

# First Derry Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105641

## Details

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**Known as** First Derry

**Status** Received

**Registered** 2016-08-11

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Church Office  
First Derry Presbyterian Church  
Magazine Street Upper  
Londonderry  
BT48 6ph  
BT48 6PH

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**Website** [www.firstderrypresbyterianchurch.com](http://www.firstderrypresbyterianchurch.com)

## Activities

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**Purposes:** THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** General public

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£92,079	£169,805	£0	1
2024-12-31	£97,022	£156,612	£0	1

## Trustees

Name	Role	Appointed
Billy Kyle		
Campbell Tennis		
Cecil Wilson		
Colin Mccandless		
Dot Simpson		
Dr. Derek Russell Lee		
Dr. Michael Parker		
George Patterson		
John Martin Agnew Fca		
John Reid		
Joy Tennis		
Lesley Hamilton		
Mr Andrew Mccartney		
Mrs Lucinda Dickey		
Ronald Mackey		
Sylvia Dingley		
Walter Hamilton		

**First Derry Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105641

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# Accounts

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Charity registration number NIC105641 (Northern Ireland)

**FIRST DERRY PRESBYTERIAN CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

# FIRST DERRY PRESBYTERIAN CHURCH

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# FIRST DERRY PRESBYTERIAN CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Charity Information

First Derry Presbyterian Church is situated in Upper Magazine Street in Londonderry.

The correspondence address is Church Office, Magazine Street Upper, Londonderry, BT48 6PH.

The Church is registered with the Charity Commissioner for Northern Ireland - NIC105641

### Independent examiner

Moore (NI) LLP  
21/23 Clarendon Street  
Londonderry  
BT48 7EP

### Bankers

Danske Bank  
Donegall Square West  
Belfast  
BT1 6JS

### Solicitors

Babingtons  
9 Limavady Road  
Londonderry  
BT47 6JU

# FIRST DERRY PRESBYTERIAN CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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The members of Session and Congregational Committee are as follows:

Moderator	Reverend Colin Jones	
Clerk of Session	Mr W J Kyle	
Session Members	Mr J M Agnew Mrs L Dickey Mrs S Dingley (Emeritus) Mr W Hamilton (Emeritus) Dr D R Lee Mr R Mackey (Emeritus) Mr C McCandless Mr A McCartney Mrs L Hamilton	Mr G Patterson Mr J Reid Mr R Reid (Emeritus) Mrs D Simpson Mr C Tennis Mrs J Tennis Dr M Parker Mr C Wilson
Congregational Committee	Mr D Colhoun Mr R Dunseith (deceased 11/03/2026) Miss R Tennis Ms S Spence Mr D Hill Mr D Logue Mr R McCloy Mrs I McGregor Mr S McLorn Mr C Peoples Mrs E Priestley Mr H Steele Mrs C Wilson Mr R Black Mrs S Thomas Mr T Wylie	
Free Will Offering Convenor	Mr D Hill	
Treasurer	Ms S Spence	
Secretary	Mr T Wylie	

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2025

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The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial and comply with the Church's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

First Derry Presbyterian Church is a congregation of the Presbyterian Church in Ireland (PCI). The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, to enable her members to play their part in fulfilling God's mission to our world.

The principal function of the Church is to support the advancement of religion through holding services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and gender to access, without regard to whether they are members of the Church's congregation. This is fundamental to the practical delivery of the benefits of Christianity.

First Derry Presbyterian Church has a unique location on the Walls of the City with our parish area including the City of Derry/Londonderry and beyond.

Demographic changes on the Cityside during the 'troubles' and beyond have greatly affected Church populations and at First Derry Presbyterian Church we have been compelled to find new ways to reach out to our local area.

Our congregation seeks to fulfil the commission of 'Salt and Light' to our community through being a welcoming presence on the City Walls with our doors open to all.

The congregation meet for worship every Sunday and visitors, irrespective of race, religion or gender, are welcome to join. Worship is shared with Monreagh Presbyterian Church.

The Sacrament of the Lord's Supper was observed twice during 2025, in the Spring and the Autumn.

The congregation has a wide range of organisations including:

- Sunday School
- Creche during Sunday worship
- Men's Club
- Presbyterian Women
- Bowling Club
- Bible Study and prayer group
- Stitch, Knit and Natter group
- WhatsApp prayer group

#### **Pantry Project (Food Bank)**

The congregation is actively involved in this project working across all communities providing crisis intervention to those experiencing food poverty. The ethos behind this project is community giving back to community.

#### **Cuppa Sunday**

On the first and third Sunday of each month, prior to Morning Worship we meet in the Church hall for friendship and refreshments. This has proved very popular and many of the congregation come early to avail of this facility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2025*

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### **Achievements and performance**

#### **Worship and prayer**

Worship each Sunday was conducted by The Rev Colin Jones, visiting ministers and Accredited Preachers including Mrs Susan Thomas (one of the Church's members) and Mr Billy Kyle, our Clerk of Session.

During the year 4 Sacrament's of Baptism were performed and 4 new communicants welcomed into the membership of the Church.

At 31 December 2025 there were 400 members on the communion roll with 240 families under the pastoral care of the congregation.

The average weekly attendance at morning worship was 90.

#### **Pastoral care**

Members of the congregation who are unable to attend Church due to sickness or age are visited on a regular basis by one of the Elders. A recording of each service is undertaken and links are available to Church members on request.

The Elders visit each member/family in their district prior to each communion service and visit members who are unwell or unable to attend Church either in their home or in hospital.

#### **Safeguarding**

We adhere to requirements outlined by Church House. This year our Child Safeguarding, Adult Safeguarding and Criminal Vetting Policies have been reviewed and updated and presented to Session. Members of session and Volunteers undergo vetting by Access NI and Safeguarding training.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2025*

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### Mission and outreach

#### Mission statement

First Derry, the oldest Presbyterian Church in Londonderry, the second City in Northern Ireland, is in the community for the community.

#### Fulfilling this Mission

At a local level the congregation aims to fulfil its mission by:

- demonstrating God's love and taking the Gospel message to all our neighbours.
- establishing and building connections of friendship with other denominations.
- sharing our beautifully restored Church building as a shared sacred and civic space and to this end we host many events, both for and by the local community, ranging from local services to historians' talks.
- encouraging our members to deepen their understanding of the Gospel and commitment to Christ through the weekly worship service with the sermon being the main source of this encouragement.
- members of all ages are considered vital by the Kirk Session and are encouraged to take part in worship through singing in our choir, playing a musical instrument, reading a lesson, delivering the children's address and taking part in presentations.
- informing our members about mission within PCI through updates from the pulpit, an Annual PW Service, the quarterly United Appeal leaflets and the Presbyterian Herald and Wider World magazines.
- enthusing and equipping our members for mission through the weekly Sunday worship service where we are encouraged to apply scripture to everyday living and interact with respect and love in our homes and places of study, work and recreation. Additionally, we are equipped for and participate in mission through various activities such as PW and Men's Club. Our young people receive preparation for mission through the work done by the dedicated leaders in the Sunday School and Bible Class.
- having a welcoming presence on the City Walls with our doors open to all. Since reopening the Church in 2011 after 9 years of displacement due to dry rot there has been great interest in our story from across the city and beyond. The Blue Coat School Heritage Centre is situated to the rear of the Church building. It offers a unique insight into the story of Presbyterianism in the North West. Volunteer guides take visitors around both the Church and the Blue Coat Heritage Centre giving them the history of First Derry Church from the founding of the original Church in 1690 until the present day.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables Church planting, provides grant support for the upkeep of Church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

#### Presbytery

The congregation was represented at the meetings of Presbytery by our Minister and/or one of the Elders. This provides an important link between the congregation and the wider structures of the Church.

#### General Assembly

The Minister and one of our Elders were nominated to attend the annual meeting of the General Assembly of the Presbyterian Church in Ireland, held in Assembly Buildings, Belfast, in June 2025.

#### Property

The House and Property Committee is a sub-committee of the Congregational Committee and is responsible for maintenance of the Church Buildings and the Manse. The Church Buildings remain in remarkable good condition considering their age. There were no major repairs required during the year. Annual servicing of heating, water, ventilation, electricity and security was carried out. The insurance of the buildings is up to date. We would like to thank all members of this committee for their continued support and hard work during the year.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2025*

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### **Organisations**

#### Organisations

First Derry Ladies' group met monthly throughout the year with a break over the summer months. Our group is made up of over thirty ladies from our church. Our varied programme this year included the themes of 'Entrusted' (Jan- May) and 'God ever present' (Sept- Dec), a talk by Prison Fellowship NI, Scottish dancing, a visit to the St Columba Visitor Centre at Long Tower Chapel and 'A Stitch in Time' with Margaret Lee.

In March our Annual Service was led by The Tandem Twins, Chloe and Judith MacCombe and some of our ladies attended the PW Presbytery Link Spring Breakfast with speaker Libby Russell. The year ended with an enjoyable Christmas evening held in Bishop Street Freemasons Hall with entertainment by The Ukeleles. During the year we hosted a Harvest Lunch for our congregation which raised funds for PW missions and we supported our local Kinship Care's Christmas Wish Appeal and PW Home and Overseas mission projects.

The Men's Club enjoyed a very successful year in 2025.

The meetings are held in the lower lecture hall, First Derry Presbyterian Church on the second Thursday of each month at 7.30pm.

An exciting programme of talks was arranged. These included talks on the Irish and Italian Campaign during the War, Images of Old Derry, Remembrance, Co Donegal and the Great War, Aviation Archaeology, and a visit to Foyle College Archives.

The May outing was held at the Inishowen Maritime Museum at Greencastle, Donegal. It is located in the Old Coast Guard Station overlooking the harbour. After a very enjoyable lunch, members made their way to the Museum. A most interesting talk about the many boats and artefacts on show was given and we had the opportunity to view all the exhibits.

We are grateful to all the speakers who have kindly given of their time to speak to us.

The Men's Club is open to all men in the City and they will be made most welcome. Refreshments are available after the talk each evening.

Sunday School returned for 2025 with everyone meeting in the lower hall. Our theme for children's day on Sunday 15th June was 'Our Talents'. We at First Derry love to celebrate and showcase them, with poems, solos, gymnastics and ball skills but to name a few. The children enjoyed their Sunday school party at extreme bounce on the 18th December which also included their tea and some ice-cream afterwards. To end the season we held our children's Christmas service on the 21st December, our theme was Angels. Again, our young people shone with solos, readings and poems.

#### Bowling Club

After many years it has been great to see the bowling club starting up again. It met for the first time in September 2025. We play on the first and third Monday in the month 2-4 pm. This is open to all members, their friends and those from other Churches in the city. We are grateful to members of St Augustine's who have been keeping us right on the rules and regulations.

There are between 8-12 members each week and is a great social event - no bowling experience necessary. We are slowly improving but everyone is very keen and we all enjoy meeting members and friends from other Churches.

### **Volunteers**

The Trustees of First Derry Presbyterian Church wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other Church activities including Sunday School Teachers, Creche Supervisors and Youth Leaders.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### **Public Benefit**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through Presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

#### **Financial review**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 163 families contributing during the year (2024 - 141) donating a total of £76,146 (2024 - £80,688), (note 3).

Total income of the congregation during the year was £92,079, a decrease to the previous year income of £4,943.

Total expenditure increased from £156,612 in 2024 to £169,805 in 2025. This was mainly due to increased repair work and additional organist payments during the year.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Going Concern**

The trustees understand and appreciate the importance of contributions from members of the congregation to ensure the smooth running of the Church. The trustees believe that the congregation has sufficient resources to meet any commitments that will arise in the 12 months from the date of signing this Report. The trustees also appreciate that for this healthy financial situation to continue the Church will depend on the continuing support from members of the congregation through their contributions.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2025*

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### **Risk Review**

Risks are continually reviewed by the trustees and systems and procedures implemented where required to manage any identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees and the Congregational Committee regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2025*

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### **Structure, governance and management**

#### **The Kirk Session**

The charity trustees of the congregation are the members of the Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained Minister and the ruling Elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except the Moderator and the Ministers in active duty in the congregation who have no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held at least twice a year.

To be chosen for the office of the eldership in the congregation, a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain approval from two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregation assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Derry Presbyterian Church has been assigned to the Derry and Donegal Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

#### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active Ministers of each congregation, retired Ministers and a representative Elder appointed by the Kirk Session of each congregation.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J M Agnew  
Mrs L Dickey  
Mrs S Dingley  
Mr W Hamilton  
Mr W J Kyle  
Dr D R Lee  
Mr C McCandless  
Mr A McCartney  
Mr G Patterson  
Mr J Reid  
Mrs D Simpson  
Mr C Tennis  
Mrs J Tennis  
Dr M Parker  
Mr C Wilson  
Mrs L Hamilton  
Reverend C Jones

Trustees who are also Session Members are elected and appointed by the congregation.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

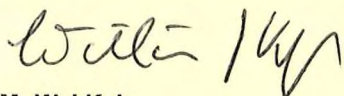
# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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The trustees' report was approved by the Board of Trustees.



**Mr W J Kyle**

Trustee

Dated: 18 May 2026

# FIRST DERRY PRESBYTERIAN CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FIRST DERRY PRESBYTERIAN CHURCH

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We report to the trustees on our examination of the financial statements of First Derry Presbyterian Church (the Church) for the year ended 31 December 2025.

#### **Respective responsibilities of charity trustees and examiner**

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- (iii) state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

- 1. Accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008; or
- 2. The financial statements do not accord with those accounting records; or
- 3. The financial statements do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; or
- 4. There is further information needed for a proper understanding of the financial statements to be reached.

#### **Independent examiner's statement**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

Moore (NI) LLP

**Moore (NI) LLP**  
21/23 Clarendon Street  
Londonderry  
BT48 7EP  
18 May 2026

# FIRST DERRY PRESBYTERIAN CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds	Unrestricted funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds	Unrestricted funds designated	Restricted funds	Endowment funds general	Total
	Notes	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024
		£	£	£	£	£	£	£	£	£	£
<b>Income from:</b>											
Donations and legacies	3	70,413	-	8,601	-	79,014	73,919	-	10,708	-	84,627
Charitable activities	4	5,675	-	-	-	5,675	5,105	-	-	-	5,105
Other trading activities	5	492	-	-	-	492	525	-	-	-	525
Investments	6	5,026	-	1,113	759	6,898	4,924	-	1,105	736	6,765
<b>Total income and endowments</b>		<b>81,606</b>	<b>-</b>	<b>9,714</b>	<b>759</b>	<b>92,079</b>	<b>84,473</b>	<b>-</b>	<b>11,813</b>	<b>736</b>	<b>97,022</b>
<b>Expenditure on:</b>											
Charitable activities	7	110,469	-	59,167	-	169,636	105,421	-	50,944	-	156,365
Other	12	169	-	-	-	169	247	-	-	-	247
<b>Total resources expended</b>		<b>110,638</b>	<b>-</b>	<b>59,167</b>	<b>-</b>	<b>169,805</b>	<b>105,668</b>	<b>-</b>	<b>50,944</b>	<b>-</b>	<b>156,612</b>
Net gains/(losses) on investments	13	29,700	-	14,789	(2,859)	41,630	26,615	-	11,381	11,052	49,048
<b>Net incoming/(outgoing) resources before transfers</b>		<b>668</b>	<b>-</b>	<b>(34,664)</b>	<b>(2,100)</b>	<b>(36,096)</b>	<b>5,420</b>	<b>-</b>	<b>(27,750)</b>	<b>11,788</b>	<b>(10,542)</b>

# FIRST DERRY PRESBYTERIAN CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

<b>Net incoming/(outgoing) resources before transfers</b>	668	-	(34,664)	(2,100)	(36,096)	5,420	-	(27,750)	11,788	(10,542)
Gross transfers between funds	(45,516)	(22,983)	68,499	-	-	(22,716)	(22,983)	45,699	-	-
<b>Net movement in funds</b>	<b>(44,848)</b>	<b>(22,983)</b>	<b>33,835</b>	<b>(2,100)</b>	<b>(36,096)</b>	<b>(17,296)</b>	<b>(22,983)</b>	<b>17,949</b>	<b>11,788</b>	<b>(10,542)</b>
Fund balances at 1 January 2025	816,037	1,337,711	778,333	114,492	3,046,573	833,333	1,360,694	760,383	102,703	3,057,113
<b>Fund balances at 31 December 2025</b>	<b>771,189</b>	<b>1,314,728</b>	<b>812,168</b>	<b>112,392</b>	<b>3,010,477</b>	<b>816,037</b>	<b>1,337,711</b>	<b>778,332</b>	<b>114,491</b>	<b>3,046,571</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

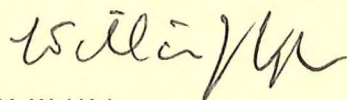
# FIRST DERRY PRESBYTERIAN CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		2,194,463		2,230,509
Investments	16		744,932		779,419
			<u>2,939,395</u>		<u>3,009,928</u>
<b>Current assets</b>					
Debtors	17	887		-	
Cash at bank and in hand		102,742		63,867	
		<u>103,629</u>		<u>63,867</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(32,547)</u>		<u>(27,224)</u>	
Net current assets			71,082		36,643
<b>Total assets less current liabilities</b>			<u>3,010,477</u>		<u>3,046,571</u>
<b>Capital funds</b>					
Endowment funds - general	19		112,392		114,491
<b>Income funds</b>					
Restricted funds	20		812,168		778,332
Unrestricted funds - designated			1,314,728		1,337,711
General unrestricted funds			771,189		816,037
			<u>3,010,477</u>		<u>3,046,571</u>

The financial statements were approved by the Trustees on 18 May 2026



Mr W J Kyle  
Trustee

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2025

---

#### 1 Accounting policies

##### Charity information

First Derry Presbyterian Church is an unincorporated entity governed by a Constitution.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

#### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants of a capital nature are credited to Designated Funds on receipt and released at rates equivalent to depreciation on assets to which they relate. Grants towards revenue expenditure are recognised on receipt.

Investment income is recognised in the accounts when received.

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

Governance costs are shown within charitable activities and include costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% & 5% straight line
Fixtures and fittings	0% & 20% straight line
Blue Coat School Visitor Centre	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	2,608	260	2,868	2,424	1,515	3,939
Freewill offerings	67,805	8,341	76,146	71,495	9,193	80,688
	<u>70,413</u>	<u>8,601</u>	<u>79,014</u>	<u>73,919</u>	<u>10,708</u>	<u>84,627</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 3 Donations and legacies

(Continued)

#### Freewill offerings

Freewill offerings	58,040	6,291	64,330	59,742	6,988	66,730
Freewill offerings - Gift Aid	9,765	2,051	11,816	11,753	2,205	13,958
	<u>67,805</u>	<u>8,341</u>	<u>76,146</u>	<u>71,495</u>	<u>9,193</u>	<u>80,688</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable rental income	<u>5,675</u>	<u>5,105</u>

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Membership subscriptions and sponsorships	<u>492</u>	<u>525</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Other income	4,763	1,113	759	6,635	4,680	1,105	736	6,521
Interest receivable	263	-	-	263	244	-	-	244
	<u>5,026</u>	<u>1,113</u>	<u>759</u>	<u>6,898</u>	<u>4,924</u>	<u>1,105</u>	<u>736</u>	<u>6,765</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 7 Charitable activities

	2025	2024
	£	£
Wages & Self Employed staff costs	16,556	11,815
Depreciation and impairment	37,432	37,407
Central Church assessment	57,591	58,194
Life & work	1,289	1,326
Professional fees	5,075	5,880
Printing, advertising & stationery costs	2,779	646
Light & heat	13,506	14,915
Rates	2,189	1,263
Telephone	808	659
Insurance	8,456	8,371
Missions & other groups	1,025	1,297
Repairs & maintenance	14,991	6,605
General expenses	1,195	1,055
	<u>162,892</u>	<u>149,433</u>
Grants to missions & charities (see note 8)	6,744	6,932
	<u>169,636</u>	<u>156,365</u>
<b>Analysis by fund</b>		
Unrestricted funds	110,469	105,421
Restricted funds	59,167	50,944
	<u>169,636</u>	<u>156,365</u>

### 8 Grants payable

	2025	2024
	£	£
Grants to institutions:		
United Appeal	6,744	6,932
	<u>6,744</u>	<u>6,932</u>

-

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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<b>9 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	5,040	5,040
Depreciation of owned tangible fixed assets	37,432	37,407
	<u>          </u>	<u>          </u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	1
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	4,326	3,852
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 12 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Financing costs	169	247
	<u>          </u>	<u>          </u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2025*

13 Gains and losses on investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Gains/(losses) arising on:								
Revaluation of investments	<u>29,700</u>	<u>14,789</u>	<u>(2,859)</u>	<u>41,630</u>	<u>26,615</u>	<u>11,381</u>	<u>11,052</u>	<u>49,048</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Blue Coat School Visitor Centre	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2025	2,326,954	210,605	182,820	2,720,379
Additions	-	1,387	-	1,387
	<u>2,326,954</u>	<u>211,992</u>	<u>182,820</u>	<u>2,721,766</u>
At 31 December 2025	2,326,954	211,992	182,820	2,721,766
<b>Depreciation and impairment</b>				
At 1 January 2025	305,682	65,356	118,833	489,871
Depreciation charged in the year	23,514	4,777	9,141	37,432
	<u>329,196</u>	<u>70,133</u>	<u>127,974</u>	<u>527,303</u>
At 31 December 2025	329,196	70,133	127,974	527,303
<b>Carrying amount</b>				
At 31 December 2025	<u>1,997,758</u>	<u>141,859</u>	<u>54,846</u>	<u>2,194,463</u>
At 31 December 2024	<u>2,021,272</u>	<u>145,250</u>	<u>63,987</u>	<u>2,230,509</u>

### 16 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2025	779,419
Valuation changes	41,631
Disposals	(76,119)
	<u>744,931</u>
At 31 December 2025	744,931
<b>Carrying amount</b>	
At 31 December 2025	<u>744,931</u>
At 31 December 2024	<u>779,419</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

---

<b>17 Debtors</b>	<b>2025</b>	<b>2024</b>
	£	£
Amounts falling due within one year:		
Trade debtors	887	-
	<u>887</u>	<u>-</u>
<b>18 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	£	£
Other creditors	18,070	17,145
Accruals and deferred income	14,477	10,079
	<u>32,547</u>	<u>27,224</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 19 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds					
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 December 2025
	£	£	£	£	£	£	£	£	£	£	£
<b>Permanent endowments</b>											
General Congregational Fund	6,612	159	-	-	664	7,436	164	-	-	(171)	7,429
Students Bursary Fund	509	-	-	-	57	566	-	-	-	(15)	551
Alison Melville Fund	16,996	-	-	-	1,882	18,878	-	-	-	(487)	18,391
QUA IBOE Fund	20,387	-	-	-	2,258	22,645	-	-	-	(584)	22,061
Orphan Fund	23,568	-	-	-	2,621	26,189	-	-	-	(675)	25,514
Other Funds	34,631	577	-	-	3,570	38,778	595	-	-	(927)	38,446
	<u>102,703</u>	<u>736</u>	<u>-</u>	<u>-</u>	<u>11,052</u>	<u>114,492</u>	<u>759</u>	<u>-</u>	<u>-</u>	<u>(2,859)</u>	<u>112,392</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 20 Restricted funds

The income funds of the Church include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds					
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 December 2025
	£	£	£	£	£	£	£	£	£	£	£
Manse Fund	70,465	-	-	-	(1,881)	68,584	-	-	11,449	2,066	82,099
Fabric Fund	9,174	10,708	(13,537)	11,903	-	18,248	8,601	(23,123)	25,142	-	28,868
Roof Restoration Fund	608,318	-	(37,407)	24,053	1,667	596,631	-	(36,044)	25,797	4,879	591,263
General Congregational Funds	4,452	-	-	17,193	-	21,645	-	-	13,289	-	34,934
Home Mission Fund	87	2	-	(2)	10	97	2	-	(2)	(3)	94
War Orphan Fund	509	-	-	-	57	566	-	-	-	(15)	551
John Roulston Bequest Fund	810	-	-	(56)	-	754	-	-	(58)	-	696
Orphan Fund	1,690	-	-	187	-	1,877	-	-	-	(49)	1,828
Cargin Memorial Fund	(446)	-	-	(14)	-	(460)	-	-	(14)	-	(474)
PW Fund	17,157	-	-	366	2,489	20,012	-	-	(589)	(643)	18,780
Alexander Burial Fund	(651)	-	-	(20)	-	(671)	-	-	(20)	-	(691)
Choir Fund	373	-	-	(6)	-	367	-	-	(6)	-	361
Old Age Fund	472	-	-	-	52	524	-	-	-	(13)	511
Benevolent Fund	(613)	-	-	(230)	27	(816)	-	-	(239)	(7)	(1,062)
Sunday School Fund	7,504	232	-	(232)	831	8,335	239	-	(239)	(215)	8,120

**FIRST DERRY PRESBYTERIAN CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**20 Restricted funds**

**(Continued)**

Central Ministry Fund	17,791	473	-	(473)	1,970	<b>19,761</b>	<b>487</b>	-	<b>(487)</b>	<b>(510)</b>	<b>19,251</b>
A Melville Fund	1,723	-	-	(621)	378	<b>1,480</b>	-	-	<b>1,744</b>	-	<b>3,224</b>
Other Funds	21,569	398	-	(6,349)	5,781	<b>21,399</b>	<b>385</b>	-	<b>(7,268)</b>	<b>9,299</b>	<b>23,815</b>
	<u>760,383</u>	<u>11,813</u>	<u>(50,944)</u>	<u>45,876</u>	<u>11,381</u>	<b><u>778,334</u></b>	<b><u>9,714</u></b>	<b><u>(59,167)</u></b>	<b><u>68,499</u></b>	<b><u>14,789</u></b>	<b><u>812,168</u></b>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 21 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds designated	Restricted funds	Endowment funds general	Total
	2025	2025	2025	2025	2025
	£	£	£	£	£
<b>Fund balances at 31 December 2025 are represented by:</b>					
Tangible assets	332,698	1,314,728	547,037	-	2,194,463
Investments	422,323	-	214,602	108,007	744,932
Current assets/(liabilities)	16,168	-	50,529	4,385	71,082
	<u>771,189</u>	<u>1,314,728</u>	<u>812,168</u>	<u>112,392</u>	<u>3,010,477</u>

	Unrestricted funds	Unrestricted funds designated	Restricted funds	Endowment funds general	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
<b>Fund balances at 31 December 2024 are represented by:</b>					
Tangible assets	332,700	1,337,711	560,098	-	2,230,509
Investments	477,865	-	190,689	110,865	779,419
Current assets/(liabilities)	5,472	-	27,545	3,626	36,643
	<u>816,037</u>	<u>1,337,711</u>	<u>778,332</u>	<u>114,491</u>	<u>3,046,571</u>

### 22 Related party transactions

The congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:  
 £57,589 for congregational assessments  
 £6,744 towards the United Appeal

There were no other related party transactions.



**First Derry Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105641

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# Accounts

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**Charity registration number NIC105641 (England and Wales)**

**FIRST DERRY PRESBYTERIAN CHURCH  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# FIRST DERRY PRESBYTERIAN CHURCH

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# FIRST DERRY PRESBYTERIAN CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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### **Charity Information**

First Derry Presbyterian Church is situated in Upper Magazine Street in Londonderry.

The correspondence address is Church Office, Magazine Street Upper, Londonderry, BT48 6PH.

The Church is registered with the Charity Commissioner for Northern Ireland - NIC105641

### **Independent examiner**

Moore (NI) LLP  
21/23 Clarendon Street  
Londonderry  
BT48 7EP

### **Bankers**

Danske Bank  
Donegall Square West  
Belfast  
BT1 6JS

### **Solicitors**

Babingtons  
9 Limavady Road  
Londonderry  
BT47 6JU

# FIRST DERRY PRESBYTERIAN CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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The members of Session and Congregational Committee are as follows:

Moderator	Reverend Colin Jones
Clerk of Session	Mr W J Kyle
Session Members	Mr J M Agnew Mrs L Dickey Mrs S Dingley (Emeritus) Mr W Hamilton (Emeritus) Dr D R Lee Mr R Mackey (Emeritus) Mr C McCandless Mr A McCartney Mrs L Hamilton
	Mr G Patterson Mr J Reid Mr R Reid (Emeritus) Mrs D Simpson Mr C Tennis Mrs J Tennis Dr M Parker Mr C Wilson
Congregational Committee	Mr D Colhoun Mr R Dunseith Miss R Tennis Ms S Spence Mr D Hill Mr D Logue Mr R McCloy Mrs I McGregor Mr S McLorn Mr C Peoples Mrs E Priestley Mr H Steele Mrs C Wilson Mr R Black Mrs S Thomas Mr T Wylie
Free Will Offering Convenor	Mr D Hill
Treasurer	Ms S Spence
Secretary	Mr T Wylie

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial and comply with the Church's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

First Derry Presbyterian Church is a congregation of the Presbyterian Church in Ireland (PCI). The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The principal function of the Church is to support the advancement of religion through holding services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and gender to access, without regard to whether they are members of the Church's congregation. This is fundamental to the practical delivery of the benefits of Christianity.

First Derry Presbyterian Church has a unique location on the Walls of the City with our parish area including the City of Derry/Londonderry and beyond.

Demographic changes on the Cityside during the 'troubles' and beyond have greatly affected Church populations and at First Derry Presbyterian Church we have been compelled to find new ways to reach out to our local area.

Our congregation seeks to fulfil the commission of 'Salt and Light' to our community through being a welcoming presence on the City Walls with our doors open to all.

The congregation meet for worship every Sunday and visitors, irrespective of race, religion or gender, are welcome to join. Worship is shared with Monreagh Presbyterian Church.

The Sacrament of the Lord's Supper was observed twice during 2023, in the Spring and the Autumn.

The congregation has a wide range of organisations including:

- Sunday School
- Creche during Sunday worship
- Men's Club
- Presbyterian Women

#### **Pantry Project (Food Bank)**

The congregation is actively involved in this project working across all communities providing crisis intervention to those experiencing food poverty. The ethos behind this project is community giving back to community.

#### **Cuppa Sunday**

On the first Sunday of each month, prior to Morning Worship we meet in the Church hall for friendship and refreshments. This has proved very popular and many of the congregation come early to avail of this facility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **Achievements and performance**

##### **Worship and prayer**

Worship each Sunday was conducted by The Rev Colin Jones, visiting ministers and Accredited Preachers (including Mrs Susan Thomas, one of the Church's members).

During the year 2 Sacrament's of Baptism was carried out.

At 31 December 2024 there were 421 members on the communion roll with 260 of families under the pastoral care of the congregation.

The average weekly attendance at morning worship was 100.

##### **Pastoral care**

Members of the congregation who are unable to attend Church due to sickness or age are visited on a regular basis by one of the Elders. A recording of each service is undertaken and links are available to Church members on request.

The Elders visit each member/family in their district prior to each communion service and visit members who are unwell or unable to attend Church either in their home or in hospital.

#### **Mission and outreach**

##### **Mission statement**

First Derry, the oldest Presbyterian Church in Londonderry, the second City in Northern Ireland, is in the community for the community.

##### **Fulfilling this Mission**

At a local level the congregation aims to fulfil its mission by:

- demonstrating God's love and taking the Gospel message to all our neighbours.
- establishing and building connections of friendship with other denominations.
- sharing our beautifully restored Church building as a shared sacred and civic space and to this end we host many events, both for and by the local community, ranging from local services to historians' talks.
- encouraging our members to deepen their understanding of the Gospel and commitment to Christ through the weekly worship service with the sermon being the main source of this encouragement.
- members of all ages are considered vital by the Kirk Session and are encouraged to take part in worship through singing in our choir, playing a musical instrument, reading a lesson, delivering the children's address and taking part in presentations.
- informing our members about mission within PCI through updates from the pulpit, an Annual PW Service, the quarterly United Appeal leaflets and the Presbyterian Herald and Wider World magazines.
- enthusing and equipping our members for mission through the weekly Sunday worship service where we are encouraged to apply scripture to everyday living and interact with respect and love in our homes and places of study, work and recreation. Additionally, we are equipped for and participate in mission through various activities such as PW and Men's Club. Our young people receive preparation for mission through the work done by the dedicated leaders in the Sunday School and Bible Class.
- having a welcoming presence on the City Walls with our doors open to all. Since reopening the Church in 2011 after 9 years of displacement due to dry rot there has been great interest in our story from across the city and beyond. The Blue Coat School Heritage Centre is situated to the rear of the Church building. It offers a unique insight into the story of Presbyterianism in the North West. Volunteer guides take visitors around both the Church and the Blue Coat Heritage Centre giving them the history of First Derry Church from the founding of the original Church in 1690 until the present day.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables Church planting, provides grant support for the upkeep of Church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **Presbytery**

The congregation was represented at the meetings of Presbytery by our Minister and/or one of the Elders. This provides an important link between the congregation and the wider structures of the Church.

### **General Assembly**

The Minister and one of our Elders were nominated to attend the annual meeting of the General Assembly of the Presbyterian Church in Ireland, held in Assembly Buildings, Belfast, in June 2023.

### **Property**

The House and Property Committee is a sub-committee of the Congregational Committee and is responsible for maintenance of the Church Buildings and the Manse. The Church Buildings remain in remarkable good condition considering their age. There were no major repairs required during the year. Annual servicing of heating, water, ventilation, electricity and security was carried out. The insurance of the buildings is up to date. New CCTV covering the outside of the church was completed. We would like to thank all members of this committee for their continued support and hard work during the year.

### **Organisations**

First Derry Ladies' group met monthly throughout the year with a break over the summer months. Our group is made up of over thirty ladies from our church. Our varied programme under the themes of 'Being Transformed' (Jan-May) and 'Entrusted' (Sept-Dec) included an evening with Jacqueline Armstrong. As a member of St Columba's Cathedral and very involved in the Mothers' Union campaign, 'Changing the Story', Jacqueline told us how she was encouraging local churches to take action to end domestic abuse. Our Annual service in March was led by Eleanor Drysdale, a Presbyterian deaconess. In September we had a gardening evening led by enthusiast, Daphne, when we listened to gardening tips and advice and planted pots of tete a tete daffodils to take home. In October we had a taster bowling night and in November Lucinda Dickey led an evening all about prayer when we introduced our Prayer box and WhatsApp prayer group for church members. The year ended with an enjoyable Christmas evening in The Waterfoot Hotel. During the year we hosted a Harvest Lunch for our congregation which raised funds for PW missions and supported our local Kinship Care's Christmas Wish appeal, PW Home and Overseas mission projects.

The Men's Club enjoyed a very successful year in 2024. Meetings are held in the lower lecture hall, First Derry Presbyterian Church on the second Thursday each month at 7.30pm. An exciting programme of talks was arranged. These included talks on Blue Plaques around the City, In the shadow of Grianan, Understanding Palestine/Israel today, A place called Londonderry and a colossal financial debacle to name but a few. The May outing was held at the Ulster Aviation Society Museum at the Maze, Lisburn. After a very enjoyable lunch, members made their way to the Museum. A most interesting talk about the many aircraft and engines on show was given and we had the opportunity to sit in the various aircrafts on display. We are grateful to all the speakers who have kindly given of their time to speak to us. The Men's Club is open to all men in the City and they will be made most welcome.

Sunday school returned for 2024, meeting together in the lower hall. This included Primary 1 to Primary 7 children giving us all the opportunity to come together and work as one big group. Our theme for our Children's Day service on the 16th June was "Heroes" and this coincided with Father's Day. The children talked about their heroes and read stories from the bible about heroes. On that day our children and young people got to show their talents with poems and soloists. On Wednesday 18th December we had our Sunday School Party at Extreme Bounce, a very favourable event. On Sunday 22nd December the children took part in the Family Christmas Service beginning with the lighting of the advent candle. Once again, our children got involved through reciting poems, reading prayers, dressing up and telling the story of Jesus's birth.

### **Volunteers**

The Trustees of First Derry Presbyterian Church wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other Church activities including Sunday School Teachers, Creche Supervisors and Youth Leaders.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **Public Benefit**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through Presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

### **Financial review**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 141 families contributing during the year (2023 - 142) donating a total of £80,688 (2023 - £75,591), (note 3).

Total income of the congregation during the year was £97,022, an increase to the previous year income of £4,114.

Total expenditure decreased from £158,578 in 2023 to £156,612 in 2024. This was mainly due to a decrease in repairs during the year.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Going Concern**

The trustees understand and appreciate the importance of contributions from members of the congregation to ensure the smooth running of the Church. The trustees believe that the congregation has sufficient resources to meet any commitments that will arise in the 12 months from the date of signing this Report. The trustees also appreciate that for this healthy financial situation to continue the Church will depend on the continuing support from members of the congregation through their contributions.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **Risk Review**

Risks are continually reviewed by the trustees and systems and procedures implemented where required to manage any identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees and the Congregational Committee regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **Structure, governance and management**

#### **The Kirk Session**

The charity trustees of the congregation are the members of the Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained Minister and the ruling Elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except the Moderator and the Ministers in active duty in the congregation who have no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held at least twice a year.

To be chosen for the office of the eldership in the congregation, a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain approval from two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregation assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Derry Presbyterian Church has been assigned to the Derry and Donegal Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

#### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active Ministers of each congregation, retired Ministers and a representative Elder appointed by the Kirk Session of each congregation.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J M Agnew  
Mrs L Dickey  
Mrs S Dingley  
Mr W Hamilton  
Mr W J Kyle  
Dr D R Lee  
Mr R Mackey  
Mr C McCandless  
Mr A McCartney  
Mr G Patterson  
Mr J Reid  
Mrs D Simpson  
Mr C Tennis  
Mrs J Tennis  
Dr M Parker  
Mr C Wilson  
Mrs L Hamilton  
Reverend C Jones

Trustees who are also Session Members are elected and appointed by the congregation.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

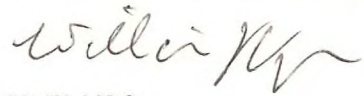
# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees' report was approved by the Board of Trustees.



**Mr W J Kyle**

Trustee

Dated: 14 May 2025

# FIRST DERRY PRESBYTERIAN CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FIRST DERRY PRESBYTERIAN CHURCH

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We report to the trustees on our examination of the financial statements of First Derry Presbyterian Church (the Church) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- (iii) state whether particular matters have come to my attention.

#### **Independent examiner's statement**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 63 of the Charities Act;
- 2 the financial statements do not accord with those records;
- 3 the financial statements do not comply with the accounting requirements of the Charities Act: or

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we found no additional matters that require drawing to your attention.

*Moore (NI) LLP*

**Moore (NI) LLP**  
21/23 Clarendon Street  
Derry/Londonderry  
BT48 7EP  
14 May 2025

## FIRST DERRY PRESBYTERIAN CHURCH

### STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Unrestricted funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds	Unrestricted funds designated	Restricted funds	Endowment funds general	Total
	Notes	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£
<b>Income from:</b>											
Donations and legacies	3	73,919	-	10,708	-	84,627	67,183	-	13,558	-	80,741
Charitable activities	4	5,105	-	-	-	5,105	4,960	-	-	-	4,960
Other trading activities	5	525	-	-	-	525	728	-	-	-	728
Investments	6	4,924	-	1,105	736	6,765	3,933	-	1,966	580	6,479
<b>Total income and endowments</b>		<b>84,473</b>	<b>-</b>	<b>11,813</b>	<b>736</b>	<b>97,022</b>	<b>76,804</b>	<b>-</b>	<b>15,524</b>	<b>580</b>	<b>92,908</b>
<b>Expenditure on:</b>											
Charitable activities	7	105,421	-	50,944	-	156,365	106,927	-	51,170	-	158,097
Other	12	247	-	-	-	247	481	-	-	-	481
<b>Total resources expended</b>		<b>105,668</b>	<b>-</b>	<b>50,944</b>	<b>-</b>	<b>156,612</b>	<b>107,408</b>	<b>-</b>	<b>51,170</b>	<b>-</b>	<b>158,578</b>
Net gains/(losses) on investments	13	26,615	-	11,381	11,052	49,048	41,986	-	(4,613)	5,779	43,152
<b>Net incoming/(outgoing) resources before transfers</b>		<b>5,420</b>	<b>-</b>	<b>(27,750)</b>	<b>11,788</b>	<b>(10,542)</b>	<b>11,382</b>	<b>-</b>	<b>(40,259)</b>	<b>6,359</b>	<b>(22,518)</b>

**FIRST DERRY PRESBYTERIAN CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Net incoming/(outgoing) resources before transfers	5,420	-	(27,750)	11,788	(10,542)	11,382	-	(40,259)	6,359	(22,518)
Gross transfers between funds	(22,716)	(22,983)	45,699	-	-	(19,074)	(22,955)	42,029	-	-
Net movement in funds	(17,296)	(22,983)	17,949	11,788	(10,542)	(7,692)	(22,955)	1,770	6,359	(22,518)
Fund balances at 1 January 2024	833,333	1,360,694	760,383	102,703	3,057,113	841,025	1,383,649	758,614	96,344	3,079,632
Fund balances at 31 December 2024	816,037	1,337,711	778,332	114,491	3,046,571	833,333	1,360,694	760,384	102,703	3,057,114

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


# FIRST DERRY PRESBYTERIAN CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		2,230,509		2,264,110
Investments	16		779,419		785,781
			<u>3,009,928</u>		<u>3,049,891</u>
<b>Current assets</b>					
Debtors	17		-		2,106
Cash at bank and in hand			63,867		30,815
			<u>63,867</u>		<u>32,921</u>
<b>Creditors: amounts falling due within one year</b>	19		(27,224)		(25,698)
Net current assets			<u>36,643</u>		<u>7,223</u>
<b>Total assets less current liabilities</b>			<u>3,046,571</u>		<u>3,057,114</u>
<b>Capital funds</b>					
Endowment funds - general	20		114,491		102,703
<b>Income funds</b>					
Restricted funds	21		778,332		760,384
Unrestricted funds - designated			1,337,711		1,360,694
General unrestricted funds			816,037		833,333
			<u>3,046,571</u>		<u>3,057,114</u>

The financial statements were approved by the Trustees on 14 May 2025



Mr W J Kyle  
Trustee

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

First Derry Presbyterian Church is an unincorporated entity governed by a Constitution.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

#### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants of a capital nature are credited to Designated Funds on receipt and released at rates equivalent to depreciation on assets to which they relate. Grants towards revenue expenditure are recognised on receipt.

Investment income is recognised in the accounts when received.

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

Governance costs are shown within charitable activities and include costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% & 5% straight line
Fixtures and fittings	0% & 20% straight line
Blue Coat School Visitor Centre	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	2,424	1,515	3,939	1,770	3,380	5,150
Freewill offerings	71,495	9,193	80,688	65,413	10,178	75,591
	<u>73,919</u>	<u>10,708</u>	<u>84,627</u>	<u>67,183</u>	<u>13,558</u>	<u>80,741</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Donations and legacies (Continued)

**Freewill offerings**

Freewill offerings	<b>59,742</b>	<b>6,988</b>	<b>66,730</b>	54,258	8,430	62,688
Freewill offerings - Gift Aid	<b>11,753</b>	<b>2,205</b>	<b>13,958</b>	11,155	1,748	12,903
	<u><b>71,495</b></u>	<u><b>9,193</b></u>	<u><b>80,688</b></u>	<u>65,413</u>	<u>10,178</u>	<u>75,591</u>

### 4 Charitable activities

	<b>2024</b>	<b>2023</b>
	£	£
Charitable rental income	<u><b>5,105</b></u>	<u>4,960</u>

### 5 Other trading activities

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2024</b>	2023
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	<u><b>525</b></u>	<u>728</u>

**FIRST DERRY PRESBYTERIAN CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2024*

**6 Investments**

	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
	2024 £	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £	2023 £
General Investment Fund	4,680	1,105	736	6,521	3,735	966	580	5,281
Other Investment income	-	-	-	-	-	1,000	-	1,000
Interest receivable	244	-	-	244	198	-	-	198
	<u>4,924</u>	<u>1,105</u>	<u>736</u>	<u>6,765</u>	<u>3,933</u>	<u>1,966</u>	<u>580</u>	<u>6,479</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Charitable activities

	2024	2023
	£	£
Wages & Self Employed staff costs	11,815	11,942
Depreciation and impairment	37,407	36,396
Central Church assessment	58,194	55,560
Life & work	1,326	1,358
Professional fees	5,880	7,446
Printing, advertising & stationery costs	646	1,102
Light & heat	14,915	15,303
Rates	1,263	2,173
Telephone	659	1,024
Insurance	8,371	7,970
Missions & other groups	1,297	2,183
Repairs & maintenance	6,605	10,270
General expenses	1,055	1,866
	<u>149,433</u>	<u>154,593</u>
Grants to missions & charities (see note 8)	6,932	3,504
	<u>156,365</u>	<u>158,097</u>
<b>Analysis by fund</b>		
Unrestricted funds	105,421	106,927
Restricted funds	50,944	51,170
	<u>156,365</u>	<u>158,097</u>

### 8 Grants payable

	2024	2023
	£	£
Grants to missions & charities:		
United Appeal	6,932	3,504
	<u>6,932</u>	<u>3,504</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>9</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	5,040	5,040
	Depreciation of owned tangible fixed assets	37,407	36,396
		<u>          </u>	<u>          </u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

### 11 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>          </u>	<u>          </u>

### Employment costs

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	3,852	3,442
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 12 Other

	<b>2024</b>	<b>2023</b>
	£	£
Financing costs	247	481
	<u>          </u>	<u>          </u>
	<u>247</u>	<u>481</u>

**FIRST DERRY PRESBYTERIAN CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**13 Net gains/(losses) on investments**

	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Revaluation of investments	26,615	11,381	11,052	49,048	41,986	14,967	5,779	62,732
Gain/(loss) on sale of investments	-	-	-	-	-	(19,580)	-	(19,580)
	<u>26,615</u>	<u>11,381</u>	<u>11,052</u>	<u>49,048</u>	<u>41,986</u>	<u>(4,613)</u>	<u>5,779</u>	<u>43,152</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Blue Coat School Visitor Centre	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2024	2,326,954	206,801	182,820	2,716,575
Additions	-	3,805	-	3,805
	<u>2,326,954</u>	<u>210,606</u>	<u>182,820</u>	<u>2,720,380</u>
At 31 December 2024	2,326,954	210,606	182,820	2,720,380
<b>Depreciation and impairment</b>				
At 1 January 2024	282,168	60,604	109,692	452,464
Depreciation charged in the year	23,514	4,752	9,141	37,407
	<u>305,682</u>	<u>65,356</u>	<u>118,833</u>	<u>489,871</u>
At 31 December 2024	305,682	65,356	118,833	489,871
<b>Carrying amount</b>				
At 31 December 2024	<u><u>2,021,272</u></u>	<u><u>145,250</u></u>	<u><u>63,987</u></u>	<u><u>2,230,509</u></u>
At 31 December 2023	<u><u>2,044,786</u></u>	<u><u>146,196</u></u>	<u><u>73,128</u></u>	<u><u>2,264,110</u></u>

### 16 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024	785,781
Valuation changes	49,048
Disposals	(55,410)
	<u>779,419</u>
At 31 December 2024	779,419
<b>Carrying amount</b>	
At 31 December 2024	<u><u>779,419</u></u>
At 31 December 2023	<u><u>785,781</u></u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>17 Debtors</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Other debtors		-	2,106
		<u>          </u>	<u>          </u>
<b>18 Loans and overdrafts</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Bank overdrafts		-	3
		<u>          </u>	<u>          </u>
Payable within one year		-	3
		<u>          </u>	<u>          </u>
<b>19 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Bank overdrafts	18	-	3
Other creditors		17,145	17,185
Accruals and deferred income		10,079	8,510
		<u>          </u>	<u>          </u>
		<b>27,224</b>	<b>25,698</b>
		<u>          </u>	<u>          </u>

## FIRST DERRY PRESBYTERIAN CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

#### 20 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds					
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 December 2024
	£	£	£	£	£	£	£	£	£	£	£
<b>Permanent endowments</b>											
General Congregational Fund	6,141	125	-	-	346	6,612	159	-	-	664	7,435
Students Bursary Fund	480	-	-	-	29	509	-	-	-	57	566
Alison Melville Fund	16,012	-	-	-	984	16,996	-	-	-	1,882	18,878
QUA IBOE Fund	19,207	-	-	-	1,180	20,387	-	-	-	2,258	22,645
Orphan Fund	22,203	-	-	-	1,365	23,568	-	-	-	2,621	26,189
Other Funds	32,301	455	-	-	1,875	34,631	577	-	-	3,570	38,778
	<u>96,344</u>	<u>580</u>	<u>-</u>	<u>-</u>	<u>5,779</u>	<u>102,703</u>	<u>736</u>	<u>-</u>	<u>-</u>	<u>11,052</u>	<u>114,491</u>

## FIRST DERRY PRESBYTERIAN CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

#### 21 Restricted funds

The income funds of the Church include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds					Balance at 31 December 2024 £
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	
Manse Fund	64,219	-	-	-	6,246	70,465	-	-	-	(1,881)	68,584
Fabric Fund	(3,042)	13,558	(13,774)	12,432	-	9,174	10,708	(13,537)	11,903	-	18,248
Roof Restoration Fund	612,461	-	(36,396)	28,696	3,557	608,318	-	(37,407)	24,053	1,667	596,631
General Congregational Funds	3,295	-	-	1,157	-	4,452	-	-	17,193	-	21,645
Home Mission Fund	82	2	-	(2)	5	87	2	-	(2)	10	97
War Orphan Fund	480	-	-	-	29	509	-	-	-	57	566
John Roulston Bequest Fund	854	-	-	(44)	-	810	-	-	(56)	-	754
Orphan Fund	1,592	-	-	98	-	1,690	-	-	187	-	1,877
Cargin Memorial Fund	(435)	-	-	(109)	98	(446)	-	-	(14)	-	(460)
PW Fund	14,888	-	-	967	1,302	17,157	-	-	366	2,489	20,012
Alexander Burial Fund	(635)	-	-	(16)	-	(651)	-	-	(20)	-	(671)
Choir Fund	377	-	-	(4)	-	373	-	-	(6)	-	367
Old Age Fund	445	-	-	-	27	472	-	-	-	52	524
Benevolent Fund	(445)	-	-	(182)	14	(613)	-	-	(230)	27	(816)
Sunday School Fund	7,070	183	-	(183)	434	7,504	232	-	(232)	831	8,335

**FIRST DERRY PRESBYTERIAN CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**21 Restricted funds**

**(Continued)**

Central Ministry Fund	16,761	372	-	(372)	1,030	17,791	473	-	(473)	1,970	19,761
A Melville Fund	917	-	-	-	806	1,723	-	-	(621)	378	1,480
Other Funds	39,730	1,409	(1,000)	(409)	(18,161)	21,569	398	-	(6,349)	5,781	21,399
	<u>758,614</u>	<u>15,524</u>	<u>(51,170)</u>	<u>42,206</u>	<u>(4,613)</u>	<u>760,384</u>	<u>11,813</u>	<u>(50,944)</u>	<u>45,699</u>	<u>11,381</u>	<u>778,332</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds general 2024 £	Total 2024 £
<b>Fund balances at 31 December 2024 are represented by:</b>					
Tangible assets	332,700	1,337,711	560,098	-	2,230,509
Investments	477,865	-	190,689	110,865	779,419
Current assets/(liabilities)	5,472	-	27,545	3,626	36,643
	<u>816,037</u>	<u>1,337,711</u>	<u>778,332</u>	<u>114,491</u>	<u>3,046,571</u>

	Unrestricted funds 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds general 2023 £	Total 2023 £
<b>Fund balances at 31 December 2023 are represented by:</b>					
Tangible assets	332,698	1,360,694	570,718	-	2,264,110
Investments	497,537	-	188,431	99,813	785,781
Current assets/(liabilities)	3,098	-	1,235	2,890	7,223
	<u>833,333</u>	<u>1,360,694</u>	<u>760,384</u>	<u>102,703</u>	<u>3,057,114</u>

### 23 Related party transactions

The congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:  
 £58,192 for congregational assessments  
 £6,932 towards the United Appeal

There were no other related party transactions.

**First Derry Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105641

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# Accounts

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Charity registration number NIC105641

**FIRST DERRY PRESBYTERIAN CHURCH**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# FIRST DERRY PRESBYTERIAN CHURCH

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# FIRST DERRY PRESBYTERIAN CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Charity Information

First Derry Presbyterian Church is situated in Upper Magazine Street in Londonderry.

The correspondence address is Church Office, Magazine Street Upper, Londonderry, BT48 6PH.

The Church is registered with the Charity Commissioner for Northern Ireland - NIC105641

### Auditor

Moore (NI) LLP  
21/23 Clarendon Street  
Londonderry  
BT48 7EP

### Bankers

Danske Bank  
Donegall Square West  
Belfast  
BT1 6JS

### Solicitors

Babingtons  
9 Limavady Road  
Londonderry  
BT47 6JU

# FIRST DERRY PRESBYTERIAN CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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The members of Session and Congregational Committee are as follows:

Moderator	Reverend Colin Jones	
Clerk of Session	Mr W J Kyle	
Session Members	Mr J M Agnew Mrs L Dickey Mrs S Dingley (Emeritus) Mr W Hamilton (Emeritus) Dr D R Lee Mr R Mackey (Emeritus) Mr C McCandless Mr A McCartney Mrs L Hamilton Mrs L McMónigle (Deceased 29/10/23) Mrs S Skeggs (Deceased )	Mr G Patterson Mr J Reid Mr R Reid (Emeritus) Mrs D Simpson Mr C Tennis Mrs J Tennis Dr M Parker Mr C Wilson
Congregational Committee	Mr D Colhoun Mr R Dunseith Miss R Tennis Ms S Spence Mr D Hill Mr D Logue Mr R McCloy Mrs I McGregor Mr S McLorn Mr C Peoples Mrs E Priestley Mr H Steele Mrs C Wilson Mr R Black Mrs S Thomas Mr J Cowan	
Free Will Offering Convenor	Mr D Hill	
Treasurer	Ms S Spence	

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial and comply with the Church's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

First Derry Presbyterian Church is a congregation of the Presbyterian Church in Ireland (PCI). The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The principal function of the Church is to support the advancement of religion through holding services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and gender to access, without regard to whether they are members of the Church's congregation. This is fundamental to the practical delivery of the benefits of Christianity.

First Derry Presbyterian Church has a unique location on the Walls of the City with our parish area including the City of Derry/Londonderry and beyond.

Demographic changes on the Cityside during the 'troubles' and beyond have greatly affected Church populations and at First Derry Presbyterian Church we have been compelled to find new ways to reach out to our local area.

Our congregation seeks to fulfil the commission of 'Salt and Light' to our community through being a welcoming presence on the City Walls with our doors open to all.

The congregation met for worship every Sunday and visitors, irrespective of race, religion or gender, are welcome to join. Worship is shared with Monreagh Presbyterian Church.

The Sacrament of the Lord's Supper was observed twice during 2023, in the Spring and the Autumn.

The congregation has a wide range of organisations including:

- Sunday School
- Creche during Sunday worship
- Men's Club
- Presbyterian Women

#### **Pantry Project (Food Bank)**

The congregation is actively involved in this project working across all communities providing crisis intervention to those experiencing food poverty. The ethos behind this project is community giving back to community.

#### **Cuppa Sunday**

On the first Sunday of each month, prior to Morning Worship we meet in the Church hall for friendship and refreshments. This has proved very popular and many of the congregation come early to avail of this facility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Achievements and performance**

##### **Worship and prayer**

Worship each Sunday was conducted by The Rev Colin Jones, visiting ministers and Accredited Preachers (including Mrs Susan Thomas, one of the Church's members).

During the year 3 Sacrament's of Baptism was carried out.

At 31 December 2023 there were 427 members on the communion roll with 255 of families under the pastoral care of the congregation.

The average weekly attendance at morning worship was 90.

##### **Pastoral care**

Members of the congregation who are unable to attend Church due to sickness or age are visited on a regular basis by one of the Elders. A recording of each service is undertaken and links are available to Church members on request.

The Elders visit each member/family in their district prior to each communion service and visit members who are unwell or unable to attend Church either in their home or in hospital.

#### **Mission and outreach**

##### **Mission statement**

First Derry, the oldest Presbyterian Church in Londonderry, the second City in Northern Ireland, is in the community for the community.

##### **Fulfilling this Mission**

At a local level the congregation aims to fulfil its mission by:

- demonstrating God's love and taking the Gospel message to all our neighbours.
- establishing and building connections of friendship with other denominations.
- sharing our beautifully restored Church building as a shared sacred and civic space and to this end we host many events, both for and by the local community, ranging from local services to historians' talks.
- encouraging our members to deepen their understanding of the Gospel and commitment to Christ through the weekly worship service with the sermon being the main source of this encouragement.
- members of all ages are considered vital by the Kirk Session and are encouraged to take part in worship through singing in our choir, playing a musical instrument, reading a lesson, delivering the children's address and taking part in presentations.
- informing our members about mission within PCI through updates from the pulpit, an Annual PW Service, the quarterly United Appeal leaflets and the Presbyterian Herald and Wider World magazines.
- enthusing and equipping our members for mission through the weekly Sunday worship service where we are encouraged to apply scripture to everyday living and interact with respect and love in our homes and places of study, work and recreation. Additionally, we are equipped for and participate in mission through various activities such as PW and Men's Club. Our young people receive preparation for mission through the work done by the dedicated leaders in the Sunday School and Bible Class.
- having a welcoming presence on the City Walls with our doors open to all. Since reopening the Church in 2011 after 9 years of displacement due to dry rot there has been great interest in our story from across the city and beyond. The Blue Coat School Heritage Centre is situated to the rear of the Church building. It offers a unique insight into the story of Presbyterianism in the North West. Volunteer guides take visitors around both the Church and the Blue Coat Heritage Centre giving them the history of First Derry Church from the founding of the original Church in 1690 until the present day.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables Church planting, provides grant support for the upkeep of Church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Presbytery**

The congregation was represented at the meetings of Presbytery by our Minister and/or one of the Elders. This provides an important link between the congregation and the wider structures of the Church.

### **General Assembly**

The Minister and one of our Elders were nominated to attend the annual meeting of the General Assembly of the Presbyterian Church in Ireland, held in Assembly Buildings, Belfast, in June 2023.

### **Property**

The House and Property Committee are responsible for the upkeep of the Church and Manse.

In July 2015 as a result of a fire at a nearby store, large stained glass windows above the pulpit were slightly deformed. The damage is relatively minor and the Committee are still considering the best way forward.

### **Organisations**

First Derry Ladies' group had another successful year in 2023 under the leadership of our minister's wife, Mrs Elizabeth Jones. Each of our monthly meetings had an attendance of 25-30 ladies and we were pleased to welcome some new faces. Our varied programme under the themes of 'Deeper Together' and 'Being Transformed' included storytelling with Madeline McCully, an update of work in Malawi from the Convener of the PCI Global Mission Committee, aerobics, a daytrip to the Scarecrow Festival in Gracehill, a testament evening by singer songwriter Louise Campbell, our annual ladies' service in March and our Christmas meal and fun night in December. We continue to donate to both the home and overseas mission work of Presbyterian Women in Church House, Belfast and in 2023 we supported our local Kinship Care Christmas Appeal which had a huge response from our congregation.

The Men's Club recommenced in January 2023, having been suspended for several years due to Coronavirus. Meetings are held on the second Thursday of each month. An exciting programme of talks was arranged. These included talks on The strategic role of Londonderry in the Battle of the Atlantic, Problems faced by PSNI, Life as a District Recorder/Judge, the North West Model Aircraft Club (NWMAC), Life as an Army Padre, Taxidermy and the Harbour Master spoke about the Port of Londonderry. The May outing was held at the Model Aircraft Club at Prehen. We enjoyed a flying demonstration of a variety of aircraft and were then allowed to fly the planes ourselves. This was followed by a BBQ at the Club. The Men's Club is open to all men in the City and they will be made most welcome.

Sunday school returned for 2023 with us all meeting together in the lower hall. Primary 1 to Primary 4 inclusive, Primary 5 to Primary 7 inclusive, and the post Primary Bible Class. Although our numbers may be small it gives us the opportunity to come together on occasions and work as one big group. Our theme for our Children's Day service on the 18<sup>th</sup> June was "Our Fathers". As this coincided with Father's Day, we made it extra special by inviting all the children's dads to the front of the church. On that day our children and young people also got to show their talents. On Wednesday 13<sup>th</sup> December we had our Sunday School Party at Extreme Bounce. On Sunday 17<sup>th</sup> December the children took part in the Family Christmas Service beginning with the lighting of the advent candle. Once again, our children got involved through reciting of poems, reading prayers and a solo performance.

### **Volunteers**

The Trustees of First Derry Presbyterian Church wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other Church activities including Sunday School Teachers, Creche Supervisors and Youth Leaders.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Public Benefit**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through Presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

#### **Financial review**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 142 families contributing during the year (2022 - 138) donating a total of £75,591 (2022 - £69,660), (note 3).

Total income of the congregation during the year was £92,908, an increase to the previous year income of £89,016.

Total expenditure increased from £147,503 in 2022 to £158,097 in 2023. This was mainly due to a full year of assessment fees payable in relation to the Minister.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Going Concern**

The trustees understand and appreciate the importance of contributions from members of the congregation to ensure the smooth running of the Church. The trustees believe that the congregation has sufficient resources to meet any commitments that will arise in the 12 months from the date of signing this Report. The trustees also appreciate that for this healthy financial situation to continue the Church will depend on the continuing support from members of the congregation through their contributions.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Risk Review**

Risks are continually reviewed by the trustees and systems and procedures implemented where required to manage any identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees and the Congregational Committee regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Structure, governance and management**

#### **The Kirk Session**

The charity trustees of the congregation are the members of the Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained Minister and the ruling Elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except the Moderator and the Ministers in active duty in the congregation who have no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held at least twice a year.

To be chosen for the office of the eldership in the congregation, a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain approval from two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregation assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Derry Presbyterian Church has been assigned to the Derry and Donegal Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

#### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active Ministers of each congregation, retired Ministers and a representative Elder appointed by the Kirk Session of each congregation.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J M Agnew  
Mrs L Dickey  
Mrs S Dingley  
Mr W Hamilton  
Mr W J Kyle  
Dr D R Lee  
Mr R Mackey  
Mr C McCandless  
Mr A McCartney  
Mr G Patterson  
Mr J Reid  
Mrs D Simpson  
Mr C Tennis  
Mrs J Tennis  
Dr M Parker  
Mr C Wilson  
Mrs L Hamilton  
Reverend C Jones

Trustees who are also Session Members are elected and appointed by the congregation.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

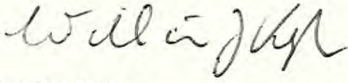
# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees' report was approved by the Board of Trustees.



**Mr W J Kyle**

Trustee

Dated: 19 April 2024

# FIRST DERRY PRESBYTERIAN CHURCH

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF FIRST DERRY PRESBYTERIAN CHURCH

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#### **Opinion**

We have audited the financial statements of First Derry Presbyterian Church (the 'Church') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Church's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# FIRST DERRY PRESBYTERIAN CHURCH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF FIRST DERRY PRESBYTERIAN CHURCH

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

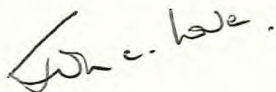
We have been appointed as auditors under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the church's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the church's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the church's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**John Love (Senior Statutory Auditor)**  
for and on behalf of Moore (NI) LLP

19 April 2024

**Chartered Accountants**  
**Statutory Auditor**

21/23 Clarendon Street  
Derry/Londonderry  
BT48 7EP

# FIRST DERRY PRESBYTERIAN CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023	Unrestricted funds designated 2023	Restricted funds 2023	Endowment funds general 2023	Total 2023	Unrestricted funds 2022	Unrestricted funds designated 2022	Restricted funds 2022	Endowment funds general 2022	Total 2022
		£	£	£	£	£	£	£	£	£	£
<b>Income from:</b>											
Donations and legacies	3	67,183	-	13,558	-	80,741	60,611	-	10,463	-	71,074
Charitable activities	4	4,960	-	-	-	4,960	8,690	-	-	-	8,690
Other trading activities	5	728	-	-	-	728	896	-	-	-	896
Investments	6	3,933	-	1,966	580	6,479	3,786	-	3,968	602	8,356
<b>Total income and endowments</b>		<b>76,804</b>	<b>-</b>	<b>15,524</b>	<b>580</b>	<b>92,908</b>	<b>73,983</b>	<b>-</b>	<b>14,431</b>	<b>602</b>	<b>89,016</b>
<b>Expenditure on:</b>											
Charitable activities	7	106,927	-	51,170	-	158,097	90,855	-	56,228	-	147,083
Other	11	481	-	-	-	481	420	-	-	-	420
<b>Total resources expended</b>		<b>107,408</b>	<b>-</b>	<b>51,170</b>	<b>-</b>	<b>158,578</b>	<b>91,275</b>	<b>-</b>	<b>56,228</b>	<b>-</b>	<b>147,503</b>
Net gains/(losses) on investments	12	41,986	-	(4,613)	5,779	43,152	(42,308)	-	(17,007)	(7,990)	(67,305)
<b>Net incoming/(outgoing) resources before transfers</b>		<b>11,382</b>	<b>-</b>	<b>(40,259)</b>	<b>6,359</b>	<b>(22,518)</b>	<b>(59,600)</b>	<b>-</b>	<b>(58,804)</b>	<b>(7,388)</b>	<b>(125,792)</b>

# FIRST DERRY PRESBYTERIAN CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Net incoming/(outgoing) resources before transfers	11,382	-	(40,259)	6,359	(22,518)	(59,600)	-	(58,804)	(7,388)	(125,792)
Gross transfers between funds	(19,074)	(22,955)	42,029	-	-	(6,686)	(23,012)	29,698	-	-
<b>Net movement in funds</b>	<b>(7,692)</b>	<b>(22,955)</b>	<b>1,770</b>	<b>6,359</b>	<b>(22,518)</b>	<b>(66,286)</b>	<b>(23,012)</b>	<b>(29,106)</b>	<b>(7,388)</b>	<b>(125,792)</b>
Fund balances at 1 January 2023	841,025	1,383,649	758,614	96,344	3,079,632	907,311	1,406,661	787,720	103,732	3,205,424
<b>Fund balances at 31 December 2023</b>	<b>833,333</b>	<b>1,360,694</b>	<b>760,384</b>	<b>102,703</b>	<b>3,057,114</b>	<b>841,025</b>	<b>1,383,649</b>	<b>758,614</b>	<b>96,344</b>	<b>3,079,632</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

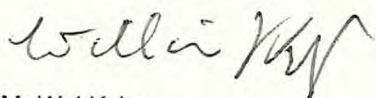
# FIRST DERRY PRESBYTERIAN CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		2,264,110		2,294,728
Investments	15		785,781		773,049
			<u>3,049,891</u>		<u>3,067,777</u>
<b>Current assets</b>					
Debtors	16	2,106		19,928	
Cash at bank and in hand		30,815		18,425	
			<u>32,921</u>		<u>38,353</u>
<b>Creditors: amounts falling due within one year</b>	18	(25,698)		(26,498)	
Net current assets			<u>7,223</u>		<u>11,855</u>
<b>Total assets less current liabilities</b>			<u><u>3,057,114</u></u>		<u><u>3,079,632</u></u>
<b>Capital funds</b>					
Endowment funds - general	19		102,703		96,344
<b>Income funds</b>					
Restricted funds	20		760,384		758,614
Unrestricted funds - designated			1,360,694		1,383,649
General unrestricted funds			833,333		841,025
			<u>3,057,114</u>		<u>3,079,632</u>

The financial statements were approved by the Trustees on 19 April 2024



Mr W J Kyle  
Trustee

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Charity information

First Derry Presbyterian Church is an unincorporated entity governed by a Constitution.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

##### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants of a capital nature are credited to Designated Funds on receipt and released at rates equivalent to depreciation on assets to which they relate. Grants towards revenue expenditure are recognised on receipt.

Investment income is recognised in the accounts when received.

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

Governance costs are shown within charitable activities and include costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% & 5% straight line
Fixtures and fittings	0% & 20% straight line
Blue Coat School Visitor Centre	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	1,770	3,380	5,150	1,344	70	1,414
Freewill offerings	65,413	10,178	75,591	59,267	10,393	69,660
	<u>67,183</u>	<u>13,558</u>	<u>80,741</u>	<u>60,611</u>	<u>10,463</u>	<u>71,074</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations and legacies (Continued)

#### Freewill offerings

Freewill offerings	54,258	8,430	62,688	48,930	8,527	57,457
Freewill offerings - Gift Aid	11,155	1,748	12,903	10,337	1,866	12,203
	<u>65,413</u>	<u>10,178</u>	<u>75,591</u>	<u>59,267</u>	<u>10,393</u>	<u>69,660</u>

### 4 Charitable activities

	2023	2022
	£	£
Sale of goods	-	80
Charitable rental income	4,960	8,610
	<u>4,960</u>	<u>8,690</u>

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	728	896
	<u>728</u>	<u>896</u>

**FIRST DERRY PRESBYTERIAN CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

6 Investments	Unrestricted funds		Restricted funds		Endowment funds general		Total	
	2023	2023	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£	£	£
General Investment Fund	3,735	966	580	3,662	968	602	5,232	
Other Investment income	-	1,000	-	-	3,000	-	3,000	
Interest receivable	198	-	-	124	-	-	124	
	<u>3,933</u>	<u>1,966</u>	<u>580</u>	<u>3,786</u>	<u>3,968</u>	<u>602</u>	<u>8,356</u>	

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Charitable activities

	2023	2022
	£	£
Wages & Self Employed staff costs	11,942	9,525
Depreciation and impairment	36,396	33,531
Central Church assessment	55,560	42,868
Life & work	1,358	1,191
Professional fees	7,446	5,719
Printing, advertising & stationery costs	1,102	1,062
Light & heat	15,303	15,291
Rates	2,173	2,048
Telephone	1,024	1,121
Insurance	7,970	7,233
Missions & other groups	2,183	4,933
Repairs & maintenance	10,270	11,204
General expenses	1,866	2,864
	<u>154,593</u>	<u>138,590</u>
Grants to missions & charities (see note 8)	3,504	8,493
	<u>158,097</u>	<u>147,083</u>
<b>Analysis by fund</b>		
Unrestricted funds	106,927	90,855
Restricted funds	51,170	56,228
	<u>158,097</u>	<u>147,083</u>

### 8 Grants payable

	2023	2022
	£	£
Grants to missions & charities:		
United Appeal	3,504	8,493
	<u>3,504</u>	<u>8,493</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	-
	=====	=====
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	3,442	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

#### 11 Other

	2023 £	2022 £
Financing costs	481	420
	-----	-----
	481	420
	=====	=====

**FIRST DERRY PRESBYTERIAN CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

12 Net gains/(losses) on investments	Unrestricted funds		Restricted funds		Endowment funds general		Total		Unrestricted funds		Restricted funds		Endowment funds general		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Revaluation of investments	41,986		14,967		5,779		62,732		(42,308)		(17,007)		(7,990)		(67,305)	
Gain/(loss) on sale of investments	-		(19,580)		-		(19,580)		-		-		-		-	
	<u>41,986</u>		<u>(4,613)</u>		<u>5,779</u>		<u>43,152</u>		<u>(42,308)</u>		<u>(17,007)</u>		<u>(7,990)</u>		<u>(67,305)</u>	

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Blue Coat School Visitor Centre	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	2,326,954	201,021	182,820	2,710,795
Additions	-	5,779	-	5,779
	<u>2,326,954</u>	<u>206,800</u>	<u>182,820</u>	<u>2,716,574</u>
At 31 December 2023	2,326,954	206,800	182,820	2,716,574
<b>Depreciation and impairment</b>				
At 1 January 2023	258,654	56,863	100,551	416,068
Depreciation charged in the year	23,514	3,741	9,141	36,396
	<u>282,168</u>	<u>60,604</u>	<u>109,692</u>	<u>452,464</u>
At 31 December 2023	282,168	60,604	109,692	452,464
<b>Carrying amount</b>				
At 31 December 2023	<u><b>2,044,786</b></u>	<u><b>146,196</b></u>	<u><b>73,128</b></u>	<u><b>2,264,110</b></u>
At 31 December 2022	<u>2,068,300</u>	<u>144,159</u>	<u>82,269</u>	<u>2,294,728</u>

#### 15 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2023	773,049
Valuation changes	62,732
Disposals	(50,000)
	<u>785,781</u>
At 31 December 2023	785,781
<b>Carrying amount</b>	
At 31 December 2023	<u><b>785,781</b></u>
At 31 December 2022	<u>773,049</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Debtors		2023	2022
Amounts falling due within one year:		£	£
Other debtors		2,106	19,928
		<u>2,106</u>	<u>19,928</u>
17 Loans and overdrafts		2023	2022
		£	£
Bank overdrafts		3	-
		<u>3</u>	<u>-</u>
Payable within one year		3	-
		<u>3</u>	<u>-</u>
18 Creditors: amounts falling due within one year		2023	2022
		£	£
Bank overdrafts	17	3	-
Other creditors		17,185	17,896
Accruals and deferred income		8,510	8,602
		<u>25,698</u>	<u>26,498</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 19 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2022	Movement in funds			Balance at 1 January 2023	Gains and losses <sup>1</sup>	£	Movement in funds			Balance at 31 December 2023
		Incoming resources	Resources expended	Transfers				Incoming resources	Resources expended	Transfers	
<b>Permanent endowments</b>											
General											
Congregational Fund	6,490	130	-	-	6,141	(479)	£	125	-	-	6,612
Students Bursary Fund	521	-	-	-	480	(41)	£	-	-	-	509
Alison Melville Fund	17,372	-	-	-	16,012	(1,360)	£	-	-	-	16,996
QUA IBOE Fund	20,839	-	-	-	19,207	(1,632)	£	-	-	-	20,387
Orphan Fund	24,090	-	-	-	22,203	(1,887)	£	-	-	-	23,568
Other Funds	34,420	472	-	-	32,301	(2,591)	£	455	-	-	34,631
	103,732	602	-	-	96,344	(7,990)	£	580	-	-	102,703

**FIRST DERRY PRESBYTERIAN CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**20 Restricted funds**

The income funds of the Church include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022		Movement in funds				Movement in funds				Balance at 31 December 2023		
	£	£	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	£	£
Manse Fund	78,640	-	-	-	(9,000)	(5,421)	64,219	-	-	-	6,246	70,465	
Fabric Fund	131	10,463	10,463	(11,204)	(2,429)	-	(3,042)	13,558	(13,774)	12,432	-	9,174	
Roof Restoration Fund	612,121	-	-	(33,531)	36,957	(3,086)	612,461	-	(36,396)	28,696	3,557	608,318	
General Congregational Funds	7,358	-	-	-	(4,063)	-	3,295	-	-	1,157	-	4,452	
Home Mission Fund	89	-	-	-	-	(7)	82	2	-	(2)	5	87	
War Orphan Fund	521	-	-	-	-	(41)	480	-	-	-	29	509	
John Roulston Bequest Fund	900	-	-	-	(46)	-	854	-	-	(44)	-	810	
Orphan Fund	1,727	-	-	-	-	(135)	1,592	-	-	98	-	1,690	
Cargin Memorial Fund	(424)	-	-	-	(11)	-	(435)	-	-	(109)	98	(446)	
PW Fund	15,710	-	-	-	977	(1,799)	14,888	-	-	967	1,302	17,157	
Alexander Burial Fund	(619)	-	-	-	(16)	-	(635)	-	-	(16)	-	(651)	
Choir Fund	382	-	-	-	(5)	-	377	-	-	(4)	-	373	
Old Age Fund	483	-	-	-	-	(38)	445	-	-	-	27	472	
Benevolent Fund	(236)	-	-	-	(189)	(20)	(445)	-	-	(182)	14	(613)	
Sunday School Fund	7,670	189	189	-	(189)	(600)	7,070	183	-	(183)	434	7,504	

**FIRST DERRY PRESBYTERIAN CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

20 Restricted funds	(Continued)										
Central Ministry Fund	18,185	387	-	(387)	(1,424)	16,761	372	-	(372)	1,030	17,791
A Melville Fund	-	-	-	-	-	917	-	-	-	806	1,723
Other Funds	45,082	3,392	11,493	8,100	(4,435)	39,730	1,409	(1,000)	(409)	(18,161)	21,569
	<u>787,720</u>	<u>14,431</u>	<u>(75,108)</u>	<u>29,876</u>	<u>(17,006)</u>	<u>758,614</u>	<u>15,524</u>	<u>(51,170)</u>	<u>42,029</u>	<u>(4,613)</u>	<u>760,384</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 21 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds designated	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
<b>Fund balances at 31 December 2023 are represented by:</b>					
Tangible assets	332,698	1,360,694	570,718	-	2,264,110
Investments	497,537	-	188,431	99,813	785,781
Current assets/(liabilities)	3,098	-	1,235	2,890	7,223
	<u>833,333</u>	<u>1,360,694</u>	<u>760,384</u>	<u>102,703</u>	<u>3,057,114</u>

	Unrestricted funds	Unrestricted funds designated	Restricted funds	Endowment funds general	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
<b>Fund balances at 31 December 2022 are represented by:</b>					
Tangible assets	332,700	1,383,649	578,379	-	2,294,728
Investments	485,971	-	193,044	94,034	773,049
Current assets/(liabilities)	22,354	-	(12,809)	2,310	11,855
	<u>841,025</u>	<u>1,383,649</u>	<u>758,614</u>	<u>96,344</u>	<u>3,079,632</u>

#### 22 Related party transactions

The congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:  
 £55,561 for congregational assessments  
 £3,504 towards the United Appeal

There were no other related party transactions.



**First Derry Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105641

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# Annual report

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# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial and comply with the Church's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

First Derry Presbyterian Church is a congregation of the Presbyterian Church in Ireland (PCI). The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The principal function of the Church is to support the advancement of religion through holding services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and gender to access, without regard to whether they are members of the Church's congregation. This is fundamental to the practical delivery of the benefits of Christianity.

First Derry Presbyterian Church has a unique location on the Walls of the City with our parish area including the City of Derry/Londonderry and beyond.

Demographic changes on the Cityside during the 'troubles' and beyond have greatly affected Church populations and at First Derry Presbyterian Church we have been compelled to find new ways to reach out to our local area.

Our congregation seeks to fulfil the commission of 'Salt and Light' to our community through being a welcoming presence on the City Walls with our doors open to all.

The congregation met for worship every Sunday and visitors, irrespective of race, religion or gender, are welcome to join. Worship is shared with Monreagh Presbyterian Church.

The Sacrament of the Lord's Supper was observed twice during 2023, in the Spring and the Autumn.

The congregation has a wide range of organisations including:

- Sunday School
- Creche during Sunday worship
- Men's Club
- Presbyterian Women

#### **Pantry Project (Food Bank)**

The congregation is actively involved in this project working across all communities providing crisis intervention to those experiencing food poverty. The ethos behind this project is community giving back to community.

#### **Cuppa Sunday**

On the first Sunday of each month, prior to Morning Worship we meet in the Church hall for friendship and refreshments. This has proved very popular and many of the congregation come early to avail of this facility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Achievements and performance**

#### **Worship and prayer**

Worship each Sunday was conducted by The Rev Colin Jones, visiting ministers and Accredited Preachers (including Mrs Susan Thomas, one of the Church's members).

During the year 3 Sacrament's of Baptism was carried out.

At 31 December 2023 there were 427 members on the communion roll with 255 of families under the pastoral care of the congregation.

The average weekly attendance at morning worship was 90.

#### **Pastoral care**

Members of the congregation who are unable to attend Church due to sickness or age are visited on a regular basis by one of the Elders. A recording of each service is undertaken and links are available to Church members on request.

The Elders visit each member/family in their district prior to each communion service and visit members who are unwell or unable to attend Church either in their home or in hospital.

### **Mission and outreach**

#### **Mission statement**

First Derry, the oldest Presbyterian Church in Londonderry, the second City in Northern Ireland, is in the community for the community.

#### **Fulfilling this Mission**

At a local level the congregation aims to fulfil its mission by:

- demonstrating God's love and taking the Gospel message to all our neighbours.
- establishing and building connections of friendship with other denominations.
- sharing our beautifully restored Church building as a shared sacred and civic space and to this end we host many events, both for and by the local community, ranging from local services to historians' talks.
- encouraging our members to deepen their understanding of the Gospel and commitment to Christ through the weekly worship service with the sermon being the main source of this encouragement.
- members of all ages are considered vital by the Kirk Session and are encouraged to take part in worship through singing in our choir, playing a musical instrument, reading a lesson, delivering the children's address and taking part in presentations.
- informing our members about mission within PCI through updates from the pulpit, an Annual PW Service, the quarterly United Appeal leaflets and the Presbyterian Herald and Wider World magazines.
- enthusing and equipping our members for mission through the weekly Sunday worship service where we are encouraged to apply scripture to everyday living and interact with respect and love in our homes and places of study, work and recreation. Additionally, we are equipped for and participate in mission through various activities such as PW and Men's Club. Our young people receive preparation for mission through the work done by the dedicated leaders in the Sunday School and Bible Class.
- having a welcoming presence on the City Walls with our doors open to all. Since reopening the Church in 2011 after 9 years of displacement due to dry rot there has been great interest in our story from across the city and beyond. The Blue Coat School Heritage Centre is situated to the rear of the Church building. It offers a unique insight into the story of Presbyterianism in the North West. Volunteer guides take visitors around both the Church and the Blue Coat Heritage Centre giving them the history of First Derry Church from the founding of the original Church in 1690 until the present day.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables Church planting, provides grant support for the upkeep of Church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Presbytery**

The congregation was represented at the meetings of Presbytery by our Minister and/or one of the Elders. This provides an important link between the congregation and the wider structures of the Church.

### **General Assembly**

The Minister and one of our Elders were nominated to attend the annual meeting of the General Assembly of the Presbyterian Church in Ireland, held in Assembly Buildings, Belfast, in June 2023.

### **Property**

The House and Property Committee are responsible for the upkeep of the Church and Manse.

In July 2015 as a result of a fire at a nearby store, large stained glass windows above the pulpit were slightly deformed. The damage is relatively minor and the Committee are still considering the best way forward.

### **Organisations**

First Derry Ladies' group had another successful year in 2023 under the leadership of our minister's wife, Mrs Elizabeth Jones. Each of our monthly meetings had an attendance of 25-30 ladies and we were pleased to welcome some new faces. Our varied programme under the themes of 'Deeper Together' and 'Being Transformed' included storytelling with Madeline McCully, an update of work in Malawi from the Convener of the PCI Global Mission Committee, aerobics, a daytrip to the Scarecrow Festival in Gracehill, a testament evening by singer songwriter Louise Campbell, our annual ladies' service in March and our Christmas meal and fun night in December. We continue to donate to both the home and overseas mission work of Presbyterian Women in Church House, Belfast and in 2023 we supported our local Kinship Care Christmas Appeal which had a huge response from our congregation.

The Men's Club recommenced in January 2023, having been suspended for several years due to Coronavirus. Meetings are held on the second Thursday of each month. An exciting programme of talks was arranged. These included talks on The strategic role of Londonderry in the Battle of the Atlantic, Problems faced by PSNI, Life as a District Recorder/Judge, the North West Model Aircraft Club (NWMAC), Life as an Army Padre, Taxidermy and the Harbour Master spoke about the Port of Londonderry. The May outing was held at the Model Aircraft Club at Prehen. We enjoyed a flying demonstration of a variety of aircraft and were then allowed to fly the planes ourselves. This was followed by a BBQ at the Club. The Men's Club is open to all men in the City and they will be made most welcome.

Sunday school returned for 2023 with us all meeting together in the lower hall. Primary 1 to Primary 4 inclusive, Primary 5 to Primary 7 inclusive, and the post Primary Bible Class. Although our numbers may be small it gives us the opportunity to come together on occasions and work as one big group. Our theme for our Children's Day service on the 18<sup>th</sup> June was "Our Fathers". As this coincided with Father's Day, we made it extra special by inviting all the children's dads to the front of the church. On that day our children and young people also got to show their talents. On Wednesday 13<sup>th</sup> December we had our Sunday School Party at Extreme Bounce. On Sunday 17<sup>th</sup> December the children took part in the Family Christmas Service beginning with the lighting of the advent candle. Once again, our children got involved through reciting of poems, reading prayers and a solo performance.

### **Volunteers**

The Trustees of First Derry Presbyterian Church wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other Church activities including Sunday School Teachers, Creche Supervisors and Youth Leaders.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Public Benefit**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through Presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

#### **Financial review**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 142 families contributing during the year (2022 - 138) donating a total of £75,591(2022 - £69,660), (note 3).

Total income of the congregation during the year was £92,908, an increase to the previous year income of £89,016.

Total expenditure increased from £147,503 in 2022 to £158,097 in 2023. This was mainly due to a full year of assessment fees payable in relation to the Minister.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Going Concern**

The trustees understand and appreciate the importance of contributions from members of the congregation to ensure the smooth running of the Church. The trustees believe that the congregation has sufficient resources to meet any commitments that will arise in the 12 months from the date of signing this Report. The trustees also appreciate that for this healthy financial situation to continue the Church will depend on the continuing support from members of the congregation through their contributions.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Risk Review**

Risks are continually reviewed by the trustees and systems and procedures implemented where required to manage any identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees and the Congregational Committee regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Structure, governance and management**

#### **The Kirk Session**

The charity trustees of the congregation are the members of the Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained Minister and the ruling Elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except the Moderator and the Ministers in active duty in the congregation who have no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held at least twice a year.

To be chosen for the office of the eldership in the congregation, a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain approval from two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregation assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Derry Presbyterian Church has been assigned to the Derry and Donegal Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

#### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active Ministers of each congregation, retired Ministers and a representative Elder appointed by the Kirk Session of each congregation.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J M Agnew  
Mrs L Dickey  
Mrs S Dingley  
Mr W Hamilton  
Mr W J Kyle  
Dr D R Lee  
Mr R Mackey  
Mr C McCandless  
Mr A McCartney  
Mr G Patterson  
Mr J Reid  
Mrs D Simpson  
Mr C Tennis  
Mrs J Tennis  
Dr M Parker  
Mr C Wilson  
Mrs L Hamilton  
Reverend C Jones

Trustees who are also Session Members are elected and appointed by the congregation.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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The trustees' report was approved by the Board of Trustees.



Mr W J Kyle

Trustee

Dated: 19 April 2024

**First Derry Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105641

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# Annual return

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# FIRST DERRY PRESBYTERIAN CHURCH

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF FIRST DERRY PRESBYTERIAN CHURCH

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#### Opinion

We have audited the financial statements of First Derry Presbyterian Church (the 'Church') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Church's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# FIRST DERRY PRESBYTERIAN CHURCH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF FIRST DERRY PRESBYTERIAN CHURCH

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

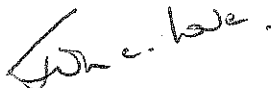
We have been appointed as auditors under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the church's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the church's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the church's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**John Love (Senior Statutory Auditor)**  
for and on behalf of Moore (NI) LLP

19 April 2024

**Chartered Accountants**  
**Statutory Auditor**

21/23 Clarendon Street  
Derry/Londonderry  
BT48 7EP

**First Derry Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105641

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# Accounts

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Charity registration number NIC105641

**FIRST DERRY PRESBYTERIAN CHURCH**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# FIRST DERRY PRESBYTERIAN CHURCH

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# FIRST DERRY PRESBYTERIAN CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Charity Information

First Derry Presbyterian Church is situated in Upper Magazine Street in Londonderry.

The correspondence address is Church Office, Magazine Street Upper, Londonderry, BT48 6PH.

The Church is registered with the Charity Commissioner for Northern Ireland - NIC105641

**Auditor** Moore (NI) LLP  
21/23 Clarendon Street  
Londonderry  
BT48 7EP

**Bankers** Danske Bank  
Donegall Square West  
Belfast  
BT1 6JS

Danske Bank  
Donegall Square West  
Belfast  
PO BOX 183

**Solicitors** Babingtons  
9 Limavady Road  
Londonderry  
BT47 6JU

# FIRST DERRY PRESBYTERIAN CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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The members of Session and Congregational Committee are as follows:

Moderator	Reverend Dr Robert Buick Reverend Colin Jones	(retired 24 March 2022) (appointed 25 March 2022)
Clerk of Session	Mr W J Kyle	
Session Members	Mr J M Agnew Mrs L Dickey Mrs S Dingley Mr W Hamilton Dr D R Lee Mr R Mackey Mr C McCandless Mr A McCartney Mrs L Hamilton Mrs L McMonigle (Emeritus) Mrs S Skeggs (Emeritus)	Mr G Patterson Mr J Reid Mr R Reid (Emeritus) Mrs D Simpson Mr C Tennis Mrs J Tennis Dr M Parker Mr C Wilson
Congregational Committee	Mr D Colhoun Mr R Dunseith Miss R Tennis Ms S Spence Mr D Hill Mr D Logue Mr R McCloy Mrs I McGregor Mr D McKane Mr S McLorn Mr C Peoples Mrs E Priestley Mr H Steele Mrs C Wilson Mr R Black Mrs S Thomas Mr J Cowan	
Free Will Offering Convenor	Mr D Hill	
Treasurer	Ms S Spence	

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial and comply with the Church's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

First Derry Presbyterian Church is a congregation of the Presbyterian Church in Ireland (PCI). The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The principal function of the Church is to support the advancement of religion through holding services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and gender to access, without regard to whether they are members of the Church's congregation. This is fundamental to the practical delivery of the benefits of Christianity.

First Derry Presbyterian Church has a unique location on the Walls of the City with our parish area including the City of Derry/Londonderry and beyond.

Demographic changes on the Cityside during the 'troubles' and beyond have greatly affected Church populations and at First Derry Presbyterian Church we have been compelled to find new ways to reach out to our local area.

Our congregation seeks to fulfil the commission of 'Salt and Light' to our community through being a welcoming presence on the City Walls with our doors open to all.

The congregation met for worship every Sunday and visitors, irrespective of race, religion or gender, are welcome to join. Worship is shared with Monreagh Presbyterian Church.

The Sacrament of the Lord's Supper was observed twice during 2022, in the Spring and the Autumn.

The congregation has a wide range of organisations including:

- Sunday School
- Creche during Sunday worship
- Men's Club
- Presbyterian Women

#### **Pantry Project (Food Bank)**

The congregation is actively involved in this project working across all communities providing crisis intervention to those experiencing food poverty. The ethos behind this project is community giving back to community.

#### **Cuppa Sunday**

On the first Sunday of each month, prior to Morning Worship we meet in the Church hall for friendship and refreshments. This has proved very popular and many of the congregation come early to avail of this facility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Achievements and performance**

#### **Worship and prayer**

Worship each Sunday was conducted by The Rev Colin Jones after his installation on 25th March 2022. Previously worship was conducted by The Rev Dr Robert Buick, Convenor until the appointment of Rev Colin Jones, visiting ministers and Accredited Preachers (including Mrs Susan Thomas, one of the Church's members).

During the year 1 Sacrament of Baptism was carried out.

At 31 December 2022 there were 427 members on the communion roll with 270 of families under the pastoral care of the congregation.

The average weekly attendance at morning worship was 90.

#### **Pastoral care**

Members of the congregation who are unable to attend Church due to sickness or age are visited on a regular basis by one of the Elders. A recording of each service is undertaken and the CD's are available to Church members on request.

The Elders visit each member/family in their district prior to each communion service and visit members who are unwell or unable to attend Church either in their home or in hospital.

### **Mission and outreach**

#### **Mission statement**

First Derry, the oldest Presbyterian Church in Northern Ireland's second city, is in the community for the community.

#### **Fulfilling this Mission**

At a local level the congregation aims to fulfil its mission by:

- demonstrating God's love and taking the Gospel message to all our neighbours.
- establishing and building connections of friendship with other denominations.
- sharing our beautifully restored Church building as a shared sacred and civic space and to this end we host many events, both for and by the local community, ranging from local services to historians' talks.
- encouraging our members to deepen their understanding of the Gospel and commitment to Christ through the weekly worship service with the sermon being the main source of this encouragement.
- members of all ages are considered vital by the Kirk Session and are encouraged to take part in worship through singing in our choir, playing a musical instrument, reading a lesson, delivering the children's address and taking part in presentations.
- informing our members about mission within PCI through updates from the pulpit, an Annual PW Service, the quarterly United Appeal leaflets and the Presbyterian Herald and Wider World magazines.
- enthusing and equipping our members for mission through the weekly Sunday worship service where we are encouraged to apply scripture to everyday living and interact with respect and love in our homes and places of study, work and recreation. Additionally, we are equipped for and participate in mission through various activities such as PW and Men's Club. Our young people receive preparation for mission through the work done by the dedicated leaders in the Sunday School and Bible Class.
- having a welcoming presence on the City Walls with our doors open to all. Since reopening the Church in 2011 after 9 years of displacement due to dry rot there has been great interest in our story from across the city and beyond. The Blue Coat School Heritage Centre is situated to the rear of the Church building. It offers a unique insight into the story of Presbyterianism in the North West. Volunteer guides take visitors around both the Church and the Blue Coat Heritage Centre giving them the history of First Derry Church from the founding of the original Church in 1690 until the present day.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables Church planting, provides grant support for the upkeep of Church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

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# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### **Presbytery**

The congregation was represented at the meetings of Presbytery by our Minister and/or one of the Elders. This provides an important link between the congregation and the wider structures of the Church.

### **General Assembly**

The Minister and one of our Elders were nominated to attend the annual meeting of the General Assembly of the Presbyterian Church in Ireland, held in Assembly Buildings, Belfast, in June 2022.

### **Property**

The House and Property Committee are responsible for the upkeep of the Church and Manse.

In July 2015 as a result of a fire at a nearby store, large stained glass windows above the pulpit were slightly deformed. The damage is relatively minor and the Committee are still considering the best way forward.

### **Organisations**

The PW group under the title, First Derry Ladies were delighted to reopen in 2022 after a long closure due to Covid 19. We held our Annual Ladies Service on 6<sup>th</sup> March. The service was taken by Joy Tennis, Leader. Ladies contributed to an inspirational service through readings and prayers with the singing led by our ladies' choir. We were delighted to welcome Rachel Miller as our guest speaker. Monthly meetings were reintroduced in March and April before the summer break. Meetings continued monthly from September, we were encouraged with attendances at the monthly meetings and were pleased to welcome some new faces. Following the Annual Harvest in October, we held a harvest lunch for members of the congregation. Our ladies' group spearheaded a Christmas Toy and Gift Appeal for our local Salvation Army which was generously supported by members of the congregation and a significant amount of gifts and cash was donated. These were handed over to representatives from the Londonderry Citadel at a morning service in December.

Due to Covid the Men's Club did not meet in 2022 – They look forward to re commencing meetings in First Derry Church in January 2023 when everyone will be made most welcome.

Our Sunday School meets every Sunday during our Church service. We have 3 classes which comprises of P1-4, P5-7 and post primary Bible class. We were all delighted to have our new minister Reverend Colin Jones in place for our children's day service in June with our children and young people showing their talents. The theme was "Question time with the kids" with the children asking the Reverend Jones questions about himself allowing them to get know him better. The children thoroughly enjoyed their Sunday School party at Extreme Bounce. On 18<sup>th</sup> December they took part in the Family Christmas service including several beautiful poems, solos, and a Christmas treasure hunt. With the talent on show we look forward to a bigger and brighter New Year.

### **Volunteers**

The Trustees of First Derry Presbyterian Church wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other Church activities including Sunday School Teachers, Creche Supervisors and Youth Leaders.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **Public Benefit**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through Presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

#### **Financial review**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 138 families contributing during the year (2021 - 118) donating a total of £69,660 (2021 - £65,106), (note 3).

Total income of the congregation during the year was £89,016, a slight increase to the previous year income of £85,905.

Total expenditure increased from £105,174 in 2021 to £147,503 in 2022. This was mainly due to additional assessment fees payable in relation to the new Minister.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Going Concern**

The trustees understand and appreciate the importance of contributions from members of the congregation to ensure the smooth running of the Church. The trustees believe that the congregation has sufficient resources to meet any commitments that will arise in the 12 months from the date of signing this Report. The trustees also appreciate that for this healthy financial situation to continue the Church will depend on the continuing support from members of the congregation through their contributions.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### **Risk Review**

Risks are continually reviewed by the trustees and systems and procedures implemented where required to manage any identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees and the Congregational Committee regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### **Structure, governance and management**

#### **The Kirk Session**

The charity trustees of the congregation are the members of the Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained Minister and the ruling Elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except the Moderator and the Ministers in active duty in the congregation who have no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held at least twice a year.

To be chosen for the office of the eldership in the congregation, a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain approval from two-thirds of those who vote.

On 25th March 2022 Reverend Colin Jones was installed as the new Minister of First Derry and Monreagh.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregation assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Derry Presbyterian Church has been assigned to the Derry and Donegal Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

#### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active Ministers of each congregation, retired Ministers and a representative Elder appointed by the Kirk Session of each congregation.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J M Agnew

Mrs L Dickey

Mrs S Dingley

Mr W Hamilton

Mr W J Kyle

Dr D R Lee

Mr R Little

(Deceased 25 June 2022)

Mr R Mackey

Mr C McCandless

Mr A McCartney

Mr G Patterson

Mr J Reid

Mrs D Simpson

Mr C Tennis

Mrs J Tennis

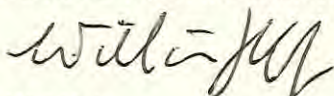
Dr M Parker

Mr C Wilson

Mrs L Hamilton

Trustees who are also Session Members are elected and appointed by the congregation.

The trustees' report was approved by the Board of Trustees.



**Mr W J Kyle**

Trustee

Dated: 31 July 2023

# **FIRST DERRY PRESBYTERIAN CHURCH**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FIRST DERRY PRESBYTERIAN CHURCH

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF FIRST DERRY PRESBYTERIAN CHURCH

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#### Opinion

We have audited the financial statements of First Derry Presbyterian Church (the 'Church') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Church's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# FIRST DERRY PRESBYTERIAN CHURCH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF FIRST DERRY PRESBYTERIAN CHURCH

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

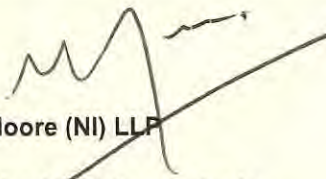
We have been appointed as auditors under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the church's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the church's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the church's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Moore (NI) LLP**  
**Chartered Accountants**  
**Statutory Auditor**

31 July 2023

21/23 Clarendon Street  
Derry/Londonderry  
BT48 7EP

# FIRST DERRY PRESBYTERIAN CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022	Unrestricted funds designated 2022	Restricted funds 2022	Endowment funds general 2022	Total 2022	Unrestricted funds 2021	Unrestricted funds designated 2021	Restricted funds 2021	Endowment funds general 2021	Total 2021
		£	£	£	£	£	£	£	£	£	£
<b>Income from:</b>											
Donations and legacies	3	60,611	-	10,463	-	71,074	57,233	-	9,070	-	66,303
Charitable activities	4	8,690	-	-	-	8,690	8,685	-	4,270	-	12,955
Other trading activities	5	896	-	-	-	896	469	-	-	-	469
Investments	6	3,786	-	3,968	602	8,356	3,709	-	1,889	580	6,178
<b>Total income and endowments</b>		<b>73,983</b>	<b>-</b>	<b>14,431</b>	<b>602</b>	<b>89,016</b>	<b>70,096</b>	<b>-</b>	<b>15,229</b>	<b>580</b>	<b>85,905</b>
<b>Expenditure on:</b>											
Charitable activities	7	90,855	-	56,228	-	147,083	49,822	-	55,123	-	104,945
Other	11	420	-	-	-	420	229	-	-	-	229
<b>Total resources expended</b>		<b>91,275</b>	<b>-</b>	<b>56,228</b>	<b>-</b>	<b>147,503</b>	<b>50,051</b>	<b>-</b>	<b>55,123</b>	<b>-</b>	<b>105,174</b>
Net gains/(losses) on investments	12	(42,308)	-	(17,007)	(7,990)	(67,305)	46,199	-	18,743	14,174	79,116
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(59,600)</b>	<b>-</b>	<b>(58,804)</b>	<b>(7,388)</b>	<b>(125,792)</b>	<b>66,244</b>	<b>-</b>	<b>(21,151)</b>	<b>14,754</b>	<b>59,847</b>

# FIRST DERRY PRESBYTERIAN CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Net (outgoing)/incoming resources before transfers	(59,600)	-	(58,804)	(7,388)	(125,792)	66,244	-	(21,151)	14,754	59,847
Gross transfers between funds	(6,686)	(23,012)	29,698	-	-	(18,485)	(22,982)	41,467	-	-
<b>Net movement in funds</b>	<b>(66,286)</b>	<b>(23,012)</b>	<b>(29,106)</b>	<b>(7,388)</b>	<b>(125,792)</b>	<b>47,759</b>	<b>(22,982)</b>	<b>20,316</b>	<b>14,754</b>	<b>59,847</b>
Fund balances at 1 January 2022	907,311	1,406,661	787,720	103,732	3,205,424	859,552	1,429,643	767,405	88,978	3,145,578
<b>Fund balances at 31 December 2022</b>	<b>841,025</b>	<b>1,383,649</b>	<b>758,614</b>	<b>96,344</b>	<b>3,079,632</b>	<b>907,311</b>	<b>1,406,661</b>	<b>787,721</b>	<b>103,732</b>	<b>3,205,425</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

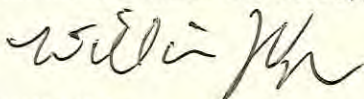
# FIRST DERRY PRESBYTERIAN CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	14	2,294,728		2,314,301	
Investments	15	773,049		840,353	
		<u>3,067,777</u>		<u>3,154,654</u>	
<b>Current assets</b>					
Debtors	16	19,928		17,782	
Cash at bank and in hand		18,425		73,511	
		<u>38,353</u>		<u>91,293</u>	
<b>Creditors: amounts falling due within one year</b>	17	(26,498)		(40,522)	
Net current assets			11,855		50,771
<b>Total assets less current liabilities</b>			<u>3,079,632</u>		<u>3,205,425</u>
<b>Capital funds</b>					
Endowment funds - general	18	96,344		103,732	
<b>Income funds</b>					
Restricted funds	19	758,614		787,721	
Unrestricted funds - designated		1,383,649		1,406,661	
General unrestricted funds		841,025		907,311	
		<u>3,079,632</u>		<u>3,205,425</u>	

The financial statements were approved by the Trustees on 31 July 2023



Mr W J Kyle  
Trustee

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

First Derry Presbyterian Church is an unincorporated entity governed by a Constitution.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

#### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants of a capital nature are credited to Designated Funds on receipt and released at rates equivalent to depreciation on assets to which they relate. Grants towards revenue expenditure are recognised on receipt.

Investment income is recognised in the accounts when received.

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

Governance costs are shown within charitable activities and include costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% & 5% straight line
Fixtures and fittings	0% & 20% straight line
Blue Coat School Visitor Centre	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	1,344	70	1,414	1,097	100	1,197
Freewill offerings	59,267	10,393	69,660	56,136	8,970	65,106
	<u>60,611</u>	<u>10,463</u>	<u>71,074</u>	<u>57,233</u>	<u>9,070</u>	<u>66,303</u>
<b>Freewill offerings</b>						
Freewill offerings	48,930	8,527	57,457	46,677	6,851	53,528
Freewill offerings - Gift Aid	10,337	1,866	12,203	9,459	2,119	11,578
	<u>59,267</u>	<u>10,393</u>	<u>69,660</u>	<u>56,136</u>	<u>8,970</u>	<u>65,106</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 4 Charitable activities

	2022 £	2021 £
Sales within charitable activities	80	-
Charitable rental income	8,610	12,955
	<u>8,690</u>	<u>12,955</u>
Analysis by fund		
Unrestricted funds	8,690	8,685
Restricted funds	-	4,270
	<u>8,690</u>	<u>12,955</u>

### 5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Membership subscriptions and sponsorships which are in substance a payment for goods and services	<u>896</u>	<u>469</u>



# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Charitable activities

	2022 £	2021 £
Self Employed staff costs	9,525	17,152
Depreciation and impairment	33,531	33,436
Central Church assessment	42,868	7,636
Life & work	1,191	865
Professional fees	5,719	5,911
Printing, advertising & stationery costs	1,062	665
Light & heat	15,291	9,134
Rates	2,048	(1,226)
Telephone	1,121	1,142
Insurance	7,233	7,322
Missions & other groups	4,933	1,330
Repairs & maintenance	11,204	12,247
General expenses	2,864	891
	<u>138,590</u>	<u>96,505</u>
Grants to missions & charities (see note 8)	8,493	8,440
	<u>147,083</u>	<u>104,945</u>
<b>Analysis by fund</b>		
Unrestricted funds	90,855	49,822
Restricted funds	56,228	55,123
	<u>147,083</u>	<u>104,945</u>

### 8 Grants payable

	2022 £	2021 £
Grants to missions & charities:		
United Appeal	8,493	8,440
	<u>8,493</u>	<u>8,440</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Other

	2022 £	2021 £
Financing costs	420	229
	<u>420</u>	<u>229</u>

**FIRST DERRY PRESBYTERIAN CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

12 Net gains/(losses) on investments	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Revaluation of investments	(42,308)	(17,007)	(7,990)	(67,305)	46,199	18,743	14,174	79,116
	<u><u>(42,308)</u></u>	<u><u>(17,007)</u></u>	<u><u>(7,990)</u></u>	<u><u>(67,305)</u></u>	<u><u>46,199</u></u>	<u><u>18,743</u></u>	<u><u>14,174</u></u>	<u><u>79,116</u></u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Blue Coat School Visitor Centre	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	2,326,954	187,064	182,820	2,696,838
Additions	-	13,958	-	13,958
At 31 December 2022	<u>2,326,954</u>	<u>201,022</u>	<u>182,820</u>	<u>2,710,796</u>
<b>Depreciation and impairment</b>				
At 1 January 2022	235,140	55,987	91,410	382,537
Depreciation charged in the year	23,514	876	9,141	33,531
At 31 December 2022	<u>258,654</u>	<u>56,863</u>	<u>100,551</u>	<u>416,068</u>
<b>Carrying amount</b>				
At 31 December 2022	<u>2,068,300</u>	<u>144,159</u>	<u>82,269</u>	<u>2,294,728</u>
At 31 December 2021	<u>2,091,814</u>	<u>131,077</u>	<u>91,410</u>	<u>2,314,301</u>

#### 15 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2022	840,353
Valuation changes	(67,304)
At 31 December 2022	<u>773,049</u>
<b>Carrying amount</b>	
At 31 December 2022	<u>773,049</u>
At 31 December 2021	<u>840,353</u>

#### 16 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	<u>19,928</u>	<u>17,782</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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17 Creditors: amounts falling due within one year	2022 £	2021 £
Other creditors	17,896	18,604
Accruals and deferred income	8,602	21,918
	<u>26,498</u>	<u>40,522</u>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 18 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2021 £	Movement in funds				Balance at 1 January 2022 £	Movement in funds				Balance at 31 December 2022 £	
		Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £		Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £		
<b>Permanent endowments</b>												
General Congregational Fund	5,515	125	-	-	850	6,490	-	-	(479)	6,141		
Students Bursary Fund	448	-	-	-	73	521	-	-	(41)	480		
Alison Melville Fund	14,959	-	-	-	2,413	17,372	-	-	(1,360)	16,012		
QUA IBOE Fund	17,944	-	-	-	2,895	20,839	-	-	(1,632)	19,207		
Orphan Fund	20,743	-	-	-	3,347	24,090	-	-	(1,887)	22,203		
Other Funds	29,369	455	-	-	4,596	34,420	-	-	(2,591)	32,301		
	88,978	580	-	-	14,174	103,732	-	-	(7,990)	96,344		

**FIRST DERRY PRESBYTERIAN CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**19 Restricted funds**

The income funds of the Church include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021		Incoming resources		Movement in funds			Balance at 1 January 2022			Movement in funds			Balance at 31 December 2022	
	£	£	£	£	Resources expended	Transfers	Revaluations, gains and losses	£	£	£	Resources expended	Transfers	Revaluations, gains and losses	£	£
Manse Fund	133,752	4,270	-	-	-	(59,382)	-	78,640	-	-	-	(9,000)	(5,421)	64,219	
Fabric Fund	(6,000)	9,070	(12,247)	9,308	-	131	10,463	(11,204)	(2,429)	-	-	(3,039)	-	(3,039)	
Roof Restoration Fund	555,223	-	(33,436)	90,335	-	612,121	-	(33,531)	36,957	(3,086)	612,461	-	-	612,461	
General															
Congregational Funds	6,592	-	-	766	-	7,358	-	-	(4,063)	-	-	-	-	3,295	
Home Mission Fund	77	2	-	(2)	-	89	-	-	-	(7)	82	-	-	82	
War Orphan Fund	448	-	-	1	-	521	-	-	-	(41)	480	-	-	480	
John Roulston Bequest Fund	944	-	-	(44)	-	900	-	-	(46)	-	854	-	-	854	
Orphan Fund	1,487	-	-	-	-	1,727	240	-	-	(135)	1,592	-	-	1,592	
Cargin Memorial Fund	(414)	-	-	(10)	-	(424)	-	-	(11)	-	(435)	-	-	(435)	
PW Fund	11,510	-	-	1,009	-	15,710	3,191	-	977	(1,799)	14,888	-	-	14,888	
Alexander Burial Fund	(603)	-	-	(16)	-	(619)	-	-	(16)	-	(635)	-	-	(635)	
Choir Fund	386	-	-	(4)	-	382	-	-	(5)	-	377	-	-	377	
Old Age Fund	416	-	-	-	-	483	67	-	-	(38)	445	-	-	445	
Benevolent Fund	88	-	-	(359)	-	(236)	35	-	(189)	(20)	(445)	-	-	(445)	
Sunday School Fund	6,605	183	-	(184)	-	7,670	1,066	-	(189)	(600)	7,070	-	-	7,070	

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

19 Restricted funds		(Continued)										
		15,659	372	-	(372)	2,526	18,185	387	-	(387)	16,761	
Central Ministry Fund		41,412	1,332	(9,440)	244	11,534	45,082	3,392	(11,493)	8,100	(1,424)	40,646
Other Funds		767,405	15,229	(55,123)	41,467	18,743	787,720	14,431	(56,228)	29,699	(17,006)	758,614
<b>20 Analysis of net assets between funds</b>												
Fund balances at 31 December 2022 are represented by:												
Tangible assets	332,700	1,383,649	578,379	-	2,294,728	332,699	1,406,661	574,941	-	2,314,301	-	2,314,301
Investments	485,971	-	193,044	94,034	773,049	528,277	-	210,052	102,024	840,353	102,024	840,353
Current assets/(liabilities)	22,354	-	(12,809)	2,310	11,855	46,335	-	2,728	1,708	50,771	1,708	50,771
	<b>841,025</b>	<b>1,383,649</b>	<b>758,614</b>	<b>96,344</b>	<b>3,079,632</b>	<b>907,311</b>	<b>1,406,661</b>	<b>787,721</b>	<b>103,732</b>	<b>3,205,425</b>		<b>3,205,425</b>

# FIRST DERRY PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### 21 Related party transactions

The congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:

£42,868 for congregational assessments

£8,493 towards the United Appeal

There were no other related party transactions.



**First Derry Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105641

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# Annual report

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# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial and comply with the Church's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

First Derry Presbyterian Church is a congregation of the Presbyterian Church in Ireland (PCI). The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The principal function of the Church is to support the advancement of religion through holding services of worship and other religious activities. These, and all that follow, are open to anyone of appropriate age and gender to access, without regard to whether they are members of the Church's congregation. This is fundamental to the practical delivery of the benefits of Christianity.

First Derry Presbyterian Church has a unique location on the Walls of the City with our parish area including the City of Derry/Londonderry and beyond.

Demographic changes on the Cityside during the 'troubles' and beyond have greatly affected Church populations and at First Derry Presbyterian Church we have been compelled to find new ways to reach out to our local area.

Our congregation seeks to fulfil the commission of 'Salt and Light' to our community through being a welcoming presence on the City Walls with our doors open to all.

The congregation met for worship every Sunday and visitors, irrespective of race, religion or gender, are welcome to join. Worship is shared with Monreagh Presbyterian Church.

The Sacrament of the Lord's Supper was observed twice during 2022, in the Spring and the Autumn.

The congregation has a wide range of organisations including:

- Sunday School
- Creche during Sunday worship
- Men's Club
- Presbyterian Women

#### **Pantry Project (Food Bank)**

The congregation is actively involved in this project working across all communities providing crisis intervention to those experiencing food poverty. The ethos behind this project is community giving back to community.

#### **Cuppa Sunday**

On the first Sunday of each month, prior to Morning Worship we meet in the Church hall for friendship and refreshments. This has proved very popular and many of the congregation come early to avail of this facility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Achievements and performance**

#### **Worship and prayer**

Worship each Sunday was conducted by The Rev Colin Jones after his installation on 25th March 2022. Previously worship was conducted by The Rev Dr Robert Buick, Convenor until the appointment of Rev Colin Jones, visiting ministers and Accredited Preachers (including Mrs Susan Thomas, one of the Church's members).

During the year 1 Sacrament of Baptism was carried out.

At 31 December 2022 there were 427 members on the communion roll with 270 of families under the pastoral care of the congregation.

The average weekly attendance at morning worship was 90.

#### **Pastoral care**

Members of the congregation who are unable to attend Church due to sickness or age are visited on a regular basis by one of the Elders. A recording of each service is undertaken and the CD's are available to Church members on request.

The Elders visit each member/family in their district prior to each communion service and visit members who are unwell or unable to attend Church either in their home or in hospital.

### **Mission and outreach**

#### **Mission statement**

First Derry, the oldest Presbyterian Church in Northern Ireland's second city, is in the community for the community.

#### **Fulfilling this Mission**

At a local level the congregation aims to fulfil its mission by:

- demonstrating God's love and taking the Gospel message to all our neighbours.
- establishing and building connections of friendship with other denominations.
- sharing our beautifully restored Church building as a shared sacred and civic space and to this end we host many events, both for and by the local community, ranging from local services to historians' talks.
- encouraging our members to deepen their understanding of the Gospel and commitment to Christ through the weekly worship service with the sermon being the main source of this encouragement.
- members of all ages are considered vital by the Kirk Session and are encouraged to take part in worship through singing in our choir, playing a musical instrument, reading a lesson, delivering the children's address and taking part in presentations.
- informing our members about mission within PCI through updates from the pulpit, an Annual PW Service, the quarterly United Appeal leaflets and the Presbyterian Herald and Wider World magazines.
- enthusing and equipping our members for mission through the weekly Sunday worship service where we are encouraged to apply scripture to everyday living and interact with respect and love in our homes and places of study, work and recreation. Additionally, we are equipped for and participate in mission through various activities such as PW and Men's Club. Our young people receive preparation for mission through the work done by the dedicated leaders in the Sunday School and Bible Class.
- having a welcoming presence on the City Walls with our doors open to all. Since reopening the Church in 2011 after 9 years of displacement due to dry rot there has been great interest in our story from across the city and beyond. The Blue Coat School Heritage Centre is situated to the rear of the Church building. It offers a unique insight into the story of Presbyterianism in the North West. Volunteer guides take visitors around both the Church and the Blue Coat Heritage Centre giving them the history of First Derry Church from the founding of the original Church in 1690 until the present day.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables Church planting, provides grant support for the upkeep of Church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Presbytery**

The congregation was represented at the meetings of Presbytery by our Minister and/or one of the Elders. This provides an important link between the congregation and the wider structures of the Church.

### **General Assembly**

The Minister and one of our Elders were nominated to attend the annual meeting of the General Assembly of the Presbyterian Church in Ireland, held in Assembly Buildings, Belfast, in June 2022.

### **Property**

The House and Property Committee are responsible for the upkeep of the Church and Manse.

In July 2015 as a result of a fire at a nearby store, large stained glass windows above the pulpit were slightly deformed. The damage is relatively minor and the Committee are still considering the best way forward.

### **Organisations**

The PW group under the title, First Derry Ladies were delighted to reopen in 2022 after a long closure due to Covid 19. We held our Annual Ladies Service on 6<sup>th</sup> March. The service was taken by Joy Tennis, Leader. Ladies contributed to an inspirational service through readings and prayers with the singing led by our ladies' choir. We were delighted to welcome Rachel Miller as our guest speaker. Monthly meetings were reintroduced in March and April before the summer break. Meetings continued monthly from September, we were encouraged with attendances at the monthly meetings and were pleased to welcome some new faces. Following the Annual Harvest in October, we held a harvest lunch for members of the congregation. Our ladies' group spearheaded a Christmas Toy and Gift Appeal for our local Salvation Army which was generously supported by members of the congregation and a significant amount of gifts and cash was donated. These were handed over to representatives from the Londonderry Citadel at a morning service in December.

Due to Covid the Men's Club did not meet in 2022 – They look forward to re commencing meetings in First Derry Church in January 2023 when everyone will be made most welcome.

Our Sunday School meets every Sunday during our Church service. We have 3 classes which comprises of P1-4, P5-7 and post primary Bible class. We were all delighted to have our new minister Reverend Colin Jones in place for our children's day service in June with our children and young people showing their talents. The theme was "Question time with the kids" with the children asking the Reverend Jones questions about himself allowing them to get know him better. The children thoroughly enjoyed their Sunday School party at Extreme Bounce. On 18<sup>th</sup> December they took part in the Family Christmas service including several beautiful poems, solos, and a Christmas treasure hunt. With the talent on show we look forward to a bigger and brighter New Year.

### **Volunteers**

The Trustees of First Derry Presbyterian Church wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other Church activities including Sunday School Teachers, Creche Supervisors and Youth Leaders.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Public Benefit**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through Presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

### **Financial review**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 138 families contributing during the year (2021 - 118) donating a total of £69,660 (2021 - £65,106), (note 3).

Total income of the congregation during the year was £89,016, a slight increase to the previous year income of £85,905.

Total expenditure increased from £105,174 in 2021 to £147,503 in 2022. This was mainly due to additional assessment fees payable in relation to the new Minister.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Going Concern**

The trustees understand and appreciate the importance of contributions from members of the congregation to ensure the smooth running of the Church. The trustees believe that the congregation has sufficient resources to meet any commitments that will arise in the 12 months from the date of signing this Report. The trustees also appreciate that for this healthy financial situation to continue the Church will depend on the continuing support from members of the congregation through their contributions.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### **Risk Review**

Risks are continually reviewed by the trustees and systems and procedures implemented where required to manage any identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees and the Congregational Committee regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Structure, governance and management**

#### **The Kirk Session**

The charity trustees of the congregation are the members of the Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained Minister and the ruling Elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except the Moderator and the Ministers in active duty in the congregation who have no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held at least twice a year.

To be chosen for the office of the eldership in the congregation, a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain approval from two-thirds of those who vote.

On 25th March 2022 Reverend Colin Jones was installed as the new Minister of First Derry and Monreagh.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregation assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Derry Presbyterian Church has been assigned to the Derry and Donegal Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

#### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active Ministers of each congregation, retired Ministers and a representative Elder appointed by the Kirk Session of each congregation.

# FIRST DERRY PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J M Agnew  
Mrs L Dickey  
Mrs S Dingley  
Mr W Hamilton  
Mr W J Kyle  
Dr D R Lee  
Mr R Little  
Mr R Mackey  
Mr C McCandless  
Mr A McCartney  
Mr G Patterson  
Mr J Reid  
Mrs D Simpson  
Mr C Tennis  
Mrs J Tennis  
Dr M Parker  
Mr C Wilson  
Mrs L Hamilton

(Deceased 25 June 2022)

Trustees who are also Session Members are elected and appointed by the congregation.

The trustees' report was approved by the Board of Trustees.



**Mr W J Kyle**

Trustee

Dated: 31 July 2023

# FIRST DERRY PRESBYTERIAN CHURCH

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**First Derry Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105641

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# Annual return

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# FIRST DERRY PRESBYTERIAN CHURCH

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF FIRST DERRY PRESBYTERIAN CHURCH

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#### Opinion

We have audited the financial statements of First Derry Presbyterian Church (the 'Church') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Church's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# FIRST DERRY PRESBYTERIAN CHURCH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF FIRST DERRY PRESBYTERIAN CHURCH

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

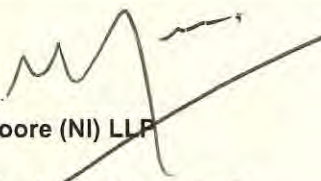
We have been appointed as auditors under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the church's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the church's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the church's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Moore (NI) LLP**  
**Chartered Accountants**  
**Statutory Auditor**

31 July 2023

21/23 Clarendon Street  
Derry/Londonderry  
BT48 7EP