

**Registration number NI039134**

**Foyle Down Syndrome Trust Limited**

**(Company limited by guarantee)**

**Directors' report and financial statements**

**for the year ended 28 February 2024**

**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

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**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Company information**

<b>Directors</b>	Elaine Kirk Patricia Bray Anthony Kirk Angela Thompson Seamus Farren - Resigned 20 June 2023 Deborah Rogers - Resigned 20 June 2023 Mari McElgunn Roisin Hamill Clare McMonagle Gary Walsh Mary Durkan - Appointed 20 June 2023 Graham Warke - Appointed 20 June 2023
<b>Charity number</b>	NIC 105694 XR22973
<b>Company number</b>	NI 039134
<b>Registered office</b>	Shared Future Centre Cityview Park 61 Irish Street Derry BT47 2DB
<b>Accountants</b>	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
<b>Business address</b>	Shared Future Centre Cityview Park 61 Irish Street Derry BT47 2DB
<b>Bankers</b>	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 28 February 2024**

The directors present their report and the audited financial statements for the year ended 28 February 2024.

**Principal activity**

The principal activity of the charity company is to relieve and rehabilitate children and adults with Down Syndrome and improve well being and quality of life for children and adults with Down Syndrome as well as their extended family and caring circles.

**Structure, governance and management**

The company is governed and managed by the board of directors. The directors who served the company during the financial year are shown on page 1.

The board of directors carry out their governance role throughout the year by way of meetings on a monthly basis to review the performance of the charity and make decisions regarding its financial and operational matters. The directors govern the activities of the charitable company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

**Objectives and activities**

Foyle Down Syndrome Trust Limited fosters a culture of inclusion with an innovative and ground breaking approach to educational, social and personal development needs of children and young people with Down Syndrome. The charitable company organise, co-ordinate and facilitate educational, social and life skills programmes, ensuring inclusivity and diversity, the core tenants of the charitable company's policy and practice, are promoted. The company is a 'not-for-profit' organisation. The results for the year are set out in this report.

**Achievements and performance**

The directors are satisfied with the performance of the company during the year, in terms of both financial and operational results. Please refer to the charity's Annual Report for more detail on the numerous achievements of the company throughout the year.

**Financial review**

The net surplus for the year- £25,991 (2023 - surplus £8,651). The total of reserves at the year end £283,454 (2023 - £257,463). Cash at bank £303,969 (2023 - £259,333).

The directors aim to have a cash reserve covering at least 6 months expenditure at any given time.

**Plans for the future periods**

The directors plan to build sufficient reserves over the next five to six years with a view to purchasing a building. The building will provide more opportunities for the charity to extend its services.

Significant funding has been secured for future periods. The directors will continue to govern the company in line with the constitution in order to achieve the charitable company objectives.

**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 28 February 2024**

..... continued

**Directors Responsibilities In Relation To The Financial Statements**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charity company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

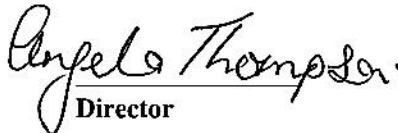
The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

**Independent Examiner**

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be reappointed as independent examiners for the ensuing year.

The financial statements were approved and authorised for issue by the board on 9 May 2024 and signed on its behalf by;

  
Director

  
Director

**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Independent examiner's report on the unaudited financial statements to the directors of**  
**Foyle Down Syndrome Trust Limited**

We report on the accounts of the company for the year ended 28 February 2024, which are set out on pages 5 to 15.

**Respective responsibilities of charity directors and examiner;**

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

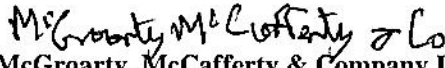
Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

**Independent examiner's statement**

The charity's gross income exceeded £250,000, therefore the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountant Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

  
**McGroarty, McCafferty & Company Ltd**  
**Accountants & Tax Consultants**  
**2 Carlisle Terrace**  
**BT48 6JX**  
**Date: 9 May 2024**

**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Statement of Financial Activities**  
**for the year ended 28 February 2024**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income and Expenditure</b>					
<b>Incoming Resources</b>					
Voluntary Income	3	46,437	433,213	479,650	475,981
Activities for generating funds	4	14,122	-	14,122	14,247
Investment Income	5	347	-	347	539
<b>Total Incoming Resources</b>		<u>60,906</u>	<u>433,213</u>	<u>494,119</u>	<u>490,767</u>
<b>Resources Expended</b>					
Direct Charitable Expenditure	6	26,812	390,420	417,232	428,276
Management & Administration	6	6,900	43,996	50,896	53,840
<b>Total Resources Expended</b>		<u>33,712</u>	<u>434,416</u>	<u>468,128</u>	<u>482,116</u>
<b>Net Incoming / (Outgoing) Resources</b>	12	27,194	(1,203)	25,991	8,651
Balances brought forward 1 March 2023		<u>246,635</u>	<u>10,828</u>	<u>257,463</u>	<u>248,812</u>
Balances carried forward 28 February 2024		<u>273,829</u>	<u>9,625</u>	<u>283,454</u>	<u>257,463</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Balance sheet**  
**as at 28 February 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>10</b>		26,479		37,958
<b>Current assets</b>					
Cash at bank and in hand		303,969		259,333	
		<u>303,969</u>		<u>259,333</u>	
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	(46,994)		(39,828)	
<b>Net current assets</b>			<u>256,975</u>		<u>219,505</u>
<b>Total assets less current liabilities</b>			<u>283,454</u>		<u>257,463</u>
<b>Net assets</b>			<u>283,454</u>		<u>257,463</u>
<b>Funds</b>	<b>12</b>				
Restricted			9,625		10,828
Unrestricted			<u>276,829</u>		<u>246,635</u>
			<u>286,454</u>		<u>257,463</u>

The notes on pages 8 to 15 form an integral part of these financial statements.



**Foyle Down Syndrome Trust Limited**  
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**Balance sheet (continued)**

In approving these financial statements as directors of the company we hereby confirm:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 9 May 2024 and signed on its behalf by;

  
\_\_\_\_\_  
Director

Date: 9 May 2024

  
\_\_\_\_\_  
Director

Date: 9 May 2024

Registration No: NI039134

**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 28 February 2024**

**1. General information**

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Shared Future Centre, Cityview Park, 61 Irish Street, Derry, BT47 2DB.

**2. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**2.1. Accounting convention**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

**2.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**Foyle Down Syndrome Trust Limited**  
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**Notes to the financial statements**  
**for the year ended 28 February 2024**

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**2.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**2.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 20% Straight Line

Motor vehicles - 20% Straight Line

Website - 20% Straight line

**Foyle Down Syndrome Trust Limited**  
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**Notes to the financial statements**  
**for the year ended 28 February 2024**

..... continued

<b>3. Incoming Resources</b>	<b>Unrestricted Income 2024 £</b>	<b>Restricted Income 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b><u>Incoming resources from charitable activities</u></b>				
WHSCT contract	-	38,205	38,205	39,230
Private and parent donations	-	-	-	5,000
WHSCT - Day Opportunity Supported	-	182,632	182,632	166,688
The National Lottery	-	85,879	85,879	95,094
The National Lottery - Cost of Living Fund	-	11,162	11,162	2,717
Hargreaves Foundation	-	4,894	4,894	-
Community Foundation NI - Toy Appeal	-	7,500	7,500	-
The Trusthouse Charitable Foundation	-	29,007	29,007	21,971
The Baily Thomas Charity Fund	-	-	-	5,000
Irish Youth Foundation	-	1,748	1,748	-
BBC Children in Need	-	31,630	31,630	32,531
Pathway Fund	-	28,623	28,623	29,932
The Clothworkers Foundation	-	-	-	3,000
Ulster Garden Villages	-	3,600	3,600	-
AIB Community Grant	-	8,333	8,333	-
Firmus Energy	-	-	-	18,639
	-	433,213	433,213	419,802
<b><u>Voluntary Income</u></b>				
Private & parent donations	46,437	-	46,437	56,179
<b>Total</b>	<b>46,437</b>	<b>433,213</b>	<b>479,650</b>	<b>475,981</b>

**(i) Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

**(ii) Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 28 February 2024**

..... continued

**4. Activities for generating funds**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Gift Aid Claim	<u>14,122</u>	<u>-</u>	<u>14,122</u>	<u>14,247</u>

**5. Investment Income**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Deposit Interest	<u>347</u>	<u>-</u>	<u>347</u>	<u>539</u>

**Foyle Down Syndrome Trust Limited**  
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**Notes to the financial statements**  
**for the year ended 28 February 2024**

..... continued

**6. Resources Expended**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Direct Charitable Expenditure</b>				
Wages & salaries	26,812	286,606	313,418	326,757
Staff pension costs	-	30,676	30,676	30,272
Staff training	-	9,145	9,145	2,362
Other staff costs	-	2,263	2,263	1,946
Programme & resources	-	58,128	58,128	62,527
Advertising & PR	-	918	918	760
Volunteer expenses	-	-	-	1,625
Travel	-	965	965	1,264
Subscriptions & memberships	-	1,719	1,719	763
	<u>26,812</u>	<u>390,420</u>	<u>417,232</u>	<u>428,276</u>
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Management &amp; Administration</b>				
Rent	-	18,794	18,794	18,795
Insurance	-	5,563	5,563	4,035
Light & heat	-	5,413	5,413	9,538
Repairs & maintenance	-	1,058	1,058	924
Cleaning expenses	-	140	140	79
Stationery & postage	-	2,088	2,088	1,821
Communications & IT	-	2,334	2,334	3,765
Accountancy	-	1,320	1,320	1,320
Bank charges	-	856	856	857
Fundraising expenses	-	1,851	1,851	1,227
Depreciation	6,900	4,579	11,479	11,479
	<u>6,900</u>	<u>43,996</u>	<u>50,896</u>	<u>53,840</u>
<b>Total</b>	<u><b>33,712</b></u>	<u><b>434,416</b></u>	<u><b>468,128</b></u>	<u><b>482,116</b></u>

**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 28 February 2024**

..... continued

<b>7. Net (Deficit)/ Surplus</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net (Deficit)/ Surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>11,479</u>	<u>11,479</u>

<b>8. Employees</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages & Salaries	313,418	326,757
Staff pension contributions	<u>30,676</u>	<u>30,272</u>
	<u>344,094</u>	<u>357,029</u>

**Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

<b>2024</b>	<b>2023</b>
<b>Number</b>	<b>Number</b>
<u>12</u>	<u>10</u>

**9. Taxation**

As a charity, Foyle Down Syndrome Trust Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 28 February 2024**

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10. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Website £	Total £
<b>Cost</b>				
At 1 March 2023	37,921	42,500	2,850	83,271
At 28 February 2024	37,921	42,500	2,850	83,271
<b>Depreciation</b>				
At 1 March 2023	33,963	8,500	2,850	45,313
Charge for the year	2,979	8,500	-	11,479
At 28 February 2024	36,942	17,000	2,850	56,792
<b>Net book values</b>				
At 28 February 2024	979	25,500	-	26,479
At 28 February 2023	3,958	34,000	-	37,958

11. Creditors: amounts falling due within one year	2024 £	2023 £
Deferred income	45,674	38,508
Accruals	1,320	1,320
	46,994	39,828

12. Movements in Funds	At 1 March 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 28 February 2024 £
<b><u>Restricted funds:</u></b>					
Restricted funds	10,828	433,213	(434,416)	-	9,625
<b><u>Unrestricted funds:</u></b>					
General Funds	246,635	60,906	(33,712)	-	273,829
Total funds	257,463	494,119	(468,128)	-	283,454



**Foyle Down Syndrome Trust Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 28 February 2024**

..... continued

**13. Related party transactions**

There were no related party transactions in the period under review.

**14. Controlling interest**

Controlling interest of the charitable company lies with board of directors.

**15. Company limited by guarantee**

Foyle Down Syndrome Trust Limited is a company limited by guarantee and not having a share capital.

**16. Post Balance Sheet events**

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

