

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<u>Receipts</u>						
Donations and legacies	2	30,639	5,078	-	35,717	32,809
Charitable activities	3	-	-	-	-	1,606
Other trading activities	4	-	-	-	-	-
Investment Income	5	333	2	-	335	308
Other	6	-	-	-	-	1,964
		<u>30,971</u>	<u>5,080</u>	<u>-</u>	<u>36,052</u>	<u>36,687</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total Receipts</u>		<u>30,971</u>	<u>5,080</u>	<u>-</u>	<u>36,052</u>	<u>36,687</u>
<u>Payments</u>						
Raising funds	7	220	-	-	220	201
Charitable activities	8	38,761	9,085	-	47,846	32,511
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		<u>38,981</u>	<u>9,085</u>	<u>-</u>	<u>48,066</u>	<u>32,712</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total Payments</u>		<u>38,981</u>	<u>9,085</u>	<u>-</u>	<u>48,066</u>	<u>32,712</u>
Net receipts / (payments)		(8,009)	(4,005)	-	(12,014)	3,975
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(8,009)	(4,005)	-	(12,014)	3,975
Funds brought forward		<u>76,196</u>	<u>14,922</u>	<u>-</u>	<u>91,118</u>	<u>87,143</u>
Funds carried forward	12	<u>68,187</u>	<u>10,917</u>	<u>-</u>	<u>79,103</u>	<u>91,118</u>

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITY
As at 31st December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
<u>Funds reconciliation</u>					
Funds balance at start of year	76,196	14,922	-	91,118	87,143
Net movement in funds	(8,009)	(4,005)	-	(12,014)	3,975
Funds balance at end of year	68,187	10,917	-	79,103	91,118
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				79,103	91,118
Cash in Hand				-	-
				79,103	91,118
<u>Other Assets</u>					
Fixed Assets - Note 10				-	-
Investments - Note 11				-	-
Gift Aid receivable on donations				4,268	4,224
				4,268	4,224
<u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Kirk Session at a meeting on 24/7/25 and signed on its behalf by:

Mr N McMullan

Date:

Rev D McGaughey

Date:

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31st December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Recorded giving	24,212	3,823	-	28,034	26,109
Loose collections	2,354	-	-	2,354	1,780
Donations and gifts	297	1,138	-	1,435	1,849
Gift Aid	3,777	118	-	3,894	3,070
Legacies and bequests	-	-	-	-	-
Total	30,639	5,078	-	35,717	32,809

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	-	-	-	-	1,606
Total	-	-	-	-	1,606

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
Total	-	-	-	-	-

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Deposit interest	215	2	-	217	215
General Investment Fund	118	-	-	118	93
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
Total	333	2	-	335	308

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2024

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Insurance claims	-	-	-	-	-
Other income	-	-	-	-	1,964
Total	-	-	-	-	1,964

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
FWO envelopes	220	-	-	220	201
Fundraising events	-	-	-	-	-
Total	220	-	-	220	201

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
General Assembly Assessments	1,556	-	-	1,556	1,276
Presbytery Fees	107	-	-	107	95
Ministry and support staff costs	20,005	-	-	20,005	11,931
Congregational running expenses	17,093	5,172	-	22,265	14,826
Donations to Missions and Charities	-	3,913	-	3,913	4,383
Governance costs	-	-	-	-	-
Total	38,761	9,085	-	47,846	32,511

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation owns the church building together with the church hall situated at Marine Road, Carnlough and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £880,617. The congregation also owns the manse located at Bay Road, Carnlough with an insurance value of £442,239. The congregation also owns the church at Shore Road, Cushendall with an insurance valuation of £699,028.

11. INVESTMENTS

	2024 £	2023 £
Details of the investment as at 31/12/24	-	-
Total	-	-

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31st December 2024

12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<u>Unrestricted Funds</u>						
General Account	76,196	30,971	38,981	(8,009)	-	68,187
Total	76,196	30,971	38,981	(8,009)	-	68,187
<u>Restricted Funds</u>						
Property Fund	6,415	1,002	4,408	(3,406)	-	3,009
Sunday School	1,616	1	584	(583)	-	1,033
Church Field	6,296	50	-	50	-	6,346
PW	596	1,139	1,205	(66)	-	529
Mission	-	2,888	2,888	-	-	-
Total	14,922	5,080	9,085	(4,005)	-	10,917
<u>Endowment Funds</u>						
Bequest Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	91,118	36,052	48,066	(12,014)	-	79,103