

Company number: NI039134

Charity number: NI105694

Foyle Down Syndrome Trust Limited

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 28 February 2025

Foyle Down Syndrome Trust Limited
Company limited by guarantee

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Foyle Down Syndrome Trust Limited
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Legal and administrative information

Directors	Elaine Kirk Patricia Bray Anthony Kirk Angela Thompson Mari McElgunn Roisin Hamill Clare McMonagle Gary Walsh Mary Durkan Graham Warke
Charity number	NIC 105694 XR22973
Company number	NI 039134
Registered office	Shared Future Centre Cityview Park 61 Irish Street Derry BT47 2DB
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Business address	Shared Future Centre Cityview Park 61 Irish Street Derry BT47 2DB
Bankers	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

Foyle Down Syndrome Trust Limited
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Directors' report
for the year ended 28 February 2025

The Directors present their report and the audited financial statements for the year ended 28 February 2025.

Principal activity

The principal activity of the charity company is to relieve and rehabilitate children and adults with Down syndrome and improve well being and quality of life for children and adults with Down syndrome as well as their extended family and caring circles.

Structure, governance and management

The company is governed and managed by the Board of Directors. The Directors who served the company during the financial year were as follows:

- | | |
|-------------------|-------------------|
| - Elaine Kirk | - Roisin Hamill |
| - Patricia Bray | - Clare McMonagle |
| - Anthony Kirk | - Gary Walsh |
| - Angela Thompson | - Mary Durkan |
| - Mari McElgunn | - Graham Warke |

Foyle Down Syndrome Trust Limited is a charitable company, limited with guarantee with no share capital and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs and The Charities Commission of Northern Ireland. Foyle Down Syndrome Trust Limited was incorporated on 16 August 2000 and registered with the Charity's Commission Northern Ireland on 16th August 2016.

The Board of Directors carry out their governance role throughout the year by way of meetings on a monthly basis to review the performance of the charity and make decisions regarding its financial and operational matters. The Directors govern the activities of the charitable company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

Objectives and activities

Foyle Down Syndrome Trust Limited fosters a culture of inclusion with an innovative and ground breaking approach to educational, social and personal development needs of children and young people with Down syndrome. The charitable company organise, co-ordinate and facilitate educational, social and life skills programmes, ensuring inclusivity and diversity, the core tenants of the charitable company's policy and practice, are promoted. The company is a 'not-for-profit' organisation. The results for the year are set out in this report.

Achievements and performance

The Directors are satisfied with the performance of the company during the year, in terms of both financial and operational results. Please refer to the charity's Annual Report for more detail on the numerous achievements of the company throughout the year.

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Directors' report
for the year ended 28 February 2025

..... continued

Financial review

The net surplus for the year- £101,491 (2024 - surplus £25,991). The total of reserves at the year end £384,945 (2024 - £283,454). Cash at bank £432,527 (2024 - £303,969).

The Directors aim to have a cash reserve covering at least 6 months expenditure at any given time.

Plans for the future periods

The Directors plan to build sufficient reserves over the next five to six years with a view to purchasing or developing a building. The building will provide more opportunities for the charity to extend its services.

Significant funding has been secured for future periods. The Directors will continue to govern the company in line with the Constitution in order to achieve the charitable company objectives.

Directors Responsibilities In Relation To The Financial Statements

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

We, the Directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the Directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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Directors' report
for the year ended 28 February 2025

..... continued


Auditor's-

McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the Board on 5 June 2025 and signed on its behalf by;


Director


Director

Foyle Down Syndrome Trust Limited
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Independent auditor's report to the directors of Foyle Down Syndrome Trust Limited

Opinion

We have audited the financial statements of Foyle Down Syndrome Trust Limited for the year ended 28 February 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's Directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2025, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

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Other information

The Directors are responsible for the other information. The other information comprises the information included in the Directors' Annual Report, other than the financial statements and our auditor's report thereon. The Directors are responsible for other information. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

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Responsibilities of the Directors

As explained more fully in the Directors' Responsibilities Statement, the Directors (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of Directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the Board of Directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to:
 - * identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
 - * detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
 - * the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

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- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

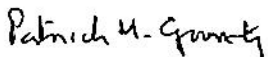
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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry
BT48 6JX

Date: 5 June 2025

Foyle Down Syndrome Trust Limited
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Statement of Financial Activities
for the year ended 28 February 2025

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and Expenditure					
Incoming Resources					
Voluntary Income	3.	65,022	497,719	562,741	479,650
Activities for generating funds	4.	14,072	-	14,072	14,122
Investment Income	5.	4,563	-	4,563	347
Total Incoming Resources		<u>83,657</u>	<u>497,719</u>	<u>581,376</u>	<u>494,119</u>
Resources Expended					
Direct Charitable Expenditure	6.	6,900	469,385	476,285	468,128
Governance costs	7.	-	3,600	3,600	-
Total Resources Expended		<u>6,900</u>	<u>472,985</u>	<u>479,885</u>	<u>468,128</u>
Net Incoming / (Outgoing) Resources	14.	76,757	24,734	101,491	25,991
Balances brought forward 1 March 2024		<u>273,829</u>	<u>9,625</u>	<u>283,454</u>	<u>257,463</u>
Balances carried forward 28 February 2025		<u>350,586</u>	<u>34,359</u>	<u>384,945</u>	<u>283,454</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

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Balance sheet
as at 28 February 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12.		17,000		26,479
Current assets					
Cash at bank and in hand		432,527		303,969	
		<u>432,527</u>		<u>303,969</u>	
Creditors: amounts falling due within one year	13.	(64,582)		(46,994)	
Net current assets			<u>367,945</u>		<u>256,975</u>
Total assets less current liabilities			<u>384,945</u>		<u>283,454</u>
Net assets			<u><u>384,945</u></u>		<u><u>283,454</u></u>
Funds					
Restricted			34,359		9,625
Unrestricted			<u>350,586</u>		<u>273,829</u>
	15.		<u><u>384,945</u></u>		<u><u>283,454</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2015 (FRS 102).

The financial statements were approved and authorised for issue by the Board on 5 June 2025 and signed on its behalf by


 Director


 Director

Company Number: NI039134

The notes on pages 13 to 22 form an integral part of these financial statements.

Foyle Down Syndrome Trust Limited
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Statement of Cash flows
as at 28 February 2025

	Note	2025 £	2024 £
Operating Activities			
Net incoming / (outgoing) resources for the year		101,491	25,991
(Decrease) / increase in creditors		17,589	7,166
Other interest and similar income		(4,563)	(347)
Depreciation and impairment		9,479	11,479
Net cash inflow from operating activities		<u>123,996</u>	<u>44,289</u>
Financing Activities			
Interest received		4,563	347
Increase in cash in the year		<u>128,558</u>	<u>44,636</u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash in the year		128,558	44,636
Net funds at 1 March 2024		<u>303,969</u>	<u>259,333</u>
Net funds at 28 February 2025	16.	<u>432,527</u>	<u>303,969</u>

Foyle Down Syndrome Trust Limited
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Notes to the financial statements
for the year ended 28 February 2025

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Shared Future Centre, Cityview Park, 61 Irish Street, Derry, BT47 2DB. The company is a registered charity with the Charity Commission Northern Ireland with effect from 16 August 2016.

2. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

2.1. Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

2.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

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Notes to the financial statements
for the year ended 28 February 2025

..... continued

2.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Designated funds are unrestricted funds earmarked by the Board of Directors for particular purposes.

2.5. Tangible fixed assets and depreciation

Tangible fixed assets classified under the heading's fixtures, fittings & equipment, motor vehicles and website are valued at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line
Website	-	20% Straight line

2.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

2.7. Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity reference XR22973. As a result, there is no liability to taxation on any of its income.

2.8. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2.9. Company status

The charity is a company limited by guarantee and does not have a share capital.

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Notes to the financial statements
for the year ended 28 February 2025

..... continued

2.10. Cash and cash equivalents

Cash and cash equivalents include cash at bank and deposits held in the company name.

2.11. Pension costs

Contributions to auto enrolment pension schemes are recognised as an expense in the period in which the related service is provided.

2.12. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.13. Critical accounting estimates and judgements

In application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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Notes to the financial statements
for the year ended 28 February 2025

..... continued

3. Incoming Resources	Unrestricted Income 2025 £	Restricted Income 2025 £	Total Funds 2025 £	Total Funds 2024 £
<u>Incoming resources from charitable activities</u>				
WHSCT contract	-	47,214	47,214	38,205
WHSCT - Day Opportunity Supported	-	206,546	206,546	182,632
The National Lottery	-	93,414	93,414	85,879
The National Lottery - Cost of Living Fund	-	3,741	3,741	11,162
Hargreaves Foundation	-	16,500	16,500	4,894
Community Foundation NI - Toy Appeal	-	2,500	2,500	7,500
The Trusthouse Charitable Foundation	-	28,088	28,088	29,007
Irish Youth Foundation	-	4,252	4,252	1,748
BBC Children in Need	-	3,292	3,292	31,630
Cash for Kids	-	2,940	2,940	-
Pathway Fund	-	32,060	32,060	28,623
Ulster Garden Villages	-	-	-	3,600
AIB Community Grant	-	6,667	6,667	8,333
Henry Smith Charity	-	38,106	38,106	-
The Lewin Trust	-	8,399	8,399	-
Peter Harrison Foundation	-	4,000	4,000	-
	-	497,719	497,719	433,213
<u>Voluntary Income</u>				
Private & parent donations	65,022	-	65,022	46,437
Total	<u>65,022</u>	<u>497,719</u>	<u>562,741</u>	<u>479,650</u>

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

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Notes to the financial statements
for the year ended 28 February 2025

..... continued

4. Activities for generating funds

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Gift Aid Claim	14,072	-	14,072	14,122

5. Investment Income

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Deposit Interest	4,563	-	4,563	347

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Notes to the financial statements
for the year ended 28 February 2025

..... continued

6. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Direct Charitable Expenditure				
Wages & salaries	-	324,710	324,710	313,418
Staff pension costs	-	27,546	27,546	30,676
Staff training	-	5,679	5,679	9,145
Staff health insurance	-	2,749	2,749	2,263
Programme & resources	-	65,772	65,772	58,128
Advertising & PR	-	905	905	918
Travel	-	927	927	965
Subscriptions & memberships	-	2,542	2,542	1,719
Support costs	6,900	38,555	45,455	50,896
	<u>6,900</u>	<u>469,385</u>	<u>476,285</u>	<u>468,128</u>
	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Support costs				
Rent	-	18,794	18,794	18,794
Insurance	-	5,715	5,715	5,563
Light & heat	-	4,027	4,027	5,413
Repairs & maintenance	-	872	872	1,058
Cleaning expenses	-	991	991	140
Stationery & postage	-	1,697	1,697	2,088
Communications & IT	-	2,572	2,572	2,334
Accountancy	-	-	-	1,320
Bank charges	-	851	851	856
Fundraising expenses	-	457	457	1,851
Depreciation - motor vehicles	6,900	1,600	8,500	8,500
Depreciation - equipment	-	979	979	2,979
	<u>6,900</u>	<u>38,555</u>	<u>45,455</u>	<u>50,896</u>

Foyle Down Syndrome Trust Limited
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Notes to the financial statements
for the year ended 28 February 2025

..... continued

4. Governance costs

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Audit remuneration	-	3,600	3,600	-

8. Net (Deficit)/ Surplus	Year ended 2025 £	Year ended 2024 £
Net (Deficit)/ Surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	9,479	11,479
Auditors' remuneration	3,600	-

9. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,600 (2024 - Nil).

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Notes to the financial statements
for the year ended 28 February 2025

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10. Staff costs

Employment costs	Year ended 2025 £	Year ended 2024 £
Wages & salaries	324,710	313,418
Staff pension contributions	27,546	30,676
Staff health insurance	2,749	2,263
	<u>355,005</u>	<u>346,357</u>

No employees received emoluments of more than £60,000 (2024: None).

The Directors' neither received nor waived any emoluments during the year (2024: None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	Year ended 2025 Number	Year ended 2024 Number
Average number of employees	<u>16</u>	<u>12</u>

11. Taxation

As a charity, Foyle Down Syndrome Trust Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Foyle Down Syndrome Trust Limited
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Notes to the financial statements
for the year ended 28 February 2025

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12. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Website £	Total £
Cost				
At 1 March 2024	37,921	42,500	2,850	83,271
At 28 February 2025	37,921	42,500	2,850	83,271
Depreciation				
At 1 March 2024	36,942	17,000	2,850	56,792
Charge for the year	979	8,500	-	9,479
At 28 February 2025	37,921	25,500	2,850	66,271
Net book values				
At 28 February 2025	-	17,000	-	17,000
At 28 February 2024	979	25,500	-	26,479

13. Creditors: amounts falling due within one year	2025 £	2024 £
Deferred income	64,582	45,674
Accruals	-	1,320
	64,582	46,994

14. Movements in Funds	At 1 March 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 28 February 2025 £
<u>Restricted funds:</u>					
Restricted funds	9,625	497,719	(472,985)	-	34,359
<u>Unrestricted funds:</u>					
General Funds	273,829	83,657	(6,900)	-	350,586
Total funds	283,454	581,376	(479,885)	-	384,945

Foyle Down Syndrome Trust Limited
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Notes to the financial statements
for the year ended 28 February 2025

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15. Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 28 February 2025 as represented by:			
Tangible fixed assets	1,600	15,400	17,000
Current assets	371,545	60,982	432,527
Current liabilities	22,559	42,023	(64,582)
Total funds	<u>350,586</u>	<u>34,359</u>	<u>384,945</u>

16. Cash and Cash Equivalents	Opening balance £	Cashflows £	Closing balance £
Cash at bank and in hand	<u>303,969</u>	<u>128,558</u>	<u>432,527</u>

17. Related party transactions

There were no related party transactions in the period under review.

18. Controlling interest

Controlling interest of the charitable company lies with Board of Directors.

19. Company limited by guarantee

Foyle Down Syndrome Trust Limited is a company limited by guarantee and not having a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

20. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2025 financial information or inclusion of a note thereto.