

GOSPEL BUS MINISTRY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019



	2018 £	2019 £
<u>Income from:</u>		
Church offerings	9,118.56	17,118.70
Donations/Gifts	73,668.14	11,927.70
Sale of Church Hall	5,000.00	-
Other	36.00	84.70
Total Income	<u>87,822.70</u>	<u>29,131.10</u>
 <u>Expenditure from:</u>		
Charitable activities	34,219.94	22,243.07
Purchase of Church Hall	22,250.00	-
Equipment & Maintenance	18,586.14	3,876.32
Vehicle costs	3,307.54	1,865.34
Insurance costs	1,528.82	1,540.49
Bank charges	286.31	538.68
Total Expenditure	<u>80,178.75</u>	<u>30,063.90</u>
 Net (Expenditure)/Income for the year		(932.80)
 Funds Balance at 1 January 2019		<u>16,866.51</u>
 Funds Balance at 31 December 2019		<u><u>15,933.71</u></u>

The statement of financial activities includes all gains and losses recognised in the year

The financial statement was approved by the board of trustees and signed on their behalf by

Ricky Bell

Richard Bell
Trustee

GOSPEL BUS MINISTRY
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019



	2018	2019
	£	£
Fixed assets		
Tangible assets	38,250.00	36,800.00
Currents assets		
Debtors	-	-
Cash at bank and in hand	16,866.51	15,933.71
Net current assets	16,866.51	15,933.71
Total assets	55,116.51	52,733.71
Income Funds		
<u>Unrestricted funds</u>		
Designated funds	-	-
General unrestricted funds	16,866.51	15,933.71
	16,866.51	15,933.71

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Ricky Bell

Richard Bell

Trustee