

MAGHERA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Receipts		£	£	£	£	£
Donations and legacies	1	103,212	38,626	0	141,839	119,444
Charitable activities	2	400	9,472	0	9,872	4,655
Other trading activities	3	0	0	0	0	0
Investment income	4	0	7,470	0	7,470	3,973
Other	5	361	0	0	361	142
Total Receipts		103,973	55,569	0	159,542	128,214
Payments						
Raising funds	6	0	0	0	0	0
Charitable activities	7	105,313	42,765	0	148,078	98,471
Investment costs	8	0	0	0	0	0
Other		0	0	0	0	0
Total Payments		105,313	42,765	0	148,078	98,471
Purchase of investments		0	0		0	0
Purchase of fixed assets		0	0		0	0
Loan Repayments		0	0		0	0
Total Payments / (payments)		-1,340	12,804	0	11,464	29,743
Transfers between funds		-50,510	50,510		0	0
Net movement in funds		-51,850	63,314	0	11,464	29,743
Funds brought forward		113,893	87,424	0	201,316	171,574
Funds carried forward	11	62,043	150,738	0	212,780	201,316

MAGHERA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021	Funds Reconciliation		Bank & Cash Balances		Bank Deposit Accounts	Bank Current Accounts	Cash in Hand	Other Assets	Fixed Assets – Note 9	- Building of Manse	- Church Building & Contents	- Building & Contents of store	- Church Hall Buildings & Contents	Investments – Note 10	Liabilities	Loans	Other
					€	€	€	€													
113,893	87,424	0	201,316	171,574	Bank and Cash at start of year		62,043	150,738	0	212,770	212,780	212,780	415,849	2,856,219	143,278	1,362,812	2,500	4,780,658	0	0	0
-51,850	63,314	0	11,464	29,743	Net movement in Funds																
62,043	150,738	0	212,780	201,316	Bank and Cash at end of year					201,307	10	201,317	397,457	2,288,603	110,815	928,035	2,500	3,727,410	0	0	0

Approved by the Kirk Session at a meeting on [enter date] and signed on its behalf by

[Name]

[Date]

Geoff Stewart
4/6/23

31 December 2022

1.	DONATIONS AND LEGACIES			
Recorded giving:	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	2022
	£	£	£	£
Loose collections	86,241	10,496	96,737	80,741
Donations and gifts	645	5,639	6,284	23,711
Gift Aid	16,326	1,786	18,112	14,992
Legacies and bequest		20,705	20,705	0
	103,212	38,626	0	141,839
				119,444
2.	CHARITABLE ACTIVITIES			
Unrestricted	Restricted	Endowment	Total	2021
Funds	Funds	Funds	Total	2021
£	£	£	£	£
Income from charitable activities		1,432	1,432	750
Fees from weddings and funerals	400		400	200
Fundraising events		2,830	2,830	1,500
Membership fees		740	740	0
Grants		4,470	4,470	2,205
	400	9,472	0	4,655
3.	OTHER TRADING ACTIVITIES			
Unrestricted	Restricted	Endowment	Total	2021
Funds	Funds	Funds	Total	2021
£	£	£	£	£
Trading income	0	0	0	0

4. INVESTMENT INCOME	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	
				2022	2021
Deposit interest	£	£	£	£	£
General Investment Fund		70		70	14
Rents investment		7,400		7,400	3,950
properties					
	0	7,470	0	7,470	3,973
5. OTHER INCOME	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	
				2022	2021
Insurance claims	£	£	£	£	£
Other income	361			361	142
	361	0	0	361	142
6. RAISING FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	
				2022	2021
FWO envelopes	£	£	£	£	£
Fundraising events	0	0	0	0	0
	0	0	0	0	0
4. INVESTMENT INCOME	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	
				2022	2021
Deposit interest	£	£	£	£	£
General Investment Fund		70		70	14
Rents investment		7,400		7,400	3,950
properties					
	0	7,470	0	7,470	3,973
5. OTHER INCOME	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	
				2022	2021
Insurance claims	£	£	£	£	£
Other income	361			361	142
	361	0	0	361	142
6. RAISING FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	
				2022	2021
FWO envelopes	£	£	£	£	£
Fundraising events	0	0	0	0	0
	0	0	0	0	0

7. CHARITABLE ACTIVITIES		Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2022	Total 2021
General Assembly Assessments		£	27,171	£		£	27,296
Ministry and support staff costs		34,886				34,886	34,122
Congregational running expenses		17,240		39,354		56,594	21,810
Donations to Missions and charities		24,937		3,411		28,348	14,164
Governance costs		1,080				1,080	1,080
		105,313		42,765	0	148,078	98,471
8. OTHER EXPENDITURE		Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2022	Total 2020
Investment properties		£		£		£	£
expenses		0		0		0	0
9. FIXED ASSETS		Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2022	Total 2020
The congregation owns the following fixed assets:-		0		0		0	0
Insurance Valuation 2022				Insurance Valuation 2021			
Building of Manse		415,849		397,457			
Church Building, Land & Co		2,856,219		2,288,603			
Building & Contents of stor		143,278		110,815			
Church Hall Buildings & Co		1,362,812		928,035			

10. INVESTMENTS		The congregation has the following investments. Amounts are shown at market valuation.					
		2022	2021				
General Investment Fund	Property	0	0				
	Other investments	2,500	2,500				
11. FUND BALANCES							
Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end	£
Unrestricted Funds							
General Fund	113,893	103,973	-105,313	112,553	-50,510	62,043	
Restricted Funds							
Auction Account	11,236	21,238	1,816	34,290	-10,000	24,290	
Building Fund (No 2 Acc)	59,303	21,404	-34,759	45,948	10,000	55,948	
General Missions Fund	85	2,647	-2,800	-68	710	642	
Sunday School	1,161	660	-1,187	634	0	634	
Sunday School deposit	4,531	140	0	4,671	0	4,671	
Boys Brigade	2,367	6,293	-3,565	5,095	0	5,095	
PWA	1,007	2,494	-1,617	1,883	0	1,883	
Bowling Club	2,307	687	-653	2,341	-200	2,141	
Bowling Club savings	647	0	0	647	0	647	
Youth Club	4,193	6	0	4,199	0	4,199	
Fusion Account	585	0	0	585	0	585	
Short term deposit	0	0	0	0	50,000	50,000	
Endowment Funds							
	87,423	55,569	-42,765	100,227	50,510	150,737	
Total	201,317	159,542	-148,078	212,780	0	212,780	