

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
		£	£	£	£	£
Receipts						
Donations and legacies	2	31,321	8,583	-	39,904	44,974
Charitable activities	3	0	260	-	260	70
Other trading activities	4	0	66	-	66	60
Investment Income	5	0	97	-	97	94
Other	6	0	72	-	72	118
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		31,321	9,078	-	40,399	45,316
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	251	0	-	251	241
Charitable activities	8	30,473	13,221	-	43,694	41,013
Investment costs						
Other	9					
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		30,724	13,221	-	43,945	41,254
		-----	-----	-----	-----	-----
Net receipts / (payments)						
Transfers between funds						
		-----	-----	-----	-----	-----
Net movement in funds		597	(4143)	-	(3,546)	4,062
Funds brought forward		18,961	17,967	-	36,928	32,866
		-----	-----	-----	-----	-----
Funds carried forward	12	19,558	13,824	-	33,382	36,928
		=====	=====	=====	=====	=====

**CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	18,961	17,967	-	36,928	32,866
Net movement in funds	597	(4,143)	-	(3,546)	4,062
	=====	=====	=====	=====	=====
Bank and Cash at end of year	19,558	13,824	-	33,382	36,928
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts					
Cash in Hand					
				=====	=====
				33,382	36,928
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises and Contents				615,102	597,187
- Building and Contents of store				18,355	17,821
Gift Aid receivable on donations				6,000	6,500
				=====	=====
				639,457	621,508
				=====	=====
Liabilities					
PMS debt written off				0	243
				=====	=====
				0	243
				=====	=====

Approved by the Kirk Session at a meeting on [enter date] and signed on its behalf by

[Name]

[Signature]
27-10-21

[Name]

Robert Boyce

[Date]

[Date]

27 - 10 - 2021

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2020

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Recorded giving:	25,661	6,625	-	32,286	34,424
Loose collections	230	156	-	386	2,523
Donations and gifts	0	440	-	440	1,355
Gift Aid	5,430	1,362	-	6,792	6,672
Legacies and bequest	0	0	-	0	0
	<u>31,321</u>	<u>8,583</u>	<u>-</u>	<u>39,904</u>	<u>44,974</u>

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2020

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	260	-	260	70
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
	<u>-</u>	<u>260</u>	<u>-</u>	<u>260</u>	<u>70</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Letting of premises	-	66	-	66	60
Trading income	-	-	-	-	-
	<u>-</u>	<u>66</u>	<u>-</u>	<u>66</u>	<u>60</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Deposit interest	-	97	-	97	94
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
	<u>-</u>	<u>97</u>	<u>-</u>	<u>97</u>	<u>94</u>

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2020

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Insurance claims	-	-	-	-	-
PW Magazines	-	72	-	72	118
	<u>-</u>	<u>72</u>	<u>-</u>	<u>72</u>	<u>118</u>
	-	72	-	72	118
	<u>-</u>	<u>72</u>	<u>-</u>	<u>72</u>	<u>118</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
FWO envelopes	251	-	-	251	241
Fundraising events	-	-	-	-	-
	<u>251</u>	<u>-</u>	<u>-</u>	<u>251</u>	<u>241</u>
	251	-	-	251	241
	<u>251</u>	<u>-</u>	<u>-</u>	<u>251</u>	<u>241</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
General Assembly Assessments	6,556	-	-	6,556	6,237
Presbytery fees	254	-	-	254	254
Ministry and support staff costs	10,854	450	-	11,304	13,246
Congregational running expenses	6,900	8,128	-	15,028	8,548
Donations to Missions and charities	5,909	4,643	-	10,552	12,728
Governance costs	-	-	-	-	-
	<u>30,473</u>	<u>13,221</u>	<u>-</u>	<u>43,694</u>	<u>41,013</u>
	30,473	13,221	-	43,694	41,013
	<u>30,473</u>	<u>13,221</u>	<u>-</u>	<u>43,694</u>	<u>41,013</u>

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2020

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Investment properties expenses	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. FIXED ASSETS

The congregation owns the Church premises situated at 53 Lurganagoose Road, Knockloughrim, Magheraafelt, BT45 8QY, and the associated fixtures and fittings. These have an insurance value of £665,130.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2020	2019
	£	£
General Investment Fund	-	-
Property	-	-
Other investments	-	-
	<u>-</u>	<u>-</u>
	-	-
	<u>-</u>	<u>-</u>

CURRAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2020

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No 1 Account	18,961	31,321	30,724	-	-	19,558
	-----	-----	-----	-----	-----	-----
	18,961	31,321	30,724	-	-	19,558
	-----	-----	-----	-----	-----	-----
Restricted Funds						
No 1 Account	0	3,696	3,696	-	-	0
No 2 Account	14,931	3,820	7,497	-	-	11,254
Graveyard Account	1,224	267	550	-	-	941
Sunday School Account	1,471	895	945	-	-	1,421
P W Account	341	400	533	-	-	208
	-----	-----	-----	-----	-----	-----
	17,967	9,078	13,221	-	-	13,824
	-----	-----	-----	-----	-----	-----
Endowment Funds						
	-----	-----	-----	-----	-----	-----
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
□ Total	36,928	40,399	43,945	-	-	33,382
	-----	-----	-----	-----	-----	-----