

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2020
		£	£	£	£	£
Receipts						
Donations and legacies	2	38298	13281	-	51579	39904
Charitable activities	3	0	460	-	460	260
Other trading activities	4	0	70	-	70	66
Investment Income	5	0	136	-	136	97
Other	6	0	1932	-	1932	72
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		38298	15879	-	54177	40399
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	258	0	-	258	251
Charitable activities	8	28060	25769	-	53829	43694
Investment costs						
Other	9	0	806		806	
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		28318	26575	-	54893	43945
		-----	-----	-----	-----	-----
Net receipts / (payments)						
Transfers between funds						
		-----	-----	-----	-----	-----
Net movement in funds		3204	(3920)	-	(716)	(3546)
Funds brought forward		24984	24496	-	49480	36928
		-----	-----	-----	-----	-----
Funds carried forward	12	28188	20576	-	48764	33382
		=====	=====	=====	=====	=====

**CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2020
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	24984	24496	-	49480	36928
Net movement in funds	3204	(3920)	-	(716)	(3546)
	=====	=====	=====	=====	=====
Bank and Cash at end of year	28188	20576	-	48764	33382
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts					
Cash in Hand					
				=====	=====
				48764	33382
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises and Contents				1,007,679	615102
- Building and Contents of store				33,378	18,355
Gift Aid receivable on donations				7666	6792
				=====	=====
				1,048,723	640249
				=====	=====
Liabilities					
				=====	=====

30th November 2024

Approved by the Kirk Session at a meeting on [enter date] and signed on its behalf by

[Name]

[Signature]

[Name]

[Signature]

[Date]

30 - 10 - 24

[Date]

30 - 10 - 24

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2020
	£	£	£	£	£
Recorded giving:	30066	8947	-	39013	32286
Loose collections	2044	1061	-	3105	386
Donations and gifts	74	1721	-	1795	440
Gift Aid	6114	1552	-	7666	6792
Legacies and bequest	-	-	-	-	-
	<u>38298</u>	<u>13281</u>	<u>-</u>	<u>51579</u>	<u>39904</u>

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2020
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals		460		460	260
Fundraising events					
Membership fees					
Grants					
	-----	-----	-----	-----	-----
		460		460	260
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2020
	£	£	£	£	£
Letting of premises		70		70	66
Trading income					
	-----	-----	-----	-----	-----
		70		70	66
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2020
	£	£	£	£	£
Deposit interest	-	136	-	136	97
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	136	-	136	97
	-----	-----	-----	-----	-----

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2020 £
Insurance claims	-	-	-	-	-
Other income	-	1932	-	1932	72
	<u>-</u>	<u>1932</u>	<u>-</u>	<u>1932</u>	<u>72</u>

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2020 £
FWO envelopes	258	-	-	258	251
Fundraising events	-	-	-	-	-
	<u>258</u>	<u>-</u>	<u>-</u>	<u>258</u>	<u>251</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2020 £
General Assembly Assessments	4874	-	-	4874	6556
Presbytery fees	191	-	-	191	254
Ministry and support staff costs	14058	450	-	14508	11304
Congregational running expenses	0	11495	-	11495	15028
Donations to Missions and charities	8937	13824	-	22761	10552
Governance costs	-	-	-	-	-
	<u>28060</u>	<u>25769</u>	<u>-</u>	<u>53829</u>	<u>43694</u>

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2020 £
Other expenses	-	806	-	-	-
	<u>-</u>	<u>806</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	806	-	-	-
	<u>-</u>	<u>806</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. FIXED ASSETS

The congregation owns the Church premises situated at 53 Lurganagoose Road, Knockloughrim, Magheraafelt, BT45 8QY, and the associated fixtures and fittings. These have an insurance value of £1,041,057

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2020 £
General Investment Fund	-	-
Property	-	-
Other investments	-	-
	<u>-</u>	<u>-</u>
	-	-
	<u>-</u>	<u>-</u>

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No 1 Account	24984	38298	28318	-	(6776)	28188
	<u>24984</u>	<u>38298</u>	<u>38318</u>	<u>-</u>	<u>(6776)</u>	<u>28188</u>
Restricted Funds						
Property	21538	6147	9938	-	-	17747
United Appeal	0	2784	2784	-	-	0
Missions & Charity	0	2948	10900	-	7952	0
Organisations	2958	3054	2007	-	(1176)	2829
Other Funds	0	946	946	-	-	0
	<u>24496</u>	<u>15879</u>	<u>26575</u>	<u>-</u>	<u>6776</u>	<u>20576</u>
Endowment Funds						
[Name of Fund]						
[Name of Fund]						
[Name of Fund]						
[Name of Fund]						
[Name of Fund]						
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>49480</u>	<u>54177</u>	<u>54893</u>	<u>-</u>	<u>0</u>	<u>48764</u>