

**BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	15301	900	-	16201	16499
Charitable activities	3	-	250	-	250	-
Other trading activities	4	-	-	-	-	-
Investment Income	5	1461	-	-	1461	365
Other	6	67	2322	-	2389	2960
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<b>Total Receipts</b>		16829	3472	-	20301	19824
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<b>Payments</b>						
Raising funds	7	149	-	-	149	138
Charitable activities	8	16699	4178	-	20877	18300
Investment costs						
Other	9	-	-	-	-	-
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<b>Total Payments</b>		16848	4178	-	21026	18438
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Net receipts / (payments)		(19)	(706)	-	(725)	1386
Transfers between funds		461	(461)	-	-	-
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Net movement in funds		442	(1167)	-	(725)	1386
Funds brought forward		56992	11005	3353	71350	69964
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Funds carried forward	12	57434	9838	3353	70625	71350
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**BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	56992	11005	3353	71350	69964
Net movement in funds	442	(1167)	-	(725)	1386
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Bank and Cash at end of year	57434	9838	3353	70625	71350
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts	42781	5985	3353	52119	52056
Bank Current Accounts	14653	3853	-	18506	19294
Cash in Hand	-	-	-	-	-
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				70625	71350
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11				-	-
Gift Aid receivable on donations					
Debtors					-
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				-	-
				=====	=====
<b>Liabilities</b>					
Loans					
Other				-----	-----
				70625	71350
				=====	=====

**BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**

**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Recorded giving:	11746	840	-	12586	12410
Loose collections	232	60	-	292	206
Donations and gifts	1079	-	-	1079	1694
Gift Aid	2244	-	-	2244	2189
Legacies and bequest	-	-	-	-	-
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	15301	900	-	16201	16499
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**BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**

**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	250	-	250	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	250	-	250	-
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**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
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	-	-	-	-	-
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**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	1461	-	-	1461	365
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
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	1461	-	-	1461	365
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**BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Other income	67	2322	-	2389	2960
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	67	2322	-	2389	2960
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**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	149	-	-	149	138
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	149	-	-	149	138
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**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	298	-	-	298	96
Presbytery fees	105	-	-	105	67
Ministry and support staff costs	12050	-	-	12050	11103
Congregational running expenses	3090	2427	-	5517	4480
Donations to Missions and charities	856	1751	-	2607	2014
Governance costs	300	-	-	300	540
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	16699	4178	-	20877	18300
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**BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	-	-	-	-	-
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	-	-	-	-	-
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at 14 Ballygoney Road East, Moneymore BT45 7XZ and 21 Littlebridge Road Moneymore BT45 7XX the associated fixtures, fittings, plant and machinery. These have an insurance value of £668,137.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund	-	-
Property	-	-
Other investments	-	-
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	-	-
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**BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	14274	16495	16848	(353)	732	14653
Business Reserve	22718	334	-	334	(271)	22781
Progressive Building Society	20000	-	-	-	-	20000
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	56992	16829	16848	(19)	461	57434
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<b>Restricted Funds</b>						
Building and Repair	5020	1150	2427	(1277)	110	3853
Progressive Building Society	5985	-	-	-	-	5985
Shared Pulpit Supplies	-	2322	-	2322	(2322)	-
Appeals and Collections	-	-	1751	(1751)	1751	-
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	11005	3472	4178	(706)	(461)	9838
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<b>Endowment Funds</b>						
Progressive Building Society	3000	-	-	-	-	3000
Harkness	250	-	-	-	-	250
Senator Duff	65	-	-	-	-	65
Henderson	38	-	-	-	-	38
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	3353	-	-	-	-	3353
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<b>Total</b>	<b>71350</b>	<b>20301</b>	<b>21026</b>	<b>(725)</b>	<b>-</b>	<b>70625</b>
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