

**BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	15854	645	-	16499	16250
Charitable activities	3	-	-	-	-	700
Other trading activities	4	-	-	-	-	-
Investment Income	5	365	-	-	365	94
Other	6	742	2218	-	2960	2668
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<b>Total Receipts</b>		16961	2863	-	19824	19712
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<b>Payments</b>						
Raising funds	7	138	-	-	138	138
Charitable activities	8	14988	3312	-	18300	20589
Investment costs						
Other	9	-	-	-	-	-
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<b>Total Payments</b>		15126	3312	-	18438	20727
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Net receipts / (payments)		1835	(449)	-	1386	(1015)
Transfers between funds		692	(692)	-	-	38
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Net movement in funds		2527	(1141)	-	1386	(977)
Funds brought forward		54465	12146	3353	69964	70941
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Funds carried forward	12	56992	11005	3353	71350	69964
		=====	=====	=====	=====	=====

## BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	54465	12146	3353	69964	70941
Net movement in funds	2527	(1141)	-	1386	(977)
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Bank and Cash at end of year	56992	11005	3353	71350	69964
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts	42718	5985	3353	52056	51260
Bank Current Accounts	14274	5020	-	19294	18704
Cash in Hand	-	-	-	-	-
				-----	-----
				71350	69964
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11				-	-
Gift Aid receivable on donations					
Debtors					-
				-----	-----
				-	-
				=====	=====
<b>Liabilities</b>					
Loans					
Other				-----	-----
				71350	69964
				=====	=====

## BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2023

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:	11790	620	-	12410	12085
Loose collections	181	25	-	206	932
Donations and gifts	1694	-	-	1694	1720
Gift Aid	2189	-	-	2189	1513
Legacies and bequest	-	-	-	-	-
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	15854	645	-	16499	16250
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# **BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

## **NOTES TO THE ACCOUNTS**

**31 December 2023**

### **3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	700
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	-	-	-	700
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### **4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
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	-	-	-	-	-
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### **5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	365	-	-	365	94
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
	-----	-----	-----	-----	-----
	365	-	-	365	94
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# **BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

## **NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

### **6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Other income	742	2218	-	2960	2668
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	742	2218	-	2960	2668
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### **7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
FWO envelopes	138	-	-	138	138
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	138	-	-	138	138
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### **8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
General Assembly Assessments	96	-	-	96	21
Presbytery fees	67	-	-	67	67
Ministry and support staff costs	11103	-	-	11103	11686
Congregational running expenses	3107	1373	-	4480	5916
Donations to Missions and charities	75	1939	-	2014	2425
Governance costs	540	-	-	540	474
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	14988	3312	-	18300	20589
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## BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

#### 9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	-	-	-	-	-
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	-	-	-	-	-
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#### 10. FIXED ASSETS

The congregation owns the Church premises situated at 14 Ballygoney Road East, Moneymore BT45 7XZ and 21 Littlebridge Road Moneymore BT45 7XX the associated fixtures, fittings, plant and machinery. These have an insurance value of £636,321.

#### 11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund	-	-
Property	-	-
Other investments	-	-
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	-	-
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**BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start £</b>	<b>Receipts £</b>	<b>Payment £</b>	<b>Surplus / (Deficit) £</b>	<b>Transfer £</b>	<b>Balance at end £</b>
<b>Unrestricted Funds</b>						
General Fund	12543	16691	15126	1565	166	14274
Business Reserve	21922	270	-	270	526	22718
Progressive Building Society	20000	-	-	-	-	20000
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	54465	16961	15126	1835	692	56992
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<b>Restricted Funds</b>						
Building and Repair	5635	645	1373	(728)	113	5020
Sunday School	526	-	-	-	(526)	-
Progressive Building Society	5985	-	-	-	-	5985
Shared Pulpit Supplies	-	2218	-	2218	(2218)	-
Appeals and Collections	-	-	1939	(1939)	1939	-
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	12146	2863	3312	(449)	(692)	11005
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<b>Endowment Funds</b>						
Progressive Building Society	3000	-	-	-	-	3000
Harkness	250	-	-	-	-	250
Senator Duff	65	-	-	-	-	65
Henderson	38	-	-	-	-	38
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	3353	-	-	-	-	3353
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<b>Total</b>	<b>69964</b>	<b>19824</b>	<b>18438</b>	<b>1386</b>	<b>-</b>	<b>71350</b>
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