

**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	196,350	20,545	0	216,894	57,499
Charitable activities	3	1,750	1,677	0	3,427	2,250
Other trading activities	4	2,800	750	0	3,550	3,550
Investment Income	5	40	0	599	640	421
Other	6	355	0	0	355	587
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<b>Total Receipts</b>		201,295	22,972	599	224,866	64,308
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<b>Payments</b>						
Raising funds	7	373	0	0	373	315
Charitable activities	8	49,661	8,928	0	58,589	47,418
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<b>Total Payments</b>		50,034	8,928	0	58,962	47,733
		-----	-----	-----	-----	-----
Net receipts / (payments)		151,262	14,044	599	165,904	16,574
Transfers between funds		701	(701)	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		151,963	13,343	599	165,904	16,574
Funds brought forward		7,555	76,541	31,846	115,943	99,368
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Funds carried forward	10	159,518	89,884	32,445	281,847	115,943
		=====	=====	=====	=====	=====

**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	7,555	76,541	31,846	115,943	99,368
Net movement in funds	151,963	13,343	599	165,904	16,574
	-----	-----	-----	-----	-----
Bank and Cash at end of year	159,518	89,884	32,445	281,847	115,943
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				32,445	31,846
Bank Current Accounts				249,402	84,023
Cash in Hand				0	74
				-----	-----
				281,847	115,943
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 9				3,834,549	3,397,164
				=====	=====

Approved by the Kirk Session at a meeting on 19/12/2025 and signed on its behalf by

[Norman Black] *Norman Black*  
[19/12/25] *19/12/25*

[Malcolm Davidson] *Malcolm Davidson*  
[19/12/25] *19/12/25*

## **SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

### **NOTES TO THE ACCOUNTS**

**31 December 2024**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland)) 2015 to prepare its accounts on a receipts and payments basis.

##### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### **2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Recorded giving	30,662	17,689	0	48,351	50,512
Loose collections	2,653	2,786	0	5,439	6,987
Donations and gifts	100	70	0	170	0
Gift Aid	0	0	0	0	0
Legacies and bequest	162,935	0	0	162,935	0
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	196,350	20,545	0	216,894	57,499
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# SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31 December 2024

### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Fees from funerals	1,750	0	0	1,750	2,250
Fundraising events	0	1,677	0	1,677	0
Grants	0	0	0	0	0
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	1,750	1,677	0	3,427	2,250
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### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	2,800	750	0	3,550	3,550
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	2,800	750	0	3,550	3,550
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### 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	40	0	0	40	27
General Investment Fund	0	0	599	599	395
Other investment income	0	0	0	0	0
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	40	0	599	640	421
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**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Other income	355	0	0	355	587
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	355	0	0	355	587
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**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
FWO envelopes	373	0	0	373	315
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	373	0	0	373	315
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**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
General Assembly Assessments	9,494	0	0	9,494	6,736
Presbytery fees	302	0	0	302	259
Ministry and support staff costs	30,686	0	0	30,686	19,537
Congregational running expenses	9,179	6,581	0	15,760	17,389
Donations to Missions and charities	0	2,347	0	2,347	3,497
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	49,661	8,928	0	58,589	47,418
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**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**9. FIXED ASSETS**

The congregation owns the Church premises situated at 8 Kiltyclogher Road, Cookstown, BT80 9AU and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,834,549 at the last renewal (31<sup>st</sup> October 2024).

**10. FUND BALANCES**

<b>Fund</b>	<b>Balance at start £</b>	<b>Receipts £</b>	<b>Payment* £</b>	<b>Surplus / (Deficit) £</b>	<b>Transfer £</b>	<b>Balance at end £</b>
<b>Unrestricted Funds</b>						
General	7,555	201,295	(50,034)	151,262	701	159,518
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	7,555	201,295	(50,034)	151,262	701	159,518
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<b>Restricted Funds</b>						
Sunday School	500	1,483	(781)	701	(701)	500
United Appeal**	0	0	0	0	0	0
Mission	2,977	3,246	(1,243)	2,003	0	4,980
PW	2,151	2,831	(1,639)	1,192	0	3,343
Repair	70,913	15,412	(5,264)	10,148	0	81,061
Presbyterian Mutual***	0	0	0	0	0	0
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	76,541	22,972	(8,928)	14,044	(701)	89,884
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<b>Endowment Funds</b>						
****Royal Bank of Scotland	15,000	0	0	0	0	15,000
Bequests	16,846	599	0	599	0	17,445
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	31,846	599	0	599	0	32,445
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<b>Total</b>	<b>115,943</b>	<b>224,866</b>	<b>(58,962)</b>	<b>165,904</b>	<b>0</b>	<b>281,847</b>
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**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

\* Includes payments not finalised at end of the year.

\*\* United Appeal 2023 & 2024 payments outstanding at 31/12/24, not included above. To be paid out in 2025.

\*\*\* Balance not recovered from PMS is excluded from these accounts.

\*\*\*\* Distribution of bequest incomes in line with fund purposes for 2023 and 2024 to be paid out in 2025.

