

FAUGHANVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

For the Year Ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Regular Direct Giving	2	102,383	39,780		142,163	105,280
Donations and Legacies	3	1,960	12,116		14,076	3,065
Charitable Activities	4	0	2,735		2,735	0
Activities that generate Income	5	0	29,036		29,036	37,076
Investment Income	6	359	0		359	1,917
Other	7	802	0		802	3,137
		105,504	83,667		189,171	150,475
Sale of Investments						
Sale of Fixed Assets						
Loans Received						
Total Receipts		105,504	83,667		189,171	150,475
Payments						
Raising Funds	8	0	17,602		17,602	22,266
Charitable Activities	9	84,936	23,662		108,598	134,984
Church Organisations	10		7,706		7,706	8,192
		84,936	48,970		133,906	165,442
Purchase of Investments						
Purchase of Fixed Assets						
Loan Repayments						
Total Payments		84,936	48,970		133,906	165,442
Net Receipts / (Payments)		20,568	34,697		55,265	(14,967)
Transfer Between Accounts		0	0			(1,889)
Net Movement in Funds		20,568	34,697		55,265	(16,856)
Funds Brought Forward		10,821	33,081		43,902	60,758
Funds Carried Forward	13	31,389	67,778		99,167	43,902

FAUGHANVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

For the Year Ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at Start of Year	10,821	33,081		43,902	60,758
Net Movement in Funds	20,568	34,697		55,265	(16,856)
Bank and Cash at End of Year	31,389	67,778		99,167	43,902
Bank and Cash Balances					
Current Accounts				73,806	43,137
Deposit Accounts				25,361	765
Cash in Hand				0	
				99,167	43,902
Other Assets					
Fixed Assets					
Church Premises	11			4,886,465	4,400,000
Land	12			60,000	60,000
Bond	12			12,994	35,489
				4,959,459	4,495,489
Liabilities					
Loans				0	0
Net Worth				5,058,626	4,539,391

Approved by the Kirk Session at a meeting on 17/09/25 and signed on its behalf by

Donald Montgomery

Donald Montgonery

Samuel Cochrane

Samuel Cochrane

FAUGHANVALE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payment basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion: the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 REGULAR DIRECT GIVING

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Recorded Giving	63600	16351		79951	83237
Loose Collections	0	0		0	822
Other Income Sources	6011	10068		16079	
Gift Aid	32772	11008		43780	21221
Miscellaneous Income		2353		2353	
	102383	39780	0	142163	105280

3 DONATIONS AND LEGACIES

Donations and Gifts	1660	12116		13776	2765
Donations from Church Organisations	300	0		300	300
	1960	12116	0	14076	3065

4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income from Charitable Activities					
Fundraising Events		2735		2735	
Grants		0		0	
	0	2735		2735	0

5 ACTIVITIES WHICH GENERATE INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income for Agencies	0	17602		17602	22266
Church Organisations		9584		9584	13506
Grave Lettings		1850		1850	1304
		29036		29036	37076

6 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Deposit Interest	359	0		359	28
Other Investment Income		0		0	1889
	359	0		359	1917

7 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Periodicals & Calendars	52			52	0
Rental Income	750			750	3137
Share of Manse Expenses	0			0	
Insurance Compensation	0			0	
	802			802	3137

8 RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
United Appeal		8000		8000	7711
Children's Society		900		900	1162
Earl Haig Fund		200		200	296
World Development Appeal		2250		2250	2700
Harvest Appeal		2250		2250	1985
Roe Valley Food Bank					295
Christian Aid Appeal		1802		1802	1538
Turkish Earthquake Appeal					2990
Faughanvale Day Centre		1000		1000	
Kids 4 School		900		900	
CEF		150		150	111
Scripture Union		150		150	111
Gift Aid (2023)					3367
	0	17602	0	17602	22266

9 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
General Assembly Assessments	13282			13282	15954
Minister	40471			40471	49160
Ministry and Support Staff Costs	4757			4757	2140
Worship and Fellowship	3971	0		3971	4420
Discipleship	500	0		500	
Mission and Outreach	800	750		1550	844
Governance	1099			1099	1288
Utilities	8599			8599	10607
Repairs and Maintenance		20631		20631	44081
Insurance	5895			5895	5318
Misc Expenditure	5562	2281		7843	1172
	84936	23662		108598	134984

10 OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Church Organisations		7706		7706	8192

11 FIXED ASSETS

The congregation owns the church premises situated at Killylane Road, Eglinton Co. Londonderry and a manse at 2A Glenrandal, Eglinton, Co Londonderry for the minister and the associated fixtures, fittings and equipment. These have an insurance value of £4,886,465

12 INVESTMENTS

Total 2024 £	Total 2023 £
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The congregation has the following investments. Amounts are shown at market valuation.

General Investment Fund	0	0
Property	60000	60000
Other Investments	12994	35489
	72994	95489

13 FUND BALANCES

	Balance at start	Receipts	Payment	Surplus/ Deficit	Transfer
Unrestricted Fund	10821	105504	84936	20568	0
	10821	105504	84936	20568	0
Restricted Funds					
Maintenance Fund	-333	31201	20629	10572	0
Youth Worker Fund	8489	15212	750	14462	
Catering Account	19639	10068	2283	7785	
Church Organisations	5286	9584	7706	1878	
Agency Fund		17602	17602	0	
	33081	83667	48970	34697	0
TOTAL	43902	189171	133906	55265	0

**Balance
at end**

31389

31389

10239

22951

27424

7164

0

67778

99167