

Second Moneymore Congregation of the Presbyterian Church in Ireland. Trustees Annual Report and Financial Statements for the year ended 31st December 2023.

Registered Charity in Northern Ireland (NIC105637)

The Trustees present their Annual Report and Financial Statements for the year ended 31st December 2023 including a Statement of Assets and Liabilities as at that date.

Reference and Administrative Details Second Moneymore Congregation of the Presbyterian Church in Ireland, Circular Road, Moneymore, Magherafelt. BT45 7PY. Registered Charity in Northern Ireland (NIC105637) Charity Trustees The Charity Trustees who served during the year or who were trustees at the date of this report were Alastair Anderson, David Anderson, James Atkinson, Derek Davison, John McCullough Sylvia McMenemy Rev. Jonathan Sloan.

Principle Office Bearers Minister – Rev. J Sloan

Clerk of Session – Kenneth Brown

Treasurer – Derek Davison

Independent Examiner: Weir & Co, 25 High Street, Moneymore, BT45 7PA

Bankers: Danske Bank, 38 James Street, Cookstown. BT80 8LX

Solicitors – None

Structure and Management

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk

Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee. The Kirk Session consists of the ordained Minister and the Ruling Elders of the Congregation. All members are entitled to propose, speak and exercise equal votes as meetings, except that the Moderator: the Minister in active duty in the congregation has no deliberative but only a casting vote. Stated meetings of Kirk session are held: On the first Tuesday of January, March, May and November. The second Tuesday of September, and the First Sunday morning of October and the Second Sunday morning of May before communion Service. Ad hoc meetings, to deal with important business that can't wait until the next stated meeting, can take place providing all Kirk Session members are given notice. To be chosen for the office of eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Second Moneymore Congregation of the Presbyterian Church in Ireland has been assigned to the Tyrone Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists of the active Ministers of congregations assigned to it by the General

Assembly, Ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first Week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Description and Purpose

The charitable purpose of the congregation is the advancement of religion. Second Moneymore Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the Power of His Spirit and to enable her members to play their part in fulfilling God's mission to our world.

The Congregation's Mission purpose is: By the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which: -is increasingly characterised by love for God, and love and concern for others; -is committed to the historic Christian gospel as revealed in the Bible, -is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being: -A covenant community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another. -An intergenerational community: where adults intentionally take

the lead to engage with, encourage and nurture younger members to maturity in Christ. -An outward looking community: where we want the blessing of God that belongs to us in the gospel to become blessings for others beyond the bounds of our community. -As a congregation of the Presbyterian church in Ireland, we believe that the bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

Activities and Objectives

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on three occasions during the year, in January, May and October for all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's supper. The congregation holds regular bible study meetings and has a wide range of organisation including: -Sunday School and Bible Class -Children's Church -Boys Brigade (3 sections) -Mother's and Toddlers group -Girl Guides (4 sections) -Youth Fellowship - Afternoon Fellowship (Senior citizen's group) -Presbyterian Women - Badminton (2 sections) -Bowling Club

Achievements and Performance

Worship and Prayer. The Congregation normally meets for worship each Sunday at 11.30am (all year) and at 7pm from October to June. During the week the Bible Study (Wednesday nights from October to May) provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer. At 31st December 2023 there were approximately 64 communicant member and approximately 68 families connected with the congregation. The average attendance at morning worship is 120 people.

Pastoral Care Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister or elders.

Mission and Outreach.

Over the past year the congregation has been involve in different outreaches. The BB, Girl Guides, Mother and Toddler group and Bowling Club consist of people drawn from the local community who belong to other churches and none. We also have hosted some of the local primary schools to a tour of the church building. The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care. The congregation also contributed to the denominational World Development Appeal, Sunday School project, Presbyterian Children's Society, Presbyterian Woman's Mission Fund, Moderator's Syria Appeal and other charities not directly associated with PCI.

Presbytery

The Congregation was represented at the regular meetings of Presbytery by our Minister and one of our elders. This provides an important link between the congregation and the wider structure of the church.

General Assembly

The Minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Building, Belfast in June.

Property

No work was carried out to 2nd Moneymore Meeting House.

Organisations

Every Sunday morning from September to June, Sunday school and Bible Class meet in the Church hall. There are around 40 children and young people aged 5 – 15 attending each week. Youth Fellowship meets twice a month with around 7 young people attending.

On Monday night, the bowling Club meets with around 30 members. The club participated in several competitive matches through the year.

On Tuesday night Badminton club meets in two sections, with around 20 people aged from 8 upwards.

Wednesday morning is the mothers and Toddlers group, with around 30 babies, toddlers and their carers. They went on trips in the local area having a Teddy Bear's Picnic. Once a month on a Wednesday afternoon from October to April, the Afternoon Christian Fellowship meets with around 20 attending. Wednesday night is BB night when all three sections of the BB meet from September to April. There are around 100 boys in attendance each night. Midweek meeting for Prayer and Bible study meets on

Wednesday night with around 16 people attending from October to May.

Thursday morning during September to April, the Ladies' bible study meets in the church, with around 20 ladies attending. On Thursday night

Rainbows and Brownies meet from September to May with around 40 girls in attendance. Then on Friday night the Men's bible study meets with

around 10 men in attendance. And On Saturday night Guides and Rangers meet from September to June with around 30 girls in attendance.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefits to its members and general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The public benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards, (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need, including the sick, disabled and bereaved.

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of notice boards, printed material, press advertisements, websites and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of holding office or employment. However this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland and worldwide which benefit from our engagement with and support for both

Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity commission Public benefit requirement statutory guidance.

Financial review

The congregation's main source of income is member's contributions through the Weekly Freewill Offering. There were approximately 65 contributors during the year in 2023 donating a total of £30,392 (£28,674 in 2022).

Total income of the congregation during the year was £67,996, compared to £75,601 in the previous year.

Total expenditure decreased to £64,532 in 2023 from £78,184 in 2022.

Statement of Trustees responsibilities

The trustees are responsible for preparing the annual report and the financial statement of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under section 64(3) of the charities act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 20/10/24 and signed on behalf by Rev. J Sloan, Derek Davison & Kenneth Brown.

J Sloan
Derek Davison
Kenneth Brown
Minister
Clerk
TREASURER

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF 2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of Second Moneymore Congregation of the Presbyterian Church in Ireland for the year ended 31st December 2023, which are set out on pages 10 to 16.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65 (9) (b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a preparation of the accounts from those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and I have identified matters of concern in respect of the areas (1) to (3) listed above. Incomplete records have been kept for recreational accounts' monies, totalling £1,320 in receipts and £1,338 in payments. This has arisen due to a lack of preparation by the recreational groups within the church for the filing of accounts. In connection with matter (4) and in following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: Seamus O'Neill FCA. Date: 31 October 2024

Seamus O'Neill FCA

Weir & Co. Chartered Accountants, 23 High Street, Moneymore, BT45 7PA.

2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
For the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	49,827	7,119	-	56,946	49,187
Charitable activities	3	-	3,365	-	3,365	2,809
Other trading activities	4	-	3,710	-	3,710	1,836
Investment Income	5	3,975	-	-	3,975	4,075
Other	6	-	-	-	-	17,696
		-----	-----	-----	-----	-----
Total Receipts		53,802	14,194	-	67,996	75,601
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	173	-	-	173	170
Charitable activities	8	44,716	8,397	-	53,113	39,232
Other	9	7,440	3,807	-	11,247	38,782
		-----	-----	-----	-----	-----
Total Payments		52,329	12,203	-	64,532	78,184
		-----	-----	-----	-----	-----
Net receipts / (payments)		1,473	1,991	-	3,464	(2,583)
Transfers between funds		(12,504)	12,504	-	-	-
Transfer in		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(11,031)	14,495	-	3,464	(2,583)
Funds brought forward		47,025	(16,992)	-	30,033	32,616
		-----	-----	-----	-----	-----
Funds carried forward	11	35,994	(2,497)	-	33,497	30,033
		=====	=====	=====	=====	=====

**2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	47,025	(16,992)	-	30,033	32,616
Net movement in funds	(11,031)	14,495	-	3,464	(2,583)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	35,994	(2,497)	-	33,497	30,033
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				605	602
Bank Current Accounts				32,892	29,431
				-----	-----
				33,497	30,033
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises/contents				2,533,619	2,356,855
- Manse/contents				707,185	657,846
Investment Assets					
- Investment funds				158,061	158,061
Gift Aid receivable on donations				7,061	7,061
				-----	-----
				3,405,926	3,179,823
				=====	=====
Liabilities				Nil	Nil
				=====	=====

Approved by the Kirk Session at a meeting on 20/10/2024 and signed on its behalf by

Rev. J Sloan

Derek A Davison

Kenneth Brown





2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	971	-	-	971	481
Donations and gifts	41,547	7,119	-	48,666	42,320
Gift Aid	7,310	-	-	7,310	6,386
	-----	-----	-----	-----	-----
	49,827	7,119	-	56,946	49,187
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2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	3,365	-	3,365	2,890
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	-	3,365	-	3,365	2,890
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of Manse lands	-	3,710	-	3,710	1,836
	-----	-----	-----	-----	-----
	-	3,710	-	3,710	1,836
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	73	-	-	73	39
General Investment Fund	3,865	-	-	3,865	4,001
Education Board Fund	37	-	-	37	35
National Savings	-	-	-	-	-
Other	-	-	-	-	-
	-----	-----	-----	-----	-----
	3,975	-	-	3,975	4,075
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2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
From 1 st Church for Sunday Sch'l	-	-	-	-	-
From 1 st Church for Manse a/c	-	-	-	-	17,696
From 1 st Church for Property a/c	-	-	-	-	-
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	-	-	-	-	17,696
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	173	-	-	173	170
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	173	-	-	173	170
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	2,442	-	-	2,442	2,465
Presbytery fees	200	-	-	200	200
Ministry and support staff costs	26,832	-	-	26,832	14,660
Teaching materials	-	120	-	120	-
Tots r us/Bowling running costs	-	1,338	-	1,338	1,338
Donations to Missions & charities	731	5,404	-	6,135	7,657
Sunday School running costs	-	868	-	868	788
Shared expenses with 1 st Church	14,511	668	-	15,178	12,125
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	44,716	8,397	-	53,113	39,232
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2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Utilities/Insurance etc.	2,467	1,315	-	3,782	4,078
Repairs & Maintenance	3,766	2,492	-	6,257	33,492
Bank Fees	447	-	-	447	460
Other Expenses	761	-	-	761	752
Purchase of Investments	-	-	-	-	-
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	7,440	3,807	-	11,247	38,782
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10. FIXED ASSETS/INVESTMENT ASSETS

The congregation owns the following Church premises & associated fixtures, fittings and machinery:

- 1) 2nd Moneymore Presbyterian Church Circular Road, Moneymore, MAGHERAFELT BT45 7PY

Insurance value of Buildings and Contents as of 31st October 2023: £ 2,533,619

- 2) 2nd Moneymore Presbyterian Manse 10 Ministers' Walk, Moneymore, MAGHERAFELT BT457QE

Insurance value of Buildings and Contents as of 31st October 2023: £ 707,185

The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the Statement of Assets & Liabilities.

2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No 1 General a/c	46,423	53,799	52,329	1,470	(12,504)	35,389
Virgin money deposit	602	3	-	3	-	605
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	47,025	53,802	52,329	1,473	(12,504)	35,994
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Restricted Funds						
No 2 Sunday School a/c	5,120	2,045	868	1,177	63	6,360
No 5 Choir/Organ a/c	939	-	120	(120)	44	863
No 8 Property a/c	(24,839)	-	1,314	(1,314)	11,615	(14,538)
No 9 Charitable Objects a/c	-	4,119	5,404	(1,285)	1,285	-
Tots R Us	195	-	-	-	-	195
Bowling club	1,001	1,320	1,338	(18)	-	983
Manse a/c	592	6,710	3,159	3,551	(503)	3,640
	-----	-----	-----	-----	-----	-----
	(16,992)	14,194	12,203	1,991	(12,504)	(2,497)
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Total	30,033	67,996	64,532	3,464	-	33,497
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