

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<u>Receipts</u>						
Donations and legacies	2	27,458	5,351	-	32,809	28,441
Charitable activities	3	1,606	-	-	1,606	-
Other trading activities	4	-	-	-	-	-
Investment Income	5	305	3	-	308	301
Other	6	1,964	-	-	1,964	1,067
		<u>31,333</u>	<u>5,354</u>	<u>-</u>	<u>36,687</u>	<u>29,809</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
		<u>31,333</u>	<u>5,354</u>	<u>-</u>	<u>36,687</u>	<u>29,809</u>
<u>Total Receipts</u>						
<u>Payments</u>						
Raising funds	7	201	-	-	201	220
Charitable activities	8	27,321	5,190	-	32,511	22,194
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		<u>27,522</u>	<u>5,190</u>	<u>-</u>	<u>32,712</u>	<u>22,414</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
		<u>27,522</u>	<u>5,190</u>	<u>-</u>	<u>32,712</u>	<u>22,414</u>
<u>Total Payments</u>						
Net receipts / (payments)		3,811	164	-	3,975	7,395
Transfer between funds		-	-	-	-	-
Net movement in funds		3,811	164	-	3,975	7,395
Funds brought forward		<u>72,385</u>	<u>14,758</u>	<u>-</u>	<u>87,143</u>	<u>79,748</u>
Funds carried forward	12	<u>76,196</u>	<u>14,922</u>	<u>-</u>	<u>91,118</u>	<u>87,143</u>

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITY
As at 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<u>Funds reconciliation</u>					
Funds balance at start of year	72,385	14,758	-	87,143	79,748
Net movement in funds	3,811	164	-	3,975	7,395
Funds balance at end of year	76,196	14,922	-	91,118	87,143
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				91,118	87,143
Cash in Hand				-	-
				91,118	87,143
<u>Other Assets</u>					
Fixed Assets - Note 10				-	-
Investments - Note 11				-	-
Gift Aid receivable on donations				4,224	2,935
				4,224	2,935
<u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Kirk Session at a meeting on

23/6/24

and signed on its behalf by:

PP attest Harry Magill

Mr N McMullan

Date: 23/6/24

Rev D McGaughey

Rev D McGaughey

Date: 23/6/24

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31st December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Recorded giving	21,825	4,285	-	26,109	21,575
Loose collections	1,780	-	-	1,780	1,116
Donations and gifts	875	974	-	1,849	2,451
Gift Aid	2,978	93	-	3,070	3,300
Legacies and bequests	-	-	-	-	-
Total	27,458	5,351	-	32,809	28,441

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	1,606	-	-	1,606	-
Total	1,606	-	-	1,606	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
Total	-	-	-	-	-

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Deposit interest	212	3	-	215	205
General Investment Fund	93	-	-	93	96
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
Total	305	3	-	308	301

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Insurance claims	-	-	-	-	-
Other income	1,964	-	-	1,964	1,067
Total	1,964	-	-	1,964	1,067

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
FWO envelopes	201	-	-	201	220
Fundraising events	-	-	-	-	-
Total	201	-	-	201	220

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
General Assembly Assessments	1,276	-	-	1,276	1,244
Presbytery Fees	95	-	-	95	97
Ministry and support staff costs	11,931	-	-	11,931	10,331
Congregational running expenses	14,019	806	-	14,826	7,248
Donations to Missions and Charities	-	4,383	-	4,383	3,274
Governance costs	-	-	-	-	-
Total	27,321	5,190	-	32,511	22,194

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation owns the church building together with the church hall situated at Bay Road, Carnlough and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £838,680. The congregation also owns the manse located at Bay Road, Carnlough with an insurance value of £421,180. The congregation also owns the church at Shore Road, Cushendall with an insurance valuation of £665,741.

11. INVESTMENTS

	2023 £	2022 £
Details of the investment as at 31/12/23	-	-
Total	-	-

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<u>Unrestricted Funds</u>						
General Account	72,385	31,333	27,522	3,811	-	76,196
Total	72,385	31,333	27,522	3,811	-	76,196
<u>Restricted Funds</u>						
Property Fund	5,731	794	110	684	-	6,415
Sunday School	1,981	2	367	(365)	-	1,616
Church Field	6,246	50	-	50	-	6,296
PW	800	975	1,179	(204)	-	596
Mission	-	3,533	3,533	-	-	-
Total	14,758	5,354	5,190	164	-	14,922
<u>Endowment Funds</u>						
Bequest Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	87,143	36,687	32,712	3,975	-	91,118