

# Hope Unwrapped

Northern Ireland · Charity number 105706

## Details

Status Received

Registered 2017-02-21

Register [View on the Charity Commission for Northern Ireland register](#)

## Contact

Address 98A Drumcroone Road  
Coleraine  
BT51 4er  
BT51 4ER

Phone 07921916565

## Activities

**Purposes:** The purposes of the charity are: 1. For the advancement of religion in promoting the faith of Jesus Christ and spread of His principles as those found in the scriptures. 2. For the prevention or relief of those in need or unemployed by: providing training in furniture upcycling and repair, essential skills, social and leisure classes; and providing volunteering opportunities, working with others in a workshop and a shop sales environment, in order that we give purposeful activity to those who need assistance to re-establish them back into society. 3. The promotion of the Christian faith throughout the world by raising funds to support the work of other charities.

**What the charity does:** The advancement of education, The advancement of religion, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Education/training, Welfare/benevolent

**Who the charity helps:** General public, Volunteers

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£131,236	£132,593	£0	3

## Trustees

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Name	Role	Appointed
Mr David Mckee		
Mr Ian Mcfaul		
Mr James Irwin Smyth		
Mr John Wilkinson		
Mrs Eithne Smyth		
Mrs Linda Brown		
Mrs Olive Wilkinson		

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**Hope Unwrapped**

Northern Ireland - Charity number 105706

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# Accounts

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# HOPE UNWRAPPED

## Statement of Financial Activities

Year ended 31 May 2025

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		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	873	873	1,505
Other trading activities	5	130,363	130,363	124,413
<b>Total income</b>		<u>131,236</u>	<u>131,236</u>	<u>125,918</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	6	59,583	59,583	57,640
Expenditure on charitable activities	7,8	73,010	73,010	63,063
<b>Total expenditure</b>		<u>132,593</u>	<u>132,593</u>	<u>120,703</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(1,357)</u>	<u>(1,357)</u>	<u>5,215</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		13,090	13,090	7,875
<b>Total funds carried forward</b>		<u>11,733</u>	<u>11,733</u>	<u>13,090</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 8 to 14 form part of these financial statements.

# HOPE UNWRAPPED

## Statement of Financial Position

31 May 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	12	7,981	10,822
<b>Current assets</b>			
Debtors	13	391	597
Cash at bank and in hand		<u>13,757</u>	<u>13,111</u>
		14,148	13,708
<b>Creditors: amounts falling due within one year</b>	14	10,396	11,440
<b>Net current assets</b>		<u>3,752</u>	<u>2,268</u>
<b>Total assets less current liabilities</b>		<u>11,733</u>	<u>13,090</u>
<b>Net assets</b>		<u>11,733</u>	<u>13,090</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>11,733</u>	<u>13,090</u>
<b>Total charity funds</b>	15	<u>11,733</u>	<u>13,090</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 March 2026, and are signed on behalf of the board by:

Mr James Smyth  
Trustee

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The notes on pages 8 to 14 form part of these financial statements.

# HOPE UNWRAPPED

## Notes to the Financial Statements

Year ended 31 May 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 98A Drumcroone Road, Coleraine, BT51 4ER.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
Equipment	- 33% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	873	873	1,505	1,505

#### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Shop income	130,363	130,363	124,413	124,413

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# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

### 6. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Shop costs - purchases	702	702	1,093	1,093
Shop costs - wages and salaries	27,852	27,852	22,580	22,580
Shop costs - rent	14,760	14,760	13,760	13,760
Shop costs - light & heat	4,108	4,108	6,196	6,196
Shop costs - repairs & maintenance	1,223	1,223	1,528	1,528
Shop costs - insurance	530	530	504	504
Shop costs - motor vehicle expenses	4,766	4,766	5,077	5,077
Shop costs - travel costs	–	–	833	833
Shop costs - other office costs	1,770	1,770	1,606	1,606
Shop costs - depreciation	2,842	2,842	3,880	3,880
Shop costs - profit or loss on disposal of assets	–	–	(441)	(441)
Shop costs - bank charges	1,030	1,030	1,024	1,024
	<u>59,583</u>	<u>59,583</u>	<u>57,640</u>	<u>57,640</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Gifts to Open Doors	70,885	70,885	61,299	61,299
Support costs	2,125	2,125	1,764	1,764
	<u>73,010</u>	<u>73,010</u>	<u>63,063</u>	<u>63,063</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Gifts to Open Doors	70,885	–	70,885	61,299
Governance costs	–	2,125	2,125	1,764
	<u>70,885</u>	<u>2,125</u>	<u>73,010</u>	<u>63,063</u>

### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):	<b>2025</b>	2024
	£	£
Depreciation of tangible fixed assets	<u>2,841</u>	<u>3,880</u>

# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2025

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#### 10. Independent examination fees

	<b>2025</b>	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,126</u>	<u>1,765</u>

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Tangible fixed assets

	Motor vehicles £	Equipment £	<b>Total</b> £
<b>Cost</b>			
<b>At 1 June 2024 and 31 May 2025</b>	<u>12,250</u>	<u>3,998</u>	<u>16,248</u>
<b>Depreciation</b>			
At 1 June 2024	3,063	2,363	5,426
Charge for the year	<u>2,296</u>	<u>545</u>	<u>2,841</u>
<b>At 31 May 2025</b>	<u>5,359</u>	<u>2,908</u>	<u>8,267</u>
<b>Carrying amount</b>			
<b>At 31 May 2025</b>	<u>6,891</u>	<u>1,090</u>	<u>7,981</u>
At 31 May 2024	<u>9,187</u>	<u>1,635</u>	<u>10,822</u>

#### 13. Debtors

	<b>2025</b>	2024
	£	£
Prepayments and accrued income	38	–
Other debtors	<u>353</u>	<u>597</u>
	<u>391</u>	<u>597</u>

#### 14. Creditors: amounts falling due within one year

	<b>2025</b>	2024
	£	£
Accruals and deferred income	<u>10,396</u>	<u>11,440</u>

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# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2025

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#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2024	Income	Expenditure	At 31 May 2025
	£	£	£	£
General funds	<u>13,090</u>	<u>131,236</u>	<u>(132,593)</u>	<u>11,733</u>

#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Tangible fixed assets	7,981	7,981	10,822
Current assets	14,148	14,148	13,708
Creditors less than 1 year	<u>(10,396)</u>	<u>(10,396)</u>	<u>(11,440)</u>
<b>Net assets</b>	<u>11,733</u>	<u>11,733</u>	<u>13,090</u>

**Hope Unwrapped**

Northern Ireland - Charity number 105706

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# Accounts

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# HOPE UNWRAPPED

## Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	12	10,822	9,011
<b>Current assets</b>			
Debtors	13	597	312
Cash at bank and in hand		13,111	14,519
		<u>13,708</u>	<u>14,831</u>
<b>Creditors: amounts falling due within one year</b>	14	11,440	15,967
<b>Net current assets</b>		<u>2,268</u>	<u>(1,136)</u>
<b>Total assets less current liabilities</b>		<u>13,090</u>	<u>7,875</u>
<b>Net assets</b>		<u>13,090</u>	<u>7,875</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>13,090</u>	<u>7,875</u>
<b>Total charity funds</b>	15	<u>13,090</u>	<u>7,875</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 March 2025, and are signed on behalf of the board by:

Mr James Smyth  
Trustee

The notes on pages 7 to 13 form part of these financial statements.

# HOPE UNWRAPPED

## Notes to the Financial Statements

Year ended 31 May 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 98A Drumcroone Road, Coleraine, BT51 4ER.

### 2. Statement of compliance

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#### Basis of preparation

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The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

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Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

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# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
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- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
Equipment	- 33% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>1,505</u>	<u>1,505</u>	<u>2,963</u>	<u>2,963</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop income	<u>124,413</u>	<u>124,413</u>	<u>126,051</u>	<u>126,051</u>

# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

### 6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop costs - purchases	1,093	1,093	712	712
Shop costs - wages and salaries	22,580	22,580	22,680	22,680
Shop costs - rent	13,760	13,760	14,690	14,690
Shop costs - light & heat	6,196	6,196	5,142	5,142
Shop costs - repairs & maintenance	1,528	1,528	1,298	1,298
Shop costs - insurance	504	504	493	493
Shop costs - motor vehicle expenses	5,077	5,077	6,347	6,347
Shop costs - travel costs	833	833	-	-
Shop costs - other office costs	1,606	1,606	2,776	2,776
Shop costs - depreciation	3,880	3,880	3,412	3,412
Shop costs - profit or loss on disposal of assets	(441)	(441)	-	-
Shop costs - bank charges	1,024	1,024	1,578	1,578
	<u>57,640</u>	<u>57,640</u>	<u>59,128</u>	<u>59,128</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gifts to Open Doors	61,299	61,299	65,743	65,743
Other donations	-	-	50	50
Support costs	1,764	1,764	1,832	1,832
	<u>63,063</u>	<u>63,063</u>	<u>67,625</u>	<u>67,625</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Gifts to Open Doors	61,299	-	61,299	65,743
Other donations	-	-	-	50
Governance costs	-	1,764	1,764	1,832
	<u>61,299</u>	<u>1,764</u>	<u>63,063</u>	<u>67,625</u>

### 9. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>3,880</u>	<u>3,412</u>

# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

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### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 June 2023	Income	Expenditure	At 31 May 2024
	£	£	£	£
General funds	<u>7,875</u>	<u>125,918</u>	<u>(120,703)</u>	<u>13,090</u>

### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Tangible fixed assets	10,822	10,822	9,010
Current assets	13,708	13,708	14,832
Creditors less than 1 year	<u>(11,440)</u>	<u>(11,440)</u>	<u>(15,967)</u>
<b>Net assets</b>	<u>13,090</u>	<u>13,090</u>	<u>7,875</u>

# HOPE UNWRAPPED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

### 10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,765</u>	<u>1,877</u>

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 12. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 June 2023	11,660	3,998	15,658
Additions	12,250	–	12,250
Disposals	(11,660)	–	(11,660)
<b>At 31 May 2024</b>	<u>12,250</u>	<u>3,998</u>	<u>16,248</u>
<b>Depreciation</b>			
At 1 June 2023	5,101	1,546	6,647
Charge for the year	3,063	817	3,880
Disposals	(5,101)	–	(5,101)
<b>At 31 May 2024</b>	<u>3,063</u>	<u>2,363</u>	<u>5,426</u>
<b>Carrying amount</b>			
<b>At 31 May 2024</b>	<u>9,187</u>	<u>1,635</u>	<u>10,822</u>
At 31 May 2023	<u>6,559</u>	<u>2,452</u>	<u>9,011</u>

### 13. Debtors

	2024 £	2023 £
Other debtors	<u>597</u>	<u>312</u>

### 14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>11,440</u>	<u>15,967</u>

# HOPE UNWRAPPED

## Statement of Financial Activities

Year ended 31 May 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	1,505	1,505	2,963
Other trading activities	5	124,413	124,413	126,051
<b>Total income</b>		<u>125,918</u>	<u>125,918</u>	<u>129,014</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	6	57,640	57,640	59,128
Expenditure on charitable activities	7,8	63,063	63,063	67,625
<b>Total expenditure</b>		<u>120,703</u>	<u>120,703</u>	<u>126,753</u>
<b>Net income and net movement in funds</b>		<u>5,215</u>	<u>5,215</u>	<u>2,261</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		7,875	7,875	5,614
<b>Total funds carried forward</b>		<u>13,090</u>	<u>13,090</u>	<u>7,875</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

**Hope Unwrapped**

Northern Ireland - Charity number 105706

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# Annual report

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# HOPE UNWRAPPED

## Trustees' Annual Report *(continued)*

Year ended 31 May 2024

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### Objectives and activities

The Trustees have given due consideration to the CCNI guidance on public benefit in exercising any powers or duties to which the guidance is relevant.

Hope Unwrapped is an organisation whose purposes include

" the advancement of religion in promoting the faith of Jesus Christ and spread of His principles as those found in the scriptures. " the prevention or relief of those in need or unemployed by providing training in furniture up cycling and repair, essential skills, social and leisure classes; and providing volunteering opportunities, working with others in a workshop and a shop sales environment, in order that we give purposeful activity to those who need assistance to re-establish them back into society

The organisation carries out this purpose through delivering projects which include

" the management of a charity shop and accompanying work space which supports the teaching of new skills or refresher courses for those seeking entry into the workforce after periods of unemployment " a befriending service accompanies this for those suffering mild to moderate mental ill health, and support services for those who have experienced life trauma or loss. " the work space and charity shop generate funds which are used to support the work of the charity and any surplus generated is donated to other charities.

Our funding is mainly raised by the sale of donated items through our shop.

### Achievements and performance

As we look back over the last year, we are so thankful to a faithful God who has provided such fantastic donated product for our shop and volunteers from the local community to help. It would not have been possible to achieve our goal without the wonderful support from the public and volunteers.

We have been able to provide financial support to the persecuted Christian Church through the organisation Open Doors. Will and Margaret Collins had the opportunity to visit the Open Doors headquarters in the Netherlands to see firsthand how money was being used in various countries to support the many people who are being persecuted for their Christian faith. Will and Margaret shared the information they were given and the experience they had during the trip with both the trustee's and volunteers. They expressed how worthwhile it is to continue to support this work.

The volunteers, some of whom have special needs and others struggling with mental health issues had the opportunity to meet with others and learn how to work together as a team. Lasting friendships have been formed within the team and we were encouraged by how their confidence had grown and the willingness to learn new skills which they can use in their daily life. We were able to provide volunteering experience for young people involved with Duke of Edinburgh and other badge awards. It was a great encouragement to see them grow in confidence and how well they interacted with the other volunteers as a team.

We were able to provide those who are on low income and are struggling, with clothing and household essentials for a minimal charge, and on occasions have provided items free of charge to those who have found themselves in a real struggle to survive. A new shed was provided by a supporter to help with incoming donations of clothing and other items which has made the process of sorting much less time consuming and much more manageable.

# HOPE UNWRAPPED

## Trustees' Annual Report *(continued)*

Year ended 31 May 2024

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### Financial review

The results for the year are set out on pages 5-13

The Charity's Reserves Policy is to hold sufficient unrestricted funds to enable continued operation of the shop and workshop despite fluctuations in trading income throughout the year.

### Plans for future periods

We aim to continue the above activities into future periods and will thereby continue to help the disadvantaged and unemployed to re-establish themselves into society and also promote the Christian faith throughout the world by raising funds to support the work of other charities.

The trustees' annual report was approved on 18 March 2025 and signed on behalf of the board of trustees by:

Mr James Smyth  
Trustee

# HOPE UNWRAPPED

## Trustees' Annual Report

Year ended 31 May 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

### Reference and administrative details

**Registered charity name** HOPE UNWRAPPED  
**Charity registration number** NIC105706  
**Principal office** 98A Drumcroone Road  
Coleraine  
BT51 4ER

### The trustees

Mr James Smyth  
Mr David McKee  
Mr John Wilkinson  
Mrs Eithne Smyth  
Mrs Olive Wilkinson  
Mrs Linda Brown  
Mr Ian McFaul

**Independent examiner** Paul A Taylor & Co  
Unit 4  
12 Spittal Hill  
Bushmills Road  
Coleraine  
BT52 2BY

### Structure, governance and management

The charity is an unincorporated association governed by a constitution, which sets out the association rules. The trustees are drawn from the local community and are as follows: Mr James Irwin Smyth, Mr David McKee, Mr John Wilkinson, Mrs Eithne Smyth and Mrs Olive Wilkinson. The trustees delegate the shop and workshop operational management to a charity manager.

**Hope Unwrapped**

Northern Ireland - Charity number 105706

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# Annual return

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# HOPE UNWRAPPED

## Independent Examiner's Report to the Trustees of HOPE UNWRAPPED

Year ended 31 May 2024

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I report to the trustees on my examination of the financial statements of HOPE UNWRAPPED ('the charity') for the year ended 31 May 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Paul A Taylor & Co  
Independent Examiner

Unit 4  
12 Spittal Hill  
Bushmills Road  
Coleraine  
BT52 2BY

18 March 2025

**Hope Unwrapped**

Northern Ireland - Charity number 105706

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# Accounts

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# HOPE UNWRAPPED

## Trustees' Annual Report

Year ended 31 May 2023

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

### Reference and administrative details

**Registered charity name** HOPE UNWRAPPED  
**Charity registration number** NIC105706  
**Principal office** 98A Drumcroone Road  
Coleraine  
BT51 4ER

### The trustees

Mr James Smyth  
Mr David McKee  
Mr John Wilkinson  
Mrs Eithne Smyth  
Mrs Olive Wilkinson  
Mrs Linda Brown  
Mr Ian McFaul

**Independent examiner** Paul A Taylor & Co  
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**Hope Unwrapped**

Northern Ireland - Charity number 105706

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# Annual report

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# HOPE UNWRAPPED

## Trustees' Annual Report *(continued)*

Year ended 31 May 2023

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### Financial review

The results for the year are set out on pages 5-13

The Charity's Reserves Policy is to hold sufficient unrestricted funds to enable continued operation of the shop and workshop despite fluctuations in trading income throughout the year.

### Plans for future periods

We aim to continue the above activities into future periods and will thereby continue to help the disadvantaged and unemployed to re-establish themselves into society and also promote the Christian faith throughout the world by raising funds to support the work of other charities.

The trustees' annual report was approved on 23 April 2024 and signed on behalf of the board of trustees by:

Mr James Smyth  
Trustee

**Hope Unwrapped**

Northern Ireland - Charity number 105706

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# Annual return

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# HOPE UNWRAPPED

## Independent Examiner's Report to the Trustees of HOPE UNWRAPPED

Year ended 31 May 2023

---

I report to the trustees on my examination of the financial statements of HOPE UNWRAPPED ('the charity') for the year ended 31 May 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

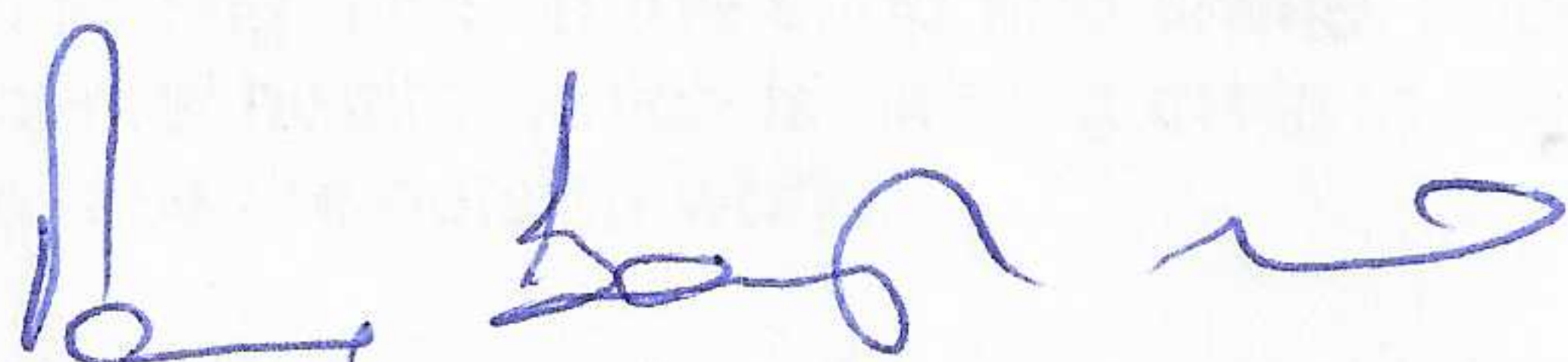
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### Independent examiner's statement

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1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
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4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul A Taylor & Co  
Independent Examiner

Unit 4  
12 Spittal Hill  
Bushmills Road  
Coleraine  
BT52 2BY

23 April 2024