

MAGHERA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Trustees Annual Report and Financial Statements
for the year ended 31 December 2024

Registered Charity in Northern Ireland (NIC0019747)

MAGHERA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2020 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Maghera congregation of the Presbyterian Church in Ireland
7 Meeting House Avenue
Largantogher
Maghera
BT46 5BA

Registered Charity in Northern Ireland (NIC0019747)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Nancy Anderson (23.5.16)	Ronald McKee (23.5.16)
George Burns (23.5.16)	Samuel McQuillan (23.5.16)
William Coey (23.5.16)	Kenneth Shiels (23.5.16)
John Sloss (23.5.16)	Gareth Stewart (23.5.16)

PRINCIPAL OFFICE BEARERS

Minister	Rev Dr Gareth Stewart
Clerk of Session	Vacant
Treasurer	Mr Jonathan Armour

INDEPENDENT EXAMINER

J.A.S. Campbell and Company Accountants, 8 Main Street, Maghera, BT46 5AD.

BANKERS

Ulster Bank Maghera
13 Main Street
Maghera
BT46 5AA

SOLICITORS

Burnside and Logue, 43 Main Street, Maghera BT46 5AA

The past year continued the congregation's mission in worshipping God, serving Christ proclaiming the Gospel and growing in faith. It is a testament to the ethos of the members that they continued to support, both personally and financially, the ongoing witness of the congregation.

Sunday morning services continued to be held at 11:30am with broadcasting provision for those who cannot be physically present.

Ongoing pastoral care was exercised through the Kirk Session and Minister. Youth work continued through the Boy's Brigade, Sunday School and Bible Class, and the Youth Fellowship was able to be reestablished.

Midweek Bible study and prayer continued on Wednesday evenings. The Presbytery of Tyrone held a consultation with the congregation and provided a number of areas to reflect on and report back.

An away day for the elders was held in September with Rev Colin Millar talking on how the congregation can better become a praying people.

Harvest was again very successful with the young people from the congregation reporting back on their mission trip to Uganda.

The year concluded with Christmas celebrations once again.

FINANCIAL REVIEW

Total receipts in respect of Restricted and Unrestricted Funds decreased by £99k to £137k in 2024. This is mainly due to one-off receipts in 2023 from the sale of land (tennis courts).

The congregation's main source of income is members contributions through Weekly Freewill Offering. There were 165 contributors during the year (165 in 2022) donating a total of £70k (£71k in 2022).

Total expenditure in 2024 decreased by £5k in comparison to 2023, with slightly lower donations to Missions/Charities in 2024.

The Net movement in funds across the Church and its affiliated organisations was an increase of £9k therefore total funding carried forward into next financial year is £324k, along with investments to the value of £2.5k.