
MAGHERA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC0019747)

The past year continued the congregation's mission in worshipping God, serving Christ proclaiming the Gospel and growing in faith. It is a testament to the ethos of the members that they continued to support, both personally and financially, the ongoing witness of the congregation.

Sunday morning services continued to be held at 11:30am with broadcasting provision for those who cannot be physically present.

Ongoing pastoral care was exercised through the Kirk Session and Minister. Youth work continued through the Boy's Brigade, Sunday School and Bible Class, and the Youth Fellowship was able to be reestablished.

Midweek Bible study and prayer continued on Wednesday evenings. The Presbytery of Tyrone held a consultation with the congregation and provided a number of areas to reflect on and report back.

An away day for the elders was held in September with Rev Colin Millar talking on how the congregation can better become a praying people.

Harvest was again very successful with the young people from the congregation reporting back on their mission trip to Uganda.

The year concluded with Christmas celebrations once again.

FINANCIAL REVIEW

Total receipts in respect of Restricted and Unrestricted Funds increased by £76k to £236k in 2023. This is mainly due to receipts from the sale of land (tennis courts) offset by reduced income associated with donations, legacies and grants.

The congregation's main source of income is members contributions through Weekly Freewill Offering. There were 165 contributors during the year (163 in 2022) donating a total of £71k (£66k in 2022).

Total expenditure in 2022 decreased by £15k in comparison to 2021, however 2021 was higher due to Church improvements (new sound system/re-painting works/repairs) and increased donations to Missions/Charities (mainly Ukrainian Moderator's Appeal).

The Net movement in funds across the Church and it's affiliated organisations was an increase of £103k therefore total funding carried forward into next financial year is £315k, along with investments to the value of £2.5k.