

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<u>Receipts</u>						
Donations and legacies	2	23,233	5,209	-	28,441	25,633
Charitable activities	3	-	-	-	-	-
Other trading activities	4	-	-	-	-	-
Investment Income	5	298	3	-	301	281
Other	6	1,067	-	-	1,067	-
		<u>24,597</u>	<u>5,212</u>	<u>-</u>	<u>29,809</u>	<u>25,914</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total Receipts</u>		<u>24,597</u>	<u>5,212</u>	<u>-</u>	<u>29,809</u>	<u>25,914</u>
<u>Payments</u>						
Raising funds	7	220	-	-	220	208
Charitable activities	8	18,122	4,072	-	22,194	18,427
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		<u>18,342</u>	<u>4,072</u>	<u>-</u>	<u>22,414</u>	<u>18,635</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total Payments</u>		<u>18,342</u>	<u>4,072</u>	<u>-</u>	<u>22,414</u>	<u>18,635</u>
Net receipts / (payments)		6,256	1,139	-	7,395	7,279
Transfer between funds		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,256	1,139	-	7,395	7,279
Funds brought forward		66,130	13,618	-	79,748	72,469
		<u>66,130</u>	<u>13,618</u>	<u>-</u>	<u>79,748</u>	<u>72,469</u>
Funds carried forward	12	72,385	14,758	-	87,143	79,748
		<u>72,385</u>	<u>14,758</u>	<u>-</u>	<u>87,143</u>	<u>79,748</u>

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITY
As at 31st December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<u>Funds reconciliation</u>					
Funds balance at start of year	66,130	13,618	-	79,748	72,469
Net movement in funds	6,256	1,139	-	7,395	7,279
Funds balance at end of year	72,385	14,758	-	87,143	79,748
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				87,143	79,748
Cash in Hand				-	-
				87,143	79,748
<u>Other Assets</u>					
Fixed Assets - Note 10				-	-
Investments - Note 11				-	-
Gift Aid receivable on donations				2,935	3,535
				2,935	3,535
<u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Kirk Session at a meeting on

and signed on its behalf by:


 Mr N McMullan
 Date:

9/6/23


 Rev A Beattie
 Date: 9/6/2023

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31st December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Recorded giving	18,360	3,215	-	21,575	21,408
Loose collections	1,116	-	-	1,116	219
Donations and gifts	550	1,901	-	2,451	1,150
Gift Aid	3,207	93	-	3,300	2,856
Legacies and bequests	-	-	-	-	-
Total	23,233	5,209	-	28,441	25,633

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	-	-	-	-	-
Total	-	-	-	-	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
Total	-	-	-	-	-

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Deposit interest	201	3	-	205	188
General Investment Fund	96	-	-	96	93
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
Total	298	3	-	301	281

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2022

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Insurance claims	-	-	-	-	-
Other income	1,067	-	-	1,067	-
Total	1,067	-	-	1,067	-

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
FWO envelopes	220	-	-	220	208
Fundraising events	-	-	-	-	-
Total	220	-	-	220	208

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
General Assembly Assessments	1,244	-	-	1,244	1,843
Presbytery Fees	97	-	-	97	141
Ministry and support staff costs	10,331	-	-	10,331	5,377
Congregational running expenses	6,450	798	-	7,248	8,236
Donations to Missions and Charities	-	3,274	-	3,274	2,830
Governance costs	-	-	-	-	-
Total	18,122	4,072	-	22,194	18,427

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation owns the church building together with the church hall situated at Bay Road, Carnlough and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £780.168. The congregation also owns the manse located at Bay Road, Carnlough with an insurance value of £391,795. The congregation also owns the church at Shore Road, Cushendall with an insurance valuation of £619.240.

11. INVESTMENTS

	2022 £	2021 £
Details of the investment as at 31/12/22	-	-
Total	-	-

CARNLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2022

12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<u>Unrestricted Funds</u>						
General Account	66,130	24,597	18,342	6,256	-	72,385
Total	66,130	24,597	18,342	6,256	-	72,385
<u>Restricted Funds</u>						
Property Fund	4,203	1,853	325	1,528	-	5,731
Sunday School	2,276	2	297	(295)	-	1,981
Church Field	6,196	50	-	50	-	6,246
PW	943	787	930	(143)	-	800
Mission	-	2,520	2,520	-	-	-
Total	13,618	5,212	4,072	1,139	-	14,758
<u>Endowment Funds</u>						
Bequest Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	79,748	29,809	22,414	7,395	-	87,143