

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the charity for the year ended 31 December 2024 which comprise the statement of financial activity, statement of assets and liabilities and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with Section 64(3) of the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing your attention to.

Cathy Clyde

Cathy Clyde FCA

Chartered Accountant

24th Oct '25

Date

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	49,633	32,761	0	82,394	79,555
Charitable activities	3	0	3,626	0	3,626	4,726
Other trading activities	4	7,800	0	0	7,800	1,625
Investment Income	5	1,271	377	0	1,648	1,322
Other	6	300	25	0	325	205
Total Receipts		<u>59,004</u>	<u>36,789</u>	<u>0</u>	<u>95,793</u>	<u>87,433</u>
Payments						
Raising funds	7	0	0	0	0	0
Charitable activities	8	33,725	50,780	0	84,505	75,724
Other	9	0	0	0	0	0
Total Payments		<u>33,725</u>	<u>50,780</u>	<u>0</u>	<u>84,505</u>	<u>75,724</u>
Net receipts / (payments)		<u>25,279</u>	<u>(13,991)</u>	<u>0</u>	<u>11,288</u>	<u>11,709</u>
Transfers between funds		<u>(4,141)</u>	<u>4,141</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in funds		<u>21,138</u>	<u>(9,850)</u>	<u>0</u>	<u>11,288</u>	<u>11,709</u>
Funds brought forward		<u>53,028</u>	<u>72,578</u>		<u>125,606</u>	<u>113,897</u>
Funds carried forward	12	<u>74,166</u>	<u>62,728</u>	<u>0</u>	<u>136,894</u>	<u>125,606</u>


FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	53,028	72,578	0	125,606	113,897
Net movement in funds	21,138	(9,850)	0	11,288	11,709
	=====	=====	=====	=====	=====
Bank and Cash at end of year	74,166	62,728	0	136,894	125,606
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Current Accounts				136,894	125,606
Bank Deposit Accounts				0	0
				=====	=====
				136,894	125,606
				=====	=====
Other Assets					
Investments – Note 11				63,170	60,318
				=====	=====
				63,170	60,318
				=====	=====
Liabilities				0	0
				=====	=====

Approved by the Kirk Session at a meeting on

signed on its behalf by


 Rev Jonathan Cowan


 Mr Keith Boland

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	34,918	6,259	0	41,177	44,874
Loose collections	1,870	3,889	0	5,759	4,042
Donations and gifts	5,582	19,765	0	25,347	17,636
Gift Aid	7,263	2,848	0	10,111	10,488
Legacies and bequest	0	0	0	0	2,515
	<u>49,633</u>	<u>32,761</u>	<u>0</u>	<u>82,394</u>	<u>79,555</u>

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	1,203	0	1,203	1,321
Grants	0	2,423	0	2,423	3,405
	<u>0</u>	<u>3,626</u>	<u>0</u>	<u>3,626</u>	<u>4,726</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	7,800	0	0	7,800	1,625
Trading income	0	0	0	0	0
	<u>7,800</u>	<u>0</u>	<u>0</u>	<u>7,800</u>	<u>1,625</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	155	0	0	155	145
General Investment Fund	1,116	377	0	1,493	1,177
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>1,271</u>	<u>377</u>	<u>0</u>	<u>1,648</u>	<u>1,322</u>

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	300	25	0	325	205
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	300	25	0	325	205
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	0	0	0	0	0
Fundraising events	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	2,915	0	0	2,915	3,038
Presbytery fees	256	0	0	256	290
Ministry and support staff costs	15,588	0	0	15,588	17,618
Congregational running expenses	14,966	37,459	0	52,425	39,971
Donations to Missions and charities	0	13,321	0	13,321	14,807
Governance costs	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	33,725	50,780	0	84,505	75,724
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

10. FIXED ASSETS

The congregation owns the Church premises situated at 6-8 Craigavon Road, Fintona, Co Tyrone BT78 2BN and the associated fixtures, fittings, plant and machinery, and the Manse situated at 4 Derrybard Road, Fintona, Co Tyrone, BT78 2JH. These have an insurance value of £1,505,104.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation. The increase in the value of General Investment Fund investments is due to the increase in the share price.

	2024 £	2023 £
General Investment Fund	63,170	60,318
Other Investments	0	0
	<u>63,170</u>	<u>60,318</u>

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

12. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	53,028	59,004	33,725	25,279	(4,141)	74,166
	<u>53,028</u>	<u>59,004</u>	<u>33,725</u>	<u>25,279</u>	<u>(4,141)</u>	<u>74,166</u>
Restricted Funds						
Property Fund	47,434	11,158	24,843	(13,685)	3,000	36,749
Missions and charities	5,097	11,121	12,467	(1,346)	1,141	4,892
Boys Brigade	7,134	4,576	4,146	430	0	7,564
PW	10,271	8,566	7,849	717	0	10,988
Sabbath School	2,642	1,368	1,475	(107)		2,535
	<u>72,578</u>	<u>36,789</u>	<u>50,780</u>	<u>(13,991)</u>	<u>4,141</u>	<u>62,728</u>
Total	<u>125,606</u>	<u>95,793</u>	<u>84,505</u>	<u>11,288</u>	<u>0</u>	<u>136,894</u>

The congregation has reviewed the basis on which it prepares its accounts and in order that they are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds which the congregation hold, in particular investments are disclosed in the Statement of Assets and Liabilities.