

MAGHERA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £		
Receipts								
Donations and legacies	1	99,332	20,690	0	120,022	133,783	13,761	-13,761
Charitable activities	2	0	6,966	0	6,966	5,565	-1,401	1,401
Other trading activities	3	0	0	0	0	0	0	0
Investment income	4	0	7,056	0	7,056	4,924	-2,133	2,133
Other	5	2,050	1,245	0	3,295	92,327	89,032	-89,032
Total Receipts		101,382	35,958	0	137,340	236,599	99,259	
Payments								
Raising funds	6	0	0	0	0	0		
Charitable activities	7	104,421	24,069	0	128,491	133,785	-5,294	
Investment costs								
Other	8	0	0	0	0	0		
Purchase of Investments		0	0		0	0		
Purchase of fixed assets		0	0		0	0		
Loan Repayments		0	0		0	0		
Total Payments		104,421	24,069	0	128,491	133,785	-5,294	
Net receipts / (payments)		-3,039	11,888	0	8,850	102,814	-93,964	
Transfers between funds		-258	258		0	0		
Net movement in funds		-3,297	12,146	0	8,850	102,814	-93,964	
Funds brought forward		60,716	254,878	0	315,594	212,780	102,814	
Funds carried forward	11	57,420	267,025	0	324,444	315,594	8,850	

MAGHERA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £	
Funds Reconciliation						
Bank and Cash at start of year	60,716	254,878	0	315,594	212,780	
Net movement in funds	-3,297	12,146	0	8,850	102,814	
Bank and Cash at end of year	57,420	267,025	0	324,444	315,594	-8,850
Bank & Cash Balances						
Bank Deposit Accounts				324,444	315,585	
Bank Current Accounts					10	
Cash in Hand						
				324,444	315,594	0
Other Assets						
Fixed Assets – Note 9				415,849	415,849	
- Building of Manse				2,856,219	2,856,219	
- Church Building & Contents				143,278	143,278	
- Building & Contents of store				1,362,812	1,362,812	
- Church Hall Buildings & Contents				2,500	2,500	
Investments – Note 10						
				4,780,658	4,780,658	
Liabilities						
Loans				0	0	
Other				0	0	
				0	0	

Approved by the Kirk Session at a meeting on [15/5/25] and signed on its behalf by

[Name] *A. J. Goss*
[Date] 15/5/25

[Name] *Kenneth Shiner*
[Date] 15/5/25