

**FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	49,633	32,761	0	82,394	79,555
Charitable activities	3	0	3,626	0	3,626	4,726
Other trading activities	4	7,800	0	0	7,800	1,625
Investment Income	5	1,271	377	0	1,648	1,322
Other	6	300	25	0	325	205
<b>Total Receipts</b>		<u>59,004</u>	<u>36,789</u>	<u>0</u>	<u>95,793</u>	<u>87,433</u>
<b>Payments</b>						
Raising funds	7	0	0	0	0	0
Charitable activities	8	33,725	50,780	0	84,505	75,724
Other	9	0	0	0	0	0
<b>Total Payments</b>		<u>33,725</u>	<u>50,780</u>	<u>0</u>	<u>84,505</u>	<u>75,724</u>
Net receipts / (payments)		<u>25,279</u>	<u>(13,991)</u>	<u>0</u>	<u>11,288</u>	<u>11,709</u>
Transfers between funds		<u>(4,141)</u>	<u>4,141</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in funds		<u>21,138</u>	<u>(9,850)</u>	<u>0</u>	<u>11,288</u>	<u>11,709</u>
Funds brought forward		<u>53,028</u>	<u>72,578</u>		<u>125,606</u>	<u>113,897</u>
Funds carried forward	12	<u>74,166</u>	<u>62,728</u>	<u>0</u>	<u>136,894</u>	<u>125,606</u>


**FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**for the year ended 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	53,028	72,578	0	125,606	113,897
Net movement in funds	21,138	(9,850)	0	11,288	11,709
	=====	=====	=====	=====	=====
Bank and Cash at end of year	74,166	62,728	0	136,894	125,606
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Current Accounts				136,894	125,606
Bank Deposit Accounts				0	0
				=====	=====
				136,894	125,606
				=====	=====
<b>Other Assets</b>					
Investments – Note 11				63,170	60,318
				=====	=====
				63,170	60,318
				=====	=====
<b>Liabilities</b>				0	0
				=====	=====

Approved by the Kirk Session at a meeting on

signed on its behalf by

  
 Rev Jonathan Cowan

  
 Mr Keith Boland

**FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	34,918	6,259	0	41,177	44,874
Loose collections	1,870	3,889	0	5,759	4,042
Donations and gifts	5,582	19,765	0	25,347	17,636
Gift Aid	7,263	2,848	0	10,111	10,488
Legacies and bequest	0	0	0	0	2,515
	<u>49,633</u>	<u>32,761</u>	<u>0</u>	<u>82,394</u>	<u>79,555</u>

**FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	1,203	0	1,203	1,321
Grants	0	2,423	0	2,423	3,405
	<u>0</u>	<u>3,626</u>	<u>0</u>	<u>3,626</u>	<u>4,726</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	7,800	0	0	7,800	1,625
Trading income	0	0	0	0	0
	<u>7,800</u>	<u>0</u>	<u>0</u>	<u>7,800</u>	<u>1,625</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	155	0	0	155	145
General Investment Fund	1,116	377	0	1,493	1,177
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>1,271</u>	<u>377</u>	<u>0</u>	<u>1,648</u>	<u>1,322</u>

**FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	300	25	0	325	205
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	300	25	0	325	205
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	0	0	0	0	0
Fundraising events	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	2,915	0	0	2,915	3,038
Presbytery fees	256	0	0	256	290
Ministry and support staff costs	15,588	0	0	15,588	17,618
Congregational running expenses	14,966	37,459	0	52,425	39,971
Donations to Missions and charities	0	13,321	0	13,321	14,807
Governance costs	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	33,725	50,780	0	84,505	75,724
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**10. FIXED ASSETS**

The congregation owns the Church premises situated at 6-8 Craigavon Road, Fintona, Co Tyrone BT78 2BN and the associated fixtures, fittings, plant and machinery, and the Manse situated at 4 Derrybard Road, Fintona, Co Tyrone, BT78 2JH. These have an insurance value of £1,505,104.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation. The increase in the value of General Investment Fund investments is due to the increase in the share price.

	2024 £	2023 £
General Investment Fund	63,170	60,318
Other Investments	0	0
	<u>63,170</u>	<u>60,318</u>

**FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	53,028	59,004	33,725	25,279	(4,141)	74,166
	<u>53,028</u>	<u>59,004</u>	<u>33,725</u>	<u>25,279</u>	<u>(4,141)</u>	<u>74,166</u>
<b>Restricted Funds</b>						
Property Fund	47,434	11,158	24,843	(13,685)	3,000	36,749
Missions and charities	5,097	11,121	12,467	(1,346)	1,141	4,892
Boys Brigade	7,134	4,576	4,146	430	0	7,564
PW	10,271	8,566	7,849	717	0	10,988
Sabbath School	2,642	1,368	1,475	(107)		2,535
	<u>72,578</u>	<u>36,789</u>	<u>50,780</u>	<u>(13,991)</u>	<u>4,141</u>	<u>62,728</u>
<b>Total</b>	<u>125,606</u>	<u>95,793</u>	<u>84,505</u>	<u>11,288</u>	<u>0</u>	<u>136,894</u>

The congregation has reviewed the basis on which it prepares its accounts and in order that they are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds which the congregation hold, in particular investments are disclosed in the Statement of Assets and Liabilities.