)

**Registered** 2017-01-20

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Happy Days Community Childcare  
Garryduff Road  
Ballymoney  
BT53 7ap  
BT53 7AP

**Phone** 02827664254

**Email** [happydays001@btinternet.com](mailto:happydays001@btinternet.com)

**Website** [www.happydayscog.co.uk](http://www.happydayscog.co.uk)

## Activities

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**Purposes:** 1. To enhance the development and education of young children by encouraging parents/guardians to understand and provide for the needs of their children by: (a)Offering appropriate play and educational facilities, with the right of the parents/carers to take responsibility for and to become involved in the activities of Happy Days, ensuring that Happy Days offers opportunities for all children, regardless of ability, religion, culture, race or means; (b)Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of the needs of such children and their families in the local community; (c)Providing the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays; (d)Advance the education and training of the persons who provide such care, education and recreational facilities. 2.To promote such other charitable purposes as may from time to time be determined.

**What the charity does:** The advancement of education

**How the charity works:** Education/training,Playgroup/after schools

**Who the charity helps:** Adult training,Carers,Children (5-13 year olds),Parents,Preschool (0-5 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£771,064	£766,692	£-64,384	38

## Trustees

Name	Role	Appointed
Mr John Mccrellis		
Mrs Hilary Kyle		
Mrs Hilary Patterson		
Pastor Jonathan Payne		

**Happy Days Community Childcare Centre**

Northern Ireland - Charity number 105710

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# Accounts

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COMPANY REGISTRATION NUMBER: NI603898  
CHARITY REGISTRATION NUMBER: 105710

**Happy Days Community Childcare Centre  
Company Limited by Guarantee  
Financial Statements  
31 March 2025**

**AUBREY CAMPBELL & COMPANY**  
Chartered Accountants & statutory auditor  
631 Lisburn Road  
Belfast  
BT9 7GT

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	766,947	3,794	770,741	688,348
Investment income	6	323	—	323	411
<b>Total income</b>		<u>767,270</u>	<u>3,794</u>	<u>771,064</u>	<u>688,759</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	762,152	4,540	766,692	735,208
<b>Total expenditure</b>		<u>762,152</u>	<u>4,540</u>	<u>766,692</u>	<u>735,208</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>5,118</u>	<u>(746)</u>	<u>4,372</u>	<u>(46,449)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		(14,990)	1,892	(13,098)	33,351
<b>Total funds carried forward</b>		<u>(9,872)</u>	<u>1,146</u>	<u>(8,726)</u>	<u>(13,098)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 27 form part of these financial statements.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
<b>Fixed assets</b>				
Tangible fixed assets	13		6,763	7,823
<b>Current assets</b>				
Debtors	14	7,988		2,693
Cash at bank and in hand		40,907		34,007
		<u>48,895</u>		<u>36,700</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>64,384</u>		<u>57,621</u>
<b>Net current assets</b>			<b>(15,489)</b>	<b>(20,921)</b>
<b>Total assets less current liabilities</b>			<b>(8,726)</b>	<b>(13,098)</b>
<b>Net liabilities</b>			<b>(8,726)</b>	<b>(13,098)</b>
<b>Funds of the charity</b>				
Restricted funds			1,146	1,892
Unrestricted funds			<u>(9,872)</u>	<u>(14,990)</u>
<b>Total charity funds</b>	18		<b>(8,726)</b>	<b>(13,098)</b>

These financial statements were approved by the board of trustees and authorised for issue on 4 December 2025, and are signed on behalf of the board by:



Pastor J Payne  
Trustee



Mrs H Kyle  
Trustee

The notes on pages 18 to 27 form part of these financial statements.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	4,372	(46,449)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,908	2,915
Other interest receivable and similar income	(323)	(411)
Accrued (income)/expenses	(6,687)	4,244
<i>Changes in:</i>		
Trade and other debtors	(5,306)	1,074
Trade and other creditors	13,461	(2,600)
Cash generated from operations	8,425	(41,227)
Interest received	323	411
Net cash from/(used in) operating activities	8,748	(40,816)
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(1,848)	(1,002)
Net cash used in investing activities	(1,848)	(1,002)
<b>Net increase/(decrease) in cash and cash equivalents</b>	6,900	(41,818)
<b>Cash and cash equivalents at beginning of year</b>	34,007	75,825
<b>Cash and cash equivalents at end of year</b>	40,907	34,007

The notes on pages 18 to 27 form part of these financial statements.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N Ireland and a registered charity in Northern Ireland. The address of the registered office is 14 Garryduff Road, Ballymoney, BT53 7AF.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

The Trustees are satisfied that there continues to be demand for high quality childcare in the local area, and that they have successfully maintained market share. A comprehensive evaluation of the company's service delivery was performed to identify potential weaknesses and to implement necessary changes. This has led to an increase in fee income of £39,743. In addition, introducing the NI Childcare Subsidy Scheme in September 2024 has been an overwhelming success, contributing £41,861 to the resultant in-year surplus.

Although childcare provision continues to be affected by increasing operating costs, not least fuelled by increases in the National Living and National Minimum Wage, the Trustees are hopeful that the return to surplus will perpetuate in future years, and that the overall financial position of the company will improve. The Trustees are most grateful to have the ongoing support of Ballymoney Church of God, who continue to appreciate the immense contribution that Happy Days makes on a daily basis within our community. Their commitment, demonstrated by their efforts to transform the business, is clear. Their goal is sustainability.

The Trustees are nonetheless mindful that should income fall, subsidies become unavailable or expenditure increase pervasively, the going concern basis of preparation may become invalid. The financial statements have been prepared on a going concern basis, the validity of which depends on the operational success of the charity and ongoing support from the third parties alluded to above; they do not include any adjustments that would result from withdrawal of this support. Accordingly, it has been assumed that the company will be able to continue in operational existence for the foreseeable future and to meet its liabilities as they fall due. In such circumstances, the going concern basis of preparation may become invalid, and adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Short term employee benefits

The company provides short term benefits including holiday pay to their employees. These are recognised as an expense in the period in which the service is received.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee, has no share capital and is recognised as a Charity by HM Revenue and Customs. The liability of members of the company is limited to £1 per member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Fees	764,972	–	<b>764,972</b>
Milk scheme	1,745	–	<b>1,745</b>
Fundraising for MacMillan Cancer Support	–	–	–
Fundraising for Children in Need	–	268	<b>268</b>
Fundraising for Sandelford School	–	–	–
Fundraising for NI Children's Hospice	–	–	–
Commissions from Tempest Photography	190	–	<b>190</b>
Fundraising for Harry's Help	–	176	<b>176</b>
Fundraising for Save the Children	–	225	<b>225</b>
Other donations	40	–	<b>40</b>
<b>Grants</b>			
H&SCB Grant	–	3,000	<b>3,000</b>
All Ages/Beth Johnston Foundation Grant	–	125	<b>125</b>
	<u>766,947</u>	<u>3,794</u>	<u><b>770,741</b></u>

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Fees	683,369	–	683,369
Milk scheme	1,734	–	1,734
Fundraising for MacMillan Cancer Support	–	398	398
Fundraising for Children in Need	–	226	226
Fundraising for Sandelford School	–	135	135
Fundraising for NI Children's Hospice	–	158	158
Commissions from Tempest Photography	168	–	168
Fundraising for Harry's Help	–	–	–
Fundraising for Save the Children	–	–	–
Other donations	–	–	–
<b>Grants</b>			
H&SCB Grant	–	2,160	2,160
All Ages/Beth Johnston Foundation Grant	–	–	–
	<u>685,271</u>	<u>3,077</u>	<u>688,348</u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>323</u>	<u>323</u>	<u>411</u>	<u>411</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Childcare provision	759,152	4,540	<b>763,692</b>
Support costs	<u>3,000</u>	<u>–</u>	<u><b>3,000</b></u>
	<u>762,152</u>	<u>4,540</u>	<u><b>766,692</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Childcare provision	728,385	3,823	732,208
Support costs	<u>3,000</u>	<u>–</u>	<u>3,000</u>
	<u>731,385</u>	<u>3,823</u>	<u>735,208</u>

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Childcare provision	763,692	–	763,692	732,208
Governance costs	–	3,000	3,000	3,000
	<u>763,692</u>	<u>3,000</u>	<u>766,692</u>	<u>735,208</u>

#### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>2,908</u>	<u>2,915</u>

#### 10. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<u>3,000</u>	<u>3,000</u>
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	<u>6,328</u>	<u>4,030</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	634,317	600,657
Employer contributions to pension plans	<u>17,612</u>	<u>15,924</u>
	<u>651,929</u>	<u>616,581</u>

The average head count of employees during the year was 38 (2024: 37). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of management staff	2	2
Number of nursery staff	<u>36</u>	<u>35</u>
	<u>38</u>	<u>37</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by any of the trustees.

#### 13. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2024	15,300	16,239	<b>31,539</b>
Additions	–	1,848	<b>1,848</b>
Disposals	–	(313)	<b>(313)</b>
<b>At 31 March 2025</b>	<u>15,300</u>	<u>17,774</u>	<u><b>33,074</b></u>
<b>Depreciation</b>			
At 1 April 2024	11,669	12,047	<b>23,716</b>
Charge for the year	908	2,000	<b>2,908</b>
Disposals	–	(313)	<b>(313)</b>
<b>At 31 March 2025</b>	<u>12,577</u>	<u>13,734</u>	<u><b>26,311</b></u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>2,723</u>	<u>4,040</u>	<u><b>6,763</b></u>
At 31 March 2024	<u>3,631</u>	<u>4,192</u>	<u>7,823</u>

#### 14. Debtors

	2025 £	2024 £
Trade debtors	<b>7,113</b>	1,820
Prepayments and accrued income	<b>875</b>	873
	<u><b>7,988</b></u>	<u>2,693</u>

#### 15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<b>54,425</b>	48,218
Social security and other taxes	<b>6,381</b>	6,382
Pension creditor	<b>3,578</b>	3,021
	<u><b>64,384</b></u>	<u>57,621</u>

#### 16. Deferred income

	2025 £	2024 £
Amount deferred in year	<u><b>28,684</b></u>	<u>15,779</u>

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 16. Deferred income *(continued)*

In the current year the charity has deferred income of £28,684 (2024: £15,779). This relates to invoices raised in the current year for childcare provision post year end.

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £17,612 (2024: £15,924).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
General funds	(14,990)	767,270	(762,152)	(9,872)

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
General funds	30,713	685,682	(731,385)	(14,990)

##### Restricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
Restricted Fund - Happy Days Community Childcare	1,892	3,794	(4,540)	1,146

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund - Happy Days Community Childcare	2,638	3,077	(3,823)	1,892

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	5,617	1,146	6,763
Current assets	48,895	–	48,895
Creditors less than 1 year	(64,384)	–	(64,384)
<b>Net liabilities</b>	<u>(9,872)</u>	<u>1,146</u>	<u>(8,726)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,931	1,892	7,823
Current assets	36,700	–	36,700
Creditors less than 1 year	(57,621)	–	(57,621)
Creditors greater than 1 year	–	–	–
<b>Net liabilities</b>	<u>(14,990)</u>	<u>1,892</u>	<u>(13,098)</u>

#### 20. Financial instruments

Where reduced disclosures are applied, disclosures from the Companies Act 2006 still need to be made regarding the fair value of the instruments in each category and the changes in value recognised in profit and loss. Disclosures of the significant assumptions underlying the valuation models and techniques used, and extent and nature of derivative instruments are also required.

#### 21. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>34,007</u>	<u>6,900</u>	<u>40,907</u>

#### 22. Related parties

During the year, Happy Days Community Childcare Centre paid £33,000 (2024: £37,700) to the Church of God at Ballymoney. This was by way of a long established Service Level Agreement.

In the prior period an amount of £4,150 was written off relating to a car loan that the charity loaned from the church.

**Happy Days Community Childcare Centre**

Northern Ireland - Charity number 105710

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# Accounts

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COMPANY REGISTRATION NUMBER: NI603898  
CHARITY REGISTRATION NUMBER: 105710

**Happy Days Community Childcare Centre  
Company Limited by Guarantee  
Financial Statements  
31 March 2024**

**AUBREY CAMPBELL & COMPANY**  
Chartered Accountants & statutory auditor  
631 Lisburn Road  
Belfast  
BT9 7GT

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	685,271	3,077	<b>688,348</b>	664,925
Covid Recovery Grants	6	–	–	–	3,660
Investment income	7	411	–	<b>411</b>	78
<b>Total income</b>		<u>685,682</u>	<u>3,077</u>	<u><b>688,759</b></u>	<u>668,663</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>731,385</u>	<u>3,823</u>	<u><b>735,208</b></u>	<u>675,652</u>
<b>Total expenditure</b>		<u>731,385</u>	<u>3,823</u>	<u><b>735,208</b></u>	<u>675,652</u>
<b>Net expenditure and net movement in funds</b>		<u>(45,703)</u>	<u>(746)</u>	<u><b>(46,449)</b></u>	<u>(6,989)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		30,713	2,638	<b>33,351</b>	40,340
<b>Total funds carried forward</b>		<u>(14,990)</u>	<u>1,892</u>	<u><b>(13,098)</b></u>	<u>33,351</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 28 form part of these financial statements.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

## Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	14		7,823	9,736
<b>Current assets</b>				
Debtors	15	2,693		3,809
Cash at bank and in hand		34,007		75,825
		<u>36,700</u>		<u>79,634</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>57,621</u>		<u>51,919</u>
<b>Net current liabilities</b>			<u>(20,921)</u>	<u>27,715</u>
<b>Total assets less current liabilities</b>			<u>(13,098)</u>	<u>37,451</u>
<b>Creditors: amounts falling due after more than one year</b>	17		<u>-</u>	<u>4,100</u>
<b>Net liabilities</b>			<u>(13,098)</u>	<u>33,351</u>
<b>Funds of the charity</b>				
Restricted funds			1,892	2,638
Unrestricted funds			<u>(14,990)</u>	<u>30,713</u>
<b>Total charity funds</b>	20		<u>(13,098)</u>	<u>33,351</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2024, and are signed on behalf of the board by:



Pastor J Payne  
Trustee



Mrs H Kyle  
Trustee

The notes on pages 17 to 28 form part of these financial statements.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net expenditure	(46,449)	(6,989)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,915	3,191
Other interest receivable and similar income	(411)	(78)
Accrued expenses	4,244	88
Covid recovery grants	–	(3,660)
<i>Changes in:</i>		
Trade and other debtors	1,074	(304)
Trade and other creditors	(2,600)	(2,881)
Cash generated from operations	(41,227)	(10,633)
Interest received	411	78
Net cash used in operating activities	(40,816)	(10,555)
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(1,002)	(2,650)
Net cash used in investing activities	(1,002)	(2,650)
<b>Cash flows from financing activities</b>		
Covid recovery Grants	–	3,660
Net cash from financing activities	–	3,660
<b>Net decrease in cash and cash equivalents</b>	<b>(41,818)</b>	<b>(9,545)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>75,825</b>	<b>85,370</b>
<b>Cash and cash equivalents at end of year</b>	<b>34,007</b>	<b>75,825</b>

The notes on pages 17 to 28 form part of these financial statements.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in N Ireland and a registered charity in Northern Ireland. The address of the registered office is 14 Garryduff Road, Ballymoney, BT53 7AF.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Going concern

In discussing the going concern status of the company in the short to medium term, the Trustees are satisfied that there continues to be a demand for high quality childcare in the local area, and that Happy Days Community Childcare Centre has successfully maintained its market share. Across the sector, however, childcare is experiencing a crisis, fueled in the main by continued annual increases in National Living and National Minimum Wage rates. The Trustees acknowledge the inevitable effect the resultant increase in overall costs has had in recent years, and conduct an annual review of fees to introduce increases accordingly. These increases have invariably had a detrimental impact on numbers at the facility, as more and more parents rely on family members to provide at least 'some' childcare to bridge the gap thereby bypass the fee increase as far as possible.

The Trustees acknowledge the impact of the financial results to 31 March 2024 on the overall financial position of the facility and acknowledge that a material uncertainty with regard to the going concern status of Happy Days exists. They are cognisant of their responsibility to react swiftly and decisively to safeguard all stakeholders.

Accordingly, the Trustees have decided to perform a comprehensive 'root and branch' evaluation of the current service provision at Happy Days, and of the manner in which these services are organised and delivered. The process will aim to identify potential weaknesses in the current business model, with recommendations made where changes are required. The evaluation will run alongside a cost benefit analysis to ensure that efficiencies and potential tangible improvements and opportunities are harnessed and acted upon appropriately.

Specifically, for instance, with regard to the Playgroup, Happy Days has continued to lobby the Education Authority to have this area of the business included in the Pre School-Education Programme, which provides funded places. So far, these efforts have not succeeded - a decrease in the birth rate suggests that capacity amongst existing funded providers is adequate. However, Early Learning and Childcare measures have recently been introduced in the area, one of which sees funded provision extending to 22.5 hours per week - this may create a need for additional provision. Dependent on the success of these lobbying efforts, the Trustees will consider whether it is prudent to continue self-funding the Playgroup in the interim.

Generally, the Trustees are aware of the need to seek professional guidance to assist in an assessment of the overall structure and viability of Happy Days in a timely manner should this become necessary. The Trustees are most grateful to have the ongoing support of Ballymoney Church of God, who continue to appreciate the immense contribution that Happy Days makes on a daily basis within our community.

In summary, the Trustees are committed to business transformation in order to secure the future sustainability of Happy Days. They are mindful, however, that should income fall or expenditure increase pervasively, the going concern basis of preparation may become invalid. The financial statements have been prepared on a going concern basis, the validity of which depends on the operational success of the charity and ongoing support from the third parties alluded to above. In doing so, it has been assumed that the company will be able to continue in operational existence for the foreseeable future and to meet its liabilities as they fall due. The financial statements do not include any adjustments that would result from un-maintainable losses or the withdrawal of this support. In such circumstances, the going concern basis of preparation may become invalid, and adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets *(continued)***

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Short term employee benefits**

The company provides short term benefits including holiday pay to their employees. These are recognised as an expense in the period in which the service is received.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee, has no share capital and is recognised as a Charity by HM Revenue and Customs. The liability of members of the company is limited to £1 per member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Fees	683,369	–	<b>683,369</b>
Milk scheme	1,734	–	<b>1,734</b>
Fundraising for MacMillan Cancer Support	–	398	<b>398</b>
Fundraising for Children in Need	–	226	<b>226</b>
Fundraising for Sandelford School	–	135	<b>135</b>
Fundraising for NI Children's Hospice	–	158	<b>158</b>
Commissions from Tempest Photography	168	–	<b>168</b>
<b>Grants</b>			
H&SCB Grant	–	2,160	<b>2,160</b>
	<u>685,271</u>	<u>3,077</u>	<u><b>688,348</b></u>

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Fees	656,455	–	656,455
Milk scheme	1,979	–	1,979
Fundraising for MacMillan Cancer Support	–	–	–
Fundraising for Children in Need	–	370	370
Fundraising for Sandelford School	–	–	–
Fundraising for NI Children's Hospice	–	–	–
Commissions from Tempest Photography	–	–	–
<b>Grants</b>			
H&SCB Grant	–	6,121	6,121
	<u>658,434</u>	<u>6,491</u>	<u>664,925</u>

#### 6. Covid recovery grants

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Early years - Childcare recovery fund	–	–	3,660	3,660

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	411	411	78	78

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Childcare provision	728,385	3,823	732,208
Support costs	3,000	–	3,000
	<u>731,385</u>	<u>3,823</u>	<u>735,208</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Childcare provision	667,415	5,237	672,652
Support costs	3,000	–	3,000
	<u>670,415</u>	<u>5,237</u>	<u>675,652</u>

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Childcare provision	732,208	–	<b>732,208</b>	672,652
Governance costs	–	3,000	<b>3,000</b>	3,000
	<u>732,208</u>	<u>3,000</u>	<u><b>735,208</b></u>	<u>675,652</u>

#### 10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<b>2,915</b>	<u>3,191</u>

#### 11. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<b>3,000</b>	<u>3,000</u>
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	<b>4,030</b>	<u>4,752</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<b>600,657</b>	545,330
Employer contributions to pension plans	<b>15,924</b>	<u>12,466</u>
	<u><b>616,581</b></u>	<u>557,796</u>

The average head count of employees during the year was 37 (2023: 37). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of management staff	<b>2</b>	2
Number of nursery staff	<b>35</b>	<u>35</u>
	<u><b>37</b></u>	<u>37</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by any of the trustees.

#### 14. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023	15,300	15,237	<b>30,537</b>
Additions	—	1,002	<b>1,002</b>
<b>At 31 March 2024</b>	<b>15,300</b>	<b>16,239</b>	<b>31,539</b>
<b>Depreciation</b>			
At 1 April 2023	10,459	10,342	<b>20,801</b>
Charge for the year	1,210	1,705	<b>2,915</b>
<b>At 31 March 2024</b>	<b>11,669</b>	<b>12,047</b>	<b>23,716</b>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<b>3,631</b>	<b>4,192</b>	<b>7,823</b>
At 31 March 2023	4,841	4,895	9,736

#### 15. Debtors

	2024 £	2023 £
Trade debtors	1,820	2,361
Prepayments and accrued income	873	1,448
	<b>2,693</b>	<b>3,809</b>

#### 16. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	48,218	42,923
Social security and other taxes	6,382	5,783
Pension creditor	3,021	2,613
Other creditors	—	600
	<b>57,621</b>	<b>51,919</b>

#### 17. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	—	4,100

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 18. Deferred income

	2024 £	2023 £
Amount deferred in year	<u>15,779</u>	<u>14,686</u>

In the current year the charity has deferred income of £15,779(2023: £14,686). This relates to invoices raised in the current year for childcare provision post year end.

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,924 (2023: £12,466).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>30,713</u>	<u>685,682</u>	<u>(731,385)</u>	<u>(14,990)</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>38,956</u>	<u>662,172</u>	<u>(670,415)</u>	<u>30,713</u>

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund - Happy Days Community Childcare	<u>2,638</u>	<u>3,077</u>	<u>(3,823)</u>	<u>1,892</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund - Happy Days Community Childcare	<u>1,384</u>	<u>6,491</u>	<u>(5,237)</u>	<u>2,638</u>

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,931	1,892	7,823
Current assets	36,700	–	36,700
Creditors less than 1 year	(57,621)	–	(57,621)
Creditors greater than 1 year	–	–	–
<b>Net liabilities</b>	<b>(14,990)</b>	<b>1,892</b>	<b>(13,098)</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	7,098	2,638	9,736
Current assets	79,634	–	79,634
Creditors less than 1 year	(51,919)	–	(51,919)
Creditors greater than 1 year	(4,100)	–	(4,100)
<b>Net liabilities</b>	<b>30,713</b>	<b>2,638</b>	<b>33,351</b>

#### 22. Limitation of auditor's liability

The company has entered into a liability limitation agreement with its auditor, Aubrey Campbell and Company, on the following basis:

(a) the maximum aggregate amount of the auditor's liability to the company shall not exceed the sum of five times the fees payable (excluding expenses and value added tax) under the engagement letter agreed for the financial period, or £30,000, whichever is the lesser amount.

(b) the agreement was passed by a resolution of the company's trustees on 2nd December 2024.

#### 23. Financial instruments

Where reduced disclosures are applied, disclosures from the Companies Act 2006 still need to be made regarding the fair value of the instruments in each category and the changes in value recognised in profit and loss. Disclosures of the significant assumptions underlying the valuation models and techniques used, and extent and nature of derivative instruments are also required.

#### 24. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	75,825	(41,818)	34,007

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 25. Related parties

During the year, Happy Days Community Childcare Centre paid £37,700 (2023: £38,400) to the Church of God at Ballymoney. This was by way of a long established Service Level Agreement. At the year end, Happy Days Community Childcare Centre owed the Church of God at Ballymoney £nil (2023: £4,700). This related to a car loan that the charity loaned from the church that was written off at the year end. The amount written off is £4,150.

**Happy Days Community Childcare Centre**

Northern Ireland - Charity number 105710

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# Annual report

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# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

**Registered charity name** Happy Days Community Childcare Centre

**Charity registration number** 105710

**Company registration number** NI603898

**Principal office and registered office** 14 Garryduff Road  
Ballymoney  
BT53 7AF

#### The trustees

Pastor J Payne  
Mrs H Kyle  
Mr J McCrellis  
Mrs H Patterson

**Company secretary** Mrs H Kyle

**Auditor** Aubrey Campbell & Company  
Chartered Accountants & statutory auditor  
631 Lisburn Road  
Belfast  
BT9 7GT

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

#### Structure, governance and management

Happy Days is a Company Ltd by Guarantee (NI603898) and was established by Ballymoney Church of God on 21st July 2010. We are registered with the Charity Commission for Northern Ireland (NIC105710).

For the purposes of Company Law, the Trustees also act as Directors. Our Board meets on a regular basis in line with our governing document, the Memorandum and Articles of Association. All members are provided with updates including operational and financial reports and minutes are kept of all meetings. The day-to-day management of the centre is undertaken by the manager Lyndal Speers and the Deputy Manager Judith Moorhead.

Happy Days is registered by the Northern Health & Social Care Trust and the current registration allows us to have 80 under 5s and 24 school aged children at any given time:

Room 1: Little Treasures 12

Room 2: Precious Pearls 12

Room 3: Gems of Genius 16

Room 4: Ready Rubies 16

Room 5: Little Learners - including Sessional Playgroup am only 24

Room 6: Wise Owls - Church (pm term time & all day holiday time) 24

Social Services conducted our annual Inspection in December 2023; they assessed our compliance with the DHSSPS Minimum Standards for Daycare (2012) in terms of Safeguarding, Quality of the Physical Environment and Monitoring & Evaluation. The outcome of the inspection was very positive; it was advised that formal training in the management of complaints be undertaken by management staff and this was subsequently completed.

We have a full range of policies in place which provides a robust framework for the strategic and operational activities of the Centre. All policies are kept under review and updates circulated to parents and staff.

Privacy of children, parents and staff is respected and information is only shared on a 'need to know' basis and in line with GDPR and our detailed Data Protection policy. Happy Days is registered with the Information Commissioner.

Happy Days complies with all Recruitment & Employment regulations, ensuring that new staff are selected on merit and that the principles of fairness and equity underpin day to day management of the staff team. Happy Days is registered with the Equality Commission NI and maintains the required records and submits annual returns in respect of this.

As a busy Daycare Centre, we recognise the extensive responsibilities we have to the children in our care and to our staff team. We adhere to all relevant legislation and place great emphasis on strict Health, Hygiene and Safety practice. We have extensive Employer and Public Liability Insurance provided by Royal & Sun Alliance Insurance Ltd.

Our 'Child Protection & Safeguarding' Policy complies with the Regional Safeguarding Child Protection Policy and Procedures as issued by the Safeguarding Board N.I. All staff receive training in line with requirements of the Minimum Standards and a number of staff act as Designated Officers.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

#### Objectives and activities

##### Purposes

Our charity's purposes are set out in the objects clause contained in the Memorandum and Articles of Association as follows:

1. To enhance the development and education of young children by encouraging parents/guardians to understand and provide for the needs of their children by:

(a) Offering appropriate play and educational facilities, with the right of the parents/carers to take responsibility for and to become involved in the activities of Happy Days, ensuring that Happy Days offers opportunities for all children, regardless of ability, religion, culture, race or means;

(b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of the needs of such children and their families in the local community;

(c) Providing the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays;

(d) Advance the education and training of the persons who provide such care, education and recreational facilities.

2. To promote such other charitable purposes as may from time to time be determined.

##### Activities and Public Benefit

In planning our activities, the Trustees have considered the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped fulfil the overall purposes and provide benefit to the children and families who use our services.

Happy Days provides day care for children aged from 6 weeks to age 11.

The main activities include:

- Parents and families have benefited from a 'One Stop Shop' with a flexible affordable service tailored to their needs, this includes: half day care, full day care, Pre-school Playgroup, After Schools Club, wrap around care, Nursery & School drop offs and pickups where required and holiday care for school aged children.

- The children are provided with inclusive, sensory, fun and stimulating learning experiences which support and nurture all areas of learning and development.

- The children learn through structured and unstructured play building on individual abilities and specifically developed to maximize and encourage age appropriate developmental milestones.

- Children's confidence and skills are enhanced thereby building foundations for a happy, secure childhood.

- The children benefit from physical play activities where their confidence and coordination are enhanced; they also learn the importance of adopting a healthy diet.

- Children learn about tolerance, respect, diversity and inclusion through the use of appropriate

# Happy Days Community Childcare Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

resources and activities.

- Staff are provided with training opportunities that enable them to develop individual capabilities, competences, skills and understanding in order to support the children's learning and development.
- Students are provided with placements that enable them to develop the practical skills required to attain professional childcare qualifications.

## Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

## Achievements and performance

During 2023/2024, Happy Days has continued to provide the highest quality of care to children that we possibly can. There is a spirit of excellence at the core of all services provided and a good reputation has been established among parents, agencies and the wider Community. Our facilities make the best use of space and provide a welcoming and stimulating environment for all children. All aspects of children's needs are catered for and we treasure each and every child entrusted to our care.

Once again, our staff team have done a tremendous job in helping us fulfil our objectives. We are blessed to have such dedicated and professional practitioners, who always give of their best to ensure that all the children are well cared for. Their qualifications exceed what is required in the Minimum Standards for Daycare and ongoing professional development is encouraged. At 31st March 2024, we employed 39 members of staff.

The Happy Days family is a diverse one; children come from a wide cross-section of backgrounds including working families, single parents, foster families, parents in education, socially disadvantaged families and those of mixed race/culture. Some children have SEN statements, others have additional needs and we regularly provide care for children placed through Social Services. Happy Days takes a holistic approach to each child's care thus ensuring that we minimise barriers to participation and fully support a child's right to develop social relationships and learn new skills in an inclusive environment.

At 31st March 2024, there were 110 children registered in our daycare:

0-2 25  
2-3 26  
3-4 41  
4 + 18

Places in our self-funded Playgroup were again in great demand with 20 children attending during the year. We have continued to lobby the Education Authority in order that we might be included in the PEAG and be awarded funded places; unfortunately they consider that there is sufficient capacity among existing local pre-school providers.

In Happy Days each child is cherished and treated as an individual. We provide a sensory, fun and stimulating learning space for children of all abilities and ages. We recognise that every child's learning journey is unique and we offer a nurturing environment to encourage and support the children to reach their developmental milestones and potential.

Our staff provide quality play opportunities for children that encourage creativity, imagination, dexterity, physical, cognitive and emotional strength. We maximise the use of all our outdoor spaces and have an extensive covered play space and a play area which supports physical and cognitive development. In addition, we have a multi-sensory garden which provides a sensory, fun and stimulating learning space for children of all abilities and ages. The Precious Pearls and Ready Rubies also have outdoor areas adjacent to their rooms. All children have an opportunity for outside fun and activity on a daily basis. We continually consider ways to enhance the resources and facilities we provide for the benefit of the children.

In November 2023, we invited all our families registered at that time to complete a brief survey about important aspects of our childcare service. Of the 90 families (representing 107 children) invited to participate 44 completed the brief questionnaire, representing a 49% response rate. We were delighted that from the total responses 98% were positive and only 2% negative.

During the year, families and staff raised £398 for Macmillan Cancer and £226 for Children in Need. Further staff donations of £158 were given for NI Children's Hospice and £135 for Sandelford School.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

#### Financial review

Good governance practice is embedded in day-to-day financial management and we operate robust controls in order to fulfil all our obligations. We always seek suppliers that offer the best value for money and detailed financial records are maintained. Invoices are issued on a rolling monthly basis so families pay the same amount each month and this helps to manage cash flow across the year. Accounts updates are presented at each Board meeting.

The results for the year are outlined on pages 15.

Overall income for the year was £688,759 which is a marginal increase on the same period last year (2023: £668,663). To ensure we adhered to the requirements relating to increased rates of Living Wage and to cover the rising costs of supplies and overheads, we implemented a fee increase in April 2023. This was a significant rise and we acknowledge that for some families the rising cost of childcare is becoming prohibitive. More are relying on family members to provide some childcare and have reduced the number of days they require our services. We recognise that this is a sector wide issue and fully support the development of an Early Learning Strategy for NI and would welcome any financial support that may emerge from this.

In terms of other income, we received grant assistance of £2,160 from HSCB/Northern Childcare Partnership allowing us to repair an area of wet pour safety surface and also repair wooden steps on an item of the fixed play equipment. We review such potential funding opportunities on an ongoing basis (with the exception of Lottery grants, however no further grants were received within the year. £1,734 was claimed under the 'Free milk scheme' administered by HSC Business Services Organisation during the year (2023: £1,979). And we raised £168 in commission through using Tempest Photography.

Expenditure for the year increased substantially to £735,208 (2023: £675,652) - as referred to above, wages costs were the main source of the increase. Accordingly, Happy Days returned a loss for the year of £46,449 (2023: loss of £6,989) and, as at 31st March 2024, the total charity's liabilities were in excess of its assets by £13,098 (2023: net assets of £33,351).

Having reviewed all relevant financial information, the Trustees are cognisant of the need to respond to the growing challenges faced across the Early Years sector and are considering ways to adapt and modify services accordingly. Based on the continued support of Ballymoney Church of God and the surrounding community, they are, however, satisfied that Happy Days continues to be a viable enterprise.

#### Plans for future periods

Happy Days is committed to the delivery of the charity's key objectives across future periods: providing day care services for children aged from 6 weeks to age 11 and ensuring that the activities help fulfil the overall purposes and provide benefit to the child and families who use our services.

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 16 December 2024 and signed on behalf of the board of trustees by:



Pastor J Payne  
Trustee



Mrs H Kyle  
Charity Secretary

**Happy Days Community Childcare Centre**

Northern Ireland - Charity number 105710

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# Annual return

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# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Happy Days Community Childcare Centre

Year ended 31 March 2024

#### Opinion

We have audited the financial statements of Happy Days Community Childcare Centre (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material uncertainty related to going concern

We draw attention to Note 3 in the financial statements, the Trustees' response to the financial results disclosed in their report which indicates that the company incurred £46,449 of expenditure in excess of income during the year ended 31 March 2024 and, as of that date, the company's current liabilities exceeded its total assets by £13,098. As stated in Note 3, these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Happy Days Community Childcare Centre *(continued)*

Year ended 31 March 2024

#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Happy Days Community Childcare Centre *(continued)*

Year ended 31 March 2024

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Happy Days Community Childcare Centre *(continued)*

Year ended 31 March 2024

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

-the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

-we identified the laws and regulations applicable to the company through discussions with trustees and other management;

-we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

-identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

-making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

-considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

-To address the risk of fraud through management bias and override of controls, we:

-performed analytical procedures to identify any unusual or unexpected relationships;

-tested journal entries to identify unusual transactions; and

-assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Happy Days Community Childcare Centre *(continued)*

Year ended 31 March 2024

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Happy Days Community Childcare Centre *(continued)*

Year ended 31 March 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr John Magee (Senior Statutory Auditor)

For and on behalf of  
Aubrey Campbell & Company  
Chartered Accountants & statutory auditor

631 Lisburn Road  
Belfast  
BT9 7GT

16 December 2024

**Happy Days Community Childcare Centre**

Northern Ireland - Charity number 105710

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# Accounts

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COMPANY REGISTRATION NUMBER: NI603898  
CHARITY REGISTRATION NUMBER: 105710

**Happy Days Community Childcare Centre  
Company Limited by Guarantee  
Financial Statements  
31 March 2023**

**AUBREY CAMPBELL & COMPANY**  
Chartered Accountants & statutory auditor  
631 Lisburn Road  
Belfast  
BT9 7GT

# Happy Days Community Childcare Centre

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	658,434	6,491	<b>664,925</b>	635,801
Covid Recovery Grants	6	3,660	–	<b>3,660</b>	30,180
Investment income	7	78	–	<b>78</b>	39
Government Grants	8	–	–	–	2,975
<b>Total income</b>		<u>662,172</u>	<u>6,491</u>	<u><b>668,663</b></u>	<u>668,995</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	670,415	5,237	<b>675,652</b>	627,710
<b>Total expenditure</b>		<u>670,415</u>	<u>5,237</u>	<u><b>675,652</b></u>	<u>627,710</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(8,243)</u>	<u>1,254</u>	<u><b>(6,989)</b></u>	<u>41,285</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		38,956	1,384	<b>40,340</b>	(945)
<b>Total funds carried forward</b>		<u>30,713</u>	<u>2,638</u>	<u><b>33,351</b></u>	<u>40,340</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 27 form part of these financial statements.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

## Statement of Financial Position


31 March 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	15		9,736	10,277
<b>Current assets</b>				
Debtors	16	3,809		3,593
Cash at bank and in hand		75,825		85,370
		<u>79,634</u>		<u>88,963</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>51,919</u>		<u>54,200</u>
<b>Net current assets</b>			<u>27,715</u>	<u>34,763</u>
<b>Total assets less current liabilities</b>			<u>37,451</u>	<u>45,040</u>
<b>Creditors: amounts falling due after more than one year</b>	18		<u>4,100</u>	<u>4,700</u>
<b>Net assets</b>			<u><u>33,351</u></u>	<u><u>40,340</u></u>
<b>Funds of the charity</b>				
Restricted funds			2,638	1,384
Unrestricted funds			<u>30,713</u>	<u>38,956</u>
<b>Total charity funds</b>	21		<u><u>33,351</u></u>	<u><u>40,340</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 28 November 2023, and are signed on behalf of the board by:



Pastor J Payne  
Trustee



Mrs H Kyle  
Trustee

The notes on pages 18 to 27 form part of these financial statements.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(6,989)	41,285
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,191	3,252
Other interest receivable and similar income	(78)	(39)
Accrued expenses	88	7,053
Government grant income	–	(2,975)
Covid recovery grants	(3,660)	(30,180)
<i>Changes in:</i>		
Trade and other debtors	(304)	(1,103)
Trade and other creditors	(2,881)	(2,286)
Cash generated from operations	(10,633)	15,007
Interest received	78	39
Net cash (used in)/from operating activities	<u>(10,555)</u>	<u>15,046</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,650)	(4,501)
Net cash used in investing activities	<u>(2,650)</u>	<u>(4,501)</u>
<b>Cash flows from financing activities</b>		
Government grant income	–	2,975
Covid recovery Grants	3,660	30,180
Net cash from financing activities	<u>3,660</u>	<u>33,155</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(9,545)</b>	<b>43,700</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>85,370</b>	<b>41,670</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>75,825</u></b>	<b><u>85,370</u></b>

The notes on pages 18 to 27 form part of these financial statements.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N Ireland and a registered charity in Northern Ireland. The address of the registered office is 14 Garryduff Road, Ballymoney, BT53 7AF.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

The accounts have been prepared on the going concern basis, and in doing so it has been assumed that the company will be able to continue in operational existence for the foreseeable future and to meet its liabilities as they fall due.

In discussing the going concern status of the company in the short to medium term, the Trustees are satisfied that there continues to be a demand for high quality childcare in the local area, and that Happy Days Community Childcare Centre has successfully maintained its market share. The Trustees reiterate their belief that should the need arise, the business will have the full backing of the Church of God, which owns the property from which Happy Days operates, and was instrumental in its establishment.

The Trustees are mindful, however, that should income fall or expenditure increase pervasively, the going concern basis of preparation may become invalid.

In conclusion, the financial statements have been prepared on a going concern basis, the validity of which depends on the operational success of the charity and ongoing support from the third parties alluded to above. They do not include any adjustments that would result from un-maintainable losses or the withdrawal of this support. In such circumstances, the going concern basis of preparation may become invalid, and adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets *(continued)***

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Short term employee benefits**

The company provides short term benefits including holiday pay to their employees. These are recognised as an expense in the period in which the service is received.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee, has no share capital and is recognised as a Charity by HM Revenue and Customs. The liability of members of the company is limited to £1 per member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Fees	656,455	–	<b>656,455</b>
Milk scheme	1,979	–	<b>1,979</b>
Fundraising for Children in Need	–	370	<b>370</b>
<b>Grants</b>			
H&SCB Grant	–	6,121	<b>6,121</b>
Apprenticeship Scheme	–	–	–
	<u>658,434</u>	<u>6,491</u>	<u><b>664,925</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Fees	619,804	–	619,804
Milk scheme	1,838	–	1,838
Fundraising for Children in Need	–	435	435

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
H&SCB Grant	–	13,224	13,224
Apprenticeship Scheme	500	–	500
	<u>622,142</u>	<u>13,659</u>	<u>635,801</u>

#### 6. Covid recovery grants

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Early years - Childcare recovery fund	<u>3,660</u>	<u>3,660</u>	<u>30,180</u>	<u>30,180</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>78</u>	<u>78</u>	<u>39</u>	<u>39</u>

#### 8. Government grants

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Government Grants	<u>–</u>	<u>–</u>	<u>2,975</u>	<u>2,975</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Childcare provision	667,415	5,237	672,652
Support costs	3,000	–	3,000
	<u>670,415</u>	<u>5,237</u>	<u>675,652</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Childcare provision	612,435	12,275	624,710
Support costs	3,000	–	3,000
	<u>615,435</u>	<u>12,275</u>	<u>627,710</u>

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Childcare provision	672,652	–	672,652	624,710
Governance costs	–	3,000	3,000	3,000
	<u>672,652</u>	<u>3,000</u>	<u>675,652</u>	<u>627,710</u>

#### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>3,191</u>	<u>3,252</u>

#### 12. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>3,000</u>	<u>3,000</u>
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	<u>4,752</u>	<u>3,925</u>

#### 13. Staff costs

The average head count of employees during the year was 37 (2022: 39). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of management staff	2	2
Number of nursery staff	35	37
	<u>37</u>	<u>39</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by any of the trustees.

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 15. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	15,300	12,587	<b>27,887</b>
Additions	–	2,650	<b>2,650</b>
<b>At 31 March 2023</b>	<u>15,300</u>	<u>15,237</u>	<u><b>30,537</b></u>
<b>Depreciation</b>			
At 1 April 2022	8,845	8,765	<b>17,610</b>
Charge for the year	1,614	1,577	<b>3,191</b>
<b>At 31 March 2023</b>	<u>10,459</u>	<u>10,342</u>	<u><b>20,801</b></u>
<b>Carrying amount At 31 March 2023</b>	<u>4,841</u>	<u>4,895</u>	<u><b>9,736</b></u>
At 31 March 2022	<u>6,455</u>	<u>3,822</u>	<u>10,277</u>

#### 16. Debtors

	2023 £	2022 £
Trade debtors	2,361	2,414
Prepayments and accrued income	1,448	439
Other debtors	–	740
	<u>3,809</u>	<u>3,593</u>

#### 17. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	42,923	47,696
Social security and other taxes	5,783	3,921
Pension creditor	2,613	1,983
Other creditors	600	600
	<u>51,919</u>	<u>54,200</u>

#### 18. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	<u>4,100</u>	<u>4,700</u>

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 19. Deferred income

	2023	2022
	£	£
Amount deferred in year	<u>14,686</u>	<u>16,846</u>

In the current year the charity has deferred income of £14,686 (2022: £16,846). This relates to invoices raised in the current year for childcare provision post year end.

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,466 (2022: £12,252).

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023
General funds	<u>38,956</u>	<u>662,172</u>	<u>(670,415)</u>	<u>30,713</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022
General funds	<u>(945)</u>	<u>655,336</u>	<u>(615,435)</u>	<u>38,956</u>

##### Restricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023
Restricted Fund - Happy Days Community Childcare	<u>1,384</u>	<u>6,491</u>	<u>(5,237)</u>	<u>2,638</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022
Restricted Fund - Happy Days Community Childcare	<u>—</u>	<u>13,659</u>	<u>(12,275)</u>	<u>1,384</u>

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	7,098	2,638	9,736
Current assets	79,634	–	79,634
Creditors less than 1 year	(51,919)	–	(51,919)
Creditors greater than 1 year	(4,100)	–	(4,100)
<b>Net assets</b>	<u>30,713</u>	<u>2,638</u>	<u>33,351</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	8,893	1,384	10,277
Current assets	88,963	–	88,963
Creditors less than 1 year	(54,200)	–	(54,200)
Creditors greater than 1 year	(4,700)	–	(4,700)
<b>Net assets</b>	<u>38,956</u>	<u>1,384</u>	<u>40,340</u>

#### 23. Limitation of auditor's liability

The company has entered into a liability limitation agreement with its auditor, Aubrey Campbell and Company, on the following basis:

(a) the maximum aggregate amount of the auditor's liability to the company shall not exceed the sum of five times the fees payable (excluding expenses and value added tax) under the engagement letter agreed for the financial period, or £30,000, whichever is the lesser amount.

(b) the agreement was passed by a resolution of the company's trustees on 1st November 2023.

#### 24. Financial instruments

Where reduced disclosures are applied, disclosures from the Companies Act 2006 still need to be made regarding the fair value of the instruments in each category and the changes in value recognised in profit and loss. Disclosures of the significant assumptions underlying the valuation models and techniques used, and extent and nature of derivative instruments are also required.

#### 25. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>85,370</u>	<u>(9,545)</u>	<u>75,825</u>

#### 26. Related parties

During the year, Happy Days Community Childcare Centre paid £38,400 (2022: £38,400) to the Church of God at Ballymoney. This was by way of a long established Service Level Agreement. At the year end, Happy Days Community Childcare Centre owed the Church of God at Ballymoney £4,700 (2022: £5,300).

**Happy Days Community Childcare Centre**

Northern Ireland - Charity number 105710

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# Annual report

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# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** Happy Days Community Childcare Centre

**Charity registration number** 105710

**Company registration number** NI603898

**Principal office and registered office** 14 Garryduff Road  
Ballymoney  
BT53 7AF

#### The trustees

Pastor J Payne  
Mrs H Kyle  
Mr J McCrellis  
Mrs H Patterson  
Mrs J Muldoon McCloskey (Resigned 24 October 2022)

**Company secretary** Mrs H Kyle

**Auditor** Aubrey Campbell & Company  
Chartered Accountants & statutory auditor  
631 Lisburn Road  
Belfast  
BT9 7GT

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

#### Structure, governance and management

Happy Days is a Company Ltd by Guarantee (NI603898) and was established by Ballymoney Church of God on 21st July 2010. We are registered with the Charity Commission for Northern Ireland (NIC105710).

For the purposes of Company Law, the Trustees also act as Directors. Our Board meets on a regular basis in line with our governing document, the Memorandum and Articles of Association. All members are provided with updates including operational and financial reports and minutes are kept of all meetings. During the year our parent representative Johann-Muldoon McCloskey stood down and steps have been taken to recruit a replacement. The day-to-day management of the centre is undertaken by Lyndal Speers, (Centre Manager), and Jeni Caldwell (Deputy Manager).

We are registered by the Northern Health & Social Care Trust and the current registration allows us to have 80 under 5s and 24 school aged children at any given time:

Room 1: Little Treasures 12

Room 2: Precious Pearls 12

Room 3: Gems of Genius 16

Room 4: Ready Rubies 16

Room 5: Little Learners - including Sessional Playgroup am only 24

Room 6: Wise Owls - Church (pm term time & all day holiday time) 24

Social Services conducted our Annual Inspection in December 2022, they assessed our compliance with the DHSSPS Minimum Standards for Daycare (2012) in terms of Safeguarding and Quality of Care. The outcome of the inspection was very positive with no issues highlighted as compliance requirements.

We have a full range of policies in place which provides a robust framework for the strategic and operational activities of the Centre. All policies are kept under review and updates circulated to parents and staff.

Happy Days complies with all Recruitment & Employment regulations, ensuring that new staff are selected on merit and that the principles of fairness and equity underpin day to day management of the staff team. All relevant records are kept and statutory returns completed and submitted as required.

As a Daycare Centre, we recognise the extensive responsibilities we have to the children in our care and to our staff team. We adhere to all relevant legislation and place great emphasis on strict Health, Hygiene and Safety practice. We have extensive Employer and Public Liability Insurance provided by Royal & Sun Alliance Insurance Ltd.

Our 'Child Protection & Safeguarding' Policy complies with the Regional Safeguarding Child Protection Policy and Procedures as issued by the Safeguarding Board N.I. All staff receive training in line with the Minimum Standards and a number of staff act as Designated Officers.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

## Objectives and activities

### Purposes

Our charity's purposes are set out in the objects clause contained in the Memorandum and Articles of Association as follows:

1. To enhance the development and education of young children by encouraging parents/guardians to understand and provide for the needs of their children by:
  - (a) Offering appropriate play and educational facilities, with the right of the parents/carers to take responsibility for and to become involved in the activities of Happy Days, ensuring that Happy Days offers opportunities for all children, regardless of ability, religion, culture, race or means;
  - (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of the needs of such children and their families in the local community;
  - (c) Providing the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays;
  - (d) Advance the education and training of the persons who provide such care, education and recreational facilities.
2. To promote such other charitable purposes as may from time to time be determined.

### Activities and Public Benefit

In planning our activities, the Trustees have considered the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped fulfil the overall purposes and provide benefit to the children and families who use our services.

Happy Days provides day care for children aged from 6 weeks to age 11.

The main activities include:

- Parents and families have benefited from a 'One Stop Shop' with a flexible affordable service tailored to their needs, this includes: half day care, full day care, Pre-school Playgroup, After Schools Club, wrap around care, Nursery & School drop offs and pickups where required and holiday care for school aged children.
- The children are provided with inclusive, sensory, fun and stimulating learning experiences which support and nurture all areas of learning and development.
- The children learn through structured and unstructured play building on individual abilities and specifically developed to maximize and encourage age appropriate developmental milestones.
- Children's confidence and skills are enhanced thereby building foundations for a happy, secure childhood.
- The children benefit from physical play activities where their confidence and coordination are enhanced; they also learn the importance of adopting a healthy diet.
- Children learn about tolerance, respect, diversity and inclusion through the use of appropriate

# Happy Days Community Childcare Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

resources and activities.

- Staff are provided with training opportunities that enable them to develop individual capabilities, competences, skills and understanding in order to support the children's learning and development.

## Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

### Achievements and performance

During 2022/2023, Happy Days has continued to provide the highest quality of care to children that we possibly can. The first-class facilities make the best use of space and provide a welcoming and stimulating environment for all children. All aspects of children's needs are catered for and we treasure each and every child entrusted to our care.

Once again, our staff team have done a tremendous job in helping us fulfil our objectives. We are blessed to have such dedicated and professional practitioners who always give of their best to ensure that all the children are well cared for. Their qualifications exceed what is required in the Minimum Standards for Daycare and ongoing professional development is encouraged. At 31st March 2023, we employed 38 members of staff.

The Happy Days family is a diverse one; children come from a wide cross-section of backgrounds including working families, single parents, foster families, parents in education, socially disadvantaged families and those of mixed race/culture. Some children have SEN statements, others have additional needs and we regularly provide respite care through Social Services placements. Happy Days takes a holistic approach to each child's care thus ensuring that we minimise barriers to participation and fully support a child's right to develop social relationships and learn new skills in an inclusive environment.

At 31st March 2023, there were 116 children registered in our daycare:

0-2 32

2-3 22

3-4 42

4 + 20

Our self-funded Playgroup was in great demand during the year, with 20 children attending; we have continued to lobby the Education Authority for funded places.

In Happy Days each child is cherished and treated as an individual. We provide a sensory, fun and stimulating learning space for children of all abilities and ages. We recognise that every child's learning journey is unique and we offer a nurturing environment to encourage and support the children to reach their developmental milestones and potential. All the rooms are packed with lots of exciting age-appropriate materials and equipment and all children have an opportunity for outside fun and activity on a daily basis.

During 2022/2023, we continued to adopt a cautious approach regarding Covid-19 and did all we could to minimise disruption to our services. We reviewed and updated our policies and protocols as necessary to ensure we responded to the ongoing challenges of operating the Centre whilst managing the implications of Covid-19.

In October 2022, we invited all our families registered at that time to complete a brief survey about important aspects of our childcare service. Of the 95 families (representing 113 children) invited to participate 56 completed the brief questionnaire, representing a 59% response rate. We were delighted that from the total responses 99.2% were positive and only 0.8% negative.

There's nothing more satisfying than being part of a child's growth and development as they progress through their formative years. In Happy Days we want to ensure children have the skills needed to build a firm foundation for life, when it's time for them to say goodbye, we hope to have left an imprint of love in their lives and helped create happy memories for curious minds!

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

#### Financial review

Good governance practice is embedded in day-to-day financial management and we operate robust controls in order to fulfil all our obligations. We always seek suppliers that offer the best value for money and detailed financial records are maintained. Invoices are issued on a rolling monthly basis so families pay the same amount each month across the year. Accounts updates are presented at each Board meeting.

The results for the year are outlined on page 15.

Overall income for the year was £668,663 (2022: £668,995)

On occasions where staff were absent due to Covid-19 and we were unable to maintain the minimum staff/child ratio, we had no other option than to close the affected room. Any family impacted by Room closures received an account credit for the relevant period. £3,660 was granted from the Childcare Recovery Fund administered by the Early Years Organisation in respect of these room closures. We were grateful to have received this funding which was of crucial importance to the Centre.

We implemented our annual fee increase in April 2022. The increase introduced was calculated to ensure we adhered to the requirements relating to increased rates of Living Wage. While this was a significant rise, we acknowledge that for some families the rising cost of childcare is becoming prohibitive. Some are relying more on family members and have reduced the number of days they require childcare.

We recognise the importance of acting in the best interests of our staff and were able to add £10,000 to our reserves during the year. We received grant assistance of £4,121.48 from the HSCB which allowed us to continue to provide one to one care for a child with complex needs from April to August 2022.

A further small grant of £2,000 was secured from HSCB/Northern Childcare Partnership allowing us to purchase a multisensory resource for outdoor play.

£1,890.38 was claimed under the 'Free milk scheme' administered by HSC Business Services Organisation.

We also received £600 from Power NI in respect of an energy rebate.

We review potential funding opportunities on an ongoing basis but do not apply for any Lottery grants; no further grants were received within the year.

Expenditure for the year was £675,652 (2022: £627,710).

We operate a staff pension scheme with NEST.

At 31st March 2023 the total funds of the charity amounted to £33,351.

Having reviewed all the relevant financial information, the Trustees are satisfied that Happy Days continues to be a viable enterprise.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

## Plans for future periods

Happy Days is committed to the delivery of the charity's key objectives across future periods: providing day care services for children aged from 6 weeks to age 11 and ensuring that the activities help fulfil the overall purposes and provide benefit to the child and families who use our services.

## Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report and the strategic report were approved on 28 November 2023 and signed on behalf of the board of trustees by:



Pastor J Payne  
Trustee



Mrs H Kyle  
Charity Secretary

**Happy Days Community Childcare Centre**

Northern Ireland - Charity number 105710

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# Annual return

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# Happy Days Community Childcare Centre

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Happy Days Community Childcare Centre

Year ended 31 March 2023

### Opinion

We have audited the financial statements of Happy Days Community Childcare Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Happy Days Community Childcare Centre

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## Independent Auditor's Report to the Members of Happy Days Community Childcare Centre *(continued)*

Year ended 31 March 2023

### Material uncertainty related to going concern

We draw attention to note 3 in the financial statements, which indicates that without qualifying our opinion, we have considered the adequacy of the disclosures made in the financial statements concerning the Company's ability to continue to operate as a going concern, and would draw your attention to the information below and in Note 3 to the Financial Statements.

The Trustees are satisfied that demand for the business' services has not waned, and that they have successfully maintained market share. They also reiterated the notion that the business will have the full backing of the Church of God with which the business has inextricable links in terms of its history, geography and personnel. They are, however, not ignoring that the weakening of the financial performance in the current year may mean that the going concern basis of preparation may become invalid.

Accordingly, the financial statements have been prepared on a going concern basis, the validity of which depends upon continued levels of community support for the Centre's services, and support from the Church of God should the need arise. The financial statements do not include any adjustments that would result from catastrophic financial performance, or the withdrawal of this support. As stated in note 3, these events or conditions, along with the other matters as set forth in note 3, indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

# Happy Days Community Childcare Centre

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Happy Days Community Childcare Centre *(continued)*

Year ended 31 March 2023

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Happy Days Community Childcare Centre

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## Independent Auditor's Report to the Members of Happy Days Community Childcare Centre *(continued)*

Year ended 31 March 2023

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the company through discussions with trustees and other management;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

- To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions; and

- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

# Happy Days Community Childcare Centre

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Happy Days Community Childcare Centre *(continued)*

Year ended 31 March 2023

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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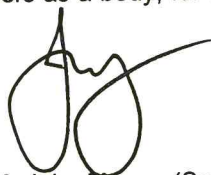
## Independent Auditor's Report to the Members of Happy Days Community Childcare Centre *(continued)*

Year ended 31 March 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr John Magee (Senior Statutory Auditor)

For and on behalf of  
Aubrey Campbell & Company  
Chartered Accountants & statutory auditor

631 Lisburn Road  
Belfast  
BT9 7GT

28 November 2023