

**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

|                           | Note | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2023 |
|---------------------------|------|-----------------------|---------------------|--------------------|---------------|
|                           |      | £                     | £                   | £                  | £             |
| <b>Receipts</b>           |      |                       |                     |                    |               |
| Donations and legacies    | 2    | 33,433                | 24,066              | 0                  | 57,499        |
| Charitable activities     | 3    | 2,250                 | 0                   | 0                  | 2,250         |
| Other trading activities  | 4    | 2,800                 | 750                 | 0                  | 3,550         |
| Investment Income         | 5    | 27                    | 0                   | 395                | 421           |
| Other                     | 6    | 450                   | 137                 | 0                  | 587           |
|                           |      | -----                 | -----               | -----              | -----         |
| <b>Total Receipts</b>     |      | 38,959                | 24,953              | 395                | 64,308        |
|                           |      | -----                 | -----               | -----              | -----         |
| <b>Payments</b>           |      |                       |                     |                    |               |
| Raising funds             | 7    | 315                   | 0                   | 0                  | 315           |
| Charitable activities     | 8    | 35,872                | 11,546              | 0                  | 47,418        |
|                           |      | -----                 | -----               | -----              | -----         |
| <b>Total Payments</b>     |      | 36,187                | 11,546              | 0                  | 47,733        |
|                           |      | -----                 | -----               | -----              | -----         |
| Net receipts / (payments) |      | 2,772                 | 13,407              | 395                | 16,574        |
| Transfers between funds   |      | 591                   | (591)               | 0                  | 0             |
|                           |      | -----                 | -----               | -----              | -----         |
| Net movement in funds     |      | 3,363                 | 12,817              | 395                | 16,574        |
| Funds brought forward     |      | 4,192                 | 63,725              | 31,451             | 99,368        |
|                           |      | -----                 | -----               | -----              | -----         |
| Funds carried forward     | 10   | 7,555                 | 76,541              | 31,846             | 115,943       |
|                           |      | =====                 | =====               | =====              | =====         |

**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

|                                  | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>Funds<br/>2023</b> |
|----------------------------------|-------------------------------|-----------------------------|----------------------------|---------------------------------|
|                                  | £                             | £                           | £                          | £                               |
| <b>Funds Reconciliation</b>      |                               |                             |                            |                                 |
| Bank and Cash at start of year   | 4,192                         | 63,725                      | 31,451                     | 99,368                          |
| Net movement in funds            | 3,363                         | 12,817                      | 395                        | 16,574                          |
|                                  | -----                         | -----                       | -----                      | -----                           |
| Bank and Cash at end of year     | 7,555                         | 76,541                      | 31,846                     | 115,943                         |
|                                  | =====                         | =====                       | =====                      | =====                           |
| <b>Bank &amp; Cash Balances</b>  |                               |                             |                            |                                 |
| Bank Deposit Accounts            |                               |                             |                            | 31,846                          |
| Bank Current Accounts            |                               |                             |                            | 84,023                          |
| Cash in Hand                     |                               |                             |                            | 74                              |
|                                  |                               |                             |                            | -----                           |
|                                  |                               |                             |                            | 115,943                         |
|                                  |                               |                             |                            | =====                           |
| <b>Other Assets</b>              |                               |                             |                            |                                 |
| Property – Note 9                |                               |                             |                            | 3,397,164                       |
| Gift Aid receivable in Donations |                               |                             |                            | 0                               |
|                                  |                               |                             |                            | -----                           |
|                                  |                               |                             |                            | 3,397,164                       |
|                                  |                               |                             |                            | =====                           |

Approved by the Kirk Session at a meeting on 19/12/2025 and signed on its behalf by

[Norman Black] *Norman Black*  
[19/12/25] *19/12/25.*

[Malcolm Davidson] *Malcolm Davidson*  
[19/12/25] *19/12/25*

**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**

**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

|                      | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> |
|----------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|
|                      | £                             | £                           | £                          | £                     |
| Recorded giving:     | 30,342                        | 20,170                      | 0                          | 50,512                |
| Loose collections    | 3,091                         | 3,896                       | 0                          | 6,987                 |
| Donations and gifts  | 0                             | 0                           | 0                          | 0                     |
| Gift Aid             | 0                             | 0                           | 0                          | 0                     |
| Legacies and bequest | 0                             | 0                           | 0                          | 0                     |
|                      | -----                         | -----                       | -----                      | -----                 |
|                      | 33,433                        | 24,066                      | 0                          | 57,499                |
|                      | -----                         | -----                       | -----                      | -----                 |

**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

|                    | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> |
|--------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|
|                    | £                             | £                           | £                          | £                     |
| Fees from funerals | 2,250                         | 0                           | 0                          | 2,250                 |
| Fundraising events | 0                             | 0                           | 0                          | 0                     |
| Grants             | 0                             | 0                           | 0                          | 0                     |
|                    | -----                         | -----                       | -----                      | -----                 |
|                    | 2,250                         | 0                           | 0                          | 2,250                 |
|                    | -----                         | -----                       | -----                      | -----                 |

**4. OTHER TRADING ACTIVITIES**

|                     | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> |
|---------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|
|                     | £                             | £                           | £                          | £                     |
| Letting of premises | 2,800                         | 750                         | 0                          | 3,550                 |
|                     | -----                         | -----                       | -----                      | -----                 |
|                     | 2,800                         | 750                         | 0                          | 3,550                 |
|                     | -----                         | -----                       | -----                      | -----                 |

**5. INVESTMENT INCOME**

|                         | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> |
|-------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|
|                         | £                             | £                           | £                          | £                     |
| Deposit interest        | 27                            | 0                           | 0                          | 27                    |
| General Investment Fund | 0                             | 0                           | 395                        | 395                   |
| Other investment income | 0                             | 0                           | 0                          | 0                     |
|                         | -----                         | -----                       | -----                      | -----                 |
|                         | 27                            | 0                           | 395                        | 421                   |
|                         | -----                         | -----                       | -----                      | -----                 |

**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**6. OTHER INCOME**

|              | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> |
|--------------|-------------------------------|-----------------------------|----------------------------|-----------------------|
|              | £                             | £                           | £                          | £                     |
| Other income | 450                           | 137                         | 0                          | 587                   |
|              | -----                         | -----                       | -----                      | -----                 |
|              | 450                           | 137                         | 0                          | 587                   |
|              | -----                         | -----                       | -----                      | -----                 |

**7. RAISING FUNDS**

|               | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> |
|---------------|-------------------------------|-----------------------------|----------------------------|-----------------------|
|               | £                             | £                           | £                          | £                     |
| FWO envelopes | 315                           | 0                           | 0                          | 315                   |
|               | -----                         | -----                       | -----                      | -----                 |
|               | 315                           | 0                           | 0                          | 315                   |
|               | -----                         | -----                       | -----                      | -----                 |

**8. CHARITABLE ACTIVITIES**

|                                     | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> |
|-------------------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|
|                                     | £                             | £                           | £                          | £                     |
| General Assembly Assessments        | 6,736                         | 0                           | 0                          | 6,736                 |
| Presbytery fees                     | 259                           | 0                           | 0                          | 259                   |
| Ministry and support staff costs    | 19,537                        | 0                           | 0                          | 19,537                |
| Congregational running expenses     | 9,340                         | 8,049                       | 0                          | 17,389                |
| Donations to Missions and charities | 0                             | 3,497                       | 0                          | 3,497                 |
|                                     | -----                         | -----                       | -----                      | -----                 |
|                                     | 35,872                        | 11,546                      | 0                          | 47,418                |
|                                     | -----                         | -----                       | -----                      | -----                 |



**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**9. FIXED ASSETS**

The congregation owns the Church premises situated at 8 Kiltyclogher Road, Cookstown, BT80 9AU and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,397,164 at the last renewal (31<sup>st</sup> October 2022).

**10. FUND BALANCES**

| <b>Fund</b>               | <b>Balance<br/>at start</b> | <b>Receipts</b> | <b>Payment</b>  | <b>Surplus /<br/>(Deficit)</b> | <b>Transfer</b> | <b>Balance<br/>at end</b> |
|---------------------------|-----------------------------|-----------------|-----------------|--------------------------------|-----------------|---------------------------|
|                           | £                           | £               | £               | £                              | £               | £                         |
| <b>Unrestricted Funds</b> |                             |                 |                 |                                |                 |                           |
| General                   | 4,192                       | 38,959          | (36,187)        | 2,772                          | 591             | 7,555                     |
|                           | -----                       | -----           | -----           | -----                          | -----           | -----                     |
|                           | 4,192                       | 38,959          | (36,187)        | 2,772                          | 591             | 7,555                     |
|                           | -----                       | -----           | -----           | -----                          | -----           | -----                     |
| <b>Restricted Funds</b>   |                             |                 |                 |                                |                 |                           |
| Sunday School             | 500                         | 1,338           | (747)           | 591                            | (591)           | 500                       |
| United Appeal*            | 0                           | 0               | 0               | 0                              | 0               | 0                         |
| Mission                   | 223                         | 5,066           | (2,312)         | 2,754                          | 0               | 2,977                     |
| PW                        | 2,621                       | 1,342           | (1,812)         | (470)                          | 0               | 2,151                     |
| Repair                    | 60,381                      | 17,208          | (6,676)         | 10,533                         | 0               | 70,913                    |
| Presbyterian Mutual**     | 0                           | 0               | 0               | 0                              | 0               | 0                         |
|                           | -----                       | -----           | -----           | -----                          | -----           | -----                     |
|                           | 63,725                      | 24,953          | (11,546)        | 13,407                         | (591)           | 76,541                    |
|                           | -----                       | -----           | -----           | -----                          | -----           | -----                     |
| <b>Endowment Funds</b>    |                             |                 |                 |                                |                 |                           |
| Royal Bank of Scotland    | 15,000                      | 0               | 0               | 0                              | 0               | 15,000                    |
| Requests***               | 16,451                      | 395             | 0               | 395                            | 0               | 16,846                    |
|                           | -----                       | -----           | -----           | -----                          | -----           | -----                     |
|                           | 31,451                      | 395             | 0               | 395                            | 0               | 31,846                    |
|                           | -----                       | -----           | -----           | -----                          | -----           | -----                     |
| <b>Total</b>              | <b>99,368</b>               | <b>64,308</b>   | <b>(47,733)</b> | <b>16,574</b>                  | <b>0</b>        | <b>115,943</b>            |
|                           | -----                       | -----           | -----           | -----                          | -----           | -----                     |

**SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

- \* United Appeal 2023 payment outstanding at 31/12/24, not included above. To be paid out in 2025.
- \*\* Balance not recovered from PMS is excluded from these accounts.
- \*\*\* Distribution of bequest incomes in line with fund purposes for 2023 to be paid out in 2025.

