

**FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	133627	34943	-	168570	164647
Charitable activities	3	600	29181	-	29781	-
Other trading activities	4	-	-	-	-	-
Investment Income	5	799	421	-	1220	177
Other	6	4764	-	-	4764	975
<b>Total Receipts</b>		139790	64545	-	204335	165799
<b>Payments</b>						
Raising funds	7	889	-	-	889	889
Charitable activities	8	119054	44521	-	163575	154008
Property Expenses	9	-	25203	-	25203	1440
<b>Total Payments</b>		119943	69724	-	189667	156337
Net receipts / (payments)		19847	(5179)	-	14668	9462
Transfers between funds		(23929)	23929	-	-	-
Net movement in funds		(4082)	18750	-	14668	9462
Funds brought forward		77428	30337	41702	149467	140005
Funds carried forward	12	73346	49087	41702	164135	149467

# FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	77428	30337	-	107765	98303
Net movement in funds	(4082)	18750	-	14668	9462
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Bank and Cash at end of year	73346	49087	-	122433	107765
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts	-	2377	-	2377	889
Bank Current Accounts	73346	46585	-	119931	106876
Cash in Hand	-	125	-	125	-
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				122433	107765
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11			41702	41702	41702
Gift Aid receivable on donations					
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			41702	41702	41702
			=====	=====	=====

Approved by the Church Committee at a meeting on 20<sup>th</sup> February 2024 and signed on its behalf by

BD M TREASURER 20/02/24  
 WRS Agnew TRUSTEE 20/02/24

## FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2023

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving	102959	21028	-	123987	117533
Loose collections	2524	4303	-	6827	2242
Donations and gifts	1456	2620	-	4076	14807
Gift Aid	26004	6992	-	32996	29171
Legacies and bequest	684	-	-	684	894
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	133627	34943	-	168570	164647
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**FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	22389	-	22389	-
Membership fees & Grants	600	6792	-	7392	-
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	600	29181	-	29781	-
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**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	-	-	-	-	-
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	-	-	-	-	-
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**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	781	277	-	1058	161
General Investment Fund	-	144	-	144	-
Rents investment properties	18	-	-	18	16
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	799	421	-	1220	177
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# **FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

## **NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

### **6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Magazines	824	-	-	824	685
Heat & Light Contribution	3940	-	-	3940	290
Other income	-	-	-	-	-
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	4764	-	-	4764	975
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### **7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
FWO envelopes	889	-	-	889	889
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	889	-	-	889	889
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### **8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
General Assembly Assessments	10809	-	-	10809	11759
Presbytery fees	742	-	-	742	742
Ministry and support staff costs	83049	-	-	83049	78803
Congregational running expenses	24454	21016	-	45470	40721
Donations to Missions and charities	-	23505	-	23505	21983
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	119054	44521	-	163575	154008
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# **FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

## **NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

### **9. OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Property expenses	-	25203	-	25203	1440
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	-	25203	-	25203	1440
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### **10. FIXED ASSETS**

The congregation owns the Church premises, Halls and Former Manse situated at Loy Hill, Cookstown, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,581,021. In addition, the congregation owns a new manse at Moneymore Road, Cookstown with an insurance value of £432,847.

### **11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2023</b>	<b>2022</b>
	£	£
General Investment Fund	13542	13542
GB Crooks Bequest Investment	2000	2000
Progressive Building Society	25120	25120
Glasgow Bequest Investment	1040	1040
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	41702	41702
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**FIRST COOKSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Transfer</b>	<b>Surplus / (Deficit)</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
No. 1 Account	77428	139790	119943	(23929)	(4082)	73346
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	77428	139790	119943	(23929)	(4082)	73346
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<b>Restricted Funds</b>						
No. 2 Account	12105	24858	10198	(10634)	4026	16131
Investment, Building & Manse	11249	15900	25207	20000	10693	21942
Bowling Club	1163	1483	1159	-	324	1487
Sunday School & Bible Class	82	429	250	-	179	261
PW	3927	5150	7471	-	(2321)	1606
Youth Fellowship	897	-	-	-	-	897
Friends at First	914	3005	2406	-	599	1513
Scout Group	-	13720	8470	-	5250	5250
United Appeal	-	-	10634	10634	-	-
Charity / Missions	-	-	3929	3929	-	-
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	30337	64545	69724	23929	18750	49087
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<b>Endowment Funds</b>						
General Investment Fund	13542	-	-	-	-	13542
GB Crooks Bequest Investment	2000	-	-	-	-	2000
Progressive Building Society	25120	-	-	-	-	25120
Glasgow Bequest Investment	1040	-	-	-	-	1040
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	41702	-	-	-	-	41702
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<b>Total</b>	<b>149467</b>	<b>204335</b>	<b>189667</b>	<b>-</b>	<b>14668</b>	<b>164135</b>
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