

Second Moneymore Congregation of the Presbyterian Church in Ireland. Trustees Annual Report and Financial Statements for the year ended 31st December 2022.

Registered Charity in Northern Ireland (NIC105637)

The Trustees present their Annual Report and Financial Statements for the year ended 31st December 2022 including a Statement of Assets and Liabilities as at that date.

Reference and Administrative Details Second Moneymore Congregation of the Presbyterian Church in Ireland, Circular Road, Moneymore, Magherafelt. BT45 7PY. Registered Charity in Northern Ireland (NIC105637) Charity Trustees The Charity Trustees who served during the year or who were trustees at the date of this report were Alastair Anderson David Anderson John Anderson James Atkinson Derek Davison John McCullough Sylvia McMenemy Rev. Jonathan Sloan.

Principle Office Bearers Minister – Rev. J Sloan

Clerk of Session – Kenneth Brown

Treasurer – Derek Davison

Independent Examiner: Weir & Co, 25 High Street, Moneymore, BT45 7PA

Bankers: Danske Bank, 38 James Street, Cookstown. BT80 8LX

Solicitors – None

Structure and Management

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk

Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee. The Kirk Session consists of the ordained Minister and the Ruling Elders of the Congregation. All members are entitled to propose, speak and exercise equal votes as meetings, except that the Moderator: the Minister in active duty in the congregation has no deliberative but only a casting vote. Stated meetings of Kirk session are held: On the first Tuesday of January, March, May and November. The second Tuesday of September, and the First Sunday morning of October and the Second Sunday morning of May before communion Service. Ad hoc meetings, to deal with important business that can't wait until the next stated meeting, can take place providing all Kirk Session members are given notice. To be chosen for the office of eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Second Moneymore Congregation of the Presbyterian Church in Ireland has been assigned to the Tyrone Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists of the active Ministers of congregations assigned to it by the General .

Assembly, Ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first Week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Description and Purpose

The charitable purpose of the congregation is the advancement of religion. Second Moneymore Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the Power of His Spirit and to enable her members to play their part in fulfilling God's mission to our world. The Congregation's Mission purpose is: By the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which: - is increasingly characterised by love for God, and love and concern for others; -is committed to the historic Christian gospel as revealed in the Bible, -is relevant to people of this time and place

The congregation aims to live out its Mission and Vision as a family of God's people by being: -A covenant community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another. -An intergenerational community: where adults intentionally take

the lead to engage with, encourage and nurture younger members to maturity in Christ. -An outward looking community: where we want the blessing of God that belongs to us in the gospel to become blessings for others beyond the bounds of our community. -As a congregation of the Presbyterian church in Ireland, we believe that the bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

Activities and Objectives

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on three occasions during the year, in January, May and October for all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's supper. The congregation holds regular bible study meetings and has a wide range of organisation including: -Sunday School and Bible Class -Children's Church -Boys Brigade (3 sections) -Mother's and Toddlers group -Girl Guides (4 sections) -Youth Fellowship -Afternoon Fellowship (Senior citizen's group) -Presbyterian Women -Badminton (2 sections) -Bowling Club

Achievements and Performance

Worship and Prayer. The Congregation normally meets for worship each Sunday at 11.30am (all year) and at 7pm from October to June. During the week the Bible Study (Wednesday nights from October to May) provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

At 31st December 2022 there were approximately 64 communicant member and approximately 68 families connected with the congregation. The average attendance at morning worship is 120 people.

Pastoral Care Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister or elders.

Mission and Outreach.

Over the past year the congregation has been involve in different outreaches. The BB, Girl Guides, Mother and Toddler group and Bowling Club consist of people drawn from the local community who belong to other churches and none. We also have hosted some of the local primary schools to a tour of the church building.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributed to the denominational World Development Appeal, Sunday School project, Presbyterian Children's Society, Presbyterian Woman's Mission Fund, Moderator's Syria Appeal and other charities not directly associated with PCI.

Presbytery

The Congregation was represented at the regular meetings of Presbytery by our Minister and one of our elders. This provides an important link between the congregation and the wider structure of the church.

General Assembly

The Minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Building, Belfast in June.

Property

No work was carried out to 2nd Moneymore Meeting House.

Organisations

Every Sunday morning from September to June, Sunday school and Bible Class meet in the Church hall. There are around 40 children and young people aged 5 – 15 attending each week. Youth Fellowship meets twice a month with around 7 young people attending.

On Monday night, the bowling Club meets with around 30 members. The club participated in several competitive matches through the year.

On Tuesday night Badminton club meets in two sections, with around 20 people aged from 8 upwards.

Wednesday morning is the mothers and Toddlers group, with around 30 babies, toddlers and their carers. They went on trips in the local area having a Teddy Bear's Picnic. Once a month on a Wednesday afternoon from October to April, the Afternoon Christian Fellowship meets with around 20 attending. Wednesday night is BB night when all three sections of the BB meet from September to April. There are around 100 boys in attendance each night. Midweek meeting for Prayer and Bible study meets on Wednesday night with around 16 people attending from October to May.

Thursday morning during September to April, the Ladies' bible study meets in the church, with around 20 ladies attending. On Thursday night Rainbows and Brownies meet from September to May with around 40 girls in attendance. Then on Friday night the Men's bible study meets with around 10 men in attendance. And On Saturday night Guides and Rangers meet from September to June with around 30 girls in attendance.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefits to its members and general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The public benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards, (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need, including the sick, disabled and bereaved.

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of notice boards, printed material, press advertisements, websites and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of holding office or employment. However this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland and worldwide which benefit from our engagement with and support for both

Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity commission Public benefit requirement statutory guidance.

Financial review

The congregation's main source of income is member's contributions through the Weekly Freewill Offering. There were approximately 65 contributors during the year in 2022 donating a total of £28,674 (£27,018 in 2021).

Total income of the congregation during the year was £75,601, compared to £49,979 in the previous year.

Total expenditure increased to £78,184 in 2022 from £39,693 in 2021.

Statement of Trustees responsibilities

The trustees are responsible for preparing the annual report and the financial statement of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under section 64(3) of the charities act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 20/10/24 and signed on behalf by Rev. J Sloan, Derek Davison & Kenneth Brown.

J E Sloan Minister
H A Brown Clerk.
D Davison MEMBER

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF 2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of Second Moneymore Congregation of the Presbyterian Church in Ireland for the year ended 31st December 2022, which are set out on pages 10 to 16.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65 (9) (b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a preparation of the accounts from those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and I have identified matters of concern in respect of the areas (1) to (3) listed above. Incomplete records have been kept for recreational accounts' monies, totalling £1,282 in receipts and £1,338 in payments. This has arisen due to a lack of preparation by the recreational groups within the church for the filing of accounts. In connection with matter (4) and in following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: Seamus O'Neill FCA

Date: 31 October 2024

Seamus O'Neill FCA

Weir & Co. Chartered Accountants, 23 High Street, Moneymore, BT45 7PA.

2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
For the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	42,441	6,746	-	49,187	42,660
Charitable activities	3	-	2,809	-	2,809	886
Other trading activities	4	-	1,836	-	1,836	1,752
Investment Income	5	4,075	-	-	4,075	3,857
Other	6	-	17,696	-	17,696	825
		-----	-----	-----	-----	-----
Total Receipts		46,515	29,086	-	75,601	49,979
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	170	-	-	170	177
Charitable activities	8	29,535	9,697	-	39,232	26,722
Other	9	4,245	34,537	-	38,782	12,794
		-----	-----	-----	-----	-----
Total Payments		33,950	44,234	-	78,184	39,693
		-----	-----	-----	-----	-----
Net receipts / (payments)		12,565	(15,148)	-	(2,583)	10,286
Transfers between funds		(9,588)	9,588	-	-	-
Transfer in		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		2,977	(5,560)	-	(2,583)	10,286
Funds brought forward		44,048	(11,432)	-	32,616	22,330
		-----	-----	-----	-----	-----
Funds carried forward	11	47,025	(16,992)	-	30,033	32,616
		=====	=====	=====	=====	=====

**2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	44,048	(11,432)	-	32,616	22,330
Net movement in funds	2,977	(5,560)	-	(2,583)	10,286
	-----	-----	-----	-----	-----
Bank and Cash at end of year	47,025	(16,992)	-	30,033	32,616
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				602	600
Bank Current Accounts				29,431	32,016
				-----	-----
				30,033	32,616
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises/contents				2,356,855	2,192,424
- Manse/contents				657,846	611,950
Investment Assets					
- Investment funds				158,061	158,061
Gift Aid receivable on donations				7,061	6,342
				-----	-----
				3,179,823	2,968,777
				=====	=====
Liabilities				Nil	Nil
				=====	=====

Approved by the Kirk Session at a meeting on 22/10/2024 and signed on its behalf by

Rev. J Sloan

Derek A Davison

Kenneth Brown





2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:					
Loose collections	481	-	-	481	105
Donations and gifts	35,574	6,746	-	42,320	36,049
Gift Aid	6,386	-	-	6,386	6,506
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	42,441	6,746	-	49,187	42,660
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2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	-	2,809	-	2,809	886
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	-	2,809	-	2,809	886
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of Manse lands	-	1,836	-	1,836	1,752
	-----	-----	-----	-----	-----
	-	1,836	-	1,836	1,752
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	39	-	-	39	38
General Investment Fund	4,001	-	-	4,001	3,766
Education Board Fund	35	-	-	35	53
National Savings	-	-	-	-	-
Other	-	-	-	-	-
	-----	-----	-----	-----	-----
	4,075	-	-	4,075	3,857
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2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
From 1 st Church for Sunday Sch'l	-	-	-	-	-
From 1 st Church for Manse a/c	-	17,696	-	17,696	825
From 1 st Church for Property a/c	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	17,696	-	17,696	825
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	170	-	-	170	177
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	170	-	-	170	177
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	2,465	-	-	2,465	3,624
Presbytery fees	200	-	-	200	200
Ministry and support staff costs	14,660	-	-	14,660	8,823
Teaching materials	-	-	-	-	-
Tots r us/Bowling running costs	-	1,338	-	1,338	355
Donations to Missions & charities	86	7,571	-	7,657	4,632
Sunday School running costs	-	788	-	788	327
Shared expenses with 1 st Church	12,125	-	-	12,125	9,762
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	29,535	9,697	-	39,232	26,722
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2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Utilities/Insurance etc.	2,895	1,183	-	4,078	3,102
Repairs & Maintenance	138	33,354	-	33,492	3,966
Bank Fees	460	-	-	460	95
Other Expenses	752	-	-	752	631
Purchase of Investments	-	-	-	-	5,000
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	4,245	34,537	-	38,782	12,794
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10. FIXED ASSETS/INVESTMENT ASSETS

The congregation owns the following Church premises & associated fixtures, fittings and machinery:

- 1) 2nd Moneymore Presbyterian Church Circular Road, Moneymore, MAGHERAFELT BT45 7PY

Insurance value of Buildings and Contents as of 31st October 2022: £ 2,356,855

- 2) 2nd Moneymore Presbyterian Manse 10 Ministers' Walk, Moneymore, MAGHERAFELT BT457QE

Insurance value of Buildings and Contents as of 31st October 2022: £ 657,846

The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the Statement of Assets & Liabilities.

2nd MONEYMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No 1 General a/c	43,448	46,513	33,950	12,563	(9,588)	46,423
Virgin money deposit	600	2	-	2	-	602
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	44,048	46,515	33,950	12,565	(9,588)	47,025
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Restricted Funds						
No 2 Sunday School a/c	4,316	1,527	788	739	65	5,120
No 5 Choir/Organ a/c	896	-	-	-	43	939
No 8 Property a/c	(18,583)	-	1,562	(1,562)	(4,694)	(24,839)
No 9 Charitable Objects a/c	-	6,746	7,571	(825)	825	-
Tots R Us	195	-	-	-	-	195
Bowling club	1,057	1,282	1,338	(56)	-	1,001
Manse a/c	687	19,531	32,975	(13,444)	13,349	592
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	(11,432)	29,086	44,234	(15,148)	9,588	(16,992)
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Total	32,616	75,601	78,184	(2,583)	-	30,033
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