Mountjoy Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105628

Details

Known as	Mountjoy Presbyterian Church
Status	Received
Registered	2016-08-11
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	23 Rylagh Road Omagh County Tyrone Bt79 7sy BT79 7SY
Phone	07770632124
Email	jonathancowanrev@gmail.com
Website	mountjoypresbyterian.com

Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£406,060	£180,209	£-2,551	3
2024-12-31	£310,097	£167,268	£-1,986	3

Trustees

Name	Role	Appointed
Mr Alexander Mcfarland		
Mr David Garrett		
Mr Ivor John Thomas Sampson		
Mr John Colhoun		
Mr Robin Deasley Sterritt		
Mr Rodney Hamill		
Mr Thomas Mcfarland		
Mr Trevor Hutchinson		
Mr William Kenneth Mcfarland		
Mrs Anne Beattie		
Mrs Elaine Catterson		
Mrs Elaine Thompson		
Mrs Glenda Ewing		
Mrs Karen Ballantine		
Paul Colhoun		
Rev Jonathan Cowan		
Richard Mcaskie		

Accounts

Mountjoy Presbyterian Church a congregation of the Presbyterian Church in Ireland

Trustees Annual Report and Financial Statements for the year ended 31 December 2025

Registered with the Charity Commission for Northern Ireland NIC105628

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2025 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Mountjoy congregation of the Presbyterian Church in Ireland
Mountjoy Avenue
Mountjoy
Omagh

Registered Charity in Northern Ireland (NIC105628)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Jonathan Cowan
John A Colhoun
Anne Beattie
Elaine Catterson
Trevor Hutchinson
Rodney J Hamill
Thomas McFarland
Karen Ballantine
Ken McFarland
W Alexander McFarland
Glenda Ewing
Robin D Sterritt
David W Garrett
Paul Colhoun
Ivor Sampson
Richard J McAskie
Elaine Thompson

PRINCIPAL OFFICE BEARERS

Minister	Rev Jonathan Cowan
Clerk of Session	David W Garrett
Treasurer	Rodney J Hamill

INDEPENDENT EXAMINER

Glenda McIlwaine
28-30 Old Mountfield Road
Omagh, Co. Tyrone
BT79 7BJ

BANKERS

Ulster Bank Ltd
14 High Street
Omagh
Co Tyrone
BT78 1BJ

SOLICITORS

McConnell & Fyffe
21 Church St,
Omagh
BT78 1DG

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate. We held five meetings during the past year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Mountjoy congregation of the Presbyterian Church has been assigned to the Omagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Mountjoy Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

ACTIVITIES AND OBJECTIVES

The congregation exists to worship God and to draw people into a saving faith in the Lord Jesus Christ.

The congregation meets for Worship every Sunday and for other activities during the week. These include Sunday School, PW, Boys' Brigade, Girls' Brigade, Good News Club, Afternoon Fellowship, Choir, Youth Fellowship and Bible study group.

Pastoral care is provided to everyone in the congregation and in the local community. The Minister, Pastoral worker and elders all contribute to providing pastoral care within the congregation and in the wider community.

At a local level the congregation has a wide-ranging mission and ministry to the local community. In our Youth Organisations we reach out to young people from the area, sharing the message of the Bible with those who have a link with their local church and those who

TRUSTEES ANNUAL REPORT (cont'd)

have none. We also host special mission events such as Ladies nights, youth socials and special church services.
We contribute to the following Christian charities; Christian Aid, Scripture Union, TearFund, Bible Societies, World Development, Presbyterian Children's Society and other good causes as the need arises.

None of this outreach, ministry and service to the community would be possible without the large number of people who volunteer to be involved in the work and witness of Mountjoy Presbyterian Church. The Trustees recognise their commitment, dedication and their willingness to share their time and abilities. We also record our gratitude to the members of the Church Committee, past and present, for their faithfulness, hard work and the multitude of ways that they make a difference through the sharing of their time and the living out of their faith. The church committee are responsible for the church property and this includes the church building, church hall, graveyard, the Manse and associated lands. The committee also oversee the day to day finances of the church. The Kirk Session, as trustees are responsible for all the financial matters.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.
The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. Total donations received from the congregation during the year as FWO (including Gift Aid) was £128,185 (2024: £123,817). A further £2,563 (2024: £9,098) was received from other activities for unrestricted purposes. Total expenditure from unrestricted funds amounted to £122,182 (2024: £122,141) leaving a surplus of £10,991 (2024: £10,140) for the year.

In addition to the above funds the congregation's members donated £207,279 (2024: £176,549), including Gift Aid for the building fund account and other restricted funds.

Certain church organisations such as the Girl's Brigade, the Boys' Brigade and PW have their own bank accounts. All transactions relating to these organisations are included within these accounts.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least six month's normal expenditure, at the year end the unrestricted general bank account held £81,258 which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 2 March 2026 and signed on its behalf by signed on behalf by:

Jonathan Cowan

Rev Jonathan Cowan

David Garrett

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

Presbyterian CHURCH IN IRELAND

QUALIFIED INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTJOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of Mountjoy Presbyterian Church for the year ended 31 December 2025, which are set out on pages 8 to 21.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charites Act
- Follow the procedures laid down in the general Direction given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charites Act and my examination was carried out in accordance with the general Directions given by the Charity Commission. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charites Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Glenda McIlwaine
Chartered Accountant
28-30 Old Mountfield Road
Omagh
BT79 7BJ

15 April 2026

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Income and Endowments from:						
Donations and legacies	2	130,748	207,409	-	338,157	247,654
Charitable activities	3	-	11,136	-	11,136	9,270
Other trading	4	-	1,230	-	1,230	1,311
Investments	5	2,425	26,683	-	29,108	26,775
Other	6	-	26,429	-	26,429	25,087
Total		133,173	272,887	-	406,060	310,097
Expenditure on:						
Raising funds	7	-	-	-	-	280
Charitable activities	8	122,182	38,732	-	160,914	144,140
Other	9	-	19,295	-	19,295	22,848
Total		122,182	58,027	-	180,209	167,268
Net Income / (expenditure)		10,991	214,860	-	225,851	142,829
Net gains/(losses) on investments		-	-	(4,039)	(4,039)	4,242
		10,991	214,860	(4,039)	221,812	147,071
Transfers between funds		(3,394)	3,394	-	-	-
Net movement in funds		7,597	218,254	(4,039)	221,812	147,071
Reconciliation of funds:						
Total funds brought forward		452,842	1,007,508	93,959	1,554,309	1,407,238
Total funds carried forward		460,439	1,225,762	89,920	1,776,121	1,554,309

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2025

	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets:			
Tangible assets	12	**427,529**	427,939
Total fixed assets		**427,529**	427,939
Current assets			
Debtors	13	**58,277**	37,164
Current Investments	14	**89,920**	93,959
Cash at bank and in hand	15	**1,202,946**	997,233
Total current assets		**1,351,143**	1,128,356
Liabilities:			
Creditors: Amounts falling due within one year	16	**(2,551)**	(1,986)
Net current assets or liabilities		**1,348,592**	1,126,370
Total net assets or liabilities		**1,776,121**	1,554,309
Funds of the charity			
Unrestricted funds	17	**460,439**	452,842
Restricted income funds	17	**1,225,762**	1,007,508
Endowment funds	17	**89,920**	93,959
Total charity funds		**1,776,121**	1,554,309

Approved by the Kirk Session at a meeting on 2 March 2026 and signed on its behalf by

Rev Jonathan Cowan

Jonathan Cowan

David Garrett

Presbyterian
CHURCH IN IRELAND

NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

• the congregation becomes entitled to the resources;
• the trustees are virtually certain they will receive the resources; and
• the monetary value can be measured with sufficient reliably.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income
This is included in the accounts when receivable.

(x) Investment gains and losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs
These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £4,000. They are valued at cost or, if gifted, at the value to the charity on receipt. Upon adoption of FRS 102 the previous carrying value of the Manse and lands adjoining the church have been taken to be their deemed costs. The church, graveyard and church hall have not been included in the accounts as they are considered to be heritage assets for which no accurate value is available. Also excluded is the 'old' manse and adjoining farmlands.

Depreciation is recorded on all tangible fixed assets, other than freehold land and buildings which do not reduce in value, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years

(xvi) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Loose collections	1,597	-	-	1,597	1,906
Donations and gifts	106,678	171,900	-	278,578	206,036
Gift Aid	22,473	35,509	-	57,982	39,712
	130,748	207,409	-	338,157	247,654

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Fundraising events	-	11,136	-	11,136	9,720
	-	11,136	-	11,136	9,720

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Letting of premises	-	750	-	750	845
Investments for minister	-	480	-	480	466
	-	1,230	-	1,230	1,311

NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Deposit interest	843	26,382	-	27,225	25,239
General Investment Fund	1,582	301	-	1,883	1,536
	2,425	26,683	-	29,108	26,775

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Periodicals	-	205	-	205	276
Income from Drumlegagh	-	-	-	-	1,394
BB income	-	10,972	-	10,972	9,420
GB income	-	9,063	-	9,063	9,274
PW income	-	6,189	-	6,189	4,723
	-	26,429	-	26,429	25,087

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

Presbyterian
CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Fundraising events	-	-	-	-	280
	-	-	-	-	280

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
General Assembly Assessments	14,662	-	-	14,662	15,799
Presbytery fees	1,268	-	-	1,268	1,128
Ministry and support staff costs	69,651	1,080	-	70,731	72,312
Congregational running expenses	35,037	20,021	-	55,058	32,993
Donations to missions & charities	1,564	17,631	-	19,195	21,909
	122,182	38,732	-	160,914	144,140

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
BB expenses	-	10,052	-	10,052	11,920
GB expenses	-	8,432	-	8,432	9,874
PW expenses	-	811	-	811	1,054
	-	19,295	-	19,295	22,848

NOTES TO THE ACCOUNTS (cont'd)

31 December 2025

10. EMPLOYEES

Employment Costs

	2025	2024
	£	£
Wages and salaries	48,861	49,042
Social security costs	4,995	4,169
Pension contributions	6,666	7,985
	60,522	61,196

Number of Employees

The average number of employees, including the minister of the congregation, during the year was 3 (2024: 3)

There were no employees in receipt of employee benefits in excess of £60,000.

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	2025	2024
	£	£
Contributions for minister	5,770	7,646

Presbyterian
CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

12. TANGIBLE FIXED ASSETS

	Fixtures and equipment	Land & buildings	Total
	£	£	£
Cost or valuation			
At start of year	24,972	402,967	427,939
Additions	-	2,700	2,700
Reclassify	2,007	(2,007)	-
Disposals	-	-	-
At end of year	26,979	403,660	430,639
Depreciation			
At start of year	-	-	-
Provision for year	3,110	-	3,110
Disposals	-	-	-
At end of year	3,110	-	3,110
Net Book Value			
At start of year	24,972	402,967	427,939
At end of year	23,869	403,660	427,529

13. DEBTORS

	2025	2024
	£	£
Gift Aid Recoverable	51,484	36,100
Other debtor	5,693	-
Prepayments	1,100	1,064
	58,277	37,164

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

14. INVESTMENTS

	2025	2024
	£	£
General Investment Fund	89,920	93,959
	89,920	93,959

Value at start of year	93,959	89,717
Additions	-	-
Gains / (losses) on revaluation	(4,039)	4,242
Value at end of year	89,920	93,959

15. CASH AT BANK AND IN HAND

	2025	2024
	£	£
Main Account	81,258	177,003
Youth Fund Account	3,643	3,209
Memorial Fund Account	17,201	17,201
Building Fund Account	63,831	57,513
Reserve Fund Account	192,816	140,705
Savings deposit Account	410,000	382,194
Davy Cash investment Account	200,171	192,310
Evelyn Investment Account	200,000	-
Boy's Brigade Accounts	9,620	8,700
Girl's Brigade Accounts	7,040	6,410
PW Accounts	17,366	11,989
	1,202,946	997,234

NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

16. CREDITORS: amount falling due within one year

	2025	2024
	£	£
Accounts payable	2,551	1,986
Accruals and deferred income	-	-
	2,551	1,986

17. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start	Income	Expend.	Gains/ losses	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General fund	194,773	133,173	(122,182)	-	(284)	205,480
Property	258,069	-	-	-	(3,110)	254,959
	452,842	133,173	(122,182)		(3,394)	460,439
Restricted Funds						
Youth fund	3,210	670	(237)	-	-	3,643
Memorial fund	17,201	-	-	-	-	17,201
Building fund	790,129	230,714	(19,579)	-	(2,943)	998,321
Organisational funds	27,098	26,224	(19,295)	-	-	34,027
Property	169,870	-	-	-	2,700	172,570
Minister investment income	-	1,080	(1,080)	-	-	-
General fund	-	14,199	(17,836)	-	3,637	-
	1,007,508	272,887	(58,027)	-	3,394	1,225,762
Endowment Funds						
General Investment fund	93,959	-	-	(4,039)	-	89,920
	93,959	-	-	(4,039)	-	89,920
Total	1,554,309	406,060	(180,209)	(4,039)	-	1,776,121

NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

18. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation received remuneration of £32,973 (2024: £31,858) and expenses of £6,551 (2024: £6,722) for acting in that capacity. Income from investments amounting to £1,080 (2024: £1,066) were paid to the minister. Pension contribution of £5,770 (2024: £7,646) were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). The minister and his family reside in the church manse as part of his remuneration.

None of the other trustees received any remuneration.

There were no other related party transactions.

Accounts

Mountjoy Presbyterian Church a congregation of the Presbyterian Church in Ireland

Trustees Annual Report and Financial Statements for the year ended 31 December 2024

Registered with the Charity Commission for Northern Ireland NIC105628

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Mountjoy congregation of the Presbyterian Church in Ireland
Mountjoy Avenue
Mountjoy
Omagh

Registered Charity in Northern Ireland (NIC105628)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Jonathan Cowan	Ken McFarland
John A Colhoun	W Alexander McFarland
Elaine Catterson	Glenda Ewing
Trevor Hutchinson	Robin D Sterritt
Robert J Longwell	David W Garrett
Rodney J Hamill	Paul Colhoun
Thomas McFarland	Ivor Sampson
Karen Ballantine	Richard J McAskie
Anne Beattie (appointed 30 March 2025)	Elaine Thompson (appointed 30 March 2025)

PRINCIPAL OFFICE BEARERS

Minister	Rev Jonathan Cowan
Clerk of Session	David W Garrett
Treasurer	Rodney J Hamill

INDEPENDENT EXAMINER

Glenda McIlwaine
28-30 Old Mountfield Road
Omagh, Co. Tyrone
BT79 7BJ

BANKERS

Ulster Bank Ltd
14 High Street
Omagh
Co Tyrone
BT78 1BJ

SOLICITORS

McConnell & Fyffe
21 Church St,
Omagh
BT78 1DG

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate. We held five meetings during the past year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Mountjoy congregation of the Presbyterian Church has been assigned to the Omagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly
The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE
Mountjoy Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

ACTIVITIES AND OBJECTIVES
The congregation exists to worship God and to draw people into a saving faith in the Lord Jesus Christ.

The congregation meets for Worship every Sunday and for other activities during the week. These include Sunday School, PW, Boys' Brigade, Girls' Brigade, Good News Club, Afternoon Fellowship, Choir, Youth Fellowship and Bible study group.

Pastoral care is provided to everyone in the congregation and in the local community. The Minister, Pastoral worker and elders all contribute to providing pastoral care within the congregation and in the wider community.

At a local level the congregation has a wide-ranging mission and ministry to the local community. In our Youth Organisations we reach out to young people from the area, sharing the message of the Bible with those who have a link with their local church and those who

TRUSTEES ANNUAL REPORT (cont'd)

have none. We also host special mission events such as Ladies nights, youth socials and special church services.
We contribute to the following Christian charities; Christian Aid, Scripture Union, TearFund, Bible Societies, World Development, Presbyterian Children's Society and other good causes as the need arises.

None of this outreach, ministry and service to the community would be possible without the large number of people who volunteer to be involved in the work and witness of Mountjoy Presbyterian Church. The Trustees recognise their commitment, dedication and their willingness to share their time and abilities. We also record our gratitude to the members of the Church Committee, past and present, for their faithfulness, hard work and the multitude of ways that they make a difference through the sharing of their time and the living out of their faith. The church committee are responsible for the church property and this includes the church building, church hall, graveyard, the Manse and associated lands. The committee also oversee the day to day finances of the church. The Kirk Session, as trustees are responsible for all the financial matters.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

TRUSTEES ANNUAL REPORT (cont'd)

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.
The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. Total donations received from the congregation during the year as FWO (including Gift Aid) was £123,817 (2023: £157,356 – Harvest was included in FWO in 2023). A further £9,098 (2023: £4,189) was received from other activities for unrestricted purposes. Total expenditure from unrestricted funds amounted to £122,141 (2023: £111,376) leaving a surplus of £10,140 (2023: £50,169) for the year.

In addition to the above funds the congregation's members donated £176,549 (including Harvest in 2024) (2023: £129,317), including Gift Aid for the building fund account and other restricted funds.

TRUSTEES ANNUAL REPORT (cont'd)

Certain church organisations such as the Girl's Brigade, the Boys' Brigade and PW have their own bank accounts. All transactions relating to these organisations are included within these accounts.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least six month's normal expenditure, at the year end the unrestricted general bank account held £177,003 which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 8 May 2025 and signed on its behalf by signed on behalf by

Rev Jonathan Cowan David Garrett

QUALIFIED INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTJOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of Mountjoy Presbyterian Church for the year ended 31 December 2024, which are set out on pages 8 to 21.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charites Act
- Follow the procedures laid down in the general Direction given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charites Act and my examination was carried out in accordance with the general Directions given by the Charity Commission. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charites Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Glenda McIlwaine
Chartered Accountant
28-30 Old Mountfield Road
Omagh
BT79 7BJ

8 May 2025

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income and Endowments from:						
Donations and legacies	2	129,464	118,190	-	247,654	240,219
Charitable activities	3	-	9,270	-	9,270	16,540
Other trading	4	245	1,066	-	1,311	1,181
Investments	5	1,536	25,239	-	26,775	10,218
Other	6	1,670	23,417	-	25,087	22,704
Total		132,915	177,182	-	310,097	290,862
Expenditure on:						
Raising funds	7	-	280	-	280	-
Charitable activities	8	122,775	21,365	-	144,140	134,187
Other	9	-	22,848	-	22,848	20,654
Total		122,775	44,493	-	167,268	154,841
Net Income / (expenditure)		10,140	132,689	-	142,829	136,021
Net gains/(losses) on investments		-	-	4,242	4,242	7,452
		10,140	132,689	4,242	147,071	143,473
Transfers between funds		(3,154)	3,154	-	-	-
Net movement in funds		6,986	135,843	4,242	147,071	143,473
Reconciliation of funds:						
Total funds brought forward		445,856	871,665	89,717	1,407,238	1,263,765
Total funds carried forward		452,842	1,007,508	93,959	1,554,309	1,407,238

BALANCE SHEET
As at 31 December 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets:			
Tangible assets	**12**	**427,939**	411,429
Total fixed assets		**427,939**	411,429
Current assets			
Debtors	**13**	**37,164**	35,966
Current Investments	**14**	**93,959**	89,717
Cash at bank and in hand	**15**	**997,233**	872,843
Total current assets		**1,128,356**	998,526
Liabilities:			
Creditors: Amounts falling due within one year	**16**	**(1,986)**	(2,717)
Net current assets or liabilities		**1,126,370**	995,809
Total net assets or liabilities		**1,554,309**	1,407,238
Funds of the charity			
Unrestricted funds	**17**	**452,842**	445,856
Restricted income funds	**17**	**1,007,508**	871,665
Endowment funds	**17**	**93,959**	89,717
Total charity funds		**1,554,309**	1,407,238

Approved by the Kirk Session at a meeting on 8 May 2025 and signed on its behalf by

Rev Jonathan Cowan

David Garrett

NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources
These are included in the Statement of Financial Activities (SoFA) when:
- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliably.

(ii) Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations
Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants
This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income
This is included in the accounts when receivable.

(x) Investment gains and losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs
These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £4,000. They are valued at cost or, if gifted, at the value to the charity on receipt. Upon adoption of FRS 102 the previous carrying value of the Manse and lands adjoining the church have been taken to be their deemed costs. The church, graveyard and church hall have not been included in the accounts as they are considered to be heritage assets for which no accurate value is available. Also excluded is the 'old' manse and adjoining farmlands.

Depreciation is recorded on all tangible fixed assets, other than freehold land and buildings which do not reduce in value, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years

(xvi) Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Loose collections	1,906	-	-	1,906	2,250
Donations and gifts	107,659	98,377	-	206,036	198,804
Gift Aid	19,899	19,813	-	39,712	39,165
Legacies and bequest	-	-	-	-	-
	129,464	118,190	-	247,654	240,219

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Fundraising events	-	9,720	-	9,720	16,540
	-	9,720	-	9,720	16,540

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Letting of premises	245	600	-	845	381
Investments for minister	-	466	-	466	800
	245	1,066	-	1,311	1,181

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Deposit interest	-	25,239	-	25,239	9,008
General Investment Fund	1,536	-	-	1,536	1,210
	1,536	25,239	-	26,775	10,218

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Periodicals	276	-	-	276	230
Income from Drumlegagh	1,394	-	-	1,394	-
BB income	-	9,420	-	9,420	8,895
GB income	-	9,274	-	9,274	8,247
PW income	-	4,723	-	4,723	5,332
	1,670	23,417	-	25,087	22,704

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Fundraising events	-	280	-	280	-
	-	280	-	280	-

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Assembly Assessments	15,799		-	15,799	11,523
Presbytery fees	1,128		-	1,128	853
Ministry and support staff costs	71,246	1,066	-	72,312	64,678
Congregational running expenses	28,984	4,008	-	32,993	38,178
Donations to missions & charities	5,618	16,291	-	21,909	18,955
	122,775	21,365	-	144,140	134,187

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
BB expenses	-	11,920	-	11,920	9,068
GB expenses	-	9,874	-	9,874	8,114
PW expenses	-	1,054	-	1,054	837
Building project costs	-	-	-	-	2,635
	-	22,848	-	22,848	20,654

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

10. EMPLOYEES

Employment Costs

	2024	2023
	£	£
Wages and salaries	49,042	45,517
Social security costs	4,169	3,978
Pension contributions	7,985	7,584
	61,195	57,079

Number of Employees

The average number of employees, including the minister of the congregation, during the year was 3 (2023: 3)

There were no employees in receipt of employee benefits in excess of £60,000.

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	2024	2023
	£	£
Contributions for minister	7,646	7,282

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

12. TANGIBLE FIXED ASSETS

	Fixtures and equipment	Land & buildings	Total
	£	£	£
Cost or valuation			
At start of year	9,422	402,007	411,429
Additions	15,550	960	16,510
Disposals	-	-	-
At end of year	24,972	402,967	427,939
Depreciation			
At start of year	-	-	-
Provision for year	-	-	-
Disposals	-	-	-
At end of year	-	-	-
Net Book Value			
At start of year	9,422	402,007	411,429
At end of year	24,972	402,967	427,939

13. DEBTORS

	2024	2023
	£	£
Gift Aid Recoverable	36,100	32,287
Other debtor	-	2,599
Prepayments	1,064	1,080
	37,164	35,966

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

14. INVESTMENTS

	2024	2023
	£	£
General Investment Fund	93,959	89,717
	93,959	89,717

Value at start of year	89,717	82,265
Additions	-	-
Gains / (losses) on revaluation	4,242	7,452
Value at end of year	93,959	89,717

15. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Main Account	177,003	182,725
Youth Fund Account	3,209	3,445
Memorial Fund Account	17,201	16,511
Building Fund Account	57,513	20,939
Reserve Fund Account	140,705	89,333
Savings deposit Account	382,194	353,361
Davy Cash investment Account	192,310	180,000
Boy's Brigade Accounts	8,700	11,200
Girl's Brigade Accounts	6,410	7,009
PW Accounts	11,989	8,320
	997,234	872,843

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

16. CREDITORS: amount falling due within one year

	2024	2023
	£	£
Accounts payable	1,986	2,717
Accruals and deferred income	-	-
	1,986	2,717

17. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start	Income	Expend.	Gains/ losses	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General fund	203,337	132,915	(122,775)	-	(18,704)	194,773
Property	242,519	-	-	-	15,550	258,069
	445,856	132,915	(122,775)	-	(3,154)	452,842
Restricted Funds						
Youth fund	3,446	520	(756)	-	-	3,210
Memorial fund	16,511	690	-	-	-	17,201
Building fund	654,651	139,971	(3,533)	-	(960)	790,129
Organisational funds	26,528	23,417	(22,847)	-	-	27,098
Property	168,910	-	-	-	960	169,870
Minister investment income	-	1,066	(1,066)	-	-	-
General fund	1,619	11,518	(16,291)	-	3,154	-
	871,665	177,182	(44,493)	-	3,154	1,007,508
Endowment Funds						
General Investment fund	89,717	-	-	4,242	-	93,959
	89,717	-	-	4,242	-	93,959
Total	1,407,238	310,097	(167,268)	4,242	-	1,554,309

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

18. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation received remuneration of £31,858 (2023: £30,341) and expenses of £6,722 (2023: £6,109) for acting in that capacity. Income from investments amounting to £1,066 (2023: £981) were paid to the minister. Pension contribution of £7,646 (2023: £7,282) were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). The minister and his family reside in the church manse as part of his remuneration.

None of the other trustees received any remuneration.

There were no other related party transactions.

Accounts

Mountjoy Presbyterian Church a congregation of the Presbyterian Church in Ireland

Trustees Annual Report and Financial Statements for the year ended 31 December 2023

Registered with the Charity Commission for Northern Ireland NIC105628

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Mountjoy congregation of the Presbyterian Church in Ireland
Mountjoy Avenue
Mountjoy
Omagh

Registered Charity in Northern Ireland (NIC105628)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Jonathan Cowan	Ken McFarland
John A Colhoun	W Alexander McFarland
Elaine Catterson	Glenda Ewing
Trevor Hutchinson	Robin D Sterritt
Robert J Longwell	David W Garrett
Rodney J Hamill	Paul Colhoun
Thomas McFarland	Ivor Sampson
Karen Ballantine	Richard J McAskie

PRINCIPAL OFFICE BEARERS

Minister	Rev Jonathan Cowan
Clerk of Session	David W Garrett
Treasurer	Rodney J Hamill

INDEPENDENT EXAMINER

Glenda McIlwaine
28-30 Old Mountfield Road
Omagh, Co. Tyrone
BT79 7BJ

BANKERS

Ulster Bank Ltd
14 High Street
Omagh
Co Tyrone
BT78 1BJ

SOLICITORS

McConnell & Fyffe
21 Church St,
Omagh
BT78 1DG

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate. We held five meetings during the past year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Mountjoy congregation of the Presbyterian Church has been assigned to the Omagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Mountjoy Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

ACTIVITIES AND OBJECTIVES

The congregation exists to worship God and to draw people into a saving faith in the Lord Jesus Christ.

The congregation meets for Worship every Sunday and for other activities during the week. These include Sunday School, PW, Boys' Brigade, Girls' Brigade, Good News Club, Afternoon Fellowship, Choir, Youth Fellowship and Bible study group.

Pastoral care is provided to everyone in the congregation and in the local community. The Minister, Pastoral worker and elders all contribute to providing pastoral care within the congregation and in the wider community.

At a local level the congregation has a wide-ranging mission and ministry to the local community. In our Youth Organisations we reach out to young people from the area, sharing the message of the Bible with those who have a link with their local church and those who

TRUSTEES ANNUAL REPORT (cont'd)

have none. We also host special mission events such as Ladies nights, youth socials and special church services.
We contribute to the following Christian charities; Christian Aid, Scripture Union, TearFund, Bible Societies, World Development, Presbyterian Children's Society and other good causes as the need arises.

None of this outreach, ministry and service to the community would be possible without the large number of people who volunteer to be involved in the work and witness of Mountjoy Presbyterian Church. The Trustees recognise their commitment, dedication and their willingness to share their time and abilities. We also record our gratitude to the members of the Church Committee, past and present, for their faithfulness, hard work and the multitude of ways that they make a difference through the sharing of their time and the living out of their faith. The church committee are responsible for the church property and this includes the church building, church hall, graveyard, the Manse and associated lands. The committee also oversee the day to day finances of the church. The Kirk Session, as trustees are responsible for all the financial matters.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

TRUSTEES ANNUAL REPORT (cont'd)

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.
The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. Total donations received from the congregation during the year as FWO (including Gift Aid) was £157,356 (2022: £149,838). A further £4,189 (2022: £10,568) was received from other activities for unrestricted purposes. Total expenditure from unrestricted funds amounted to £111,376 (2022: £104,114) leaving a surplus of £50,169 (2022: £56,292) for the year.

In addition to the above funds the congregation's members donated £129,317 (2022: £105,466), including Gift Aid for the building fund account and other restricted funds.

Presbyterian
CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

Certain church organisations such as the Girl's Brigade, the Boys' Brigade and PW have their own bank accounts. All transactions relating to these organisations are included within these accounts.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least six month's normal expenditure, at the year end the unrestricted general bank account held £182,725 which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 9 April 2024 and signed on its behalf by signed on behalf by

Rev Jonathan Cowan

Jonathan Cowan

David Garrett

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

QUALIFIED INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTJOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of Mountjoy Presbyterian Church for the year ended 31 December 2023, which are set out on pages 8 to 21.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charites Act
- Follow the procedures laid down in the general Direction given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charites Act and my examination was carried out in accordance with the general Directions given by the Charity Commission. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charites Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Glenda McIlwaine
Chartered Accountant
28-30 Old Mountfield Road
Omagh
BT79 7BJ

9 April 2024

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income and Endowments from:						
Donations and legacies	2	159,877	80,342	-	240,219	230,120
Charitable activities	3	-	16,540	-	16,540	4,945
Other trading	4	200	981	-	1,181	5,477
Investments	5	1,238	8,980	-	10,218	2,324
Other	6	230	22,474	-	22,704	23,006
Total		161,545	129,317	-	290,862	265,872
Expenditure on:						
Raising funds	7	-	-	-	-	-
Charitable activities	8	(111,376)	(22,811)	-	(134,187)	(123,420)
Other	9	-	(20,654)	-	(20,654)	(189,999)
Total		(111,376)	(43,465)	-	(154,841)	(313,419)
Net Income / (expenditure)		50,169	85,852	-	136,021	(47,547)
Net gains/(losses) on investments		-	-	7,452	7,452	(7,375)
		50,169	85,852	7,452	143,473	(54,922)
Transfers between funds		-	-	-	-	-
Net movement in funds		50,169	85,852	7,452	143,473	(54,922)
Reconciliation of funds:						
Total funds brought forward		395,687	785,813	82,265	1,263,765	1,318,687
Total funds carried forward		445,856	871,665	89,717	1,407,238	1,263,765

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2023

	Notes	Total Funds 2023 £	Total Funds 2022 £
Fixed assets:			
Tangible assets	**12**	**411,429**	411,189
Total fixed assets		**411,429**	411,189
Current assets			
Debtors	**13**	**35,966**	33,986
Current Investments	**14**	**89,717**	82,265
Cash at bank and in hand	**15**	**872,843**	737,271
Total current assets		**998,526**	853,522
Liabilities:			
Creditors: Amounts falling due within one year	**16**	**(2,717)**	(946)
Net current assets or liabilities		**995,809**	852,576
Total net assets or liabilities		**1,407,238**	1,263,765
Funds of the charity			
Unrestricted funds	**17**	**445,856**	395,687
Restricted income funds	**17**	**871,665**	785,813
Endowment funds	**17**	**89,717**	82,265
Total charity funds		**1,407,238**	1,263,765

Approved by the Kirk Session at a meeting on 9 April 2024 and signed on its behalf by

Rev Jonathan Cowan

Jonathan Cowan

David Garrett

NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources
These are included in the Statement of Financial Activities (SoFA) when:
- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliably.

(ii) Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations
Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants
This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income
This is included in the accounts when receivable.

(x) Investment gains and losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs
These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £4,000. They are valued at cost or, if gifted, at the value to the charity on receipt. Upon adoption of FRS 102 the previous carrying value of the Manse and lands adjoining the church have been taken to be their deemed costs. The church, graveyard and church hall have not been included in the accounts as they are considered to be heritage assets for which no accurate value is available. Also excluded is the 'old' manse and adjoining farmlands.

Depreciation is recorded on all tangible fixed assets, other than freehold land and buildings which do not reduce in value, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years

(xvi) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Loose collections	2,250	-	-	2,250	1,709
Donations and gifts	131,475	67,329	-	198,804	190,525
Gift Aid	26,152	13,013	-	39,165	37,886
Legacies and bequest	-	-	-	-	-
	159,877	80,342	-	240,219	230,120

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Fundraising events	-	16,540	-	16,540	4,945
	-	16,540	-	16,540	4,945

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Letting of premises	-	381	-	381	5,090
Investments for minister	200	600	-	800	387
	200	981	-	1,181	5,477

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Deposit interest	28	8,980	-	9,008	829
General Investment Fund	1,210	-	-	1,210	1,495
	1,238	8,980	-	10,218	2,324

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Periodicals	230	-	-	230	45
BB income	-	8,895	-	8,895	12,279
GB income	-	8,247	-	8,247	8,032
PW income	-	5,332	-	5,332	2,650
	230	22,474	-	22,704	23,006

Presbyterian CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Fundraising events	-	-	-	-	-
	-	-	-	-	-

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	11,523	-	-	11,523	11,009
Presbytery fees	853	-	-	853	792
Ministry and support staff costs	63,697	981	-	64,678	61,558
Congregational running expenses	29,414	8,764	-	38,178	27,957
Donations to missions & charities	5,889	13,066	-	18,955	22,104
	111,376	22,811	-	134,187	123,420

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
BB expenses	-	9,068	-	9,068	9,681
GB expenses	-	8,114	-	8,114	6,068
PW expenses	-	837	-	837	2,917
Building project costs	-	2,635	-	2,635	171,333
	-	20,654	-	20,654	189,999

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

10. EMPLOYEES

Employment Costs

	2023	2022
	£	£
Wages and salaries	45,517	42,388
Social security costs	3,978	3,898
Pension contributions	7,584	7,510
	57,079	53,796

Number of Employees

The average number of employees, including the minister of the congregation, during the year was 3 (2022: 3)

There were no employees in receipt of employee benefits in excess of £60,000.

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	2023	2022
	£	£
Contributions for minister	7,282	6,935

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. TANGIBLE FIXED ASSETS

	Fixtures and equipment	Land & buildings	Total
	£	£	£
Cost or valuation			
At start of year	9,182	402,007	411,189
Additions	240	-	240
Disposals	-	-	-
At end of year	9,422	402,007	411,429
Depreciation			
At start of year	-	-	-
Provision for year	-	-	-
Disposals	-	-	-
At end of year	-	-	-
Net Book Value			
At start of year	9,182	402,007	411,189
At end of year	**9,422**	**402,007**	**411,429**

13. DEBTORS

	2023	2022
	£	£
Gift Aid Recoverable	32,287	33,074
Other debtor	2,599	-
Prepayments	1,080	912
	35,966	33,986

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

14. INVESTMENTS

	2023	2022
	£	£
General Investment Fund	89,717	82,265
	89,717	82,265

Value at start of year	82,265	89,640
Additions	-	-
Gains / (losses) on revaluation	7,452	(7,375)
Value at end of year	89,717	82,265

15. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Main Account	182,725	153,608
Youth Fund Account	3,445	3,055
Memorial Fund Account	16,511	16,511
Building Fund Account	20,939	51,151
Reserve Fund Account	89,333	340,872
Savings deposit Account	353,361	150,000
Davy Cash investment Account	180,000	-
Boy's Brigade Accounts	11,200	11,373
Girl's Brigade Accounts	7,009	6,875
PW Accounts	8,320	3,826
	872,843	737,271

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

16. CREDITORS: amount falling due within one year

	2023 £	2022 £
Accounts payable	2,717	646
Accruals and deferred income	-	300
	2,717	946

17. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Gains/ losses £	Transfer £	Balance at end £
Unrestricted Funds						
General fund	153,168	161,545	(111,376)	-	-	203,337
Property	242,519	-	-	-	-	242,519
	395,687	161,545	(111,376)	-		445,856
Restricted Funds						
Youth fund	3,056	390	-	-	-	3,446
Memorial fund	16,511	-	-	-	-	16,511
Building fund	573,247	93,043	(11,399)	-	(240)	654,651
Organisational funds	22,073	22,474	(18,019)	-	-	26,528
Property	168,670	-	-	-	240	168,910
Minister investment income	-	981	(981)	-	-	-
General fund	2,256	12,429	(13,066)	-	-	1,619
	785,813	129,317	(43,465)	-	-	871,665
Endowment Funds						
General Investment fund	82,265	-	-	7,452	-	89,717
	82,265	-	-	7,452	-	89,717
Total	1,263,765	290,862	(154,841)	7,452	-	1,407,238

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

18. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation received remuneration of £30,341 (2022: £28,896) and expenses of £6,109 (2022: £5,817) for acting in that capacity. Income from investments amounting to £981 (2022: £987) were paid to the minister. Pension contribution of £7,282 (2022: £6,935) were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). The minister and his family reside in the church manse as part of his remuneration.

None of the other trustees received any remuneration.

There were no other related party transactions.

Mountjoy Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105628

Annual report

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

Presbyterian CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Mountjoy congregation of the Presbyterian Church in Ireland
Mountjoy Avenue
Mountjoy
Omagh

Registered Charity in Northern Ireland (NIC105628)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Jonathan Cowan
John A Colhoun
Elaine Catterson
Trevor Hutchinson
Robert J Longwell
Rodney J Hamill
Thomas McFarland
Karen Ballantine
Ken McFarland
W Alexander McFarland
Glenda Ewing
Robin D Sterritt
David W Garrett
Paul Colhoun
Ivor Sampson
Richard J McAskie

PRINCIPAL OFFICE BEARERS

Minister	Rev Jonathan Cowan
Clerk of Session	David W Garrett
Treasurer	Rodney J Hamill

INDEPENDENT EXAMINER

Glenda McIlwaine
28-30 Old Mountfield Road
Omagh, Co. Tyrone
BT79 7BJ

BANKERS

Ulster Bank Ltd
14 High Street
Omagh
Co Tyrone
BT78 1BJ

SOLICITORS

McConnell & Fyffe
21 Church St,
Omagh
BT78 1DG

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate. We held five meetings during the past year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Mountjoy congregation of the Presbyterian Church has been assigned to the Omagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Mountjoy Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

ACTIVITIES AND OBJECTIVES

The congregation exists to worship God and to draw people into a saving faith in the Lord Jesus Christ.

The congregation meets for Worship every Sunday and for other activities during the week. These include Sunday School, PW, Boys' Brigade, Girls' Brigade, Good News Club, Afternoon Fellowship, Choir, Youth Fellowship and Bible study group.

Pastoral care is provided to everyone in the congregation and in the local community. The Minister, Pastoral worker and elders all contribute to providing pastoral care within the congregation and in the wider community.

At a local level the congregation has a wide-ranging mission and ministry to the local community. In our Youth Organisations we reach out to young people from the area, sharing the message of the Bible with those who have a link with their local church and those who

TRUSTEES ANNUAL REPORT (cont'd)

have none. We also host special mission events such as Ladies nights, youth socials and special church services.
We contribute to the following Christian charities; Christian Aid, Scripture Union, TearFund, Bible Societies, World Development, Presbyterian Children's Society and other good causes as the need arises.

None of this outreach, ministry and service to the community would be possible without the large number of people who volunteer to be involved in the work and witness of Mountjoy Presbyterian Church. The Trustees recognise their commitment, dedication and their willingness to share their time and abilities. We also record our gratitude to the members of the Church Committee, past and present, for their faithfulness, hard work and the multitude of ways that they make a difference through the sharing of their time and the living out of their faith. The church committee are responsible for the church property and this includes the church building, church hall, graveyard, the Manse and associated lands. The committee also oversee the day to day finances of the church. The Kirk Session, as trustees are responsible for all the financial matters.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

TRUSTEES ANNUAL REPORT (cont'd)

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.
The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. Total donations received from the congregation during the year as FWO (including Gift Aid) was £157,356 (2022: £149,838). A further £4,189 (2022: £10,568) was received from other activities for unrestricted purposes. Total expenditure from unrestricted funds amounted to £111,376 (2022: £104,114) leaving a surplus of £50,169 (2022: £56,292) for the year.

In addition to the above funds the congregation's members donated £129,317 (2022: £105,466), including Gift Aid for the building fund account and other restricted funds.

Certain church organisations such as the Girl's Brigade, the Boys' Brigade and PW have their own bank accounts. All transactions relating to these organisations are included within these accounts.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least six month's normal expenditure, at the year end the unrestricted general bank account held £182,725 which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 9 April 2024 and signed on its behalf by signed on behalf by

Rev Jonathan Cowan — David Garrett

Jonathan Cowan

Mountjoy Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105628

Annual return

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

QUALIFIED INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTJOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of Mountjoy Presbyterian Church for the year ended 31 December 2023, which are set out on pages 8 to 21.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charites Act
- Follow the procedures laid down in the general Direction given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charites Act and my examination was carried out in accordance with the general Directions given by the Charity Commission. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charites Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Glenda McIlwaine
Chartered Accountant
28-30 Old Mountfield Road
Omagh
BT79 7BJ

9 April 2024

Accounts

Mountjoy Presbyterian Church a congregation of the Presbyterian Church in Ireland

Trustees Annual Report and Financial Statements for the year ended 31 December 2022

Registered with the Charity Commission for Northern Ireland NIC105628

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

Presbyterian CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Mountjoy congregation of the Presbyterian Church in Ireland
Mountjoy Avenue
Mountjoy
Omagh

Registered Charity in Northern Ireland (NIC105628)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Jonathan Cowan
John A Colhoun
Elaine Catterson
Trevor Hutchinson
Robert J Longwell
Robert J McAskie (died 5 April 2022)
Thomas McFarland
Karen Ballantine
Paul Colhoun
Ken McFarland
W Alexander McFarland
Glenda Ewing
Robin D Sterritt
David W Garrett
Rodney J Hamill
Ivor Sampson
Richard J McAskie

PRINCIPAL OFFICE BEARERS

Minister	Rev Jonathan Cowan
Clerk of Session	John Colhoun
Treasurer	Rodney Hamill

INDEPENDENT EXAMINER

Glenda McIlwaine
28-30 Old Mountfield Road
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BT79 7BJ

BANKERS

Ulster Bank Ltd
14 High Street
Omagh
Co Tyrone
BT78 1BJ

SOLICITORS

McConnell & Fyffe
21 Church St,
Omagh
BT78 1DG

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

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The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate. We held five meetings during the past year.

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TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

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ACTIVITIES AND OBJECTIVES

The congregation exists to worship God and to draw people into a saving faith in the Lord Jesus Christ.

The congregation meets for Worship every Sunday and for other activities during the week. These include Sunday School, PW, Boys' Brigade, Girls' Brigade, Good News Club, Afternoon Fellowship, Choir, Youth Fellowship and Bible study group.

Pastoral care is provided to everyone in the congregation and in the local community. The Minister, Pastoral worker and elders all contribute to providing pastoral care within the congregation and in the wider community.

At a local level the congregation has a wide-ranging mission and ministry to the local community. In our Youth Organisations we reach out to young people from the area, sharing the message of the Bible with those who have a link with their local church and those who

TRUSTEES ANNUAL REPORT (cont'd)

have none. We also host special mission events such as Ladies nights, youth socials and special church services.
We contribute to the following Christian charities; Christian Aid, Scripture Union, TearFund, Bible Societies, World Development, Presbyterian Children's Society and other good causes as the need arises.

None of this outreach, ministry and service to the community would be possible without the large number of people who volunteer to be involved in the work and witness of Mountjoy Presbyterian Church. The Trustees recognise their commitment, dedication and their willingness to share their time and abilities. We also record our gratitude to the members of the Church Committee, past and present, for their faithfulness, hard work and the multitude of ways that they make a difference through the sharing of their time and the living out of their faith. The church committee are responsible for the church property and this includes the church building, church hall, graveyard, the Manse and associated lands. The committee also oversee the day to day finances of the church. The Kirk Session, as trustees are responsible for all the financial matters.

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TRUSTEES ANNUAL REPORT (cont'd)

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.
The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. Total donations received from the congregation during the year as FWO (including Gift Aid) was £149,838 (2021: £109,081), the increase in the current year is due to the Harvest income being allocated to Freewill offering in 2022 compared to 2021 when the harvest income was allocated to the Building Fund. A further £10,568 (2021: £6,243) was received from other activities for unrestricted purposes. Total expenditure from unrestricted funds amounted to £ 104,114 (2021: £107,602) leaving a surplus of £56,292 (2021: £7,722) for the year.

In addition to the above funds the congregation's members donated £105,466 (2021: £136,137), including Gift Aid for the building fund account and other restricted funds. The restricted expenses included the costs of £171,333 previously included within Assets under Construction which were released to the Statement of Financial Activity in 2022 following the decision to not proceed with the building project on the proposed site.

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

Presbyterian
CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

Certain church organisations such as the Girl's Brigade, the Boys' Brigade and PW have their own bank accounts. All transactions relating to these organisations are included within these accounts.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least six month's normal expenditure, at the year end the unrestricted general account held £153,168 which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 17 April 2023 and signed on its behalf by signed on behalf by

Rev Jonathan Cowan | John Colhoun

Jonathan Cowan | J Colhoun.

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

Presbyterian
CHURCH IN IRELAND

QUALIFIED INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTJOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of Mountjoy Presbyterian Church for the year ended 31 December 2022, which are set out on pages 8 to 21.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charites Act
- Follow the procedures laid down in the general Direction given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charites Act and my examination was carried out in accordance with the general Directions given by the Charity Commission. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charites Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Glenda McIlwaine
Chartered Accountant
28-30 Old Mountfield Road
Omagh
BT79 7BJ

17 April 2023

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income and Endowments from:						
Donations and legacies	2	154,615	75,505	-	230,120	259,250
Charitable activities	3	-	4,945	-	4,945	420
Other trading	4	4,490	987	-	5,477	5,893
Investments	5	1,256	1,068	-	2,324	1,498
Other	6	45	22,961	-	23,006	17,459
Total		160,406	105,466	-	265,872	284,520
Expenditure on:						
Raising funds	7	-	-	-	-	-
Charitable activities	8	(104,114)	(19,306)	-	(123,420)	(121,150)
Other	9	-	(189,999)	-	(189,999)	(11,308)
Total		(104,114)	(209,305)	-	(313,419)	(132,458)
Net Income / (expenditure)		56,292	(103,839)	-	(47,547)	152,062
Net gains/(losses) on investments		-	-	(7,375)	(7,375)	10,057
		56,292	(103,839)	(7,375)	(54,922)	162,119
Transfers between funds		-	-	-	-	-
Net movement in funds		56,292	(103,839)	(7,375)	(54,922)	162,119
Reconciliation of funds:						
Total funds brought forward		339,395	889,652	89,640	1,318,687	1,156,568
Total funds carried forward		395,687	785,813	82,265	1,263,765	1,318,687

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

Presbyterian CHURCH IN IRELAND

BALANCE SHEET
As at 31 December 2022

	Notes	Total Funds 2022 £	Total Funds 2021 £
Fixed assets:			
Tangible assets	12	**411,189**	498,637
Total fixed assets		**411,189**	498,637
Current assets			
Debtors	13	**33,986**	41,504
Current Investments	14	**82,265**	89,640
Cash at bank and in hand	15	**737,271**	693,985
Total current assets		**853,522**	825,129
Liabilities:			
Creditors: Amounts falling due within one year	16	**(946)**	(5,079)
Net current assets or liabilities		**852,576**	820,050
Total net assets or liabilities		**1,263,765**	1,318,687
Funds of the charity			
Unrestricted funds	17	**395,687**	339,395
Restricted income funds	17	**785,813**	889,652
Endowment funds	17	**82,265**	89,640
Total charity funds		**1,263,765**	1,318,687

Approved by the Kirk Session at a meeting on 17 April 2023 and signed on its behalf by

Rev Jonathan Cowan

Jonathan Cowan

John Colhoun

J Colhoun

Presbyterian
CHURCH IN IRELAND

NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Presbyterian
CHURCH IN IRELAND

NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources
These are included in the Statement of Financial Activities (SoFA) when:
- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliably.

(ii) Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations
Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants
This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Presbyterian
CHURCH IN IRELAND

NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income
This is included in the accounts when receivable.

(x) Investment gains and losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs
These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £4,000. They are valued at cost or, if gifted, at the value to the charity on receipt. Upon adoption of FRS 102 the previous carrying value of the Manse and lands adjoining the church have been taken to be their deemed costs. The church, graveyard and church hall have not been included in the accounts as they are considered to be heritage assets for which no accurate value is available. Also excluded is the 'old' manse and adjoining farmlands.

Depreciation is recorded on all tangible fixed assets, other than freehold land and buildings which do not reduce in value, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years

(xvi) Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Loose collections	1,709	-	-	1,709	747
Donations and gifts	127,957	62,568	-	190,525	213,846
Gift Aid	24,949	12,937	-	37,886	44,657
Legacies and bequest	-	-	-	-	-
	154,615	75,505	-	230,120	259,250

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Fundraising events	-	4,945	-	4,945	420
	-	4,945	-	4,945	420

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Letting of premises	4,490	600	-	5,090	4,955
Investments for minister	-	387	-	387	938
	4,490	987	-	5,477	5,893

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Deposit interest	-	829	-	829	58
General Investment Fund	1,256	239	-	1,495	1,440
	1,256	1,068	-	2,324	1,498

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Periodicals	45	-	-	45	60
BB income	-	12,279	-	12,279	7,437
GB income	-	8,032	-	8,032	7,662
PW income	-	2,650	-	2,650	2,300
	45	22,961	-	23,006	17,459

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Fundraising events	-	-	-	-	-
	-	-	-	-	-

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
General Assembly Assessments	11,009		-	11,009	11,842
Presbytery fees	792		-	792	798
Ministry and support staff costs	60,571	987	-	61,558	60,987
Congregational running expenses	27,389	568	-	27,957	34,180
Donations to missions & charities	4,353	17,751	-	22,104	13,343
	104,114	19,306	-	123,420	121,150

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
BB expenses	-	9,681	-	9,681	4,141
GB expenses	-	6,068	-	6,068	4,595
PW expenses	-	2,917	-	2,917	2,572
Building project costs	-	171,333	-	171,333	-
	-	189,999	-	189,999	11,308

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

10. EMPLOYEES

Employment Costs

	2022	2021
	£	£
Wages and salaries	42,388	43,947
Social security costs	3,898	3,619
Pension contributions	7,510	6,782
	53,796	54,348

Number of Employees

The average number of employees, including the minister of the congregation, during the year was 3 (2021: 3)

There were no employees in receipt of employee benefits in excess of £60,000.

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	2022	2021
	£	£
Contributions	6,935	6,782

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

12. TANGIBLE FIXED ASSETS

	Fixtures and equipment	Land & buildings	Assets under construction	Total
	£	£	£	£
Cost or valuation				
At start of year	-	402,007	96,630	498,637
Additions	9,182	-	74,703	83,885
Disposals		-	(171,333)	(171,333)
At end of year	9,182	402,007	-	411,189
Depreciation				
At start of year	-	-	-	-
Provision for year	-	-	-	-
Disposals	-	-	-	-
At end of year	-	-	-	-
Net Book Value				
At start of year	9,182	402,007	96,630	498,637
At end of year	9,182	402,007	-	411,189

The disposals relate to the costs previously incurred relating to a proposed building project. These costs were released to the Statement of Financial Activity in 2022 following the decision to not proceed with the building project on the proposed site.

13. DEBTORS

	2022	2021
	£	£
Gift Aid Recoverable	33,074	38,767
Other debtor	-	1,860
Prepayments	912	877
	33,986	41,504

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

14. INVESTMENTS

	2022	2021
	£	£
General Investment Fund	82,265	89,640
	82,265	89,640

Value at start of year	89,640	77,083
Additions	-	2,500
Gains / (losses) on revaluation	(7,375)	10,057
Value at end of year	82,265	89,640

15. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Main Account	153,608	84,514
Youth Fund Account	3,055	2,744
Memorial Fund Account	16,511	16,511
Building Fund Account	51,151	172,394
Reserve Fund Account	340,872	400,043
Savings deposit Account	150,000	-
Boy's Brigade Accounts	11,373	8,775
Girl's Brigade Accounts	6,875	4,910
PW Accounts	3,826	4,094
	737,271	693,985

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

16. CREDITORS: amount falling due within one year

	2022	2021
	£	£
Accounts payable	646	5,079
Accruals and deferred income	300	-
	946	5,079

17. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start	Income	Expend.	Gains/ losses	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General fund	97,388	160,406	(104,114)	-	(512)	153,168
Property	242,007	-	-	-	512	242,519
	339,395	160,406	(104,114)	-	-	395,687
Restricted Funds						
Youth fund	2,744	520	(208)	-	-	3,056
Memorial fund	16,511	-	-	-	-	16,511
Building fund	593,939	63,041	(360)	-	(83,373)	573,247
Organisational funds	17,778	22,961	(18,666)	-	-	22,073
Property	256,630	-	(171,333)	-	83,373	168,670
Minister investment income	-	987	(987)	-	-	-
General fund	2,050	17,957	(17,751)	-	-	2,256
	889,652	105,466	(209,305)	-	-	785,813
Endowment Funds						
General Investment fund	89,640	-	-	(7,375)	-	82,265
	89,640	-	-	(7,375)	-	82,265
Total	1,318,687	265,872	(313,419)	(7,375)	-	1,263,765

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

18. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation received remuneration of £28,896 (2021: £28,260) and expenses of £5,818 (2021: £5,700) for acting in that capacity. Income from investments amounting to £987 (2021: £938) were paid to the minister. Pension contribution of £6,935 (2021: £6,782) were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). The minister and his family reside in the church manse as part of his remuneration.

None of the other trustees received any remuneration.

There were no other related party transactions.

Mountjoy Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105628

Annual report

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

Presbyterian CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Mountjoy congregation of the Presbyterian Church in Ireland
Mountjoy Avenue
Mountjoy
Omagh

Registered Charity in Northern Ireland (NIC105628)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Jonathan Cowan
John A Colhoun
Elaine Catterson
Trevor Hutchinson
Robert J Longwell
Robert J McAskie (died 5 April 2022)
Thomas McFarland
Karen Ballantine
Paul Colhoun
Ken McFarland
W Alexander McFarland
Glenda Ewing
Robin D Sterritt
David W Garrett
Rodney J Hamill
Ivor Sampson
Richard J McAskie

PRINCIPAL OFFICE BEARERS

Minister	Rev Jonathan Cowan
Clerk of Session	John Colhoun
Treasurer	Rodney Hamill

INDEPENDENT EXAMINER

Glenda McIlwaine
28-30 Old Mountfield Road
Omagh, Co. Tyrone
BT79 7BJ

BANKERS

Ulster Bank Ltd
14 High Street
Omagh
Co Tyrone
BT78 1BJ

SOLICITORS

McConnell & Fyffe
21 Church St,
Omagh
BT78 1DG

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate. We held five meetings during the past year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Mountjoy congregation of the Presbyterian Church has been assigned to the Omagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly
The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE
Mountjoy Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

ACTIVITIES AND OBJECTIVES
The congregation exists to worship God and to draw people into a saving faith in the Lord Jesus Christ.

The congregation meets for Worship every Sunday and for other activities during the week. These include Sunday School, PW, Boys' Brigade, Girls' Brigade, Good News Club, Afternoon Fellowship, Choir, Youth Fellowship and Bible study group.

Pastoral care is provided to everyone in the congregation and in the local community. The Minister, Pastoral worker and elders all contribute to providing pastoral care within the congregation and in the wider community.

At a local level the congregation has a wide-ranging mission and ministry to the local community. In our Youth Organisations we reach out to young people from the area, sharing the message of the Bible with those who have a link with their local church and those who

TRUSTEES ANNUAL REPORT (cont'd)

have none. We also host special mission events such as Ladies nights, youth socials and special church services.
We contribute to the following Christian charities; Christian Aid, Scripture Union, TearFund, Bible Societies, World Development, Presbyterian Children's Society and other good causes as the need arises.

None of this outreach, ministry and service to the community would be possible without the large number of people who volunteer to be involved in the work and witness of Mountjoy Presbyterian Church. The Trustees recognise their commitment, dedication and their willingness to share their time and abilities. We also record our gratitude to the members of the Church Committee, past and present, for their faithfulness, hard work and the multitude of ways that they make a difference through the sharing of their time and the living out of their faith. The church committee are responsible for the church property and this includes the church building, church hall, graveyard, the Manse and associated lands. The committee also oversee the day to day finances of the church. The Kirk Session, as trustees are responsible for all the financial matters.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

TRUSTEES ANNUAL REPORT (cont'd)

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.
The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. Total donations received from the congregation during the year as FWO (including Gift Aid) was £149,838 (2021: £109,081), the increase in the current year is due to the Harvest income being allocated to Freewill offering in 2022 compared to 2021 when the harvest income was allocated to the Building Fund. A further £10,568 (2021: £6,243) was received from other activities for unrestricted purposes. Total expenditure from unrestricted funds amounted to £ 104,114 (2021: £107,602) leaving a surplus of £56,292 (2021: £7,722) for the year.

In addition to the above funds the congregation's members donated £105,466 (2021: £136,137), including Gift Aid for the building fund account and other restricted funds. The restricted expenses included the costs of £171,333 previously included within Assets under Construction which were released to the Statement of Financial Activity in 2022 following the decision to not proceed with the building project on the proposed site.

MOUNTJOY PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

TRUSTEES ANNUAL REPORT (cont'd)

Certain church organisations such as the Girl's Brigade, the Boys' Brigade and PW have their own bank accounts. All transactions relating to these organisations are included within these accounts.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least six month's normal expenditure, at the year end the unrestricted general account held £153,168 which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 17 April 2023 and signed on its behalf by signed on behalf by

Rev Jonathan Cowan — John Colhoun

Jonathan Cowan — J A Colhoun.

Mountjoy Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105628

Annual return

MOUNTJOY PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

QUALIFIED INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTJOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of Mountjoy Presbyterian Church for the year ended 31 December 2022, which are set out on pages 8 to 21.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charites Act
- Follow the procedures laid down in the general Direction given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charites Act and my examination was carried out in accordance with the general Directions given by the Charity Commission. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charites Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Glenda McIlwaine
Chartered Accountant
28-30 Old Mountfield Road
Omagh
BT79 7BJ

17 April 2023