

**FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL POSITION**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	135291	162932	-	298223	168570
Charitable activities	3	-	14204	-	14204	29781
Other trading activities	4	-	-	-	-	-
Investment Income	5	1040	830	-	1870	1220
Other	6	2650	-	-	2650	4764
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<b>Total Receipts</b>		138981	177966	-	316947	204335
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<b>Payments</b>						
Raising funds	7	843	-	-	843	889
Charitable activities	8	124154	35497	-	159651	163575
Property Expenses	9	-	21980	-	21980	25203
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<b>Total Payments</b>		124997	57477	-	182474	189667
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Net receipts / (payments)		13984	120489		134473	14668
Transfers between funds		(7045)	7045	-	-	-
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Net movement in funds		6939	127534	-	134473	14668
Funds brought forward		73346	49087	41702	164135	149467
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Funds carried forward	12	80285	176621	41702	298608	164135
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**FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	73346	49087	-	122433	107765
Net movement in funds	6939	127534	-	134473	14668
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Bank and Cash at end of year	80285	176621		256906	122433
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<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts	-	890	-	890	2377
Bank Current Accounts	80285	175731		256016	119931
Cash in Hand				-	125
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				256906	122433
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11			41702	41702	41702
Gift Aid receivable on donations					
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			41702	41702	41702
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**FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is between £250,000 and £500,000 in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on an accruals basis and subject to independent examination by an examiner who is a member of The Institute of Chartered Accountants in Ireland.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Recorded giving	105139	123469	-	228608	123987
Loose collections	2556	-	-	2556	6827
Donations and gifts	4384	3313	-	7697	4076
Gift Aid	22398	21150	-	43548	32996
Legacies and bequest	814	15000	-	15814	684
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	135291	162932	-	298223	168570
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**FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	-	14204	-	14204	22389
Membership fees & Grants	-	-	-	-	7392
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	-	14204	-	14204	29781
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**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	-	-	-	-	-
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	-	-	-	-	-
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**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	1020	830	-	1850	1058
General Investment Fund	-	-	-	-	144
Rents investment properties	20	-	-	20	18
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	1040	830	-	1870	1220
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**FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Magazines	880	-	-	880	824
Heat & Light Contribution	1770	-	-	1770	3940
Other income	-	-	-	-	-
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	2650	-	-	2650	4764
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**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
FWO envelopes	843	-	-	843	889
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	843	-	-	843	889
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**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
General Assembly Assessments	12842	-	-	12842	10809
Presbytery fees	925	-	-	925	742
Ministry and support staff costs	87229	-	-	87229	83049
Congregational running expenses	23158	16490	-	39648	45470
Donations to Missions and charities	-	19007	-	19007	23505
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	124154	35497	-	159651	163575
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**FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Property expenses	-	21980	-	21980	25203
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	-	21980	-	21980	25203
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**10. FIXED ASSETS**

The congregation owns the Church premises, Halls and Former Manse situated at Loy Hill, Cookstown, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,581,021. In addition, the congregation owns a new manse at Moneymore Road, Cookstown with an insurance value of £432,847.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund	13542	13542
GB Crooks Bequest Investment	2000	2000
Progressive Building Society	25120	25120
Glasgow Bequest Investment	1040	1040
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	41702	41702
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# **FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

## **NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

### **12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Transfer</b>	<b>Surplus / (Deficit)</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
No. 1 Account	73346	138981	124997	(7045)	6939	80285
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	73346	138981	124997	(7045)	6939	80285
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<b>Restricted Funds</b>						
No. 2 Account	16131	26974	8476	(10762)	7736	23867
Investment, Building & Manse	21942	140403	21984	-	118419	140361
Bowling Club	1487	1029	1344	-	(315)	1172
Sunday School & Bible Class	261	200	350	-	(150)	111
PW	1606	7443	6464	-	979	2585
Youth Fellowship	897	-	-	-	-	897
Friends at First	1513	1917	1052	-	865	2378
Scout Group	5250	-	-	-	-	5250
United Appeal	-	-	10762	10762	-	-
Charity / Missions	-	-	7045	7045	-	-
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	49087	177966	57477	7045	127534	176621
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<b>Endowment Funds</b>						
General Investment Fund	13542	-	-	-	-	13542
GB Crooks Bequest Investment	2000	-	-	-	-	2000
Progressive Building Society	25120	-	-	-	-	25120
Glasgow Bequest Investment	1040	-	-	-	-	1040
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	41702	-	-	-	-	41702
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<b>Total</b>	<b>164135</b>	<b>316947</b>	<b>182474</b>	<b>-</b>	<b>134473</b>	<b>298608</b>
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