

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	39,495	16,545	0	56,040	51,200
Charitable activities	3	0	3,584	0	3,584	5,845
Other trading activities	4	0	0	0	0	0
Investment Income	5	686	776	0	1,462	1,502
Other	6	205	0	0	205	227
Total Receipts		40,386	20,905	0	61,291	58,774
Payments						
Raising funds	7	0	0	0	0	0
Charitable activities	8	47,421	26,628	0	74,049	72,937
Other	9	0	0	0	0	0
Total Payments		47,421	26,628	0	74,049	72,937
Net receipts / (payments)		(7,035)	(5,723)	0	(12,758)	(14,163)
Transfers between funds		(1,432)	1,432	0	0	0
Net movement in funds		(8,467)	(4,291)	0	(12,758)	(14,163)
Funds brought forward		62,057	64,598		126,655	140,818
Funds carried forward	12	53,590	60,307	0	113,897	126,655

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	62,057	64,598	0	126,655	140,818
Net movement in funds	(8,467)	(4,291)	0	(12,758)	(14,163)
	=====	=====	=====	=====	=====
Bank and Cash at end of year	53,590	60,307	0	113,897	126,655
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Current Accounts				113,897	87,102
Bank Deposit Accounts				0	39,553
				=====	=====
				113,897	126,655
				=====	=====
Other Assets					
Investments – Note 11				55,312	60,266
				=====	=====
				55,312	60,266
				=====	=====
Liabilities				0	0
				=====	=====

Approved by the Kirk Session at a meeting on 9 May 2023 signed on its behalf by

PP- Rev Jonathan Conner

Rev Clarke Deering

23/10/23

Keith Boland

Mr Keith Boland

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	29,220	8,576	0	37,796	32,073
Loose collections	658	453	0	1,111	158
Donations and gifts	878	5,018	0	5,896	12,438
Gift Aid	5,739	2,498	0	8,237	6,531
Legacies and bequest	0	0	0	0	0
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	39,495	16,545	0	56,040	51,200
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FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	1,833	0	1,833	1,290
Grants	0	1,751	0	1,751	4,555
	<u>0</u>	<u>3,584</u>	<u>0</u>	<u>3,584</u>	<u>5,845</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	239	0	0	239	325
General Investment Fund	447	776	0	1,223	1,177
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>686</u>	<u>776</u>	<u>0</u>	<u>1,462</u>	<u>1,502</u>

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	205	0	0	205	227
	<u>205</u>	<u>0</u>	<u>0</u>	<u>205</u>	<u>227</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	0	0	0	0	0
Fundraising events	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	2,690	0	0	2,690	3,661
Presbytery fees	246	0	0	246	291
Ministry and support staff costs	31,120	466	0	31,586	30,797
Congregational running expenses	13,365	11,480	0	24,845	18,980
Donations to Missions and charities	0	14,682	0	14,682	19,208
Governance costs	0	0	0	0	0
	<u>47,421</u>	<u>26,628</u>	<u>0</u>	<u>74,049</u>	<u>72,937</u>

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

10. FIXED ASSETS

The congregation owns the Church premises situated at 6-8 Craigavon Road, Fintona, Co Tyrone BT78 2BN and the associated fixtures, fittings, plant and machinery, and the Manse situated at 4 Derrybard Road, Fintona, Co Tyrone, BT78 2JH. These have an insurance value of £1,505,104.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation. The increase in the value of General Investment Fund investments is due to the increase in the share price.

	2022 £	2021 £
General Investment Fund	55,312	60,266
Other Investments	0	0
	<u>55,312</u>	<u>60,266</u>

FINTONA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	62,057	40,386	47,421	(7,035)	(1,432)	53,590
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	62,057	40,386	47,421	(7,035)	(1,432)	53,590
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Restricted Funds						
Property Fund	41,793	2,952	4,663	(1,711)	0	40,082
Missions and charities	4,996	12,165	14,308	(2,143)	1,432	4,285
Boys Brigade	6,340	4,140	5,503	(1,363)	0	4,977
PW	9,411	1,429	1,758	(329)	0	9,082
Sabbath School	2,058	219	396	(177)		1,881
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	64,598	20,905	26,628	(5,723)	1,432	60,307
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Total	126,655	61,291	74,049	(12,758)	0	113,897
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The congregation has reviewed the basis on which it prepares its accounts and in order that they are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds which the congregation hold, in particular investments are disclosed in the Statement of Assets and Liabilities.