

SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2019

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
		£	£	£	£	£
Receipts						
Donations and legacies	2	41,207	59,760	0	100,967	111,441
Charitable activities	3	40	9,705	0	9,745	7,539
Other trading activities	4	2,975	625	0	3,600	3,400
Investment Income	5	560	33	0	593	589
Other	6	200	0	0	200	270
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		-----	-----	-----	-----	-----
Total Receipts		44,982	70,123		115,105	123,239
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Payments						
Raising funds	7	386	0	0	386	318
Charitable activities	8	44,686	20,554	0	65,240	57,613
Investment costs		0	512	0	512	4,507
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		45,072	21,066	0	66,138	62,438
Loan Repayments	11	0	41,338	0	41,338	86,561
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Total Payments		45,072	62,404	0	107,476	148,999
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Net receipts / (payments)		(90)	7,719	0	7,629	(25,760)
Transfers between funds		0	0	0	0	0
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Net movement in funds		(90)	7,719	0	7,629	(25,760)
Funds brought forward		(652)	51,104	31,451	81,903	107,663
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Funds carried forward	12	(742)	58,213	31,451	89,532	81,903
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SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2019

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2018	Total Funds 2018
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	(652)	51,104	31,451	81,903	107,663
Net movement in funds	(90)	7,709 7,719	0	7,629	(25,760)
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Bank and Cash at end of year	(742)	58,213 58,823	31,451	89,532	81,903
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Bank & Cash Balances					
Bank Deposit Accounts				56,359	56,359
Bank Current Accounts				33,028	25,458
Cash in Hand				145	86
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				89,532	81,903
				=====	=====
Other Assets					
Investments – Note 11				2,922,008	2,922,008
Gift Aid receivable on donations				8,135	9,737
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				2,931,745	2,931,745
				=====	=====
Liabilities					
Loans – Note 11				29,816	71,154
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				29,816	71,154
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Approved by the Kirk Session at a meeting on 31/10/2020 and signed on its behalf by

[Norman Black]

[Malcolm Davidson]

[31/10/20]

[31/10/20]

Norman Black

Malcolm Davidson

SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2019

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Recorded giving:	32,612	45,146	0	77,758	85,299
Loose collections	2,548	1,240	0	3,788	2,182
Donations and gifts	1,680	4,570	0	6,250	5,187
Gift Aid	4,367	8,804	0	13,171	17,273
Legacies and bequest	0	0	0	0	1,500
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	41,207	59,760	0	100,967	111,441
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SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2019

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Fees from funerals	40	1,400	0	1,440	860
Fundraising events	0	7,765	0	7,765	5,914
Grants	0	540	0	540	765
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	40	9,705	0	9,745	7,539
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Letting of premises	2,975	625	0	3,600	3,400
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	2,975	625	0	3,600	3,400
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Deposit interest	4	23	0	27	33
General Investment Fund	110	10	0	120	118
Other investment income	446	0	0	446	438
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	560	33	0	593	589
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SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2019

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Other income	200	0	0	200	270
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	200	0	0	200	270
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
FWO envelopes	386	0	0	386	318
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	386	0	0	386	318
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
General Assembly Assessments	9,587	0	0	9,587	9,229
Presbytery fees	345	0	0	345	452
Ministry and support staff costs	27,446	0	0	27,446	28,076
Congregational running expenses	6,448	14,369	0	20,817	14,972
Donations to Missions and charities	860	6,185	0	7,045	4,884
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	44,686	20,554	0	65,240	57,613
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SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2019

9. FIXED ASSETS

The congregation owns the Church premises situated at 8 Kiltyclogher Road, Cookstown, BT80 9AU and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,922,008.

10. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General	(652)	44,982	45,072	(90)	0	(742)
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	(652)	44,982	45,072	(90)	0	(742)
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Restricted Funds						
Sunday School	8,647	1,968	3,393	(1,425)	0	7,222
United Appeal	0	0	3,445	(3,445)	3,445	0
Mission	494	3,704	290	3,414	(3,445)	463
PW	3,207	2,776	3,562	(786)	0	2,421
Repair	13,848	61,676	51,715	9,961	0	23,809
Presbyterian Mutual	24,908	0	0	0	0	24,908
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	51,104	70,124	62,405	7,719	0	58,823
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Endowment Funds						
*Royal Bank of Scotland	15,000	0	0	0	0	15,000
Requests	16,451	0	0	0	0	16,451
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	31,451	0	0	0	0	31,451
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Total	81,903	115,106	107,477	7,629	0	89,532
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SANDHOLES CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2019

11. LOAN

Fund	Balance at start	New Loan	Repaid	Interest	Net repaid	Balance at end
	£	£	£	£	£	£
Loan	71,154	0	41,850	512	41,338	29,816
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Total	71,154	0	41,850	512	41,338	29,816
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