

BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	15150	1100	-	16250	12260
Charitable activities	3	-	700	-	700	175
Other trading activities	4	-	-	-	-	-
Investment Income	5	94	-	-	94	11
Other	6	18	2650	-	2668	1794
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Total Receipts		15262	4450	-	19712	14240
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Payments						
Raising funds	7	138	-	-	138	130
Charitable activities	8	16511	4078	-	20589	12231
Investment costs						
Other	9	-	-	-	-	-
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Total Payments		16649	4078	-	20727	12361
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Net receipts / (payments)		(1387)	372	-	(1015)	1879
Transfers between funds		(3777)	3777	38	38	-
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Net movement in funds		(5164)	4149	38	(977)	1879
Funds brought forward		59629	7997	3315	70941	69062
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Funds carried forward	12	54465	12146	3353	69964	70941
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BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	59629	7997	3315	70941	69062
Net movement in funds	(5164)	4149	38	(977)	1879
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Bank and Cash at end of year	54465	12146	3353	69964	70941
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Bank & Cash Balances					
Bank Deposit Accounts	41922	5985	3353	51260	51226
Bank Current Accounts	12543	6161	-	18704	19715
Cash in Hand	-	-	-	-	-
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				69964	70941
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11				-	38
Gift Aid receivable on donations					
Debtors					-
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				-	38
				=====	=====
Liabilities					
Loans					
Other					
				-----	-----
				69964	70979
				=====	=====

BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	11485	600	-	12085	9628
Loose collections	932	-	-	932	114
Donations and gifts	1220	500	-	1720	565
Gift Aid	1513	-	-	1513	1953
Legacies and bequest	-	-	-	-	-
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	15150	1100	-	16250	12260
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BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	700	-	700	175
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	700	-	700	175
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
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	-	-	-	-	-
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	94	-	-	94	11
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
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	94	-	-	94	11
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BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Other income	18	2650	-	2668	1794
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	18	2650	-	2668	1794
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	138	-	-	138	130
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	138	-	-	138	130
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	21	-	-	21	108
Presbytery fees	67	-	-	67	67
Ministry and support staff costs	11686	-	-	11686	4188
Congregational running expenses	4183	1733	-	5916	5989
Donations to Missions and charities	80	2345	-	2425	1405
Governance costs	474	-	-	474	474
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	16511	4078	-	20589	12231
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BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Investment properties expenses	-	-	-	-	-
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	-	-	-	-	-
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10. FIXED ASSETS

The congregation owns the Church premises situated at 14 Ballygoney Road East, Moneymore BT45 7XZ and 21 Littlebridge Road Moneymore BT45 7XX the associated fixtures, fittings, plant and machinery. These have an insurance value of £591,927

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
General Investment Fund		
Property		
Other investments	-	38
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	-	38
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BALLYGONEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	17703	15174	16649	(1475)	(3685)	12543
Business Reserve	41926	88	-	88	(20092)	21922
Progressive Building Society	-	-	-	-	20000	20000
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	59629	15262	16649	(1387)	(3777)	54465
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Restricted Funds						
Building and Repair	1486	1800	1733	67	4082	5635
Sunday School	526	-	-	-	-	526
Progressive Building Society	5985	-	-	-	-	5985
Shared Pulpit Supplies	-	2650	-	2650	(2650)	-
Appeals and Collections	-	-	2345	(2345)	2345	-
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	7997	4450	4078	372	3777	12146
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Endowment Funds						
Progressive Building Society	3000	-	-	-	-	3000
Harkness	250	-	-	-	-	250
Senator Duff	65	-	-	-	-	65
Henderson	-	-	-	-	38	38
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	3315	-	-	-	38	3353
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Other Funds						
Investments	38	-	-	-	(38)	-
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Total	70979	19712	20727	(1015)	-	69964
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