

**CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	46,756	12,600	-	59,356	51,579
Charitable activities	3	0	850	-	850	460
Other trading activities	4	0	70	-	70	70
Investment Income	5	0	137	-	137	136
Other	6	0	779	-	779	1,932
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		46,756	14,436	-	61,192	54,177
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<b>Payments</b>						
Raising funds	7	283	0	-	283	258
Charitable activities	8	29,874	23,480	-	53,354	53,829
Investment costs						
Other	9	0	502		502	806
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
<b>Total Payments</b>		30,157	23,982	-	54,139	54,893
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Net receipts / (payments)						
Transfers between funds						
		-----	-----	-----	-----	-----
Net movement in funds		9,969	(2916)	-	7,053	(716)
Funds brought forward		28,188	20,576	-	48,764	49,480
		-----	-----	-----	-----	-----
Funds carried forward	12	38,157	17,660	-	55,817	48,764
		=====	=====	=====	=====	=====

**CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year			-	48,764	49,480
Net movement in funds			-	7,053	(716)
	-----	-----	-----	-----	-----
Bank and Cash at end of year			-	55,817	48,764
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts					
Bank Current Accounts					
Cash in Hand					
				-----	-----
				48,764	48,764
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises and Contents					1,007,679
- Building and Contents of store					33,378
Gift Aid receivable on donations					7,666
				-----	-----
					1,048,723
				=====	=====
<b>Liabilities</b>					
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				=====	=====

Approved by the Kirk Session at a meeting on 21<sup>st</sup> October 2025 and signed on its behalf by

[Name] *Stt Ghaling*

[Name] *David Pult*

[Date] *21 Oct 2025*

[Date] *21-10-25*

## **CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

### **NOTES TO THE ACCOUNTS**

**31 December 2024**

## **1. ACCOUNTING POLICIES**

### **BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

## **2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Recorded giving:	38,334	7,605	-	45,939	39,013
Loose collections	1,730	1,531	-	3,261	3,105
Donations and gifts	-	1,708	-	1,708	1,795
Gift Aid	6,692	1,756	-	8,448	7,666
Legacies and bequest	-	-	-	-	-
	-----	-----	-----	-----	-----
	46,756	12,600	-	59,356	51,579
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**CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**

**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals		850		850	460
Fundraising events					
Membership fees					
Grants					
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		850		850	460
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**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 20
	£	£	£	£	£
Letting of premises		70		70	70
Trading income					
	-----	-----	-----	-----	-----
		70		70	70
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**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	-	137	-	137	136
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	137	-	137	136
	-----	-----	-----	-----	-----

**CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	-	779	-	779	1932
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	-	779	-	779	1932
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**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	283	-	-	283	258
Fundraising events	-	-	-	-	-
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	283	-	-	283	258
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**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	5,206	-	-	5,206	4,874
Presbytery fees	260	-	-	260	191
Ministry and support staff costs	14,851	-	-	14,851	14,508
Congregational running expenses	9,557	11,177	-	20,734	11,495
Donations to Missions and charities	-	12,303	-	12,303	22,761
Governance costs	-	-	-	-	-
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	29,874	23,480	-	53,354	53,829
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**CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**9. OTHER EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Other expenses	-	502	-	502	806
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	-	502	-	502	806
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at 53 Lurganagoose Road, Knockloughrim, Magheraafelt, BT45 8QY, and the associated fixtures and fittings. These have an insurance value of £1,041,057

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund	-	-
Property	-	-
Other investments	-	-
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	-	-
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**CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
No 1 Account	28,188	46,756	30,157	-	(6630)	38,157
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	28,188	46,756	30,157	-	(6630)	38,157
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<b>Restricted Funds</b>						
Property	17,747	6,199	9,545	-	-	14,401
United Appeal	0	2,968	2,968	-	-	0
Missions & Charity	0	2,244	9,335	-	7091	0
Organisations	2,829	2,523	1,632	-	(461)	3,259
Other Funds	0	502	502	-	-	0
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	20,576	14,436	23,982	-	6,630	17,660
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<b>Endowment Funds</b>						
[Name of Fund]						
[Name of Fund]						
[Name of Fund]						
[Name of Fund]						
[Name of Fund]						
	-----	-----	-----	-----	-----	-----
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
☒ Total	48,764	61,192	54,139	-	-	55,817
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