

**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	122070	71595	193665	194300
Charitable activities	3	2687	8112	10799	10187
Other trading activities	4	-	-	-	-
Investment Income	5	216	2009	2225	649
Other	6	1137	688	1825	3370
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<b>Total Receipts</b>		126110	82404	208514	208506
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<b>Payments</b>					
Raising funds	7	-	-	-	-
Charitable activities	8	122618	66988	189606	155047
Investment costs					
Other	9	-	-	-	-
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<b>Total Payments</b>		122618	66988	189606	155047
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Net receipts / (payments)		3492	15416	18908	53459
Transfers between funds		(2042)	2042	-	-
		-----	-----	-----	-----
Net movement in funds		1450	17458	18908	53459
Funds brought forward		30771	3115	33886	(19573)
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Funds carried forward	12	32221	20573	52794	33886
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## MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
<b>Funds Reconciliation</b>				
Bank and Cash at start of year	30771	3115	33886	(19573)
Net movement in funds	1450	17458	18908	53459
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Bank and Cash at end of year	32221	20573	52794	33886
	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Accounts	-	36470	36470	27623
Bank Current Accounts	32221	71879	104100	109647
Cash in Hand	-	-	-	-
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			140570	137270
			=====	=====
<b>Other Assets</b>				
Fixed Assets – Note 10			2847050	2847050
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11			29437	29437
Gift Aid receivable on donations				
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			2876487	2876487
			=====	=====
<b>Liabilities</b>				
Loans				
Danske Bank Loan			87776	103384
Other				
			-----	-----
			87776	103384
			=====	=====

**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Recorded giving: Freewill Offering	72875	62546	135421	140387
Loose collections	3597	710	4307	6250
Donations and gifts	11860	780	12640	14698
Gift Aid	33738	192	33930	32965
Legacies and bequest	-	7367	7367	-
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	122070	71595	193665	194300
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**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**

**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Income from charitable activities	2687	3137	5824	4187
Fees from weddings and funerals	-	-	-	-
Fundraising events	-	-	-	-
Membership fees	-	1175	1175	1600
Grants & VAT Refunds	-	3800	3800	4400
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	2687	8112	10799	10187
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**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Letting of premises	-	-	-	-
Trading income	-	-	-	-
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	-	-	-	-
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**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Deposit interest	-	991	991	354
General Investment Fund	-	-	-	-
Rents investment properties	-	-	-	-
Other investment income	-	68	68	68
Other Bank Interest	188	461	649	199
Education Board of Tyrone Interest	28	489	517	28
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	216	2009	2225	649
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**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Use of Hall & Church	620	-	620	520
Other income	517	688	1205	2850
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	1137	688	1825	3370
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**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
FWO envelopes	-	-	-	-
Fundraising events	-	-	-	-
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	-	-	-	-
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**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
General Assembly Assessments	21230	-	21230	19792
Presbytery fees	-	-	-	-
Ministry and support staff costs	58344	-	58344	56415
Congregational running expenses	33728	43467	77195	47790
Donations to Missions and charities	9316	23521	32837	31050
Governance costs	-	-	-	-
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	122618	66988	189606	155047
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**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Building expenses	-	-	-	-
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	-	-	-	-
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at Molesworth Road, Cookstown, the adjoining Church hall, the former manse and the associated fixtures, fittings, plant and machinery. In addition the Church owns a manse at Coolreaghs Road, Cookstown. These have an insurance value of £2,847,050.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund	-	-
Property	-	-
Other investments	29437	29437
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	29437	29437
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**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start £</b>	<b>Receipts £</b>	<b>Payment £</b>	<b>Surplus / (Deficit) £</b>	<b>Transfer £</b>	<b>Balance at end £</b>
<b>Unrestricted Funds</b>						
No. 1 Account	30771	126110	122618	3492	(2042)	32221
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	30771	126110	122618	3492	(2042)	32221
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<b>Restricted Funds</b>						
Bank of Ireland – Deposit Account	24102	29472	-	29472	(20625)	32949
Renovation Fund	34140	8104	28321	(20217)	1568	15491
Property/Building Fund	28451	26679	290	26389	(12286)	42554
Bridging Loan Account	(103384)	-	3743	(3743)	19351	(87776)
Presbyterian Women	549	1407	1571	(164)	-	385
Boys Brigade & Girls Brigade	9713	9726	11426	(1700)	-	8013
Sunday School	4241	569	714	(145)	-	4096
Youth Fellowship	1220	-	350	(350)	350	1220
Smalltalk	735	-	-	-	-	735
Missionary Fund	3348	6447	8300	(1853)	1411	2906
United Appeal	-	-	10433	(10433)	10433	-
General Missions Fund	-	-	-	-	-	-
Presbyterian Children's Society	-	-	965	(965)	965	-
ECM Ireland	-	-	540	(540)	540	-
Apprentice Boys Benevolent Fund	-	-	335	(335)	335	-
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	3115	82404	66988	15416	2042	20573
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<b>Total</b>	<b>33886</b>	<b>208514</b>	<b>189606</b>	<b>18908</b>	<b>-</b>	<b>52794</b>
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