

DRUMACHOSE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	80,215	46,054	-	126,269	130,542
Charitable activities	3	-	24,127	-	24,127	53,182
Other trading activities	4	-	2,142	-	2,142	-
Investment Income	5	6,831	294	-	7,125	6,850
Other	6	2,602	19,423	-	22,025	17,874
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Gross income		89,648	92,040	-	181,688	208,448
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	50,000
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Total Receipts		89,648	92,040	-	181,688	258,448
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Payments						
Raising funds	7	749	-	-	749	761
Charitable activities	8	102,346	32,768	-	135,114	129,101
Investment costs		-	-	-	-	-
Other	9	-	143,790	-	143,790	83,687
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		103,095	176,558	-	279,653	213,549
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	17,542	-	17,542	-
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Total Payments		103,095	194,100	-	297,195	213,549
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Net receipts / (payments)		(13,447)	(102,060)	-	(115,507)	44,899
Transfers between funds		(108)	108	-	-	-
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Net movement in funds		(13,555)	(101,952)	-	(115,507)	44,899
Funds brought forward		78,773	126,016	-	204,789	159,890
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Funds carried forward	12	65,218	24,064	-	89,282	204,789
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DRUMACHOSE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	78,773	126,016	-	204,789	159,890
Net movement in funds	(13,555)	(101,952)	-	(115,507)	44,899
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Bank and Cash at end of year	65,218	24,064	-	89,282	204,789
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Bank & Cash Balances					
Bank Deposit Accounts				-	-
Bank Current Accounts				89,282	204,789
Cash in Hand				-	-
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				89,282	204,789
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises, halls, bungalow, fittings, plant and machinery (insured value)				2,587,321	2,464,115
- Manse at 56 Killane Road, Limavady (insured value)				573,594	546,280
- Rental property at 2 Crawford Square, Limavady (insured value)				192,286	183,130
Investments – Note 11				35,163	34,324
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				3,388,363	3,227,849
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Liabilities					
Loans				33,333	50,000
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				33,333	50,000
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Approved by the Kirk Session at a meeting on 9th September 2025 and signed on its behalf by

Rev. David Brownlow

Dr. Albert McNeill

[Date]

[Date]

DRUMACHOSE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving	63,786	25,997	-	89,783	87,887
Loose collections	634	5,810	-	6,444	7,243
Donations and gifts	265	4,130	-	4,395	5,328
Gift Aid	15,530	10,117	-	25,647	28,584
Legacies and bequest	-	-	-	-	1,500
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	80,215	46,054	-	126,269	130,542
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DRUMACHOSE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Fundraising events	-	18,375	-	18,375	48,684
Membership fees	-	1,680	-	1,680	1,498
Grants	-	4,072	-	4,072	3,000
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	-	24,127	-	24,127	53,182
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	-	2,142	-	2,142	-
Trading income	-	-	-	-	-
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	-	2,142	-	2,142	-
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	-	103	-	103	66
Rents investment properties	6,000	-	-	6,000	6,000
Other investment income	831	191	-	1,022	784
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	6,831	294	-	7,125	6,850
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DRUMACHOSE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Listed Places of Worship Grant	-	19,423	-	19,423	13,845
Other income	2,602	-	-	2,602	4,029
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	2,602	19,423	-	22,025	17,874
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	749	-	-	749	761
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	749	-	-	749	761
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	15,643	-	-	15,643	14,313
Presbytery fees	523	-	-	523	501
Ministry and support staff costs	53,146	-	-	53,146	49,706
Congregational running expenses	32,334	17,506	-	49,840	50,806
Donations to Missions and charities	700	15,262	-	15,962	13,775
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	102,346	32,768	-	135,114	129,101
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DRUMACHOSE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Church windows repairs	-	107,790	-	107,790	50,381
Church heating system replaced	-	-	-	-	33,306
Church building painted	-	36,000	-	36,000	
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	-	143,790	-	143,790	83,687
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10. FIXED ASSETS

The congregation owns the Church premises, halls and garage situated at 27 Church Street, Limavady and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,587,321 at the last renewal date 31st October 2024.

The congregation also owns the Manse at 56 Killane Road, Limavady, which has an insurance valuation of £573,594 and a house originally provided for the Sexton at 2 Crawford Square, Limavady with insurance valuation of £192,286.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	24,955	23,828
4.25% Treasury Stock	10,208	10,496
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	35,163	34,324
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DRUMACHOSE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	78,773	89,648	103,095	-	(108)	65,218
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	78,773	89,648	103,095	-	(108)	65,218
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Restricted Funds						
Property Fund	113,803	64,888	167,814	-	-	10,877
Manse Fund	-	-	-	-	-	-
Missions and Charities Fund	3,259	13,929	12,106	-	-	5,082
Sunday School	-	80	1,038	-	958	-
Meeting Point	607	-	311	-	-	296
Youth Fellowship	284	260	460	-	150	234
Men's Fellowship	294	1,657	1,656	-	-	295
Presbyterian Women	594	1,642	1,476	-	-	760
Boys' Brigade	3,227	3,434	3,576	-	(500)	2,585
Girls' Brigade	3,745	6,147	5,663	-	(500)	3,729
Bowling Club	-	-	-	-	-	-
Golfing Society	203	3	-	-	-	206
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	126,016	92,040	194,100	-	108	24,064
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Endowment Funds						
	-	-	-	-	-	-
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	-	-	-	-	-	-
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Total	204,789	181,688	297,195	-	-	89,282
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