

**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2022**

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	128224	72245	200469	189048
Charitable activities	3	1305	5043	6348	2105
Other trading activities	4	-	-	-	-
Investment Income	5	426	135	561	455
Other	6	2556	300	2856	520
		-----	-----	-----	-----
<b>Total Receipts</b>		132511	77723	210234	192128
		-----	-----	-----	-----
<b>Payments</b>					
Raising funds	7	-	-	-	-
Charitable activities	8	109119	57749	166868	141542
Investment costs					
Other	9	-	-	-	-
		-----	-----	-----	-----
<b>Total Payments</b>		109119	57749	166868	141542
		-----	-----	-----	-----
Net receipts / (payments)		23392	19974	43366	50586
Transfers between funds		(38432)	38432	-	-
		-----	-----	-----	-----
Net movement in funds		(15040)	58406	43366	50586
Funds brought forward		39980	(102919)	(62939)	(113525)
		-----	-----	-----	-----
Funds carried forward	12	24940	(44513)	(19573)	(62939)
		=====	=====	=====	=====

# MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
<b>Funds Reconciliation</b>				
Bank and Cash at start of year	39980	(102919)	(62939)	(113525)
Net movement in funds	(15040)	58406	43366	50586
	-----	-----	-----	-----
Bank and Cash at end of year	24940	(44513)	(19573)	(62939)
	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Accounts	-	27269	27269	37309
Bank Current Accounts	24940	47012	71952	167067
Cash in Hand	-	-	-	157
			-----	-----
			99221	204533
			=====	=====
<b>Other Assets</b>				
Fixed Assets – Note 10			2847050	2847050
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11			29437	29437
Gift Aid receivable on donations				
			-----	-----
			2876487	2876487
			=====	=====
<b>Liabilities</b>				
Loans				
Danske Bank Loan			118794	267472
Other				
			-----	-----
			118794	267472
			=====	=====

**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
Recorded giving: Freewill Offering	70215	64960	135175	135937
Loose collections	1628	1218	2846	1441
Donations and gifts	24977	4967	29944	18771
Gift Aid	31404	1100	32504	32899
Legacies and bequest	-	-	-	-
	-----	-----	-----	-----
	128224	72245	200469	189048
	-----	-----	-----	-----

**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Income from charitable activities	1305	763	2068	100
Fees from weddings and funerals	-	150	150	-
Fundraising events	-	-	-	-
Membership fees	-	930	930	-
Grants & VAT Refunds	-	3200	3200	2005
	-----	-----	-----	-----
	1305	5043	6348	2105
	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Letting of premises	-	-	-	-
Trading income	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Deposit interest	-	61	61	4
General Investment Fund	-	-	-	-
Rents investment properties	-	-	-	-
Other investment income	-	68	68	68
Other Bank Interest	398	6	404	352
Education Board of Tyrone Interest	28	-	28	31
	-----	-----	-----	-----
	426	135	561	455
	-----	-----	-----	-----

**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Use of Hall & Church	375	-	375	200
Other income	2181	300	2481	320
	-----	-----	-----	-----
	2556	300	2856	520
	-----	-----	-----	-----

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
FWO envelopes	-	-	-	-
Fundraising events	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General Assembly Assessments	20557	-	20557	20077
Presbytery fees	-	-	-	-
Ministry and support staff costs	53812	-	53812	52026
Congregational running expenses	29583	19676	49259	42255
Donations to Missions and charities	5167	38073	43240	27184
Governance costs	-	-	-	-
	-----	-----	-----	-----
	109119	57749	166868	141542
	-----	-----	-----	-----

**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Building expenses	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----

**10. FIXED ASSETS**

The congregation owns the Church premises situated at Molesworth Road, Cookstown, the adjoining Church hall, the former manse and the associated fixtures, fittings, plant and machinery. In addition the Church owns a manse at Coolreaghs Road, Cookstown. These have an insurance value of £2,847,050.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
General Investment Fund	-	-
Property	-	-
Other investments	29437	29437
	-----	-----
	29437	29437
	-----	-----



**MOLESWORTH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start £</b>	<b>Receipts £</b>	<b>Payment £</b>	<b>Surplus / (Deficit) £</b>	<b>Transfer £</b>	<b>Balance at end £</b>
<b>Unrestricted Funds</b>						
No. 1 Account	39980	132511	109119	23392	(38432)	24940
	-----	-----	-----	-----	-----	-----
	39980	132511	109119	23392	(38432)	24940
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Bank of Ireland – Deposit Account	33787	18697	-	18697	(28736)	23748
Renovation Fund	39173	8157	4191	3966	(13585)	29554
Property/Building Fund	75826	35585	-	35585	(104540)	6871
Bridging Loan Account	(267472)	-	10092	(10092)	158770	(118794)
Presbyterian Women	434	1882	1931	(49)	-	385
Boys Brigade & Girls Brigade	4816	6306	4826	1480	-	6296
Sunday School	4662	368	559	(191)	-	4471
Youth Fellowship	1229	420	429	(9)	-	1220
Smalltalk	862	-	124	(124)	-	738
Missionary Fund	3764	6308	9074	(2766)	-	998
United Appeal	-	-	10515	(10515)	10515	-
General Missions Fund	-	-	2200	(2200)	2200	-
Presbyterian Children's Society	-	-	897	(897)	897	-
Maud Kells Trip	-	-	9213	(9213)	9213	-
Ukraine Appeal	-	-	3698	(3698)	3698	-
	-----	-----	-----	-----	-----	-----
	(102919)	77723	57749	19974	38432	(44513)
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>(62939)</b>	<b>210234</b>	<b>166868</b>	<b>43366</b>	<b>-</b>	<b>(19573)</b>
	-----	-----	-----	-----	-----	-----