

# FAUGHANVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

For the Year Ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
		£	£	£	£	£
<b>Receipts</b>						
Regular Direct Giving	2	85,925	22,579		108,504	142,163
Donations and Legacies	3	901	10,500		11,401	14,076
Charitable Activities	4	0	2,782		2,782	2,735
Activities that generate Income	5	0	23,008		23,008	29,036
Investment Income	6	982	0		982	359
Other	7	8,485	0		8,485	802
		96,293	58,869		155,162	189,171
Sale of Investments						
Sale of Fixed Assets						
Loans Received						
<b>Total Receipts</b>		96,293	58,869		155,162	189,171
<b>Payments</b>						
Raising Funds	8	0	16,536		16,536	17,602
Charitable Activities	9	67,007	34,551		101,558	108,598
Church Organisations	10		7,682		7,682	7,706
		67,007	58,769		125,776	133,906
Purchase of Investments						
Purchase of Fixed Assets						
Loan Repayments						
<b>Total Payments</b>		67,007	58,769		125,776	133,906
Net Receipts / (Payments)		29,286	100		29,386	55,265
Transfer Between Accounts		-766	766			0
Net Movement in Funds		28,520	866		29,386	55,265
Funds Brought Forward		31,389	67,778		99,167	43,902
Funds Carried Forward	13	59,909	68,644		128,553	99,167

# FAUGHANVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## STATEMENT OF ASSETS AND LIABILITIES

For the Year Ended 31 December 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at Start of Year	31,389	67,778		99,167	43,902
Net Movement in Funds	28,520	866		29,386	55,265
Bank and Cash at End of Year	59,909	68,644		128,553	99,167
<b>Bank and Cash Balances</b>					
Current Accounts				56,863	73,806
Deposit Accounts				71,290	25,361
Cash in Hand				400	
				128,553	99,167
<b>Other Assets</b>					
<b>Fixed Assets</b>					
Church Premises	11			6,565,000	4,886,465
Land	12			60,000	60,000
Bond	12			38,722	12,994
				6,663,722	4,959,459
<b>Liabilities</b>					
Loans				0	0
<b>Net Worth</b>				6,792,275	5,058,626

Approved by the Kirk Session at a meeting on 24th February 2026 and signed on its behalf by

*Donald Montgomery*

*Gordon Smith*

Donald Montgomery  
Clerk of Session

Gordon Smith  
Treasurer

01 March 2026

01 March 2026

# FAUGHANVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31 December 2025

### 1 ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payment basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion: the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

### 2 REGULAR DIRECT GIVING

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Recorded Giving	60326	15809		76135	79951
Loose Collections	1188	0		1188	0
Other Income Sources	0	6770		6770	16079
Gift Aid	21668	0		21668	43780
Miscellaneous Income	2743	0		2743	2353
	85925	22579	0	108504	142163

### 3 DONATIONS AND LEGACIES

Donations and Gifts	601	10500		11101	13776
Donations from Church Organisations	300	0		300	300
	901	10500	0	11401	14076

### 4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Income from Charitable Activities					
Fundraising Events		2782		2782	2735
Grants		0		0	
	0	2782		2782	2735

### 5 ACTIVITIES WHICH GENERATE INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Income for Agencies	0	15970		15970	17602
Church Organisations		7038		7038	9584
Grave Lettings				0	1850
		23008		23008	29036

## 6 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Deposit Interest	982	0		982	359
Other Investment Income		0		0	0
	982	0		982	359

## 7 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Periodicals & Calendars	0			0	52
Rental Income	8485			8485	750
Share of Manse Expenses	0			0	
Insurance Compensation	0			0	
	8485			8485	802

## 8 RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
United Appeal		8000		8000	8000
Children's Society		759		759	900
Earl Haig Fund		316		316	200
World Development Appeal		1852		1852	2250
Harvest Appeal		2616		2616	2250
Roe Valley Food Bank		625		625	0
Christian Aid Appeal		1618		1618	1802
Faughanvale Day Centre		0		0	1000
Kids 4 School		750		750	900
CEF		0		0	150
Scripture Union		0		0	150
	0	16536	0	16536	17602

## 9 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
General Assembly Assessments	6873			6873	13282
Minister	0			0	40471
Ministry and Support Staff Costs	13090			13090	4757
Worship and Fellowship	3181	0		3181	3971
Discipleship	0	0		0	500
Mission and Outreach	1620	3000		4620	1550
Governance	943			943	1099
Utilities	8328			8328	8599
Repairs and Maintenance		30492		30492	20631
Insurance	4221			4221	5895
Misc Expenditure	28751	1059		29810	7843
	67007	34551		101558	108598

## 10 OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Church Organisations		7682		7682	7706

## 11 FIXED ASSETS

The congregation owns the church premises situated at Killylane Road, Eglinton Co. Londonderry and a manse at 2A Glenrandal, Eglinton, Co Londonderry for the minister and the associated fixtures, fittings and equipment. These have an insurance value of £6,565,000

12 INVESTMENTS

Total 2025 £	Total 2024 £
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The congregation has the following investments. Amounts are shown at market valuation.

General Investment Fund	0	0
Property	60000	60000
Other Investments	38722	12994
	98722	72994

13 FUND BALANCES

	Balance at start	Receipts	Payment	Surplus/ Deficit	Transfer	Balance at end
Unrestricted Fund	31389	96293	67007	29286	-766	59909
	31389	96293	67007	29286	-766	59909
Restricted Funds						
Maintenance Fund	10239	28509	30492	-1983	20000	28256
Youth Worker Fund	22951	580	3000	-2420		20531
Catering Account	27424	6772	1059	5713	-20000	13137
Church Organisations	7164	7038	7682	-644	200	6720
Agency Fund		15970	16536	-566	566	0
	67778	58869	58769	100	766	68644
TOTAL	99167	155162	125776	29386	0	128553