

Registration number NI039134

Foyle Down Syndrome Trust Limited

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 28 February 2023

Foyle Down Syndrome Trust Limited
Company limited by guarantee

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Foyle Down Syndrome Trust Limited
Company limited by guarantee

Company information

Directors	Elaine Kirk Patricia Bray Anthony Kirk Angela Thompson Seamus Farren Mari McElgunn Deborah Rogers Roisin Hamill Clare McMonagle Gary Walsh
Charity number	NIC 105694 XR22973
Company number	NI 039134
Registered office	Shared Future Centre Cityview Park 61 Irish Street Derry BT47 2DB
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Business address	Shared Future Centre Cityview Park 61 Irish Street Derry BT47 2DB
Bankers	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

Foyle Down Syndrome Trust Limited
Company limited by guarantee

Directors' report
for the year ended 28 February 2023

The directors present their report and the audited financial statements for the year ended 28 February 2023.

Principal activity

The principal activity of the charity company is to relieve and rehabilitate children and adults with Down Syndrome and improve well being and quality of life for children and adults with Down Syndrome as well as their extended family and caring circles.

Structure, governance and management

The company is governed and managed by the board of directors. The directors who served the company during the financial year are shown on page 1.

The board of directors carry out their governance role throughout the year by way of meetings on a monthly basis to review the performance of the charity and make decisions regarding its financial and operational matters. The directors govern the activities of the charitable company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

Objectives and activities

Foyle Down Syndrome Trust Limited fosters a culture of inclusion with an innovative and ground breaking approach to educational, social and personal development needs of children and young people with Down Syndrome. The charitable company organise, co-ordinate and facilitate educational, social and life skills programmes, ensuring inclusivity and diversity, the core tenants of the charitable company's policy and practice, are promoted. The company is a 'not-for-profit' organisation. The results for the year are set out in this report.

Achievements and performance

The directors are satisfied with the performance of the company during the year, in terms of both financial and operational results. Please refer to the charity's Annual Report for more detail on the numerous achievements of the company throughout the year.

Financial review

The net surplus for the year- £8,651 (2022 - surplus £71,304). The total of reserves at the year end £257,463 (2022 - £248,812). Cash at bank £259,333 (2022 - £261,361).

The directors aim to have a cash reserve covering at least 6 months expenditure at any given time.

Plans for the future periods

The directors plan to build sufficient reserves over the next five to six years with a view to purchasing a building. The building will provide more opportunities for the charity to extend its services.

Significant funding has been secured for future periods. The directors will continue to govern the company in line with the constitution in order to achieve the charitable company objectives.

Foyle Down Syndrome Trust Limited
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Directors' report
for the year ended 28 February 2023

..... continued

Directors Responsibilities In Relation To The Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charity company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

Independent Examiner

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be reappointed as independent examiners for the ensuing year.

The financial statements were approved and authorised for issue by the board on 23 May 2023 and signed on its behalf by;


Director


Director

Foyle Down Syndrome Trust Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Down Syndrome Trust Limited

We report on the accounts of the company for the year ended 28 February 2023, which are set out on pages 5 to 15.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

The charity's gross income exceeded £250,000, therefore the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountant Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McGroarty McCafferty & Company Ltd
McGroarty, McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

BT48 6JX

Date: 23 May 2023

Foyle Down Syndrome Trust Limited
Company limited by guarantee

Statement of Financial Activities
for the year ended 28 February 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Expenditure					
Incoming Resources					
Voluntary Income	3	56,179	419,802	475,981	469,507
Activities for generating funds	4	14,247	-	14,247	11,145
Investment Income	5	539	-	539	18
Total Incoming Resources		<u>70,965</u>	<u>419,802</u>	<u>490,767</u>	<u>480,670</u>
Resources Expended					
Direct Charitable Expenditure	6	48,171	380,105	428,276	362,198
Management & Administration	6	14,249	39,591	53,840	47,168
Total Resources Expended		<u>62,420</u>	<u>419,696</u>	<u>482,116</u>	<u>409,366</u>
Net Incoming / (Outgoing) Resources	13	8,545	106	8,651	71,304
Balances brought forward 1 March 2022		<u>238,090</u>	<u>10,722</u>	<u>248,812</u>	<u>177,508</u>
Balances carried forward 28 February 2023		<u>246,635</u>	<u>10,828</u>	<u>257,463</u>	<u>248,812</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Foyle Down Syndrome Trust Limited
Company limited by guarantee

Balance sheet
as at 28 February 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		37,958		6,937
Current assets					
Debtors	11	-		3,479	
Cash at bank and in hand		259,333		261,361	
		<u>259,333</u>		<u>264,840</u>	
Creditors: amounts falling due within one year	12	<u>(39,828)</u>		<u>(22,965)</u>	
Net current assets			<u>219,505</u>		<u>241,875</u>
Total assets less current liabilities			<u>257,463</u>		<u>248,812</u>
Net assets			<u>257,463</u>		<u>248,812</u>
Funds	13				
Restricted			10,828		10,722
Unrestricted			246,635		238,090
			<u>257,463</u>		<u>248,812</u>

The notes on pages 8 to 15 form an integral part of these financial statements.

Foyle Down Syndrome Trust Limited
Company limited by guarantee

Balance sheet (continued)

In approving these financial statements as directors of the company we hereby confirm:

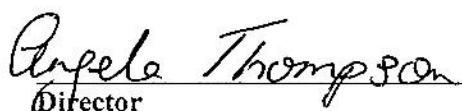
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

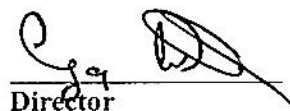
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 23 May 2023 and signed on its behalf by:


Director

Date: 23 May 2023


Director

Date: 23 May 2023

Registration No: NI039134

Foyle Down Syndrome Trust Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 28 February 2023

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Shared Future Centre, Cityview Park, 61 Irish Street, Derry, BT47 2DB.

2. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

2.1. Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

2.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Foyle Down Syndrome Trust Limited
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Notes to the financial statements
for the year ended 28 February 2023

..... continued

2.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- 20% Straight Line

Motor vehicles

- 20% Straight Line

Website

- 20% Straight line

Foyle Down Syndrome Trust Limited
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Notes to the financial statements
for the year ended 28 February 2023

..... continued

3. Incoming Resources	Unrestricted Income 2023 £	Restricted Income 2023 £	Total Funds 2023 £	Total Funds 2022 £
<u>Incoming resources from charitable activities</u>				
WHSCT contract	-	39,230	39,230	38,844
Private and parent donations	-	5,000	5,000	5,000
WHSCT - Day Opportunity Supported	-	166,688	166,688	141,948
WHSCT - Covid Grant	-	-	-	17,585
The National Lottery	-	95,094	95,094	81,599
The National Lottery - Covid Grant	-	-	-	21,710
The National Lottery - Cost of Living Fund	-	2,717	2,717	-
Community Foundation - Enabling Growth Grant	-	-	-	14,800
The Trusthouse Charitable Foundation	-	21,971	21,971	-
The Baily Thomas Charity Fund	-	5,000	5,000	-
Garfield Weston Foundation	-	-	-	6,646
BBC Children in Need	-	32,531	32,531	26,276
CF Keadue Grant	-	-	-	3,000
Derry City and Strabane District Council	-	-	-	500
Education Authority	-	-	-	10,000
Pathway Fund	-	29,932	29,932	29,598
The Clothworkers Foundation	-	3,000	3,000	-
Percy Bilton Grant	-	-	-	4,652
Edward Gostling Foundation	-	-	-	6,076
Firmus Energy	-	18,639	18,639	-
Margaret Dobson Grant	-	-	-	1,500
	-	419,802	419,802	409,734
<u>Voluntary Income</u>				
Private & parent donations	56,179	-	56,179	59,773
Total	56,179	419,802	475,981	469,507

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Foyle Down Syndrome Trust Limited
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Notes to the financial statements
for the year ended 28 February 2023

..... continued

4. Activities for generating funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Gift Aid Claim	14,247	-	14,247	11,145

5. Investment Income

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Deposit Interest	539	-	539	18

Foyle Down Syndrome Trust Limited
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Notes to the financial statements
for the year ended 28 February 2023

..... continued

6. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Direct Charitable Expenditure				
Wages & salaries	-	326,757	326,757	279,625
Staff pension costs	-	30,272	30,272	25,525
Staff training	616	1,746	2,362	2,052
Other staff costs	-	1,946	1,946	-
Programme & resources	47,282	15,245	62,527	52,499
Advertising & PR	-	760	760	-
Volunteer expenses	-	1,625	1,625	-
Travel	240	1,024	1,264	1,486
Subscriptions & memberships	33	730	763	1,011
	<u>48,171</u>	<u>380,105</u>	<u>428,276</u>	<u>362,198</u>
	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Management & Administration				
Rent	4,699	14,096	18,795	18,336
Insurance	-	4,035	4,035	3,891
Light & heat	1,620	7,918	9,538	6,258
Repairs & maintenance	568	356	924	1,402
Cleaning expenses	-	79	79	55
Stationery & postage	297	1,524	1,821	2,320
Communications & IT	165	3,600	3,765	3,639
Evaluation	-	-	-	4,800
Accountancy	-	1,320	1,320	1,320
Bank charges	-	857	857	788
Fundraising expenses	-	1,227	1,227	1,380
Depreciation	6,900	4,579	11,479	2,979
	<u>14,249</u>	<u>39,591</u>	<u>53,840</u>	<u>47,168</u>
Total	<u>62,420</u>	<u>419,696</u>	<u>482,116</u>	<u>409,366</u>

Foyle Down Syndrome Trust Limited
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Notes to the financial statements
for the year ended 28 February 2023

..... continued

7.	Net (Deficit)/ Surplus	2023	2022
		£	£
	Net (Deficit)/ Surplus is stated after charging:		
	Depreciation and other amounts written off tangible assets	<u>11,479</u>	<u>2,979</u>

8.	Employees	2023	2022
		£	£
	Wages & Salaries	326,757	279,625
	Staff pension contributions	<u>30,272</u>	<u>25,525</u>
		<u>357,029</u>	<u>305,150</u>

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
	<u>10</u>	<u>10</u>

9. Taxation

As a charity, Foyle Down Syndrome Trust Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Foyle Down Syndrome Trust Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 28 February 2023

..... continued

10. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Website £	Total £
Cost				
At 1 March 2022	37,921	-	2,850	40,771
Additions	-	42,500	-	42,500
At 28 February 2023	<u>37,921</u>	<u>42,500</u>	<u>2,850</u>	<u>83,271</u>
Depreciation				
At 1 March 2022	30,984	-	2,850	33,834
Charge for the year	2,979	8,500	-	11,479
At 28 February 2023	<u>33,963</u>	<u>8,500</u>	<u>2,850</u>	<u>45,313</u>
Net book values				
At 28 February 2023	<u>3,958</u>	<u>34,000</u>	<u>-</u>	<u>37,958</u>
At 28 February 2022	<u>6,937</u>	<u>-</u>	<u>-</u>	<u>6,937</u>

11. Debtors	2023 £	2022 £
Sundry Debtors	-	519
Grants Receivable	-	2,960
	<u>-</u>	<u>3,479</u>

12. Creditors: amounts falling due within one year	2023 £	2022 £
Deferred income	38,508	21,645
Accruals	1,320	1,320
	<u>39,828</u>	<u>22,965</u>

Foyle Down Syndrome Trust Limited
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Notes to the financial statements
for the year ended 28 February 2023

..... continued

13. Movements in Funds	At 1 March 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 28 February 2023 £
<u>Restricted funds:</u>					
Restricted funds	10,722	419,802	(419,696)	-	10,828
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Unrestricted funds:</u>					
General Funds	238,090	70,965	(62,420)	-	246,635
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>248,812</u>	<u>490,767</u>	<u>(482,116)</u>	<u>-</u>	<u>257,463</u>

14. Related party transactions

There were no related party transactions in the period under review.

15. Controlling interest

Controlling interest of the charitable company lies with board of directors.

16. Company limited by guarantee

Foyle Down Syndrome Trust Limited is a company limited by guarantee and not having a share capital.

17. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.